



Ashoya Ratam, SH, MKn

NOTARY & LAND DEED OFFICIAL

IN

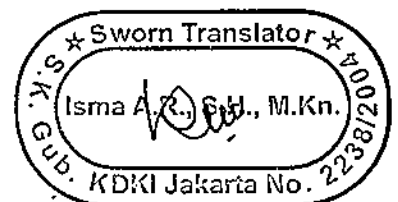
SOUTH JAKARTA ADMINISTRATION CITY

Jalan Suryo Number 54, Kebayoran Baru, South Jakarta 12180

Phone: (021) 2923 6060, Facsimile: (021) 2923 6070

E-mail: notaris@ashoyaratam.com

Deed of	MINUTES OF
	ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
	"PT BANK CIMB NIAGA Tbk"
Dated	April 15, 2019
Number	24
Derivative/Grosse	-



MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
"PT BANK CIMB NIAGA Tbk"

Number: 24

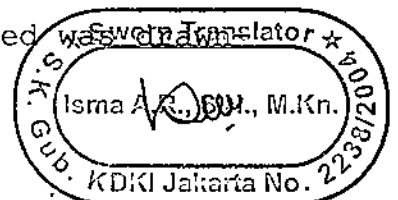
- On this day, Monday, dated 15-4-2019 (the-----
fifteenth day of April of the year two thousand-----
nineteen).-----

- At 14.21 WIB (twenty one minutes past fourteen----
Western Indonesia Standard Time).-----

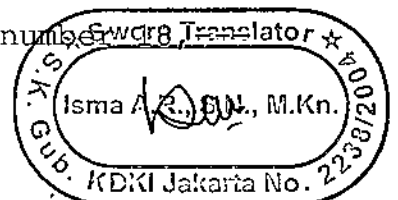
- I, ASHOYA RATAM, Sarjana Hukum, Magister-----
Kenotariatan, Notary in South Jakarta Administration
City, in the presence of the witnesses whom I,-----
Notary, have known and who will be mentioned at the-
end of this deed:-----

Notary's stamp
affixed

- for and upon the request of the Board of-----
Directors of limited liability company "PT BANK
CIMB NIAGA Tbk", a limited liability company---
established pursuant to and based on the laws--
of the state of the Republic of Indonesia,-----
domiciled in South Jakarta, having address at--
Graha CIMB Niaga, Jalan Jenderal Sudirman-----
Kaveling 58, Senayan, Kebayoran Baru, Jakarta--
12190, established based on the deed dated-----
26-9-1955 (the twenty sixth day of September of
the year one thousand nine hundred fifty five),
number 90, the minutes of which deed was drawn

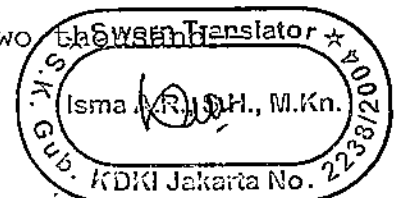


up before Raden Meester SOEWANDI, then Notary--
in Jakarta, which has obtained legalization by--
means of the decree of the Minister of Justice--
of the Republic of Indonesia dated 1-12-1955---
(the first day of December of the year one-----
thousand nine hundred fifty five), number-----
J.A.5/110/15 and has been published in the-----
State Report of the Republic of Indonesia dated
4-9-1956 (the fourth day of September of the---
year one thousand nine hundred fifty six),-----
number 71, Supplement number 729/1956, whose---
Articles of Association has been amended-----
entirely in the framework of adjustment to Law-
Number 40 of the Year 2007 (two thousand seven)
regarding Limited Liability Company-----
(hereinafter will be referred to as the-----
"Company Law") as has been published in the----
State Report of the Republic of Indonesia dated
17-10-2008 (the seventeenth day of October of--
the year two thousand eight), number 84,-----
Supplement number 20154/2008, which Articles of
Association aforesaid has been further amended--
as published/contained in:-----
- State Report of the Republic of Indonesia--
dated 3-3-2009 (the third day of March of--
the year two thousand nine), number 6,-----



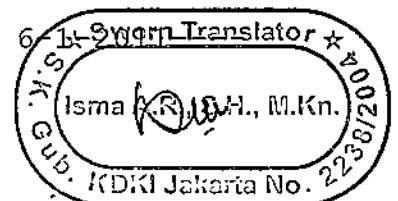
[Official Translation]

- Supplement number 159/2009;-----
- State Report of the Republic of Indonesia-
dated 10-3-2009 (the tenth day of March of
the year two thousand nine), number 20,---
Supplement number 7162/2009;-----
 - deed dated 2-7-2008 (the second day of----
July of the year two thousand eight),-----
number 6, and notification over the-----
amendment to its articles of association--
has been received and recorded by the-----
Minister of Law and Human Rights of the---
Republic of Indonesia dated 7-7-2008 (the-
seventh day of July of the year two-----
thousand eight), number-----
AHU-AH.01.10-17196;-----
 - deed dated 23-7-2008 (the twenty third day
of July of the year two thousand eight),--
number 42, and the notification over the--
merger of the Company has been received---
and recorded by the Minister of Law and---
Human Rights of the Republic of Indonesia-
dated 22-10-2008 (the twenty second day of
October of the year two thousand eight),--
number AHU-AH.01.10-22669;-----
 - deed dated 21-11-2008 (the twenty first---
day of November of the year two thousand



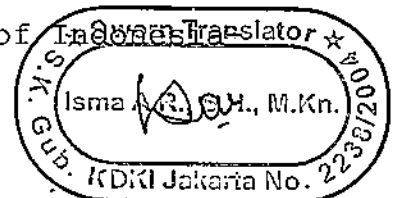
[Official Translation]

eight), number 10, and the notification---
over the amendment to its articles of-----
association has been received and recorded
by the Minister of Law and Human Rights of
the Republic of Indonesia in accordance---
with his letter dated 9-12-2008 (the ninth
day of December of the year two thousand--
eight), number AHU-AH.01.10-24908;-----
- deed dated 28-5-2009 (the twenty eighth---
day of May of the year two thousand nine),
number 30, and the notification over the--
amendment to its articles of association--
has been received and recorded by the-----
Minister of Law and Human Rights of the---
Republic of Indonesia in accordance with--
his letter dated 13-7-2009 (the thirteenth
day of July of the year two thousand-----
nine), number AHU-AH.01.10-10088;-----
- deed dated 22-12-2010 (the twenty second--
day of December of the year two thousand--
ten), number 36, and the notification over
the amendment to its articles of-----
association has been received and recorded
by the Minister of Law and Human Rights of
the Republic of Indonesia dated in-----
accordance with his letter on 6-1-2011



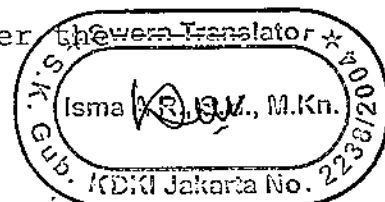
[Official Translation]

(the sixth day of January of the year two-thousand eleven), number-----
AHU-AH.01.10-00552;-----
- deed dated 1-3-2011 (the first day of-----
March of the year two thousand eleven),---
number 1, and the notification over the---
amendment to its articles of association--
has been received and recorded by the-----
Minister of Law and Human Rights of the---
Republic of Indonesia in accordance with--
his letter dated 15-3-2011 (the fifteenth-
day of March of the year two thousand-----
eleven), number AHU-AH.01.10-07889;-----
- all six minutes of which deeds are drawn up--
before Doktor AMRUL PARTOMUAN POHAN, Sarjana---
Hukum, Lex Legibus Magister, then Notary in---
Jakarta, whose protocol has been handed over to
me, Notary;-----
- deed dated 21-4-2014 (the twenty first day
of April of the year two thousand-----
fourteen), number 22, the minutes of which
is drawn up before HIMAWAN SUTANTO,-----
Sarjana Hukum, at that time as the-----
substitute of me, Notary, and has obtained
approval from the Minister of Law and-----
Human Rights of the Republic of Indonesia



[Official Translation]

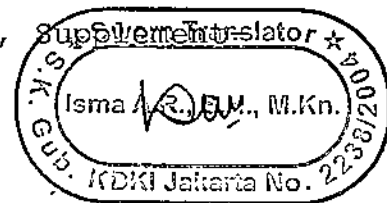
by means of his Decree dated 30-4-2014----
(the thirtieth day of April of the year---
two thousand fourteen), number-----
AHU-02085.40.20.2014 and the notification-
over the amendment to its articles of-----
association has been received and recorded
by the Minister of Law and Human Rights of
the Republic of Indonesia in accordance---
with his letter dated 30-4-2014 (the-----
thirtieth day of April of the year two---
thousand fourteen), number-----
AHU-01544.40.21.2014;-----
- at the latest, the Articles of Association of
the limited liability company aforesaid is-----
further amended in the framework of adjustment-
to the Regulation of the Financial Services----
Authority (hereinafter will be referred to-----
"POJK") number 32/POJK.04/2014 regarding the---
Plan and Convening of the General Meeting of---
Shareholders of Publicly Traded Company and----
POJK number 33/POJK.04/2014 regarding the Board
of Directors and the Board of Commissioners of-
Issuer and Public Company, as has been-----
contained in the deed dated 6-5-2015 (the ninth
day of May of the year two thousand fifteen),--
number 10, and the notification over the



[Official Translation]

amendment to its articles of association has---
been received and recorded by the Minister of--
Law and Human Rights of the Republic of-----
Indonesia in accordance with his letter dated--
18-5-2015 (the sixteenth day of May of the year
two thousand fifteen), number-----
AHU-AH.01.03-0932580, as well as has been-----
published in the State Report of the Republic--
of Indonesia dated 24-7-2018 (the twenty fourth
day of July of the year two thousand eighteen);
and then, further amended by:-----

- deed dated 26-4-2016 (the twenty sixth day
of April of the year two thousand-----
sixteen), number 57, and the notification-
over the amendment to its articles of-----
association has been received and recorded
by the Minister of Law and Human Rights of
the Republic of Indonesia in accordance---
with his letter dated 27-4-2016 (the-----
twenty seventh day of April of the year---
two thousand sixteen), number-----
AHU-AH.01.03-0044098, as well as has been-
published in the State Report of the-----
Republic of Indonesia dated 24-7-2018 (the
twenty fourth day of July of the year two-
thousand eighteen), number 59, Supplement

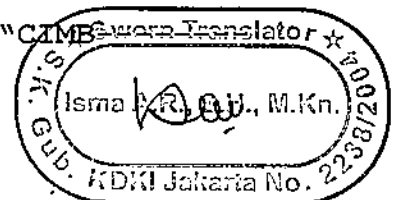


number 1749/L/2018;-----

- deed dated 18-9-2017 (the eighteenth day--
of September of the year two thousand-----
seventeen), number 40, and the minutes of-
which is drawn up before me, and the-----
notification over the amendment to its----
articles of association has been received-
and recorded by the Minister of Law and---
Human Rights of the Republic of Indonesia-
in accordance with his letter dated-----
3-10-2017 (the third day of October of the
year two thousand seventeen), number-----
AHU-AH.01.03-0177066;-----

- the latest composition of the members of the-
Board of Directors and the Board of-----
Commissioners of the limited liability company-
aforesaid is contained in the deed dated-----
26-3-2019 (the twenty sixth day of March of the
year two thousand Nineteen), number 83;-----
- all four minutes of the deeds which are-----
mentioned the latest are drawn up before me,---
Notary;-----

(hereinafter limited liability company "PT BANK CIMB
NIAGA Tbk" aforesaid will be sufficiently referred--
to as the "Company" or the "Corporation" or may also
be referred to as "Bank CIMB Niaga" or "CIMB Niaga")

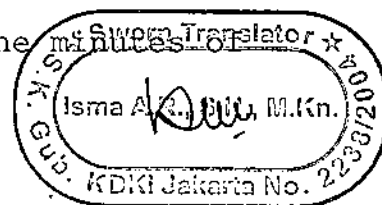


Niaga");-----

- has been present at the Financial Hall, Graha-----
CIMB, 2nd Floor, Jalan Jenderal Sudirman Kaveling 58,
South Jakarta, to draw up the minutes regarding any-
and all things to be discussed and resolved in the--
Annual General Meeting of Shareholders (hereinafter-
will be referred to as the "Meeting"), which is-----
convened on the day, date, at the time and place as-
mentioned in the beginning of this deed.-----

- In the Meeting have been present and, therefore,--
have appeared before me, Notary, in the presence of-
the same witnesses, the members of the Board of-----
Commissioners, the members of the Board of Directors
and the members of the Sharia Supervisory Board as--
well as the shareholders of the Company aforesaid,--
namely:-----

1. Mister TENGKU ZAFRUL Bin TENGKU ABDUL AZIZ-----
(also referred to as TENGKU DATO' SRI ZAFRUL---
TENGKU ABDUL AZIZ), private person, residing in
Kuala Lumpur, A-13-02, Sunway Palazzio number--
1, Jalan Sri Hartamas 3 Taman Sri Hartamas,----
60000, Kuala Lumpur, Malaysia, the holder of---
passport of the state of Malaysia, issued on---
23-5-2017 (the twenty third day of May of the--
year two thousand seventeen), number A40018445,
the copy of which is attached to the minutes of



[Official Translation]

this deed, temporarily present in Jakarta;-----

- according to his statement in this-----

matter present in the Meeting as the-----

President Commissioner of the Company;-----

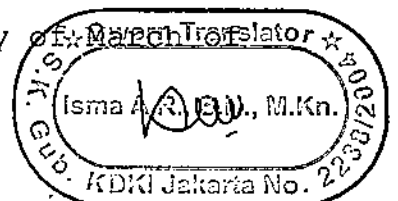
2. Mister **GLENN MUHAMMAD SURYA YUSUF**, born in-----
Jakarta, on 17-7-1955 (the seventeenth day of--
July of the year one thousand nine hundred-----
fifty five), Indonesian Citizen, private-----
person, residing in Jakarta, Jalan Pejaten-----
Barat I number 2, Neighborhood Association 001,
Administrative Unit 008, Pejaten Barat-----
Sub-district, Pasar Minggu District, South-----
Jakarta, the holder of Resident Identification-
Card number 3174041707550004, the copy of which
is attached to the minutes of this deed;-----

- according to his statement in this-----

matter present in the Meeting as the Vice-

President Commissioner of the Company;-----

3. Mister **ZULKIFLI Bin MOHD ALI**, born in Selangor,
Malaysia, on 13-9-1950 (the thirteenth day of--
September of the year one thousand nine hundred
fifty), Malaysian Citizen, private person,-----
residing in Kuala Lumpur, 77 Jalan G-3 Taman---
Melawati 53100 Kuala Lumpur, Malaysia, the-----
holder of passport of the state of Malaysia,---
issued on 7-3-2016 (the seventh day of March)-----



[Official Translation]

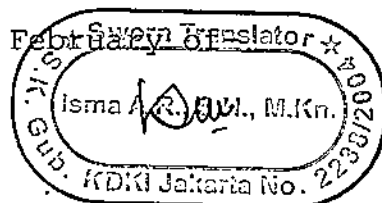
the year two thousand sixteen), number-----
A37473887, the copy of which is attached to the
minutes of this deed, temporarily present in---
Jakarta;-----

- according to his statement in this-----
matter present in the Meeting as the-----
Commissioner concurrently serving as the--
Independent Commissioner of the Company;--

4. Mister **PRI NOTOWIDIGDO** (in the Resident-----
Identification Card is written as **PRIMOEHADI---**
NOTOWIDIGDO), born in Klaten, on 14-5-1947 (the
fourteenth day of May of the year one thousand-
nine hundred forty seven), Indonesian Citizen,-
private person, residing in Jakarta, Jalan-----
Tanjung 6 Block H-2/2, Neighborhood Association
013, Administrative Unit 002, Tanjung Barat----
Sub-district, Jagakarsa District, South-----
Jakarta, the holder of Resident Identification-
Card number 3174091405470004, the copy of which
is attached to the minutes of this deed;-----

- according to his statement in this-----
matter present in the Meeting as the-----
Commissioner concurrently serving as the--
Independent Commissioner of the Company;--

5. Mister **JEFFREY KAIRUPAN**, born in Jakarta, on---
23-2-1957 (the twenty third day of February of

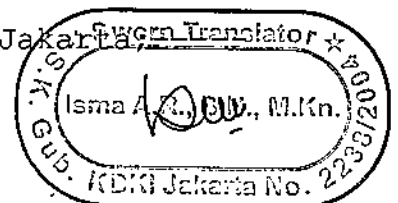


[Official Translation]

the year one thousand nine hundred fifty-----
seven), Indonesian Citizen, private person,----
residing in Jakarta, Aston Rasuna Tower 4/B----
Unit 02.H, Neighborhood Association 002,-----
Administrative Unit 010, Menteng Atas-----
Sub-district, Setia Budi District, South-----
Jakarta, the holder of Resident Identification-
Card number 5171042302570002, the copy of which
is attached to the minutes of this deed;-----

- according to his statement in this-----
matter present in the Meeting as the-----
Commissioner concurrently serving as the--
Independent Commissioner of the Company;--

7. Mister **DAVID RICHARD THOMAS**, born in-----
California, the United States of America, on---
21-5-1959 (the twenty first day of May of the--
year one thousand nine hundred fifty nine),----
Citizen of the United States of America,-----
private person, residing in Malaysia, #B-10----
Park Seven Condominium, 5 Persiaran KLCC, Kuala
Lumpur, Malaysia, the holder of passport of the
state of the United States of America, issued--
on 4-4-2014 (the fourth day of April of the---
year two thousand fourteen), number 505709369,-
the copy of which is attached to the minutes of
this deed, temporarily present in Jakarta,



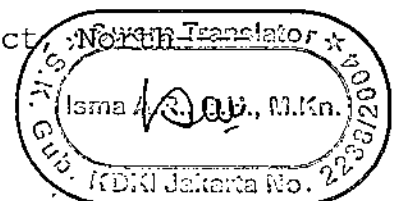
[Official Translation]

- according to his statement in this-----
matter present in the Meeting as the-----
Commissioner of the Company;-----

9. Mister **TIGOR M SIAHAAN** (in the Resident-----
Identification Card is written as **MARSAHALA----**
SIAHAAN), born in Jakarta, on 26-10-1971 (the--
twenty sixth day of October of the year one---
thousand nine hundred seventy one), Indonesian-
Citizen, private person, residing in Jakarta,--
Jalan Cianjur number 19, Neighborhood-----
Association 007, Administrative Unit 004,-----
Menteng Sub-district, Menteng District, Central
Jakarta, the holder of Resident Identification-
Card number 3171062610710002, the copy of which
is attached to the minutes of this deed;-----

- according to his statement in this-----
matter present in the Meeting as the-----
President Director of the Company;-----

11. Mrs. Insinyur **RITA MAS'OEN**, born in Pontianak,-
on 27-8-1961 (the twenty seventh day of August-
of the year one thousand nine hundred sixty---
one), Indonesian Citizen, private person,-----
residing in Jakarta, Jalan Janur Elok IV QC----
8/8, Neighborhood Association 006,-----
Administrative Unit 006, Kelapa Gading Barat---
Sub-district, Kelapa Gading District



[Official Translation]

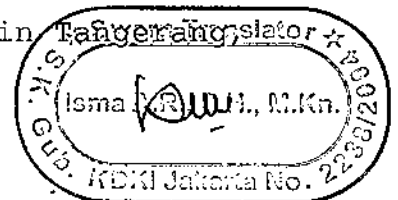
Jakarta, the holder of Resident Identification-Card number 3172066708610001, the copy of which is attached to the minutes of this deed;-----

- according to her statement in this-----
matter present in the Meeting as the-----
Director of the Company;-----

12. Miss **MEGAWATI SUTANTO**, born in Pangkal Pinang, -
on 27-1-1962 (the twenty seventh day of January
of the year one thousand nine hundred sixty---
two), Indonesian Citizen, private person,-----
residing in Jakarta, Jalan Maluku number 34 B,-
Neighborhood Association 006, Administrative---
Unit 005, Gondangdia Sub-district, Menteng-----
District, Central Jakarta, the holder of-----
Resident Identification Card number-----
3171016701620001, the copy of which is attached
to the minutes of this deed;-----

- according to her statement in this-----
matter present in the Meeting as the-----
Director of the Company;-----

13. Mrs. **VERA HANDAJANI** (in the Resident-----
Identification Card is written as **VERA**-----
HANDAYANI), born in Tarakan, on 15-12-1971 (the
fifteenth day of December of the year one-----
thousand nine hundred seventy one), Indonesian-
Citizen, private person, residing in Tangerang-----



[Official Translation]

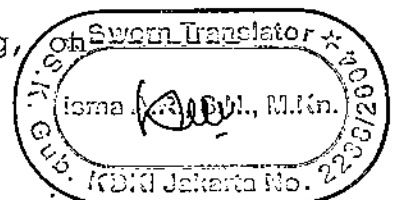
Villa Melati Mas Block J-6/01, Neighborhood----
Association 003, Administrative Unit 006,-----
Pondok Jagung Sub-district, Serpong Utara-----
District, Tangerang Selatan City, the holder of
Resident Identification Card number-----
3674025512710001, the copy of which is attached
to the minutes of this deed, temporarily-----
present in Jakarta;-----

- according to her statement in this-----
matter present in the Meeting as the-----
Director of the Company;-----

14. Mister JOHN SIMON, born in Pematang Siantar, on
29-9-1971 (the twenty ninth day of September of
the year one thousand nine hundred seventy----
one), Indonesian Citizen, private person,-----
residing in Jakarta, Jalan Pluit Selatan II----
number 3, Neighborhood Association 019,-----
Administrative Unit 006, Pluit Sub-district,---
Penjaringan District, North Jakarta, the holder
of Resident Identification Card number-----
3172012909710009, the copy of which is attached
to the minutes of this deed;-----

- according to his statement in this-----
matter present in the Meeting as the-----
Director of the Company;-----

15. Mrs. LANI DARMAWAN, born in Krawang,

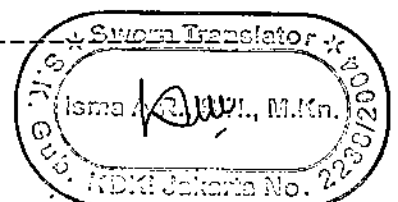


[Official Translation]

20-4-1962 (the twentieth day of April of the---
year one thousand nine hundred sixty two),-----
Indonesian Citizen, private person, residing in
Jakarta, Jalan Gereja Theresia number 15,-----
Neighborhood Association 007, Administrative---
Unit 004, Gondangdia Sub-district, Menteng-----
District, Central Jakarta, the holder of-----
Resident Identification Card number-----
3171066004620003, the copy of which is attached
to the minutes of this deed;-----

- according to her statement in this-----
matter present in the Meeting as the-----
Director of the Company;-----

16. Mister **PANDJI PRATAMA DJAJANEGARA** (in the-----
Resident Identification Card is written as-----
PANDJI PRATAMA), born in Jakarta, on 17-11-1964
(the seventeenth day of November of the year---
one thousand nine hundred sixty four),-----
Indonesian Citizen, private person, residing in
Jakarta, Jalan Kramat number 12, Neighborhood--
Association 012, Administrative Unit 001,-----
Cilandak Timur Sub-district, Pasar Minggu-----
District, South Jakarta, the holder of Resident
Identification Card number 3174041711640003,---
the copy of which is attached to the minutes of
this deed;-----



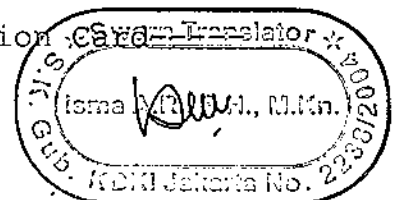
[Official Translation]

- according to his statement in this-----
matter present in the Meeting as the-----
Director of the Company;-----

17. Mrs. **HEDY MARIA HELENA LAPIAN**, born in Jakarta,
on 21-11-1958 (the twenty first day of November
of the year one thousand nine hundred fifty----
eight), Indonesian Citizen, private person,----
residing in Jakarta, Surya Timur Block A number
12 A, Neighborhood Association 002,-----
Administrative Unit 005, Kedoya Utara-----
Sub-district, Kebon Jeruk District, West-----
Jakarta, the holder of Resident Identification-
Card number 3173056111580003, the copy of which
is attached to the minutes of this deed;-----

- according to her statement in this-----
matter present in the Meeting as the-----
Director of the Company;-----

18. Mister **RAHARDJA ALIMHAMZAH**, born in Jember, on-
1-2-1966 (the first day of February of the year
one thousand nine hundred sixty six),-----
Indonesian Citizen, private person, residing in
Jakarta, Perumahan Taman Kebon Jeruk Block-----
R./68, Neighborhood Association 006,-----
Administrative Unit 004, Srengseng-----
Sub-district, Kembangan District, West Jakarta,
the holder of Resident Identification Card-----



[Official Translation]

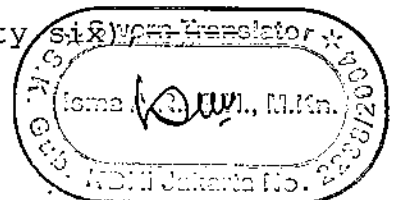
number 3173020102660010, the copy of which is--
attached to the minutes of this deed;-----

- according to his statement in this-----
matter present in the Meeting as the-----
Director of the Company;-----

19. Mrs. **FRANSISKA OEI** (in the Resident-----
Identification Card is written as **FRANSISKA OEI**
LAN SIEM, Sarjana Hukum), born in Jakarta, on--
12-6-1957 (the twelfth day of June of the year--
one thousand nine hundred fifty seven),-----
Indonesian Citizen, private person, residing in
Jakarta, Jalan Bangka IX number 22C Kaveling 7,
Neighborhood Association 003, Administrative---
Unit 010, Pela Mampang Sub-district, Mampang---
Prapatan District, South Jakarta, the holder of
Resident Identification Card number-----
3171065206570003, the copy of which is attached
to the minutes of this deed;-----

- according to her statement in this-----
matter present in the Meeting as the-----
Director concurrently serving as the-----
Compliance Director of the Company;-----

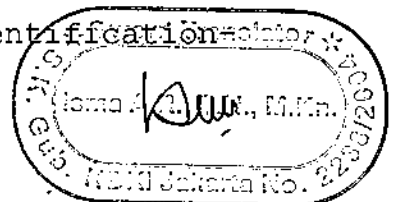
20. Mister **LEE KAI KWONG**, Bachelor of Science-----
(Fin), born in Kuala Lumpur, Malaysia, on-----
12-10-1966 (the twelfth day of October of the--
year one thousand nine hundred sixty six)-----



Malaysian Citizen, private person, residing in-
Malaysia, 2 Jalan SS22/47A Damansara Residensi,
Damansara Jaya, Petaling Jaya 47400, Selangor,-
the holder of passport of the state of Malaysia
issued on 12-2-2015 (the twelfth day of-----
February of the year two thousand fifteen),----
number A34639355, the copy of which is attached
to the minutes of this deed, temporarily-----
present in Jakarta;-----

- according to his statement in this-----
matter present in the Meeting as the-----
Director of the Company effective starting
as of the obtainment of approval of the---
Financial Services Authority (hereinafter-
will be referred to as "OJK") and/or the--
fulfillment of the requirements stipulated
in the relevant approval of OJK;-----

21. Mister Profesor Doktor **MUHAMMAD QURAIISH SHIHAB**,
Master of Arts, born in Sidrap, on 16-2-1944---
(the sixteenth day of February of the year one-
thousand nine hundred forty four), Indonesian--
Citizen, private person, residing in Jakarta,--
Jeruk Purut, Neighborhood Association 004,-----
Administrative Unit 003, Cilandak Timur-----
Sub-district, Pasar Minggu District, South-----
Jakarta, the holder of Resident Identification



[Official Translation]

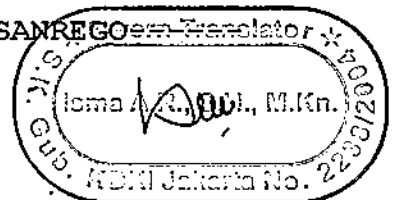
Card number 3174041602440005, the copy of which is attached to the minutes of this deed;-----

- according to his statement in this-----
matter present in the Meeting as the-----
member of the Sharia Supervisory Board of-
the Company;-----

22. Mister Profesor Doktor **FATHURRAHMAN DJAMIL**,----
Master of Arts (in the Resident Identification-
Card is also written as Doktor Haji-----
FATHURRAHMAN DJAMIL), born in Sukabumi, on-----
7-11-1960 (the seventh day of November of the--
year one thousand nine hundred sixty),-----
Indonesian Citizen, private person, residing in
Tangerang, Komplek Saung Gintung Block E/13,---
Neighborhood Association 002, Administrative---
Unit 005, Cireundeu Sub-district, Ciputat Timur
District, Tangerang Regency, the holder of-----
Resident Identification Card number-----
3603340711606002, the copy of which is attached
to the minutes of this deed, temporarily-----
present in Jakarta;-----

- according to his statement in this-----
matter present in the Meeting as the-----
member of the Sharia Supervisory Board of-
the Company;-----

23. Mister Doktor **YULIZAR DJAMALUDDIN SANREGO**-----

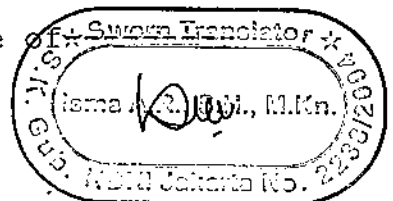


[Official Translation]

NAZAR, Master of Economics (in the Resident---
Identification Card is written as YULIZAR-----
DJAMALUDDIN SANREGO), born in Bogor, on-----
4-7-1973 (the fourth day of July of the year---
one thousand nine hundred seventy three),-----
Indonesian Citizen, private person, residing in
Bogor, Jalan Raya Ciawi, Haji Gopur Alley,-----
number 25, Neighborhood Association 003,-----
Administrative Unit 006, Harjasari-----
Sub-district, Bogor Selatan District, Bogor----
City, the holder of Resident Identification----
Card number 3271010407730012, the copy of which
is attached to the minutes of this deed,-----
temporarily present in Jakarta;-----

- according to his statement in this-----
matter present in the Meeting as the-----
member of the Sharia Supervisory Board of-
the Company;-----

24. Mrs. ROSSAYA BINTI MOHD NASHIR (also known as--
DATIN ROSSAYA MOHD NASHIR), born in Kelantan,--
Malaysia, on 30-5-1968 (the thirtieth day of---
May of the year one thousand nine hundred sixty
eight), Malaysian Citizen, private person,-----
residing in Kuala Lumpur, 21, Jalan Setiabakti,
Bukit Damansara, 50490 Kuala Lumpur, Malaysia,-
the holder of passport of the state of



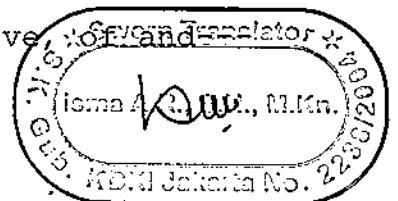
Malaysia, issued on 19-11-2014 (the nineteenth-day of November of the year two thousand-----fourteen), number A34010614, the copy of which-is attached to the minutes of this deed,-----temporarily present in Jakarta;-----

- according to her statement in this-----matter present in the Meeting:-----

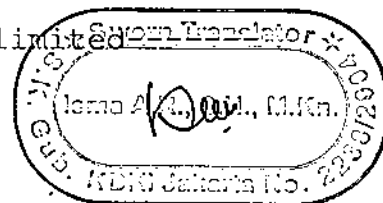
a. Based on the "Power of Attorney To----Attend The Extraordinary General-----Meeting of Shareholders of PT BANK----CIMB NIAGA Tbk" (in the power of-----attorney is written as the "Power of--Attorney To Attend The Annual General-Meeting of Shareholders of PT BANK----CIMB NIAGA Tbk ("The Company"),-----privately drawn up, dated 4-4-2019----(the fourth day of April of the year--two thousand nineteen), as the proxy--of:-----

- Mister KHAIRULANWAR RIFAIE, the--Director of "CIMB GROUP SDN BHD",to be mentioned hereunder;-----

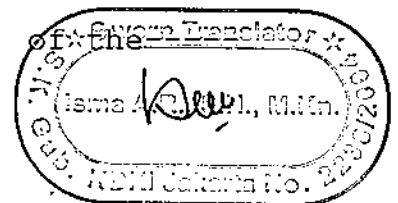
the original of which is attached to--the minutes of this deed; thus-----therefore, the appearer acting in her-capacity as mentioned above



Page 24 of 140



- liability company "PT COMMERCE-----
KAPITAL", a limited liability company--
established pursuant to and based on--
the laws of the state of the Republic-
of Indonesia, domiciled in South-----
Jakarta, having address at Indonesian-
Stock Exchange Building, Tower II,----
20th Floor, Jalan Jenderal Sudirman---
Kaveling 52-53, South Jakarta 12190,--
which in this matter is represented in
its capacity as the holder/owner of---
255,399,748 (two hundred fifty five---
million three hundred ninety nine-----
thousand seven hundred forty eight)---
class B shares or constituting 1.0244%
(one point zero two four four percent)
of the total number of the entire-----
shares which have been issued by and--
fully paid up into the Company;-----
25. The Public (other than the shareholders as-----
referred to in point 24 above) entirely as the-
holder/owner of 661,949,095 (six hundred sixty-
one million nine hundred forty seven nine-----
thousand ninety five) class A and class B-----
shares or entirely constituting 2.6548% (two---
point six three three nine percent) of the



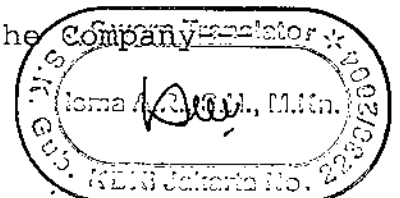
[Official Translation]

total number of the entire shares which have---
been issued by and fully paid up into the-----
Company, whose names and identities are-----
detailed in a privately drawn up register which
is attached to the minutes of this deed;-----
26. Mrs. **SRI WIDOWATI**, born in Surabaya, on-----
25-8-1967 (the twenty fifth day of August of---
the year one thousand nine hundred sixty-----
seven), Indonesian Citizen, private person,----
residing in Jakarta, Jalan Taman Wijaya Kusuma-
III/31, Neighborhood Association 009,-----
Administrative Unit 002, Cilandak Barat-----
Sub-district, Cilandak District, South Jakarta,
the holder of Resident Identification Card-----
number 3174066508670003, the copy of which is--
attached to the minutes of this deed;-----

- according to her statement in this-----
matter present in the Meeting as an-----
invitee of the Board of Directors of the--
Company.-----

- The appearer I, Notary, have known.-----

- Before the Meeting is opened, mrs. FRANSISKA OEI--
(in the Resident Identification Number is written as
FRANSISKA OEI LAN SIEM, Sarjana Hukum) aforesaid in-
her capacity as the Director who is concurrently---
serving as the Compliance Director of the Company---



presents to the Meeting the principles of the Code--
of Conduct of the Meeting, as has been uploaded via--
the website of the Company on 15-3-2019 (the-----
fifteenth day of March of the year two thousand-----
nineteen) and has also been distributed to the-----
Shareholders before entering the Meeting room as----
well as displayed in the Meeting.-----

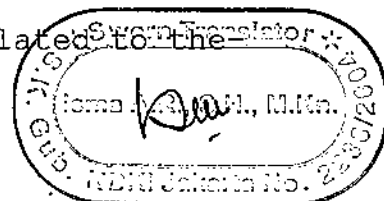
- Afterward, also being presented the matters-----
related to the procedure for the convening of the---
Meeting as stipulated in:-----

1. POJK Number 32/POJK.04/2014 regarding the Plan-
and Convening of General Meeting of-----
Shareholders of Publicly Traded Company and its
amendment as contained in POJK Number-----
10/POJK.04/2017; as well as-----

2. Article 11 and Article 12 of the Articles of---
Association of the Company whereas:-----

- **Notification** regarding the plan for the-----
convening of the Meeting has been delivered by-
the Board of Directors to OJK and PT BURSA EFEK
INDONESIA (hereinafter will be referred to as-
the "Stock Exchange") by means of letter dated-
20-2-2019 (the twentieth day of February of the
year two thousand nineteen);-----

- **Announcement** of the Meeting is supplemented--
with the Information Disclosure related to the--

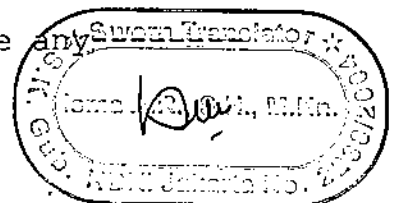


plan for the repurchase of shares of the-----
Company from the public shareholders (share----
buyback) which is published in the Bisnis-----
Indonesia and The Jakarta Post newspapers, the-
website of the Stock Exchange and the website--
of the Company on 28-2-2019 (the twenty eighth-
day of February of the year two thousand-----
nineteen)-----

Summoning and explanation on the agenda to the-
Meeting are published in Bisnis Indonesia and--
The Jakarta Post newspapers, as well as the----
material of the Meeting, which is including the
Annual Report for the financial year of 2018---
(two thousand eighteen), have been uploaded in-
the website of the Stock Exchange and the-----
website of the Company, all of which are on----
15-3-2019 (the fifteenth day of March of the---
year two-----

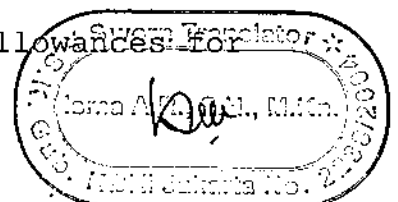
Whereas the Annual Report for the financial----
year of 2018 (two thousand eighteen) is-----
distributed to the shareholders before entering
the Meeting room in the form of soft copy in---
flash disk.-----

- whereas up to 7 (seven) calendar days before the--
date of the summoning for the Meeting, the Board of-
Directors of the Company did not receive any



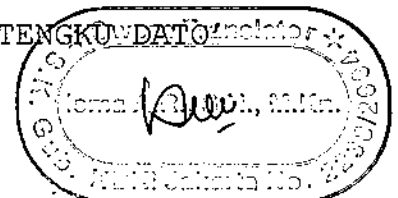
proposal from the shareholders, regarding other-----
 matters to be included in the Agenda of the Meeting,
 as determined in Article 11 paragraph 11.11 of the--
 Articles of Association of the Company.-----
 - whereas in accordance with the advertisement for--
 the summoning, the Meeting is convened with the----
 following Agenda:-----

1. Approval over the Annual Report of the Company--
and the Ratification of the Consolidated-----
Financial Statement of the Company for the-----
financial year ended on 31-12-2018 (the thirty-
first day of December of the year two thousand-
eighteen);-----
2. Determination on the utilization of profit of--
the Company for the financial year ended on---
31-12-2018 (the thirty first day of December of
the year two thousand eighteen);-----
3. Appointment of Public Accountant and Public----
Accountant Firm of the Company for the-----
Financial Year Ended on 31-12-2019 (the thirty-
first day of December of the year two thousand-
nineteen);-----
4. Change of Composition of the Management of the-
Company;-----
5. Determination on the amount of salary or-----
honorarium, tantiem/bonus, other allowances for



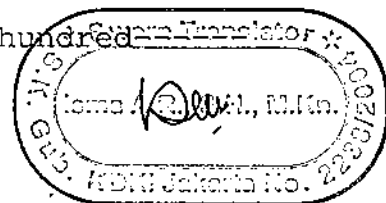
[Official Translation]

- the members of the Board of Directors, the-----
Board of Commissioners and the Sharia-----
Supervisory Board of the Company;-----
6. Approval over the Update of the Recovery Plan--
of the Company;-----
7. Approval for the Repurchase of Shares of the---
Company (Share Buyback);-----
8. Miscellaneous:-----
- Accountability Report on the Fund-----
Utilization from the Public Offering of---
the Shelf Registration Bond II of Bank----
CIMB Niaga Phase IV of the Year 2018 (two-
thousand eighteen); the Shelf Registration
Sukuk Mudharabah I of Bank CIMB Niaga-----
Phase I of the Year 2018 (two thousand----
eighteen); and the Subordinated Bond III--
of Bank CIMB Niaga of the Year 2018 (two--
thousand eighteen);-----
 - Report on the Sustainable Financial Action
Plan;-----
 - Report on the Change of Regulation of the-
Indonesia Stock Exchange number I-A,-----
particularly related to the position of---
the Independent Director.-----
- Afterward, the appearer mister TENGKU ZAFRUL Bin
TENGKU ABDUL AZIZ (also referred to as TENGKU DATO



[Official Translation]

SRI ZAFRUL TENGKU ABDUL AZIZ) aforesaid as the-----
President Commissioner of the Company has been-----
elected by the Board of Commissioners to chair the--
Meeting as the Chairman of the Meeting based on the--
"Circular Resolution of the Board of Commissioners--
in Lieu of the Meeting of the Board of-----
Commissioners" dated 15-3-2019 (the fifteenth day of
March of the year two thousand nineteen), number-----
006/DEKOM/KP/III/2020, privately drawn up, and the--
copy of which is attached to the minutes of this----
deed, thus therefore, in accordance with the-----
provisions of Article 12 paragraph 12.3 of the-----
Articles of Association of the Company.-----
- whereas in the Meeting, have been present or-----
represented the holders/owners of 23,908,685,424----
(twenty three billion nine hundred eight million six
hundred eighty five thousand eight four hundred-----
twenty four) shares or constituting 95.8897% (ninety
five point eight eight nine seven percent) of the---
total number of the entire shares with valid voting-
rights which have been issued by the Company (both--
Class A shares and Class B shares) entirely totaling
to 24,933,541,055 (twenty four billion nine hundred-
thirty three million five hundred forty one thousand
fifty five) shares (excluding the shares in the-----
treasury totaling to 198,065,788 - one hundred-----



ninety eight million sixty five thousand seven-----
hundred eighty eight - shares)-----

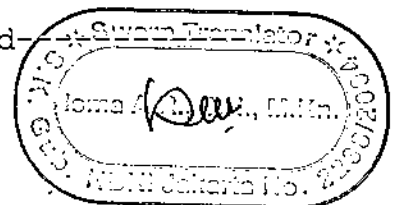
With due observance of the Register of Shareholders--
of the Company on 14-3-2019 (the fourteenth day of--
March of the year two thousand nineteen) up to 16.00
WIB (sixteen zero zero Western Indonesia Standard---
Time).-----

- thus therefore, the quorum prescribed in Article--
13 paragraphs 13.1 and 13.6 of the Articles of-----
Association of the Company has been fulfilled;-----

- whereas the Meeting is valid and may adopt valid--
and binding resolutions regarding the matters-----
discussed in the Meeting since all requirements-----
determined in the Articles of Association of the----
Company to convene the Meeting have been fulfilled;-

- afterward, the Chairman of the Meeting opens the--
Meeting officially at 14.21 WIB (twenty one minutes--
past fourteen Western Indonesia Standard Time) by---
informing to the Meeting;-----

- whereas based on Article 13 paragraph 13.2 of the-
Articles of Association of the Company and the Code-
of Conduct of the Meeting which have been conveyed,-
all resolutions of the Meeting are adopted based on-
deliberation to reach a consensus. In the effort to-
ensure deliberation to reach a consensus is achieved
by continue maintaining independency and-

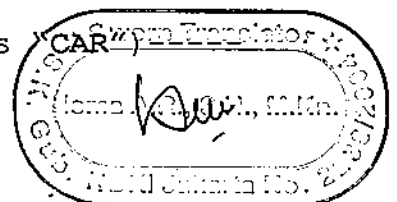


confidentiality of the Shareholders in the voting---
process, then, the voting is conducted in private---
and electronically;-----

- Afterward, in accordance with the provisions of---
Article 24 paragraph 3 of POJK 32/2014, the Chairman
of the Meeting presents an overview on the General--
Condition of the Company as following:-----

"The performance of the Company continues the--
positive growth trend in the year 2018 (two----
thousand eighteen). Per December 31, 2018, the-
Company succeeded in recording net profit after
tax in the amount of Rp 3.5 trillion (three----
point five trillion Rupiah) or increasing 17%--
(seventeen percent) of the same position in the
previous year.-----

The channeling of credit increases 1.8% (one---
point eight percent) to become Rp 188.5-----
trillion (one hundred eighty eight point five--
trillion Rupiah), while the collection of fund-
of the customer increases 0.8% (zero point-----
eight percent) to become Rp 190.8 trillion (one
hundred ninety point eight trillion Rupiah).---
Bank capital adequacy is well maintained, which
is reflected from the increase of Common Equity
Tier 1 (CET-1) ratio and Capital Adequacy Ratio
(hereinafter will be referred to as "CAR")

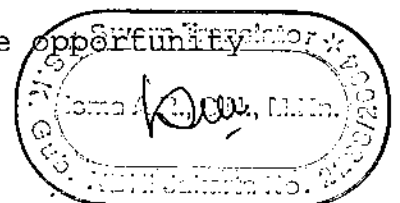


respectively totaling to 18.4% (eighteen point-four percent) and 19.7% (nineteen point seven--percent), compared to 17.3% (seventeen point---three percent) and 18.6% (eighteen point six---percent) on the same period in the previous----year. With the total asset achievement in the--amount of Rp 266.8 trillion (two hundred sixty-six point eight trillion Rupiah), the Company---maintains the Book 4 (four) bank status which--has been given by OJK in the year 2017 (two----thousand seventeen) as well as succeeded in----maintaining its position as the 2nd (second)----largest privately owned bank in Indonesia.-----The report regarding the course of business and the annual financial statement of the Company--for the financial year of 2018 (two thousand---eighteen) will be presented on the first agenda of this Meeting."-----

- I. Entering the First Agenda of the Meeting, which is:-----

"Approval over the Annual Report of the Company and Ratification of the Consolidated Financial-Statement of the Company for the financial year ended on 31-12-2018 (the thirty first day of---December of the year two thousand eighteen)."--

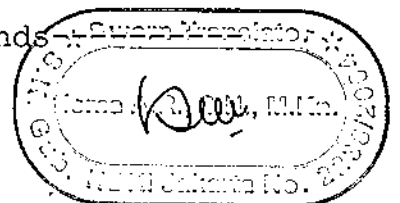
- The Chairman of Meeting gives the opportunity



[Official Translation]

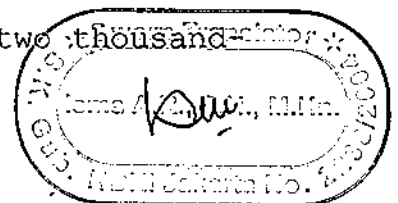
to mister TIGOR M SIAHAAN (in the Resident-----
Identification Card is written as MARSAHALA----
SIAHAAN) aforesaid as the President Director of
the Company to present the "Brief Explanation--
regarding the Course of Business of the Company
for the Financial Year of 2018 (two thousand---
eighteen)" and is continued by mister RAHARDJA-
ALIMHAMZAH as the Director to present "Brief---
Explanation regarding the Annual Financial-----
Statement of the Company for the financial year
of 2018 (two thousand eighteen)".-----
- Furthermore, mister TIGOR M SIAHAAN (in the--
Resident Identification Card is written as----
MARSAHALA SIAHAAN) aforesaid in his capacity as
the President Director of the Company presents-
the "Brief Explanation regarding the Course of-
Business of the Company for the Financial Year-
of 2018 (two thousand eighteen)", which is----
basically further explained by using "Infocus",
which is as following:-----

"In the year 2018 (two thousand eighteen),
the macro economy condition is still-----
challenging. The decelerating global-----
economic growth is also affected by the---
Fed policy increases its reference-----
interest rate (the Federal Funds



[Official Translation]

Rate - FFR) as well as the impact of war--
trade of the United States of America and-
China, which is causing uncertainty on the
global financial market. From the domestic
point of view, the macro economy condition
is relatively stable, in which the growth-
of Gross Domestic Product (GDP) at the----
level 5.17% (five point one seven percent)
from 5.07% (five point zero seven percent)
in the previous year with the inflation---
rate which is relatively controlled at----
3.13% (three point one three percent) in--
the year 2018 (two thousand eighteen).----
However from other point of view, the-----
reference interest rate of central-----
bank/Bank Indonesia Rate experiences an---
increase up to 175 (one hundred seventy---
five) basis points (hereinafter will be---
referred to as "bps") to become 6.00% (six
point zero zero percent) per December 2018
(two thousand eighteen). This is as one of
the policies of Bank Indonesia in order to
restrain depreciation towards Rupiah-----
resulting from the increase of Interest---
Rate of Central Bank of the United States-
of America in the year 2018 (two thousand

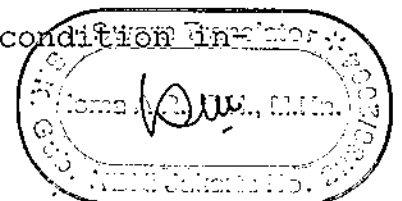


[Official Translation]

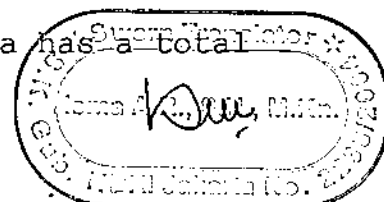
eighteen).-----

From the point of view of balance of trade in the year 2018 (two thousand eighteen),- there is a deficit in the amount of USD--- 8.6 billion (eight point six billion----- United States Dollar), which is much----- weakened from the position in the previous year, surplus in the amount of USD 11.8--- billion (eleven point eight billion United States Dollar). This condition causes the- weakening of Rupiah exchange rate towards- United States Dollar from the average----- range of Rp 13.568 (thirteen thousand five hundred sixty eight Rupiah) in the year--- 2017 (two thousand seventeen) to become--- Rp 14.380 (fourteen thousand three hundred eighty Rupiah) (6.0% - six point zero----- percent).-----

In general, we consider the economic is--- fairly good with various existing----- conditions as well as we believe that the- government has taken the strategic----- measures toward the right betterment----- direction to develop Indonesian economy.-- The banking industry is proceeding in----- accordance with the economic condition in-----



general. The channeling of Credit of-----
Banking Industry increases 11.8% (eighteen
point eight percent) Year on Year (YoY),--
better than the growth in the year 2017---
(two thousand seventeen) which is totaling
to 8.2% (eight point two percent).-----
Non-Performing Loan of Banking Industry is
also positively experiencing improvement--
and decreases from 2.6% (two point six----
percent) in the year 2017 (two thousand---
seventeen) to become 2.4% (two point four--
percent) in the year 2018 (two thousand---
eighteen). The growth of profit before tax
of Banking Industry is also able to grow--
positively totaling to 14.3% (fourteen----
point three percent) YoY in the year 2018-
(two thousand eighteen), even though it is
lower than 21.4% (twenty one point four---
percent) of growth in the previous year.--
I will continue to the review of the-----
Company Overview.-----
Up to the end of the year 2018 (two-----
thousand eighteen), CIMB Niaga has served-
more than 8.0 (eight point zero) million--
customers through various networks which--
we have introduced. CIMB Niaga has a total



of 503 (five hundred three) office-----
networks widely spread throughout-----
Indonesia which cover conventional-----
branches, sharia branches, cash and-----
payment office, and mobile cash.-----
The total number of Automated Teller-----
Machines (hereinafter will be referred to
as "ATM"), Cash Deposit Machines-----
(hereinafter will be referred to as "CDM")
and Multi-Function Devices (hereinafter---
will be referred to as "MFD") are also----
increasing as recorded in line with the---
growth of branchless banking services. Per
31-12-2018 (the thirty first day of-----
December of the year two thousand-----
eighteen), CIMB Niaga has 4,500 (four----
thousand five hundred) ATM, also equipped-
with CDM totaling to 954 (nine hundred---
fifty four) and MFD totaling to 161 (one--
hundred sixty one) units.-----
In addition, our digital banking services-
are also available 24 (twenty four) hours-
through Internet Banking - CIMB Clicks,---
Mobile Banking - Go Mobile, Mobile Phone--
Account, and Phone Banking 14041 as well--
as Preferred Phone Banking 1 500 800 8000

[Official Translation]

Following are several initiatives which---
have been carried out by CIMB Niaga during
the year 2018 (two thousand eighteen):----

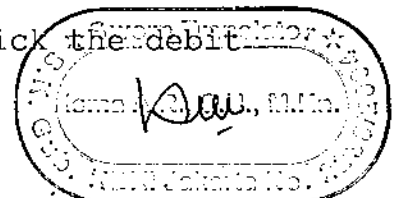
Digital Lounge@Campus:-----

Constituting Digital Branch of Bank CIMB--
Niaga in which the entire transactions----
carried out through Digital portal, such--
as ATM & Cash Recycle Machine (CRM), Video
Banking services, Self Service Banking up-
to Customer Service. CIMB Niaga introduces
the concept of Digital Lounge@Campus to---
serve the needs of college student-----
customers of young age in average. Digital
Lounge@Campus is initially to be-----
constructed in leading Universities, among
others, Universitas Atmajaya, Universitas-
Gajah Mada and Institut Teknologi Bandung.

Contactless Debit Card:-----

As an effort to assist government-----
initiative heading towards non-cash-----
society, CIMB Niaga continues innovating--
by issuing Contactless CIMB Niaga Debit---
Card, which is a debit card equipped with-
contactless payment technology, therefore,
simplifies and expedites transaction time.

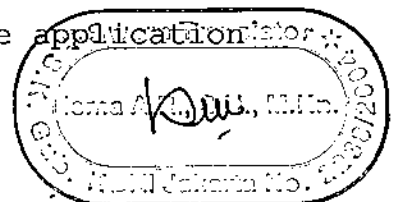
The card holder can simply stick the debit



card on the CIMB Niaga payment channel----
with the contactless logo in various-----
merchants throughout Indonesia. This-----
product completes the previous CIMB Niaga-
contactless product, which is Wave n Go---
credit card.-----

Go Mobile:-----

CIMB Niaga mobile banking application was-
launched at the first time in the year----
2012 (two thousand twelve) and continues--
to be developed in order to answer the----
digitalization challenges in financial----
community. The concept of New Go Mobile---
has only been introduced in the year 2017-
(two thousand seventeen) with user-----
friendly features such as access with----
fingerprints/Face ID, safety feature of 1-
(one) device 1 (one) telephone cellular up
to current account report of the last 6---
(six) months. In the year 2018 (two-----
thousand eighteen), CIMB Niaga completes--
Go Mobile with innovative features, such--
as Instant Opening of Time Deposit,-----
promotion information, quick transaction--
access without login, interesting choice--
of background themes up to the application



[Official Translation]

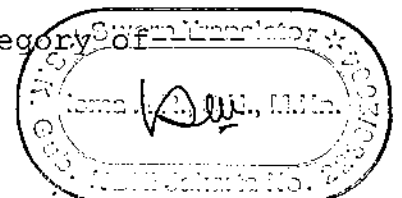
of Quick Response (QR) scan technology as-
payment facility.-----

At the end of 2018 (two thousand-----
eighteen), we also launched Precious-----
Credit Card, a special product for woman--
that is offering financial transaction----
solution with extra benefits which are----
health and beauty.-----

We hope that with the products and-----
services which we launched in the year----
2018 (two thousand eighteen), we can-----
further provide better, safe and complete-
services in transaction activities for the
entire customers of CIMB Niaga.-----

2018 Awards-----

In the year 2018 (two thousand eighteen),-
Bank receives prestigious awards, among---
others, Award from the perspective of-----
Corporate Governance which is ASEAN CG----
Award as Top 50 ASEAN Public Listed-----
Companies and Top 3 Public Listed-----
Companies; Award from the Indonesian-----
Institute Corporate Directorship (IICD)---
Corporate Governance in the category of---
Top 50 and The Best Overall 2018 (two-----
thousand eighteen) in the category of-----



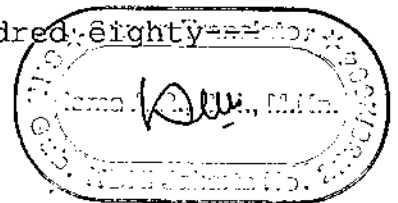
large capitalization Public Companies in--
Indonesia. In addition, we also received--
the Asia Risk Award 2018 (two thousand----
eighteen), global Corporate Social-----
Responsibility (CSR) Award of 2018 (two---
thousand eighteen), Award over Go Mobile--
product from the Asian Banker as well as--
various other awards, the information of--
which can be viewed in the annual book of-
2018 (two thousand eighteen).-----

Financial Position of CIMB Niaga in the---
year 2018 (two thousand eighteen)-----

CIMB Niaga successfully maintains the-----
position as the 2nd (second) largest-----
private bank in Indonesia based on its----
Assets.-----

Within a period of 10 (ten) year after the
merger in the year 2008 (two thousand----
eight) to become CIMB Niaga:-----

- The Total Assets have grown 2.6 (two--
point six) times to become-----
approximately Rp 267 trillion (two----
hundred sixty seven trillion Rupiah);-
- The Total provided Credit grows 2.5x--
(two point five times) to become-----
Rp 188 trillion (one hundred, eighty-----



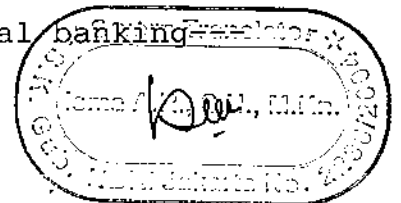
eight trillion Rupiah);-----

- The Total Savings from the Customers--
increases 2.3x (two point three times)
to become Rp 191 trillion (one hundred
ninety one trillion Rupiah).-----

In line with our aspiration to become the-
leading digital Bank, the users of digital
platform also grow well in all segments.--
Growth data during the last 3 (three)-----
years,-----

- The users of CIMB Clicks Services grow
up to 1.67 (one point six seven)-----
million customers or increase 13%-----
(thirteen percent) YoY;-----
- The users of Go Mobile Services grow--
up to 2.20 (two point two zero)-----
million or increase 23% (twenty three-
percent) YoY; and-----
- The users of Cellular Phone Account---
Services grow up to 3.78 (three point-
seven eight) million or 23% (twenty---
three percent) higher than the-----
previous year.-----

This cannot be separated from the Strategy
of CIMB Niaga to continuously develop and-
improve the features of digital banking



services.-----

In the midst of economic challenges-----

throughout the year 2018 (two thousand----

eighteen), several businesses of CIMB-----

Niaga is able to grow well, one of which--

is demonstrated from the Growth of cheap--

fund or Current Account and Saving Account

(hereinafter will be referred to as-----

"CASA") which is consistently increasing--

from year to year. In the year 2018 (two--

thousand eighteen), CASA CIMB Niaga-----

successfully records historical-----

achievement by exceeding the figures of---

Rp 100 trillion (one hundred trillion-----

Rupiah).-----

Whereas CASA Ratio at the end of 2018 (two

thousand eighteen) is totaling to 53%-----

(fifty three percent) and CIMB Niaga will-

continue endeavor to increase CASA Ratio--

with digital strategy application and the-

improvement of the best services quality--

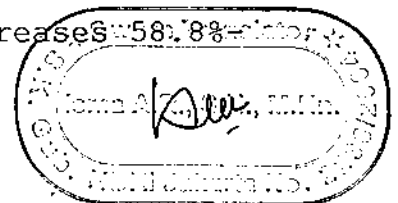
for the customers.-----

One of the honorable performances of CIMB-

Niaga in the year 2018 (two thousand-----

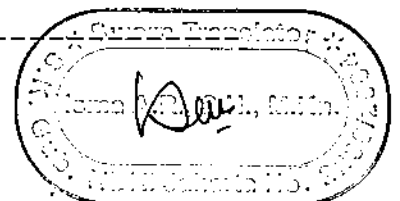
eighteen) is from Sharia Banking.-----

The channeling of lending increase 58.8%--



[Official Translation]

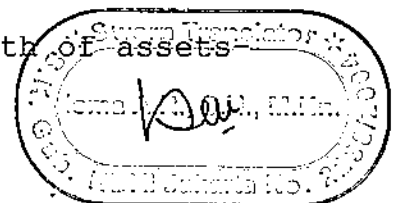
(fifty eight point eight percent) YoY-----
reaching Rp 26.5 trillion (twenty six-----
point five trillion Rupiah), meanwhile the
Collection of Fund increases 19.1%-----
(nineteen point one percent) YoY until it-
reaches Rp 23.7 trillion (twenty three----
point seven trillion Rupiah).-----
This Achievement continues our success in-
developing the first Dual Banking Leverage
Model in Indonesia and making Sharia-----
Business Unit (hereinafter will be-----
referred to as "USS") of Bank CIMB Niaga--
as the largest USS from the perspective of
assets among other USSs in Indonesia or---
the fifth largest in the Sharia Bank-----
industry in Indonesia.-----
In facing economic challenges and business
competition, one of the main focuses of---
CIMB Niaga is capital preparedness.-----
Total Equity has increased to become-----
Rp 39.58 trillion (thirty nine point five-
eight trillion Rupiah) in the year 2018---
(two thousand eighteen) USS or increased--
7.1% (seven point one percent) YoY from---
the position in the year 2017 (two-----
thousand seventeen).-----



[Official Translation]

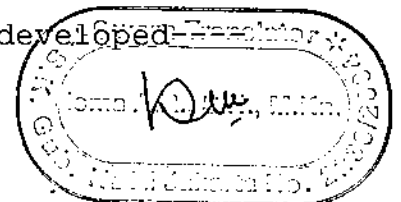
CIMB Niaga also always maintains and-----
increases the Minimum Capital Adequacy----
Ratio, as reflected from the 5 (five)-----
yearly trend with the position of 15.58%--
(fifteen point five eight percent) in the-
year 2014 (two thousand fourteen) to-----
become 19.66% (nineteen point six six-----
percent) in the year 2018 (two thousand---
eighteen). This is as an effort to improve
the solid strength and foundation of the--
Bank to continue growing in the future."--
- After hearing the explanation presented by---
mister TIGOR M SIAHAAN (in the Resident-----
Identification Card is written as MARSAHALA----
SIAHAAN) aforesaid regarding the Brief-----
Explanation regarding the Course of Business of
the Company in the Financial Year of 2018 (two-
thousand eighteen), afterward mister RAHARDJA--
ALIMHAMZAH aforesaid as the Director of the----
Company presents the "Brief Explanation-----
regarding the Financial Statement of the-----
Company for the Financial Year of 2018 (two----
thousand eighteen)", which is basically further
explained by using "Infocus", which is as-----
following:-----

"The Company records the growth of assets"



[Official Translation]

which is totaling to 0.2% (zero point two-percent) YoY to become Rp 266.8 trillion-- (two hundred sixty six point eight----- trillion Rupiah) (in year 2017 -two----- thousand seventeen- is in the amount of--- Rp 266.3 trillion -two hundred sixty six-- point three trillion Rupiah).-----
The growth of credit increases which is--- totaling to 1.8% (one point eight percent) YoY.-----
This conservative growth is in line with-- the strategy of CIMB Niaga to maintain---- credit liquidity in the provision of----- lending.-----
The company also records the growth of---- savings from the customers which is----- totaling to 0.8% (zero point eight----- percent) YoY compared to the previous year in which the growth of cheap fund (CASA)-- was totaling to 0.9% (zero point nine----- percent). In the year 2018 (two thousand-- eighteen), the Company reaches CASA----- achievement which exceeds the figures of-- Rp 100 trillion (one hundred trillion----- Rupiah). This achievement is the success-- of digital strategy which we developed-----



[Official Translation]

innovatively to improve the experience of-
the customers.-----

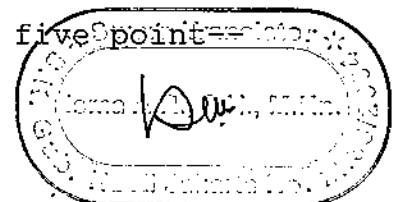
In the year 2018 (two thousand eighteen),-
the composition of credit segments of-----
consumers banking and Micro, Small and----
Medium Enterprises (MSMEs) totaling to 46%
(forty six percent), in the future, we----
will focus on expanding the portion of----
these two segments.-----

In general, the total lending grows 1.8%--
(one point eight percent).-----

The quality ratio of Gross Non-Performing-
Loan (hereinafter will be referred to as--
"NPL") of the company is improving-----
totaling to 64 (sixty four) bps in the----
year 2018 (two thousand eighteen) to-----
become totaling to 3.11% (three point one-
one percent).-----

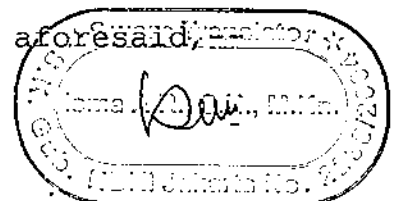
In addition, the Company is also able to--
decrease the composition of Loan in-----
Special Mention totaling to 80 (eighty)---
bps, in the year 2018 (two thousand-----
eighteen) to become totaling to 3.9%-----
(three point nine percent).-----

Ratio Coverage is experiencing a decrease-
to become 105.9% (one hundred five point-----



nine percent) in the year 2018 (two-----
thousand eighteen), however, it is still--
in the position of being maintain above---
100% (one hundred percent).-----
The total savings from the customers-----
increases totaling to 0.8% (zero point----
eight percent) to become Rp 190.8 trillion
(one hundred ninety point eight trillion--
Rupiah) in the year 2018 (two thousand----
eighteen) compared to the position in the-
year 2017 (two thousand seventeen) in the-
amount of Rp 189.3 trillion (one hundred--
eighty Nine point three trillion Rupiah).-
The composition of savings from the-----
customers consists of 24.0% (twenty four--
point zero percent) in the form of giro,--
28.6% (twenty eight point six percent) in-
the form of savings and 47.4% (forty seven
point four percent) in the form of-----
deposit. The increase of savings from the-
customers can be seen in cheap fund which-
his experiencing a growth of 0.9% (zero---
point nine percent) with the total of----
Rp 100.4 trillion (one hundred point four-
trillion Rupiah).-----

With the growth of cheap fund aforesaid,



[Official Translation]

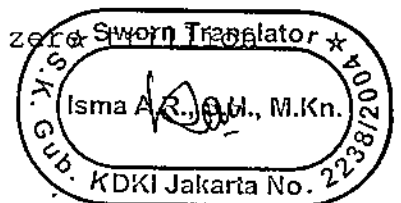
at the end of the year 2018 (two thousand-eighteen), the cheap fund ratio is-----
experiencing an increase which is totaling
to 6 (six) bps to become 52.6% (sixty two--
point six percent) in the year 2018 (two--
thousand eighteen).-----

Afterward, we will present the Profit and-
Loss Statement of the Company for the-----
Operating Income in the year 2018 (two----
thousand eighteen) which is recorded in---
the amount of Rp 15.8 trillion (fifteen---
point eight trillion Rupiah) or increases-
totaling to 0.5% (zero point five percent)
YoY.-----

The operating expenses increased 5.7%-----
(five point seven percent) YoY to become--
Rp 7.9 trillion (seven point nine trillion
Rupiah).-----

Through periodic assets quality monitoring
and in line with the company strategy to--
improve the assets quality, as well as the
improvement of calculation accuracy of----
Loan-Loss Provisioning (LLP), provision---
fee successfully decreases 25.7% (twenty--
five point seven percent) YoY to become---

Rp 3.0 trillion (three point zero



[Official Translation]

Rupiah) in the year 2018 (two thousand----
eighteen).-----

The net interest income margin of the----
Company is successfully maintained above--
5% (five percent) or 5.12% (five point one
two percent) in the year 2018 (two-----
thousand eighteen).-----

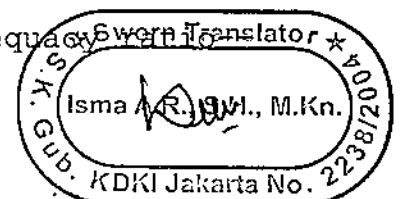
Fee Income contribution is experiencing an
increase of totaling to 283 (two hundred--
eighty three) bps to become 24.11% (twenty
four point one one percent).-----

Gross non-performing loan ratio decreased--
64 (sixty four) bps up to the level of----
3.11% (three point one one percent).-----

Cost of credit ratio decreased 63 (sixty--
three) bps to become 1.63% (one point six-
three percent).-----

Non-Performing Loan Provisioning Adequacy-
Ratio continues to be maintained above----
100% (one hundred percent) which is-----
totaling to 105.86% (one hundred five----
point eight six percent) in the year 2018-
(two thousand eighteen).-----

One of the focuses in the year 2018 (two--
thousand eighteen) is the capital-----
preparedness. The capital adequacy ratio is

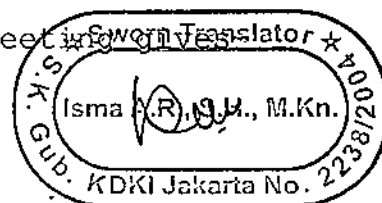


[Official Translation]

of the Company is recorded totaling to----
19.66% (nineteen point six six percent) in
the year 2018 (two thousand eighteen),----
increases 106 (one hundred six) bps from--
the year 2017 (two thousand seventeen).---
CAR in Tier 1 increases totaling to 109---
(one hundred nine) bps to become 18.40%---
(eighty point four zero percent) in the---
year 2018 (two thousand eighteen).-----
The Core Model/Tier-1 of the Company is---
recorded in the amount of Rp 38.27-----
trillion (thirty eight point two seven----
trillion Rupiah) in the period of 2018----
(two thousand eighteen)."

- After hearing the explanation from the Board-
of Directors of the Company regarding the First
Agenda of the Meeting, the Chairman of the----
Meeting conveys that in the Meeting is also----
presented the "Supervisory Report of the Board-
of Commissioners, including the Committees in--
the Level of the Board of Commissioners and the
supervision of the Sharia Supervisory Board----
towards the sharia business activities of the--
Company during the financial year of 2018 (two-
thousand eighteen)."

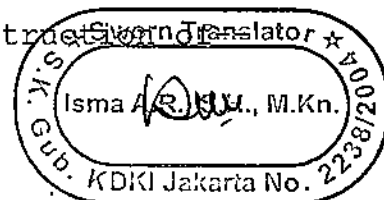
- Afterward, the Chairman of the Meeting gives



the opportunity to mister GLENN MUHAMMAD SURYA-
YUSUF aforesaid as the Vice President-----
Commissioner of the Company to present the-----
Supervisory Report of the Board of-----
Commissioners in the Year 2018 (two thousand---
eighteen).-----
- Mister GLENN MUHAMMAD SURYA YUSUF aforesaid--
representing the Board of Commissioners and the
Sharia Supervisory Board of the Company to-----
provide explanation regarding the "Supervisory-
Report of the Board of Commissioners in the----
Financial Year of 2018 (two thousand eighteen)"
which is basically further explained by using--
"Infocus", which is as following:-----

"The supervision and advice of the Board--
of Commissioners throughout the year 2018-
(two thousand eighteen) is focused on the-
instruction to improve the competitiveness
and to strengthen the strategy in the-----
framework of achieving growth in the midst
of macro-economic challenges and Digital--
Banking era.-----

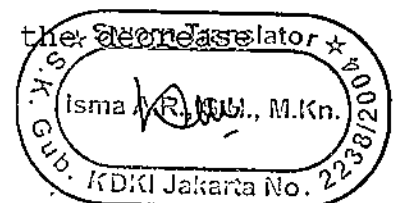
Through this report, the Board of-----
Commissioners presents report on the-----
supervisory duties and responsibilities of
the Bank in line with the instruction of-----



the General Meeting of Shareholders-----
(hereinafter will be referred to as the---
"GMS") and the Articles of Association----
which are materialized through various----
activities during the year 2018 (two-----
thousand eighteen). We also present the---
assessment on the performance of the Board
of Directors which is covering, among-----
others, the operational and financial-----
performance, the supervisory towards the--
implementation of Bank's strategy, the----
business prospect composed by the Board of
Directors and the application of corporate
governance.-----

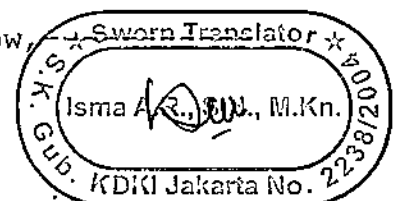
The honorable shareholders and the proxies
of the shareholders,-----

In the year 2018 (two thousand eighteen),-
the global macro economy condition is full
of challenges, in which there is an-----
increase of Fed Funds Rate (FFR), the-----
height of tension risk of trade relation--
between the United States of America and--
China, as well as the geo-political factor
which is still high, therefore, having---
impact on the decrease of growth of world-
trade volume which is causing the decrease

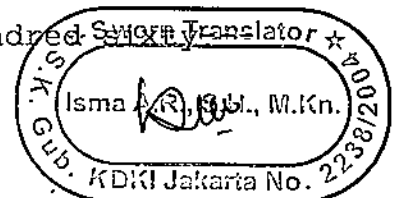


on the price of global commodity,-----
including the world oil price, as the-----
result of increase of supply from several-
countries. In addition, global financial--
market is still facing risks related to---
uncertainty of financial market of the----
United States of America which is still---
high. The risks aforesaid, then, triggers-
several central banks in developed-----
countries and developing countries to-----
increase the interest rate policy-----
(tightening), therefore, it affects the---
flow of funds, which then, has the risk of
pushing capital outflow from developing---
countries (EM).-----

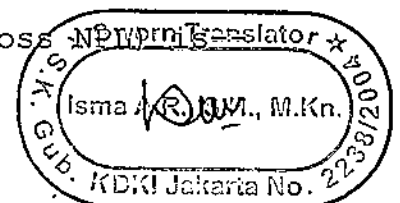
From the domestic perspective, the-----
Indonesian economy is moving outside the--
market forecast throughout the year 2018--
(two thousand eighteen) and records a-----
growth of totaling to 5.17% (five point---
one seven percent) which is sustained by--
domestic demands and the increase of-----
investment is driven by Government-----
infrastructure projects. The inflation is-
recorded totaling to 3.13% (three point---
one three percent), remain low.



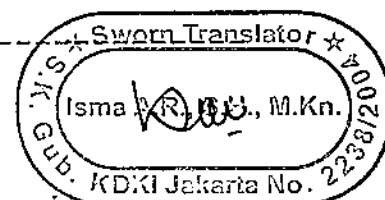
controlled, and stable within the-----
inflation target of the year 2018 (two----
thousand eighteen). Meanwhile, the Rupiah-
exchange rate is weakening 5.98% (five----
point nine eight percent) towards the-----
United States Dollar after recurrently----
receiving pressure at the end of the year-
2018 (two thousand eighteen) which is-----
recurrently affected by the increase of---
global uncertainty.-----
In general, the Board of Commissioners----
assesses the performance of the Board of--
Directors is adequately good in the-----
context of management and administration--
of the Bank, by considering the tough-----
conditions throughout the year, in which--
the result is reflected from the-----
achievement of performance in the year----
2018 (two thousand eighteen) which is-----
experiencing an increase compared to the--
year 2017 (two thousand seventeen). The---
assessment aforesaid is based on a number-
of financial position indicators, such as-
total assets which is growing 0.2% (zero--
point two percent) to become in the amount
of Rp 266.8 trillion (two hundred Sixty



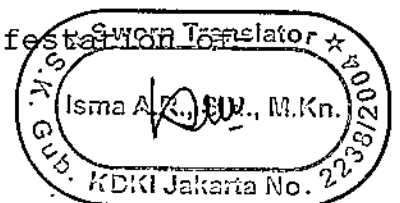
six point eight trillion Rupiah), the-----
increase of credit which is totaling to---
1.8% (one point eight percent) to become--
in the amount of Rp 188.5 trillion (one---
hundred eighty eight point five trillion--
Rupiah), as well as the increase of-----
savings of the customers which is growing-
0.8% (zero point eight percent) to become-
in the amount of Rp 190.8 trillion (one---
hundred ninety point eight trillion-----
Rupiah). On the perspective of profit and-
loss, the profit before tax grows 16.7%---
(sixteen point seven percent) to become---
Rp 4.9 trillion (four point nine trillion-
Rupiah) and promoting the growth of net---
profit of the Company which is totaling to
16.9% (sixteen point nine percent) to-----
become in the amount of Rp 3.5 trillion---
(three point five trillion Rupiah), and---
the profit per share increases Rp 21.2----
(twenty one point two Rupiah) to become---
Rp 139.7 (one hundred thirty nine point---
seven Rupiah) from Rp 118.5 (one hundred--
eighteen point five Rupiah) in the-----
previous year. And then, the-----
non-performing loan ratio (gross NPPL) Translator



moving better and maintained on the level-
3.11% (three point one one percent) from--
previously 3.75% (three point seven five--
percent). The cheap fund exceeds the-----
figures of Rp 100.4 trillion (one hundred-
point four trillion Rupiah) and hits CASA-
ratio of 52.61% (fifty two point six one--
percent). The capital adequacy ratio (CAR)
of CIMB Niaga is getting better and at the
level of 19.66% (nineteen point six six---
percent) from the previous year which is--
totaling to 18.60% (eighteen point six----
zero percent), and located far above the--
prescribed minimum limit.-----
The Board of Commissioners also perceives-
in overall that the growth achievement of-
the Bank is also not apart from the-----
management team with solid leadership. We-
hope that in the future, the Board of-----
Directors can maintain and improve the----
performance in accordance with the-----
strategic measures which have been-----
determined as well as practice the-----
prudentiality principle in calculating----
risks and continue maintaining market-----
segments.-----

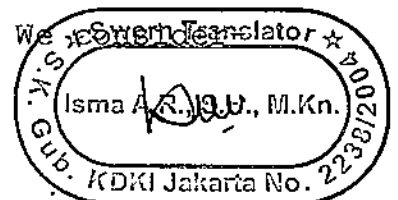


We will continue reminding the Board of---
Directors in order to prioritize the-----
prudentiality principle in credit process,
uphold integrity to eliminate fraud,-----
practice intelligence in facing digital---
challenges, discipline in cost management,
maintain capital adequacy and liquidity as
well as other advices related to the-----
increase of cheap fund and revenue through
the development of quality services on the
entire business segments as well as-----
emphasis on the sustainable innovation on-
digital banking, including Go Mobile with-
the latest features.-----
We also promote advance development effort
over the application of information-----
technology in the business process,-----
automation of manual process in the-----
framework of improving service quality and
mitigating the existing risks, as well as-
appeal in order to further improve,-----
therefore, in the future, it can become---
more effective and efficient.-----
The formulation of Action Plan of-----
Sustainable Finance (RAKB) of CIMB Niaga--
constitutes the tangible manifestation of



[Official Translation]

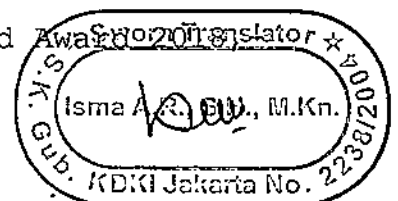
Bank in contributing to materialize-----
sustainable development. This will enable-
Bank to, in addition to contributing in---
maintaining economic stability,-----
participate conveying harmony among-----
economic, social and environmental-----
aspects. In line with the issuance of POJK
number 51/POJK.03/2017 regarding the-----
Application of Sustainable Finance for----
Financial Services Institutions, Issuers--
and Public Companies, the members of the--
Board of Commissioners gladly receive this
and fully support the efforts of Bank in--
carrying out the actions of Sustainable---
Finance both for short term program (1----
(one) year) moreover for long term program
(5 (five) years).-----
With the assistance of the committees in--
the level of the Board of Commissioners,--
we carry out supervision over the-----
implementation of Good Corporate-----
Governance (hereinafter will be referred--
to as "GCG") in the Bank and perceive that
in the year 2018 (two thousand eighteen),-
the application of GCG in CIMB Niaga has--
been implemented accordingly. We consider



the Board of Directors has implemented GCG effectively, both based on the standard--- stipulated by the regulator and the----- internationally prevailing standard. CIMB-Niaga has carried out Governance in order- to protect the rights of the shareholders, equality to the entire shareholders,----- involving the roles of the stakeholders,-- the disclosure of information, complete,-- accurate, punctual, as well as the----- carrying out of duties of the Board of---- Commissioners and the Board of Directors-- responsibly.-----

Over the efforts aforesaid, CIMB Niaga is- still capable of achieving 4 (four)----- prestigious awards in Corporate Governance sector, which are:-----

1. Top 50 ASEAN Public Listed Companies;-
2. Top 3 Indonesia Public Listed----- Companies, both of which are at ASEAN- Corporate Governance Awards 2018 event held by ASEAN Capital Markets Forum--- (ACMF);-----
3. Top 50 and The Best Overall 2018, at-- the event of The 10th IICD Corporate-- Governance Conference and Award 2018



[Official Translation]

from the Indonesian Institute-----

Corporate Directorship (IICD).-----

Furthermore, representing the Sharia-----

Supervisory Board, hereby we also convey--

the Supervisory Report of the Sharia-----

Supervisory Board.-----

On the period of the financial year of----

2018 (two thousand eighteen), the Sharia--

Supervisory Board has carried out various-

supervisory activities, among others,-----

carry out periodic supervision to business

unit or review on the approval over-----

product, policy and procedural proposals,-

as well as other matters related to the---

fulfillment of Sharia principles in the---

form of opinion of the Sharia Supervisory-

Board.-----

In general, the Sharia Business Unit (UUS)

of CIMB Niaga has carried out sharia-----

banking transaction activities in-----

accordance with the provisions of the-----

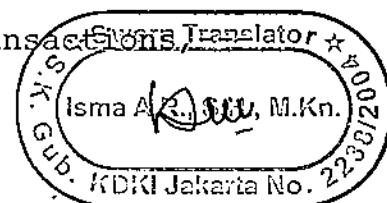
Authorities/Regulator in the Regulations--

and Fatwa of the National Sharia Board----

(DSN) of the Indonesian Ulema Council-----

(MUI), the Sharia banking Transactions----

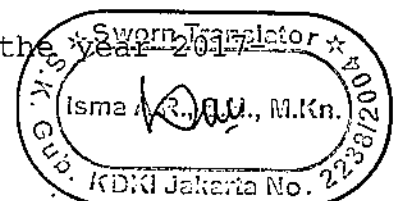
aforesaid cover financing transactions.



fund collections, services provisions, as-
well as product development initiatives---
and other innovations.-----

In the year 2018 (two thousand eighteen),-
the appreciations and awards given to CIMB
Niaga Sharia in the Sharia Banking-----
businesses cover:-----

1. KARIM Award 2018:-----
 - a. "The Best Sharia Unit - -----
Assets > 20 trillion-----
(Leveraging).-----
 - b. "The Magnificent Bank" has-----
carried out extraordinary effort-
in the Sharia Banking industry;--
2. Indonesia Sharia Finance Award 2018---
(Warta Ekonomi) with the predicate of-
"Top 5 Customer Choice Sharia Business
Unit Bank 2018".-----
3. Indonesia Banking Award 2018 (Tempo---
Media Group) with the predicate of----
"The Best Sharia Business Unit".-----
4. Infobank Sharia Finance Institution---
Awards 2018 (Infobank) with the-----
predicate of "Very Good" for the-----
Category of USS of Public Bank with---
The Best Performance in the year 2017



(two thousand seventeen).-----

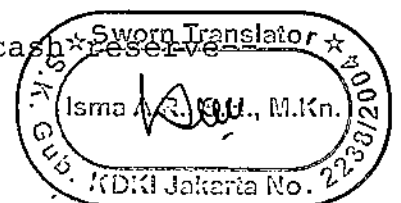
Lastly, also we, on behalf of the Board of Commissioners, extend our "gratitude" to-- the Sharia Supervisory Board who has----- carried out the supervision of USS based-- on the sharia principles properly."-----

- After hearing the explanation of the Board of Directors and the Board of Commissioners of the Company over the First Agenda of the Meeting,-- then, the Chairman of the Meeting gives----- opportunity to the shareholders and/or their--- proxies to raise questions, responses or----- proposals in relation to the First Agenda of--- the Meeting.-----

- At the first opportunity which is given to--- mister ANDRY ANSJORI as the holder/owner of--- 70,800 (seventy thousand eight hundred) shares-- in the Company, he conveys the question which-- is principally as following:-----

"The first question, please explain the--- net impairment losses over the financial-- and non-financial assets in the amount of- Rp 3 trillion (three trillion Rupiah).----

The second question, how about the losses-- which have not yet been realized over the-- securities and bonds in the cash reserve-----



[Official Translation]

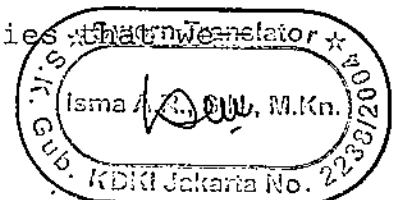
category in the amount of Rp 436 billion--

(four hundred thirty six billion Rupiah)?"

- Afterward, mister TIGOR M SIAHAAN (in the---
Resident Identification Card is written as-----
MARSAHALA SIAHAAN) aforesaid as the President--
Director of the Company conveys the response---
which is basically as following:-----

"Maybe one of which is the decrease of----
provision, our provision indeed-----
experiences decrease from year to year,---
from the period of 2017 (two thousand-----
seventeen) up to 2018 (two thousand-----
eighteen), which is actually a positive---
matter, therefore, the decrease of-----
provision reflects that our credit-----
portfolio is indeed much better in the----
year 2018 (two thousand eighteen).-----

And secondly, regarding the decrease from-
reserve is regarding available for share--
portfolio, in which indeed there is a-----
slight decrease, the effect of which-----
towards the equity is due to the movement-
of interest rate value, therefore, with---
the increasing interest rate, there is a--
decrease of securities value or price,----
mostly are government securities that we



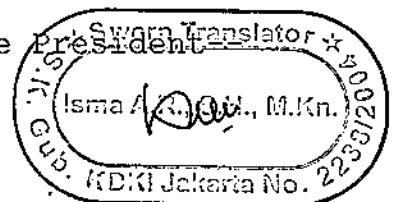
[Official Translation]

owned, therefore, due to the increase of--
interest rate aforesaid, the value of the-
market price from the securities or bonds-
aforesaid experiences a slight decrease,--
however, it is unrealized Sir, and this is
something that we continue monitoring,----
observed from the movement of interest----
rate in Indonesia, however, it is from all
of the securities Sir, our profit before--
tax experiences an increase of 16.8%-----
(sixteen point eight percent), therefore,-
our profit before tax increases-----
approximately Rp 4.8 trillion (four point-
eight trillion Rupiah) in aggregate."-----

- Afterward, mister FILBERT ANSON as the proxy-
of CREDIT SUISSE HONGKONG TRUST, the-----
holder/owner of 5,645,000 (five million six----
hundred forty five thousand Rupiah) shares in--
the Company, raises a question which is-----
basically as following:-----

"How is the strategy of the company to----
increase CASA? Secondly, for this year, it
will be pushed from what sector?"-----

- Afterward, mister TIGOR M SIAHAAN (in the----
Resident Identification Card is written as-----
MARSAHALA SIAHAAN) aforesaid as the President

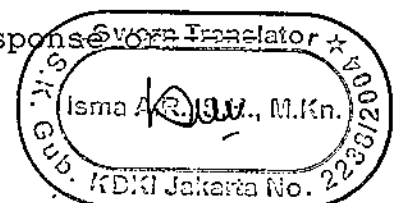


[Official Translation]

Director of the Company conveys the response---
which is basically as following:-----

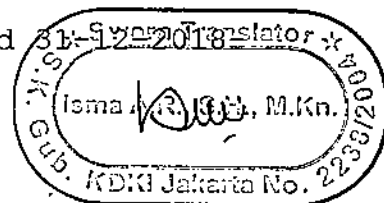
"Maybe in general, our CASA ratio moves---
around 53% (fifty three percent) up to 55%
(fifty five percent) upper down, this-----
ratio constitutes an increase from-----
approximately 3 (three) years ago, wherein
our ratio is around 40% (forty percent) up
to 45% (forty five percent), therefore,---
all this time, our CASA ratio has-----
experienced quite continuous increase, we-
also feel from the entire banking-----
experiences an increase of 93 - 94%-----
(ninety three up to ninety four percent),-
however, our focus towards CASA is still--
continuously developed by us, and this is-
not only from the business sector, take---
over business, but also in other-----
businesses, therefore, full for cash from-
CASA ratio has successfully booked the---
increase aforesaid in the last 3 (three)--
years, and we expect the increase-----
aforesaid will continue to be sustainable-
in the future."-----

- Since there is not any other shareholder-----
and/or proxy raising question, response-----



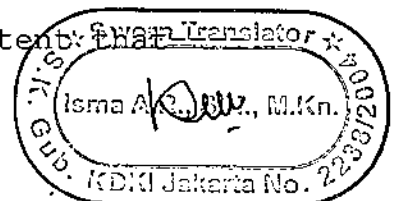
proposal over the explanation on the First-----
Agenda of the Meeting, then, afterward, the----
Chairman of the Meeting presents the proposal--
for the resolution over the First Agenda of the
Meeting, as presented in the following-----
presentation:-----

1. Approve the Annual Report of the Company--
for the financial year ended on 31-12-2018
(the thirty first day of December of the--
year two thousand eighteen);-----
2. Ratify the Consolidated Annual Financial--
Statement of the Company for the financial
year ended on 31-12-2018 (the thirty first
day of December of the year two thousand--
eighteen) which has been audited by Public
Accountant Firm of Tanudiredja, Wibisana,-
Rintis & Rekan (a member firm of-----
PricewaterhouseCoopers Global in-----
Indonesia) as contained in its report-----
dated 15-2-2019 (fifteenth day of February
of the year two thousand nineteen) with---
the opinion that "The Consolidated-----
Financial Statement fairly presents, in---
all material respects, the consolidated---
financial position of PT Bank CIMB Niaga--
Tbk and its subsidiaries dated 31-12-2018



(the thirty first day of December of the--
year two thousand eighteen), as well as---
its financial performance and consolidated
cash flows for the year ended on such-----
date, in accordance with the Indonesian---
Financial Accounting Standard."-----

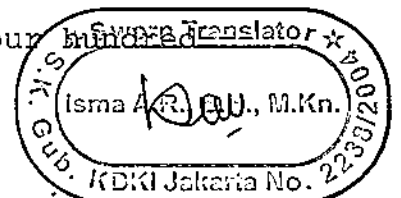
3. Ratify the Supervisory Report of the Board
of Commissioners and the Sharia-----
Supervisory Board of the Company for the--
financial year ended on 31-12-2018 (the---
thirty first day of December of the year--
two thousand eighteen); and-----
4. Grant full release and discharge over the-
liabilities ("*volledig acquit et-----
dècharge*") to the members of the Board of-
Directors and the Board of Commissioners--
including the members of the Sharia-----
Supervisory of the Company over the-----
management and supervision which have been
performed in the year 2018 (including the-
members of the Board of Directors and the-
Board of Commissioners who have resigned--
as contained in the resolutions of the----
Extraordinary GMS dated 19-12-2018 (the---
nineteenth day of December of the year two
thousand eighteen), to the extent that



such management and supervisory actions---
are reflected in the Annual Report of the-
Company for the financial year ended on---
31-12-2018 (the thirty first day of-----
December of the year two thousand-----
nineteen).“-----

- II. Entering the **Second Agenda** of the Meeting,-----
which is:-----
“Determination on the Utilization of Profit of-
the Company for the financial year ended on----
31-12-2018 (the thirty first day of December of
the year two thousand eighteen).“-----
- The Chairman of the Meeting gives opportunity
to mister RAHARDJA ALIMHAMZAH aforesaid as the-
Director of the Company to present the-----
explanation regarding the Second Agenda of the-
Meeting.-----
- And then, mister RAHARDJA ALIMHAMZAH-----
aforesaid in his capacity as the Director of---
the Company presents the explanation as-----
following:-----

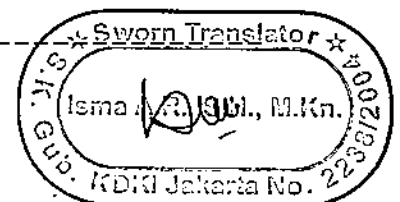
“In the year 2018 (two thousand eighteen),
the Company has obtained consolidated net-
profit in the amount of-----
Rp 3.482.427.920.767 (three trillion four-
hundred eighty two billion four hundred



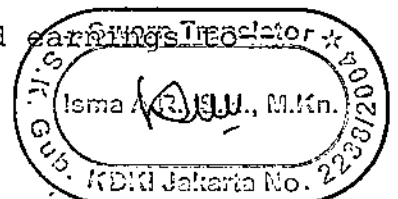
twenty seven million nine hundred twenty--
thousand seven hundred sixty seven-----
Rupiah).-----

In accordance with the Circular Resolution
of the Board of Directors and the Circular
Resolution of the Board of Commissioners,-
over the net profit in the financial year-
of 2018 (two thousand eighteen) aforesaid,
will be proposed the following-----
utilization:-----

1. To be distributed as cash dividend at-
the maximum of 20% (twenty percent) of
the net profit of the Company-----
aforesaid or at the maximum in the----
amount of Rp 696.485.584.153 (six-----
hundred ninety six billion four-----
hundred eighty five million five-----
hundred eighty four thousand one-----
hundred fifty three Rupiah) gross to--
be paid on 15-5-2019 (the fifteenth---
day of May of the year two thousand---
nineteen) to the Shareholders who are-
recorded in the Register of-----
Shareholders dated 29-4-2019 (the-----
twenty ninth day of April of the year-
two thousand nineteen).-----



2. The Company shall not appropriate net-profit as obligatory reserve,-----
considering the obligatory reserve----
minimum requirement as stipulated in--
the Company Law which is at the-----
minimum 20% (twenty percent) of the---
Paid-up/Issued Capital has been-----
fulfilled.-----
Whereas the total obligatory reserve--
minimum amount as stipulated in the---
Company Law is in the amount of-----
Rp 322.451.465.070 (three hundred-----
twenty two billion four hundred fifty-
one million four hundred sixty five---
thousand seventy Rupiah), whereas the-
reserve of the Company up to the-----
financial year of 2018 (two thousand--
eighteen) is in the amount of-----
Rp 351.538.017.498 (three hundred-----
fifty one billion five hundred thirty-
eight million seventeen thousand four-
hundred ninety eight Rupiah).-----
3. To book the remaining net profit in---
the year 2018 (two thousand eighteen)-
after deducted with the distribution--
of dividend, as retained earnings

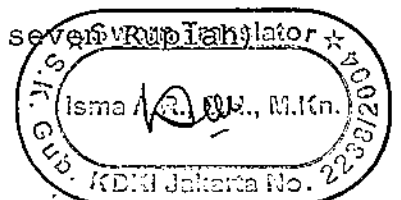


finance the business activities of the
Company."-----

- After hearing the explanation of the Board of
Directors over the Second Agenda of the-----
Meeting, then, the Chairman of the Meeting-----
gives opportunity to the shareholders and/or---
their proxies to raise questions, responses or-
proposals in relation to the Second Agenda of--
the Meeting.-----

- Since there is not any shareholder and/or----
their proxies raising any questions, responses-
or proposals over the explanation on the Second
Agenda of the Meeting, then, the Chairman of---
the Meeting recommends proposal for the-----
resolution over the Second Agenda of the-----
Meeting, as presented in the following-----
presentation:-----

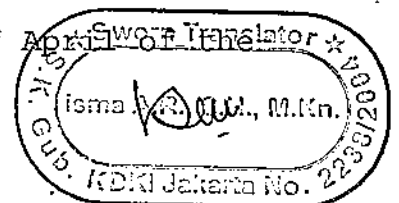
- Approve the determination on the-----
utilization of (consolidated) Net Profit--
of the Company for the financial year of--
2018 (two thousand eighteen) which is-----
aggregately in the amount of-----
Rp 3.482.427.920.767 (three trillion four-
hundred eighty two billion four hundred---
twenty seven million nine hundred twenty--
thousand seven hundred sixty seven Rupiah)



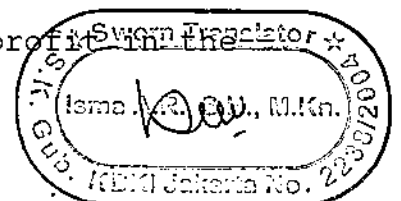
with the following breakdowns:-----

a. Distributed as cash dividend at the---
maximum of 20% (twenty percent) of the
net profit of the Company or at the---
maximum in the amount of-----
Rp 696.485.584.153 (six hundred ninety
six billion four hundred eighty five--
million five hundred eighty four-----
thousand one hundred fifty three-----
Rupiah) (gross), with the following---
schedules:-----

- Cum Dividend at the Regular and--
Negotiation Market on 25-4-2019--
(the twenty fifth day of April of
the year two thousand nineteen);-
- Ex-Dividend at the Regular and---
Negotiation Market on 26-4-2019--
(the twenty sixth day of April of
the year two thousand nineteen);-
- Cum Dividend at the Cash Market--
on 29-4-2019 (the twenty ninth---
day of April of the year two-----
thousand nineteen);-----
- Recording date of the entitled---
shareholders on 29-4-2019 (the---
twenty ninth day of April of the



- year two thousand nineteen);-----
- Ex-Dividend at Cash Market on----
30-4-2019 (the thirtieth day of--
April of the year two thousand---
nineteen);-----
- Payment of Dividend for the-----
Financial Year of 2018 (two-----
thousand eighteen) on 15-5-2019--
(the fifteenth day of May of the-
year two thousand nineteen).-----
- and grant power of attorney to the----
Board of Directors to determine the---
procedure for the distribution of cash
divided aforesaid with due observance-
of the prevailing provisions in the---
capital market sector.-----
- b. The Company shall not appropriate net-
profit in the financial year of 2018--
(two thousand eighteen) as obligatory-
reserve, considering that the-----
obligatory reserve minimum requirement
has fulfilled the provision on the----
obligatory reserve minimum amount in--
accordance with Article 70 of the-----
Company Law.-----
- c. Book the remaining net profit in the



financial year of 2018 (two thousand--
eighteen) after deducted with the----
distribution of dividend, as retained-
earnings to finance the business-----
activities of the Company."-----

III. Entering the Third Agenda of the Meeting which

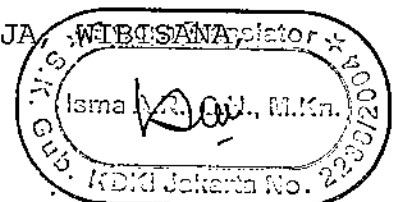
is:-----

"The Appointment of Public Accountant and-----
Public Accountant Firm of the Company for the--
Financial Year Ended on 31-12-2019 (the-----
thirtieth day of December of the year two-----
thousand nineteen)"-----

- Chairman of the Meeting gives the opportunity
to mister JEFFREY KAIRUPAN aforesaid as the----
Independent Commissioner and also the Chairman-
of the Audit Committee of the Company, to-----
present the explanation regarding the Third----
Agenda of the Meeting.-----

- Mister JEFFREY KAIRUPAN in his capacity-----
aforesaid, then, present explanation as-----
following:-----

"Hereby I convey that the audit over the--
Financial Statement of the Company in the-
financial year of 2018 (two thousand-----
eighteen) has been carried out by Public--
Accountant Firm of "TANUDIREDDJA, WIJAYA, & PARTNERS"



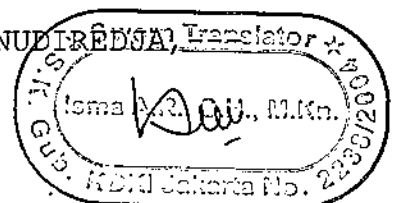
[Official Translation]

RINTIS & Rekan".-----

In accordance with the Circular Resolution of the Board of Commissioners and based on the recommendation of the Audit Committee, it is proposed to the Meeting to reappoint mrs. ANGELIQUE DEWI DARYANTO, Sarjana-----
Ekonomi, Certified Public Accountant of---
Indonesia, and Public Accountant Firm of--
"TANUDIREDDJA, WIBISANA, RINTIS & Rekan"----

(a member firm of PricewaterhouseCoopers--
Global in Indonesia) who are respectively-
as Public Accountant and Public Accountant
Firm registered at OJK, or other Public---
Accountant in the same Public Accountant--
Firm, in the event that the relevant-----
individual is permanently unavailable, to-
carry out the audit of the Financial-----
Statement of the Company for the financial
year of 2019 (two thousand nineteen).-----

Afterward, it is also proposed for the----
delegation of authority by the Meeting to-
the Board of Commissioner to appoint other
Public Accountant and Public Accountant---
Firm as the replacement, if there is any--
objection from OJK over the appointment of
Public Accountant Firm of "TANUDIREDDJA, Translator



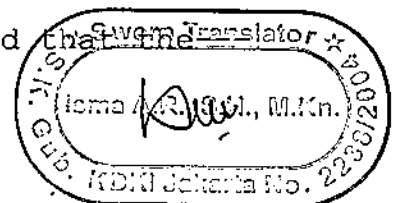
[Official Translation]

WIBISANA, RINTIS & Rekan" or Public-----
Accountant Firm aforesaid carries out-----
partnership restructuring, therefore, it--
becomes a different Public Accountant-----
Firm.-----

Over the delegation of authority-----
aforesaid, will be applicable the-----
following provisions:-----

- a. Other Public Accountant Firm appointed
by the Board of Commissioners-----
aforesaid must constitute one of the--
Big Four category of Public Accountant
Firms in Indonesia;-----
- b. The appointment aforesaid receives----
recommendation from the Audit-----
Committee of the company;-----
- c. The amount of honorarium and other----
appointment requirements for other----
Public Accountant Firm aforesaid must-
be determined competitively and-----
reasonably; and-----
- d. The Appointment of other Public-----
Accountant Firm aforesaid does not----
contradict with the prevailing-----
statutory regulations.-----

Afterward, it is also reported that the

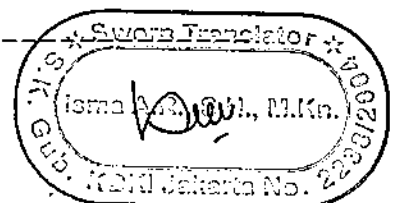


[Official Translation]

amount of the annual audit cost-----
realization of the Company in the-----
financial year of 2018 (two thousand-----
eighteen) is Rp 7.432.000.000 (seven-----
billion four hundred thirty two million---
Rupiah), and will be proposed to the-----
Meeting to approve the annual audit cost--
of the Company for the financial year of--
2019 (two thousand nineteen) at the-----
maximum in the amount of Rp 7.500.000.000-
(seven billion five hundred million-----
Rupiah)."

- Afterward, in the Meeting, is being-----
presented the Curriculum Vitae of mrs.----
ANGELIQUE DEWI DARYANTO aforesaid (Public-
Accountant) and the Company Profile of----
Public Accountant Firm of "TANUDIREDDJA,---
WIBISANA, RINTIS & Rekan";-----

- After hearing the explanation of the----
Board of Commissioners over the Third-----
Agenda of the Meeting, then, the Chairman-
of the Meeting gives opportunity to the---
shareholders and/or their proxies to raise
questions, responses or proposals in-----
relation to the Third Agenda of the-----
Meeting.-----



- Since there is not any shareholder and/or----
their proxies raising any questions, responses-
or proposals over the explanation over the-----
Third Agenda of the Meeting, then, afterward,--
the Chairman of the Meeting recommends proposal
for the resolution over the Third Agenda of the
Meeting, as presented in the following-----
presentation:-----

1. Approve the reappointment of mrs.-----
ANGELIQUE DEWI DARYANTO, Sarjana Ekonomi,-
Certified Public Accountant of Indonesia,-
and Public Accountant Firm of-----
"TANUDIREDDJA, WIBISANA, RINTIS & Rekan"---
(a member firm of PricewaterhouseCoopers--
Global in Indonesia) respectively as the--
Public Accountant and the Public-----
Accountant Firm registered at OJK or other
Public Accountant in the same Public-----
Accountant Firm in the event that the----
relevant individual is permanently-----
unavailable to carry out the audit of the-
Financial Statement of the Company for the
financial year of 2019 (two thousand-----
nineteen).-----

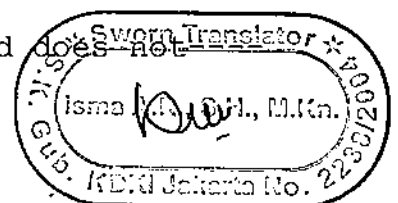
2. Approve the delegation of authority to the
Board of Commissioners of the Company Co-----



[Official Translation]

appoint other Public Accountant and Public Accountant Firm, if there is any objection from OJK over the appointment of Public--- Accountant Firm of "TANUDIREDDJA, WIBISANA, RINTIS & Rekan" or the Public Accountant-- Firm aforesaid carries out partnership---- restructuring, therefore, it becomes a---- different Public Accountant Firm.----- Over the delegation of authority aforesaid will be applicable the following----- provisions:-----

- a. Other Public Accountant Firm appointed by the Board of Commissioners----- aforesaid must constitute one of the-- Big Four category of Public Accountant Firms in Indonesia;-----
- b. The appointment aforesaid must obtain- recommendation from the Audit----- Committee of the Company;-----
- c. The amount of honorarium and other---- appointment requirements for other---- Public Accountant Firm aforesaid must- be determined competitively and----- reasonably; and-----
- d. The appointment of other Public----- Accountant Firm aforesaid does not



contradict with the prevailing-----

statutory regulations.-----

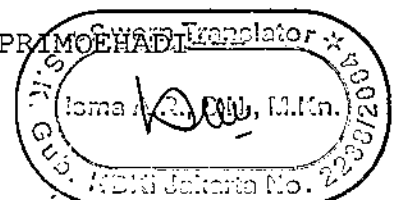
3. Approve the proposal for the determination of honorarium of the Public Accountant---- Firm for the annual audit of the Company-- for the financial year of 2019 (two----- thousand nineteen) at the maximum in the-- amount of Rp 7.500.000.000 (seven billion- five hundred million Rupiah) gross.-----

4. Approve the granting of power of attorney- to the Board of Directors of the Company-- to carry out matters considered necessary- in relation to the appointment of the----- Public Accountant and the Public----- Accountant Firm including, but not limited to, the process for the convening of the-- meeting and the execution of the----- appointment letter for the Public----- Accountant and the Public Accountant Firm.

IV. Entering **the Fourth Agenda** of the Meeting which is:-----

"Change of Composition of the Management of the Company."-----

- The Chairman of the Meeting gives opportunity to mister PRI NOTOWIDIGDO (in the Resident----- Identification Card is written as PRIMOEHADIT-----

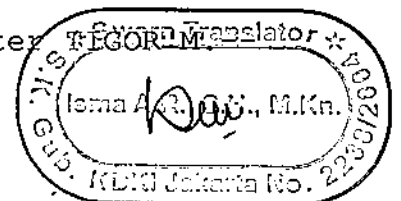


NOTOWIDIGDO) aforesaid, as the Commissioner----
concurrently serving as the Independent-----
Commissioner contemporaneously as the Chairman--
of the Nomination and Remuneration to present--
explanation regarding the Fourth Agenda of the-
Meeting.-----

- Afterward mister PRI NOTOWIDIGDO (in the-----
Resident Identification Card is written as-----
PRIMOEHADI NOTOWIDIGDO), in his capacity-----
aforesaid, explains as following:-----

"1. Referring the resolution of the-----
Extraordinary GMS dated 19-12-2018 (the---
nineteenth day of December of the year two
thousand eighteen), among others, approve-
the resignation of DATO' SRI NAZIR RAZAK--
and mrs. ARMIDA SALSIAH ALISJAHBANA,-----
respectively as the President Commissioner
and the Independent Commissioner of the---
Company, effective on 19-10-2018 (the-----
nineteenth day of October of the year two-
thousand eighteen) and 1-1-2019 (the first
day of January of the year two thousand---
nineteen); and-----

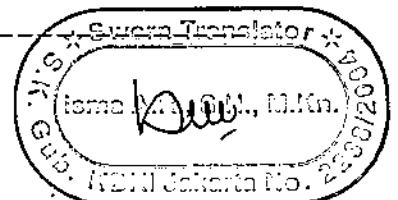
2. The soon to be expired tenure of the-----
entire members of the Sharia Supervisory--
Board, and the tenure of mister



[Official Translation]

SIAHAAN (in the Resident Identification---
Card is written as MARSAHALA SIAHAAN) as--
the President Director of the Company on--
the closing of this Meeting;-----
Hereby I convey that:-----

1. CIMB GROUP SDN BHD as the holder of 91.48%
(ninety one point forty eight percent) of-
the shares of the Company, by means of a--
letter dated 12-2-2019 (the twelfth day of
February of the year two thousand-----
nineteen, proposes mister DIDI SYAFRUDDIN-
YAHYA, born in Tanjung Pandan, on-----
15-4-1967 (the fifteenth day of the year--
one thousand nine hundred sixty seven),---
Indonesian Citizen, private person,-----
residing in Jakarta, Komplek Timah number-
9, Neighborhood Association 009,-----
Administrative Unit 004, Cilandak Barat---
Sub-district, Cilandak District, South---
Jakarta, the holder of Resident-----
Identification Card number-----
3174021504670009;-----
as the Commissioner of the Company. The---
proposal aforesaid furthermore obtains the
Recommendation of the Nomination and-----
Remuneration Committee Number---

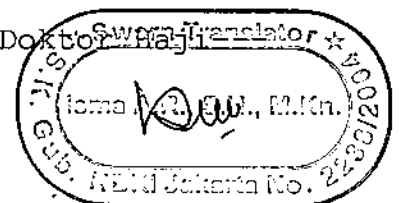


004/NomRem/KP/III/2019 dated 12-3-2019----
(the twelfth day of March of the year two-
thousand nineteen) and approval of the----
Board of Commissioners by means of the----
Circular of the Board of Commissioners----
Number 006/DEKOM/KP/III/2019 dated-----
15-3-2019 (the fifteenth day of March of--
the year two thousand nineteen);-----

2. Afterward, the Nomination and Remuneration
Committee with the approval of the Board--
of Commissioners of the Company through---
the same recommendation and/or circular---
also recommends to:-----

a. Appoint mrs. SRI WIDOWATI aforesaid as
the Independent Commissioner of the---
Company;-----

b. Reappoint the entire members of the---
Sharia Supervisory Board of the-----
Company namely mister Profesor Doktor-
MUHAMMAD QURAIH SHIHAB, Master of----
Arts, aforesaid, as the Chairman of---
concurrently serving as a Member of---
the Sharia Supervisory Board, mister--
Doktor FATHURRAHMAN DJAMIL, Master of-
Arts (in the Resident Identification--
Card is also written as Doktor Haji

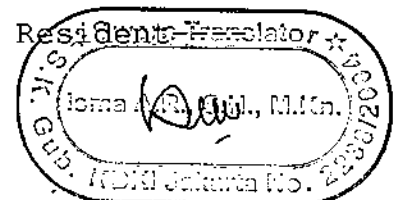


[Official Translation]

FATHURRAHMAN DJAMIL) aforesaid as a---
Member and mister Doktor YULIZAR-----
DJAMALUDIN SANREGO NAZAR, Master of---
Economics (in the Resident-----
Identification Card is written as-----
YULIZAR DJAMALUDIN S) aforesaid as a--
Member;-----

- c. Reappoint mister TIGOR M. SIAHAAN (in-
the Resident Identification Card is---
written as MARSAHALA SIAHAAN) as the--
President Director of the Company."---

- Afterward, in the Meeting is being presented-
the Curriculum Vitae of mister DIDI SYAFRUDDIN-
YAHYA aforesaid (the candidate for the-----
Commissioner), mrs. SRI WIDOWATI (the candidate
for the Independent Commissioner) aforesaid,---
mister Profesor Doktor MUHAMMAD QURAISH SHIHAB,
Master of Arts aforesaid (the Chairman-----
concurrently serving as the Member of the-----
Sharia Supervisory Board), mister Doktor-----
FATHURRAHMAN DJAMIL, Master of Arts (in the----
Resident Identification Card is also written as
Doktor Haji FATHURRAHMAN DJAMIL) aforesaid (the
Member of the Sharia Supervisory Board), and---
mister Doktor YULIZAR DJAMALUDDIN SANREGO-----
NAZAR, Master of Economics (in the Resident

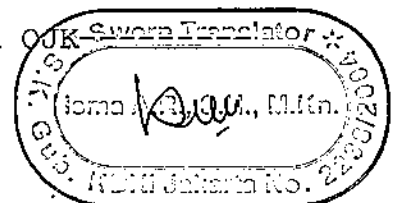


Identification Card is written as YULIZAR-----
DJAMALUDDIN SANREGO) aforesaid (the Member of--
the Sharia Supervisory Board);-----

- After hearing the explanation of the Board of
Directors over the Fourth Agenda of the-----
Meeting, and then, the Chairman of the Meeting--
gives the opportunity to the shareholders-----
and/or their proxies to raise questions,-----
responses or proposals in relation to the-----
Fourth Agenda of the Meeting.-----

- Since there is not any shareholder and/or----
their proxies raising any questions, responses--
or proposal over the explanation on the Fourth--
Agenda of the Meeting, then, furthermore, the--
Chairman of the Meeting presents the proposal--
for the resolution over the Fourth Agenda of---
the Meeting, as presented in the following----
presentation:-----

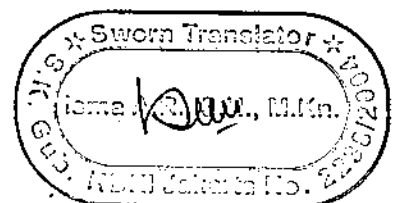
1. Approve the appointment of mister DIDI----
SYAFRUDDIN YAHYA aforesaid as the-----
Commissioner, and mrs. SRI WIDOWATI-----
aforesaid as the Independent Commissioner,
with the tenure effective upon obtaining--
approval from OJK and/or the fulfillment--
of the requirements stipulated in the-----
relevant approval letter from OJK



[Official Translation]

(hereinafter will be referred to as the---
"effective date") up to the closing of the
fourth Annual GMS after the effective date
of their appointment, without prejudice to
the rights of the GMS to dismiss them at--
any time in accordance with the provisions
of Article 119 of the Company Law;-----
In the event that OJK does not approve the
appointment of the relevant individuals or
the requirements stipulated by OJK are not
fulfilled, then, the appointment aforesaid
will become void and invalid without-----
requiring the approval of the GMS.-----
With the appointment mentioned above,-----
then, the composition of the members of---
the Board of Commissioners of the Company-
is as following:-----

- President : Mister TENGKU ZAFRUL---
Commissioner Bin TENGKU ABDUL AZIZ--
(also referred to as---
TENGKU DATO' SRI ZAFRUL
TENGKU ABDUL AZIZ)-----
aforesaid;-----
- Vice : Mister GLENN MUHAMMAD--
President SURYA YUSUF aforesaid;-



[Official Translation]

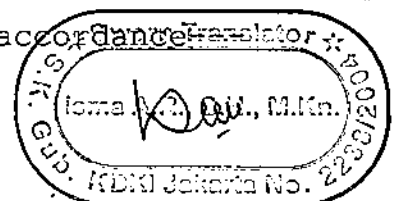
- Commissioner -----
- Independent : Mister ZULKIFLI Bin----
- Commissioner MOHD ALI aforesaid;----
- Independent : Mister PRI NOTOWIDIGDO--
- Commissioner (in the Resident-----
- Identification Card is-
- written as PRIMOEHADI--
- NOTOWIDIGDO) aforesaid;
- Independent : Mister JEFFREY KAIRUPAN
- Commissioner -----
- Commissioner : Mister DAVID RICHARD---
- THOMAS aforesaid)*;----
- Independent : Mrs. SRI WIDOWATI-----
- Commissioner aforesaid)*-----
-) * effective upon obtaining approval of---
- OJK and/or the fulfillment of the-----
- requirements stipulated in the relevant---
- approval of OJK.-----
2. Approve the reappointment of the entire---
- members of the Sharia Supervisory Board----
- namely mister Profesor Doktor MUHAMMAD----
- QURAIISH SHIHAB, Master of Arts, aforesaid,
- as the Chairman concurrently serving as---
- the Member of the Sharia Supervisory-----
- Board, mister Doktor FATHURRAHMAN DJAMIL, -
- Master of Arts (in the Resident



[Official Translation]

Identification Card is also written as----
Doktor Haji FATHURRAHMAN DJAMIL) aforesaid
as the Member, and mister Doktor YULIZAR--
DJAMALUDDIN SANREGO NAZAR, Master of-----
Economics (in the Resident Identification-
Card is written as YULIZAR DJAMALUDDIN----
SANREGO) aforesaid as the Member;-----
effective starting as of the closing of---
the Meeting up to the closing of the-----
fourth Annual GMS after the effective date
of their appointment, without prejudice to
the rights of the Annual GMS to dismiss---
them at any time, with due observance of--
the statutory regulations. Thus therefore,
the composition of the members of the-----
Sharia Supervisory Board of the Company---
does not undergo any change.-----

3. Approve the reappointment of mister TIGOR-
M. SIAHAAN (in the Resident Identification
Card is written as MARSAHALA SIAHAAN) as--
the President Director effective starting-
as of the closing of the Meeting up to the
closing the fourth Annual GMS after the---
effective date of his appointment, without
prejudice to the right of the GMS to-----
dismiss them at any time, in accordance with



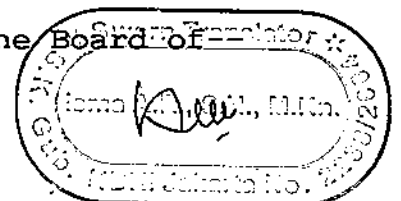
[Official Translation]

with the provisions of Article 105 of the-
Company Law. Thus therefore, the-----
composition of the members of the Board of
Directors of the Company does not undergo-
any change.-----

4. Approve the granting of power of attorney--
to the Board of Directors of the Company--
with the right of substitution, to restate
the resolution in relation to the change--
of composition of the members of the Board
of Commissioners of the Company, the-----
reappointment of the entire members of the
Sharia Supervisory Board of the Company---
and the reappointment of mister TIGOR M.--
SIAHAAN (in the Resident Identification---
Card is written as MARSAHALA SIAHAAN) as--
the President Director of the Company-----
aforesaid into notary deeds and to notify-
it to the authorities and with regard to--
the foregoing, to take any and all actions
required, in accordance with the-----
provisions of the statutory regulations.--

- V. Entering the Fifth Agenda of the Meeting which-
is:-----

"Determination on the amount of salary or-----
honorarium, other allowances for the Board of-----

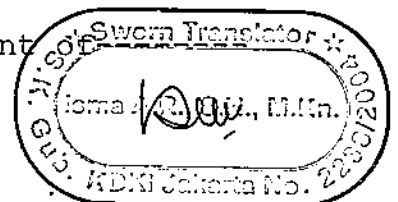


Commissioners, the Board of Directors and the--
Sharia Supervisory Board of the Company."-----

- The Chairman of the Meeting gives the-----
opportunity to mister PRI NOTOWIDIGDO (in the--
Resident Identification Card is written as-----
PRIMOEHADI NOTOWIDIGDO) aforesaid, as the-----
Commissioner concurrently serving as the-----
Independent Commissioner contemporaneously as--
the Chairman of the Nomination and Remuneration
to present the explanation regarding the First-
Agenda of the Meeting.-----

- And then, mister PRI NOTOWIDIGDO (in the-----
Resident Identification Card is written as-----
PRIMOEHADI NOTOWIDIGDO) in his capacity-----
aforesaid presents the following explanation:--
"Realization for the provision of salary or----
honorarium and other allowances for the year---
2018 (two thousand eighteen) to:-----

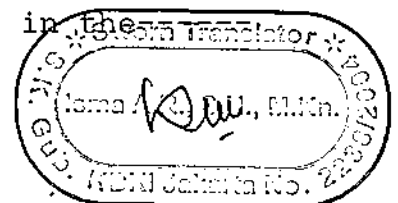
1. the entire members of the Board of-----
Commissioners in the amount of-----
Rp 16.329.239.374 (sixteen billion three--
hundred twenty nine million two hundred---
thirty nine thousand three hundred seventy
four Rupiah) gross;-----
2. the entire members of the Sharia-----
Supervisory Board in the amount



[Official Translation]

- Rp 1603.333.450 (one billion six hundred--
three million three hundred thirty three--
thousand four hundred fifty Rupiah) gross;
3. the entire members of the Board of-----
Directors in the amount of-----
Rp 77.353.151.358 (seventy seven billion--
three hundred fifty three million one-----
hundred fifty one thousand three hundred--
fifty eight Rupiah) gross;-----
4. Tantiem or bonus to the entire members of-
the Board of Directors of the Company-----
which is paid in the year 2018 (two-----
thousand eighteen) in the amount of-----
Rp 76.973.642.000 (seventy six billion----
nine hundred seventy three million six----
hundred forty two thousand Rupiah) gross.-

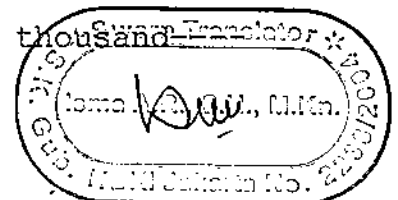
Afterward, in accordance with the provisions of
Articles 96 and 113 of the Company Law, the----
salary or honorarium and allowance for the-----
members of the Board of Directors, the Board of
Commissioners including the Sharia Supervisory-
Board are determined by the GMS. Therefore,----
based on the recommendation of the Nomination--
and Remuneration Committee of the Company, we--
propose to the Meeting, the provision of salary
or honorarium and other allowances in the



financial year of 2019 (two thousand nineteen)--
for the Board of Commissioners, including the--
Sharia Supervisory Board, and tantiem/bonus for
the Board of Directors in the financial year of
2018 (two thousand eighteen), as following:----

1. The salary or honorarium and other-----
allowances for the members of the Board of
Commissioners of the Company for the-----
financial year of 2019 (two thousand-----
nineteen) is at the maximum in the amount-
of Rp 20.395.087.249 (twenty billion three
hundred ninety five million eighty seven--
thousand two hundred forty nine Rupiah)---
gross, as well as grant power of attorney-
to the President Commissioner of the-----
Company to determine the amount of salary-
or honorarium and other allowances for----
each member of the Board of Commissioners-
of the Company;-----

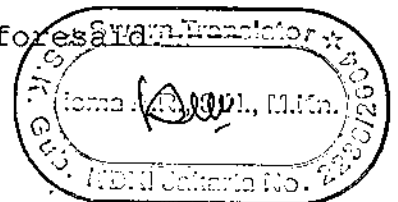
2. The salary or honorarium and other-----
allowances for the members of the Sharia--
Supervisory Board for the financial year--
of 2019 (two thousand nineteen) is at the-
maximum in the amount of Rp 1.763.666.795-
(one billion seven hundred sixty three----
million six hundred sixty six thousand



[Official Translation]

seven hundred ninety five Rupiah) gross,--
as well as grant power of attorney to the-
President Commissioner of the Company to--
determine the amount of salary or-----
honorarium and other allowances for each--
member of the Sharia Supervisory Board of-
the Company. Thus therefore, the entire---
members of the Board of Commissioners-----
(including the Independent Commissioner)--
and the Sharia Supervisory Board do not---
receive tantiem/bonus.-----

3. The tantiem or bonus to the entire members
of the Board of Directors of the Company--
for the financial year of 2018 (two-----
thousand eighteen) is at the maximum in---
the amount of Rp 94.447.500.000 (ninety---
four billion four hundred forty seven-----
million five hundred thousand Rupiah)-----
gross, including in it the provision of---
variable remuneration in the form of-----
shares or share-based instruments issued--
by the Company, and grant power of-----
attorney to the Board of Commissioners of-
the Company to determine the amount of----
tantiem/bonus of each member of the Board-
of Directors of the Company aforesaid.

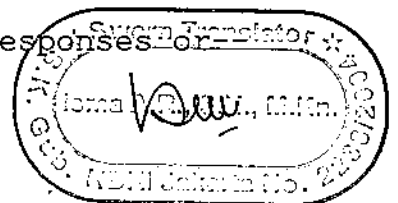


The granting of variable remuneration in--
the form of shares or share-based-----
instruments aforesaid is in accordance----
with Article 17 of POJK Number-----
45/POJK.03/2015 regarding the Application-
of Governance in the Provision of-----
Remuneration For Public Banks.-----

4. Propose the delegation of authority to the
Board of Commissioners to determine the---
amount of salary, religious holiday-----
allowance and other allowances for the---
Board of Directors and each member of the-
Board of Directors of the Company for the-
financial year of 2019 (two thousand-----
nineteen) by considering the-----
recommendation from the Nomination and---
Remuneration Committee of the Company."---

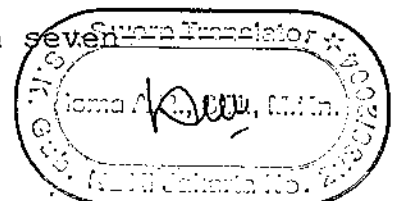
- After hearing the explanation of the Board of
Directors over the Fifth Agenda of the Meeting,
then, the Chairman of the Meeting gives the---
opportunity to the shareholders and/or their---
proxies to raise questions, responses or-----
proposals in relation to the Fifth Agenda of---
the Meeting.-----

- Since there is not any shareholder and/or---
their proxies raising questions, responses or---



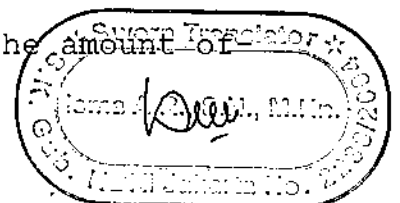
proposals over the explanation on the Fifth----
Agenda of the Meeting, then, furthermore, the--
Chairman of the Meeting recommends proposal for
resolution over the Fifth Agenda of the-----
Meeting, as presented in the following-----
presentation:-----

1. Approve and determine the amount of salary
or honorarium and other allowances for the
Board of Commissioners of the Company for-
the financial year of 2019 (two thousand--
nineteen) at the maximum in the amount of-
Rp 20.395.087.249 (twenty billion three---
hundred ninety five million eighty seven--
thousand two hundred forty nine Rupiah)---
(gross) as well as grant power of attorney
to the President Commissioner of the-----
Company to determine the amount of salary-
or honorarium and other allowances for----
each member of the Board of Commissioners-
of the Company.-----
2. Approve and determine the amount of salary
or honorarium and other allowances for the
Sharia Supervisory Board of the Company---
for the year of 2019 (two thousand-----
nineteen) at the maximum in the amount of-
Rp 1.763.666.795 (one billion seven



hundred sixty three million six hundred---
sixty six thousand seven hundred ninety---
five Rupiah) (gross) as well as grant-----
power of attorney to the President-----
Commissioner of the Company to determine--
the amount of salary or honorarium and---
other allowances for each member of the---
Sharia Supervisory Board of the Company.--
Thus therefore, the entire members of the-
Board of Commissioners (including the-----
Independent Commissioners) and the Sharia-
Supervisory Board do not receive-----
tantiem/bonus.-----

3. Approve the amount of tantiem/bonus of the
Board of Directors for the financial year-
of 2018 (two thousand eighteen) at the---
maximum in the amount of-----
Rp 94.447.500.000 (ninety four billion---
four hundred forty seven million five----
hundred thousand Rupiah) (gross),-----
including in it the provision of variable-
remuneration in the form of shares or-----
share-based instruments issued by the-----
Company, and approve the granting of power
of attorney to the Board of Commissioners-
of the Company to determine the amount of



tantien/bonus of each member of the Board of Directors of the Company aforesaid.----

4. Approve the delegation of authority to the Board of Commissioners of the Company to-- determine the amount of salary, religious holiday allowance and other allowances for each member of the Board of Directors and-- each member of the Board of Directors of-- the Company for the year of 2019 (two----- thousand nineteen) by considering the----- recommendation from the Nomination and---- Remuneration Committee of the Company.----

VI. Entering the Sixth Agenda of the Meeting which is:-----

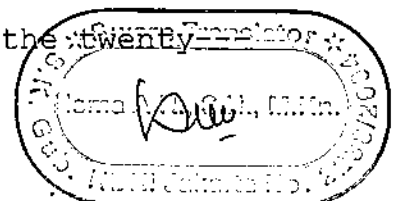
"Approval over the Update on the Recovery Plan of the Company."-----

- The Chairman of the Meeting gives the----- opportunity to mister RAHARDJA ALIMHAMZAH----- aforesaid as the Director of the Company to---- present the explanation regarding the Sixth---- Agenda of the Meeting.-----

- Then, mister RAHARDJA ALIMHAMZAH aforesaid in his capacity as the Director of the Company---- presents the explanation as following:-----

"In this sixth agenda, we can explain that:----

1. The Annual GMS on 24-4-2018 (the twenty-----

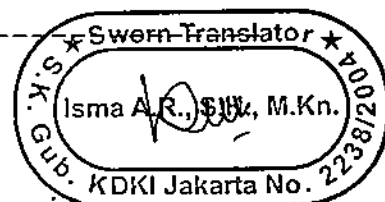


fourth day of April of the year two-----
thousand eighteen) has approved the-----
Recovery Plan of the Company.-----

2. In accordance with Article 31 of POJK-----
Number 14/POJK.03/2017 regarding the-----
Recovery Plan for the Systemic Bank,-----
whereas the systemic bank will be obliged-
to carry out periodic update on the Action
Plan at the least once in a year, and will
be obliged to obtain approval of the-----
Shareholders in the GMS.-----

3. The Company has carried out update on the-
Recovery Plan aforesaid which, among-----
others, is containing:-----

- Update on the trigger level in order--
to comply with the currently-----
prevailing provisions; and-----
- Update on the fulfillment of adequacy-
and eligibility of debt instruments or
investments with capital-----
characteristics possessed by the-----
Systemic Bank through the issuance of-
Subordinated Bond III of Bank CIMB----
Niaga of the Year 2018 (two thousand--
eighteen) which has been carried out--
by the Company.-----

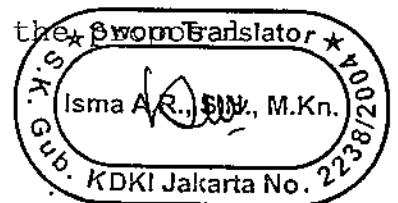


[Official Translation]

Therefore, on this agenda of the Meeting, -
the Company will request approval to the--
Meeting over the Update on the Recovery---
Plan which has been composed and submitted
by the Company to OJK on 28-11-2018 (the--
twenty eighth day of November of the year-
two thousand eighteen), and the approval--
over every and the entire actions in-----
relation to the matters related to the----
Action Plan of the Company with due-----
observance of the Regulation of OJK-----
regarding the Recovery Plan for the-----
Systemic Bank and other related-----
regulations."-----

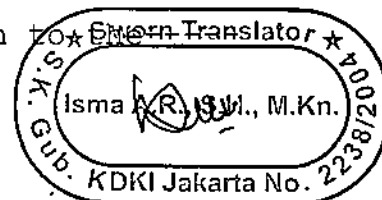
- After hearing the explanation of the Board of
Directors over the Sixth Agenda of the Meeting,
then, the Chairman of the Meeting gives the----
opportunity to the shareholders and/or their---
proxies to raise questions, responses or-----
proposals in relation to the Sixth Agenda of---
the Meeting.-----

- Since there is not any shareholder and/or----
their proxies raising questions, responses or--
proposals over the explanation on the Sixth----
Agenda of the Meeting, then, therefore, the----
Chairman of the Meeting recommends the



for resolution on the Sixth Agenda of the-----
Meeting, as presented in the following-----
presentation:-----

1. Approve the update of the Recovery Plan---
which has been composed and submitted by--
the Company to OJK on 28-11-2018 (the-----
twenty eighth day of November of the year-
two thousand eighteen) which is, among---
others, containing:-----
 - Update the trigger level in order to--
comply with the currently prevailing--
provisions; and-----
 - Update for the fulfillment of adequacy
and eligibility of debt instruments or
investment with capital-----
characteristics possessed by the-----
Systemic Bank through the issuance of-
Subordinated Bond III of Bank CIMB----
Niaga of the Year 2018 (two thousand--
eighteen) which has been carried out--
by the Company.-----
2. Approve the granting of power of attorney-
and authorities to the Board of-----
Commissioners and the Board of Directors--
of the Company to take any and all actions
which are required in relation to-----



update on the Recovery Plan of the Company
with due observance of POJK regarding the-
Recovery Plan for the Systemic Bank."-----

VII. Entering the Seventh Agenda of the Meeting-----

which is:-----

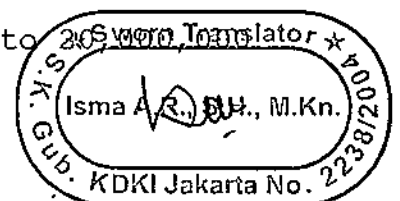
"Approval over the Repurchase of the Shares of-
the Company (Share Buyback) ."-----

The Chairman of the Meeting gives opportunity--
to mister RAHARDJA ALIMHAMZAH aforesaid as the-
Director of the Company to present the-----
explanation regarding the Seventh Agenda of the
Meeting.-----

- And then, mister RAHARDJA ALIMHAMZAH-----
aforesaid in his capacity as the Director of---
the Company presents the explanation as-----
following:-----

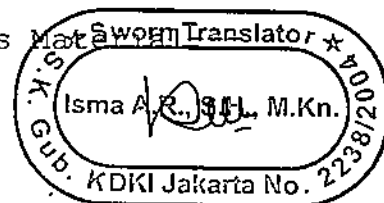
"As Information Disclosure which has been-----
published in Bisnis Indonesia and The Jakarta--
Post daily newspapers as well as the website of
the Company and the Stock Exchange on 28-2-2019
(the twenty eighth day of February of the year-
two thousand nineteen), in this seventh agenda,
the Company propose to the Meeting to approve--
the plan for the repurchase of shares of the---
Company (Share Buyback) from the public-----

Shareholders at the most totaling to 20,000,000



[Official Translation]

(twenty million) shares with the cost at the---
maximum in the amount of Rp 25.000.000.000-----
(twenty five billion Rupiah), including the----
transaction cost and taxes with due observance-
of the prevailing provisions. In accordance----
with POJK Number 34/POJK.03/2016 regarding the-
Amendment to POJK Number 11/POJK.03/2016-----
regarding the Provision of Minimum Capital-----
Requirement for Public Bank, whereas the plan--
for the repurchase of shares of the Company----
aforesaid has obtained approval of OJK by means
of letter Number S-19/PB.33/2019 dated-----
25-3-2019 (the twenty fifth day of May of the--
year two thousand nineteen); and in accordance-
with POJK Number 30/POJK.04/2017 regarding the-
Repurchase of Shares Issued by Publicly Traded-
Company, the period for the repurchase of-----
shares of the Company will be completed at the-
latest 18 (eighteen) months starting as of the-
resolution of this Meeting. Whereas the-----
objective of the utilization from the proceeds-
of the repurchase of shares of the Company----
aforesaid is to fulfill the provisions of OJK--
Number 45/POJK.03/2015, which is for the-----
provision of variable remuneration to the-----
parties who have been stipulated as Mat Sworn Translator



[Official Translation]

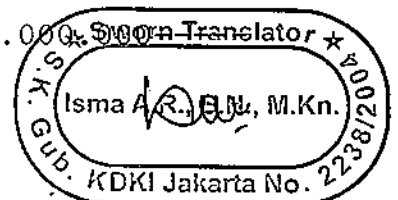
Risk Takers (or MRT) in the form of shares, the provision of which will be carried out----- gradually during a period of 3 (three) years,-- which are, in the year 2019 (two thousand----- nineteen), 2020 (two thousand twenty) and 2012- (two thousand twenty one). "-----

- After hearing the explanation of the Board of Directors over the Seventh Agenda of the----- Meeting, then, the Chairman of the Meeting----- gives the opportunity to the shareholders----- and/or their proxies to raise questions,----- responses or proposals in relation to the----- Seventh Agenda of the Meeting.-----

- Since there is not any shareholder and/or---- their proxies raising any questions, responses- or proposals over the explanation on the----- Seventh Agenda of the Meeting, then, afterward, the Chairman of the Meeting recommends the----- proposal for the resolution on the Seventh----- Agenda of the Meeting, as presented in the----- following presentation:-----

Approve the plan for the Repurchase of Shares-- of the Company (Share Buyback) from the public- shareholders at the most totaling to 20,000,000 (twenty million) shares with the cost at the---

maximum in the amount of Rp 25.000.000.000.000.



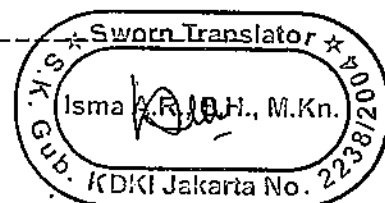
[Official Translation]

(twenty billion Rupiah) (including the-----
transaction cost and taxes) with due observance
of the prevailing provisions. The plan for the
Repurchase of Shares aforesaid has obtained----
approval of OJK by means of the letter of OJK--
number S-19/PB.33/2019 dated 25-3-2019 (the----
twenty fifth day of March of the year two-----
thousand nineteen), and it will be completed at
the latest 18 (eighteen) months after the-----
resolution of this Meeting.-----
Approve the granting of power of attorney to---
the Board of Directors to carry out the-----
repurchase of the shares in accordance with the
prevailing provisions.-----

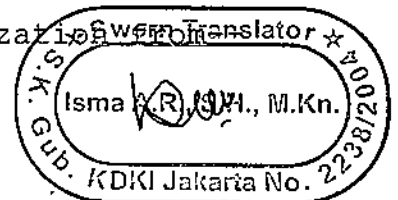
VIII. Entering the Eighth Day of the Meeting which--
is:-----

"Miscellaneous:-----

- Accountability Report on the Fund-----
Utilization from the Public Offering of---
Shelf Registration Bond II of Bank CIMB---
Niaga Phase IV of the Year 2018 (two-----
thousand eighteen); Shelf Registration----
Sukuk Mudharabah I of Bank CIMB Niaga-----
Phase I of the Year 2018; and Subordinated
Bond III of Bank CIMB Niaga the Year 2018-
two thousand eighteen);-----



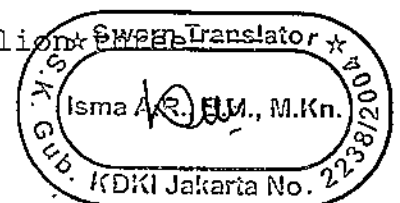
- Report on the Sustainable Financial Action Plan;-----
- Report on the Amendment to the Regulation of the Indonesia Stock Exchange number I-A particularly related to the position of--- the Independent Director.-----
- Furthermore, the Chairman of the Meeting---- gives opportunity to mrs. FRANSISKA OEI (in--- the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum)----- aforesaid as the Director concurrently serving as the Compliance Director of the Company to-- submit report related to the Accountability--- Report on the Fund Utilization from Public---- Offering;-----
- And then, mrs. FRANSISKA OEI (in the----- Resident Identification Card is written as---- FRANSISKA OEI LAN SIEM, Sarjana Hukum)----- aforesaid as the Director concurrently serving as the Compliance Director of the Company----- presents the Accountability Report on the Fund Utilization from Public Offering which is----- basically as following:-----
- 1. In accordance with POJK Number----- 30/POJK.04/2015 regarding the Report on--- the Realization of Fund Utilization from Public Offering



Public Offering, the Board of Directors---
presents the accountability report on the-
realization of fund utilization from-----
Public Offering which is carried out in---
the year 2018 (two thousand eighteen).----

2. In accordance with the report which has---
been submitted to the Capital Market-----
Division of OJK by means of letter Number-
003/DIR/I/2019 dated 10-1-2019 (the tenth-
day of January of the year two thousand---
nineteen), whereas on the position of-----
31-12-2018 (the thirty first day of-----
December of the year two thousand-----
eighteen), the fund acquired from each of:

- i. Public Offering of Shelf Registration-
Bond II of Bank CIMB Niaga Phase IV of
the Year 2018 in the amount of-----
Rp 1.016.523.355.000 (one trillion----
sixteen billion five hundred twenty---
three million three hundred fifty five
thousand Rupiah) net;-----
- ii. Shelf Registration Sukuk Mudharabah I-
of Bank CIMB Niaga Phase I of the Year
2018 (two thousand eighteen) in the---
amount of Rp 993.366.142.421 (nine----
hundred ninety three billion



[Official Translation]

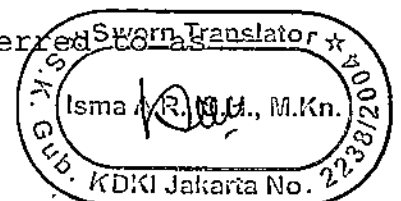
hundred sixty six million one hundred-
forty two thousand four hundred twenty
one Rupiah) net; and-----

iii. Subordinated Bond III of Bank CIMB----
Niaga of the Year 2018 in the amount--
of Rp 144.480.674.465 (one hundred----
forty four billion four hundred eighty
million six hundred seventy four-----
thousand four hundred sixty five-----
Rupiah) net.-----

have been entirely used in accordance with
the plan for the utilization of fund as---
disclosed in their respective prospectus.-
- Furthermore, mrs. FRANSISKA OEI (in the-
Resident Identification Card is written as
FRANSISKA OEI LAN SIEM, Sarjana Hukum)----
aforesaid as the Director concurrently----
serving as the Compliance Director of the-
Company presents the Report on the-----
Sustainable Financial Action Plan, with---
due observance of POJK Number-----
51/POJK.03/2017, which is basically as----
following:-----

1. The Company has formulated the-----
Sustainable Financial Action Plan-----

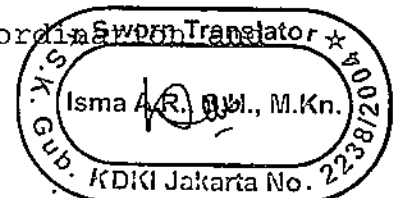
(hereinafter will be referred to as-----



"RAKB") of the year 2019 - 2023 (two--
thousand nineteen up to two thousand--
twenty three) and has been submitted--
to the Bank Supervisor Division of OJK
on 27-11-2018 (the twenty seventh day--
of November of the year two thousand--
eighteen);-----

2. RAKB is the short term (1 (one) year)-
and long term (5 (five) years) action-
plan, which becomes the priority of---
the Company in the framework of-----
applying Sustainable Finance, by-----
continue taking into account the-----
fulfillment of the prudentiality-----
principle and the application of risk-
management.-----

3. The formulation of RAKB is carried out
by taking into account responsible----
investment principle, sustainable-----
business strategy and practice-----
principle, social and environmental---
risk management principle, governance-
principle, informative communication--
principle, inclusive principle,-----
priority leading sector development---
principle, as well as coordinating

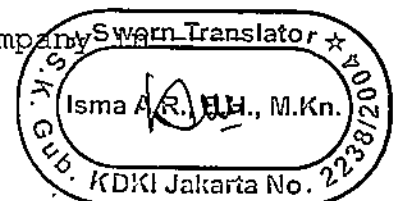


collaboration principle.-----

4. RAKB of the Company consists of (i)---
development of sustainable financial--
product and/or services programs;-----
(ii) internal capacity building-----
program; (iii) organization adjustment
program; as well as (iv) sustainable--
Corporate Social Responsibility (CSR)--
program.-----

- Furthermore, the Chairman of the Meeting gives----
opportunity to mrs. FRANSISKA OEI (in the Resident--
Identification Card is written as FRANSISKA OEI LAN-
SIEM, Sarjana Hukum) aforesaid as the Director-----
concurrently serving as the Compliance Director of--
the Company to submit the report related to the-----
Report on the Removal of Title of Independent-----
Director of the Company in relation to the Amendment
to the Regulation of the Indonesia Stock Exchange---
Number I-A particularly regarding the position of---
Independent Director;-----

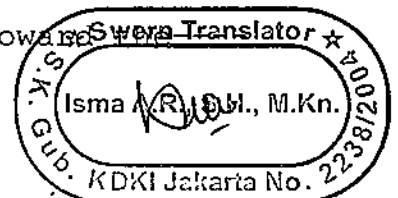
- And then, mrs. FRANSISKA OEI (in the Resident-----
Identification Card is written as FRANSISKA OEI LAN-
SIEM, Sarjana Hukum) aforesaid as the Director-----
concurrently serving as the Compliance Director of--
the Company presents the Report on the Removal of---
Title of Independent Director of the Company



relation to the Amendment to the Regulation of the--
Indonesia Stock Exchange Number I-A particularly----
regarding the position of Independent Director which
is basically as following:-----

1. With the issuance of the Amendment to the-----
Regulation of the Indonesia Stock Exchange-----
Number I-A by means of the Decree of the Board-
of Directors of PT BURSA EFEK INDONESIA Number-
Kep-00183/BEI/12-2018 particularly related to--
the non-stipulation of obligation of the-----
position of Independent Director in Listed-----
Company, hereby the existing title of-----
Independent Director in the Company is removed.
Therefore, the title of Independent Director on
mrs. FRANSISKA OEI (in the Resident-----
Identification Card is written as FRANSISKA OEI
LAN SIEM, Sarjana Hukum) aforesaid, the-----
Compliance Director concurrently serving the---
Independent Director which is reported on the--
Annual GMS dated 25-4-2017 (the twenty fifth---
day of April of the year two thousand-----
seventeen) is removed effectively starting as--
of the closing of this Meeting.-----

2. However, it is reconfirmed that the entire-----
members of the Board of Directors of the-----
Company are independent parties, toward



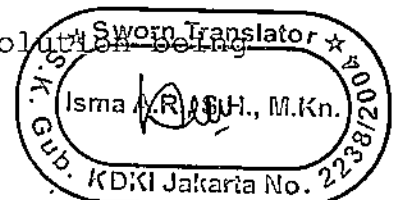
[Official Translation]

controlling shareholders, do not have family---
relationship up to the second degree with-----
fellow members of the Board of Directors and/or
the Board of Commissioners, do not occupy-----
concurrent position as the members of the Board
of Directors, the members of the Board of-----
Commissioners, or the Executive Officers in the
Company, in other Companies and/or-----
institutions, other than for the purpose of----
performing functional duties on non-bank-----
subsidiary companies controlled by the Company,
also do not become insiders in the Capital-----
Market supporting institutions or professions--
whose services are used by the Company.-----

- After hearing the explanation and proposal from---
the Board of Directors of the Company regarding the-
Eight Agenda of the Meeting, then, the Chairman of--
the Meeting gives the opportunity to the-----
shareholders and/or their proxies to raise-----
questions, responses or proposals in relation to the
Eighth Agenda of the Meeting.-----

- Since there is not any shareholder and/or their---
proxies raising any questions and responses,-----

- afterward, the Chairman of the Meeting conveys----
since the Eighth Agenda of the Meeting is report in-
nature, therefore, there is not any resolution being



adopted.-----

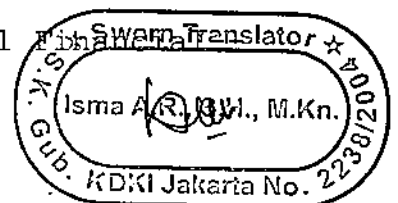
- Afterward, in accordance with the code of conduct-
of the Meeting which is also explained by mrs. Mrs.-
FRANSISKA OEI (in the Resident Identification Card--
is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum)
in the beginning of the Meeting, that the voting for
the entire Agenda of the Meeting is carried out-----
after the completion of the discussion of the entire
Agenda of the Meeting and the recommendation for the
proposal of resolution for the entire Agenda of the-
Meeting. And then, the Chairman of the Meeting gives
the opportunity to the shareholders and/or their----
proxies to carry out the voting process guided by---
me, Notary, and after being carried out voting-----
electronically, I, Notary, present the result of the
voting as follows:-----

In the First Agenda of the Meeting:-----

The Meeting unanimously (with the note that the
holders of 8,011,945 - eight million eleven----
thousand nine hundred forty five - shares do---
not cast votes/abstain) **resolves:**-----

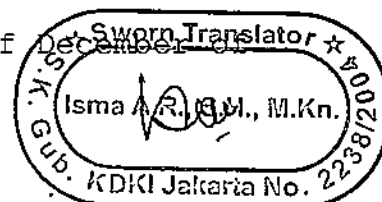
1. Approve the Annual Report of the Company--
for the financial year ended on 31-12-2018
(the thirty first day of December of the--
year two thousand eighteen);-----

2. Ratify the Consolidated Annual Financial Statement



Statement of the Company for the financial year ended on 31-12-2018 (the thirty first day of December of the year two thousand--eighteen), which has been audited by the--Public Accountant Firm of TANUDIREDDJA,----WIBISANA, RINTIS & Rekan (a member firm of PricewaterhouseCoopers Global in-----Indonesia) as contained in its report-----dated 15-2-2019 (the fifteenth day of-----February of the year two thousand-----nineteen) with the opinion that "The-----Consolidated Financial Statement fairly---presents, in all material respects, the---consolidated financial position of PT BANK CIMB NIAGA Tbk and its subsidiaries on----31-12-2018 (the thirty first day of-----December of the year two thousand-----eighteen), as well as its financial-----performance and consolidated cash flows---for the year ended on such date, in-----accordance with the Indonesian Financial--Accounting Standard."-----

3. Ratify the Supervisory Report of the Board of--Commissioners and the Sharia Supervisory Board--of the Company for the financial year ended on--31-12-2018 (the thirty first day of December of

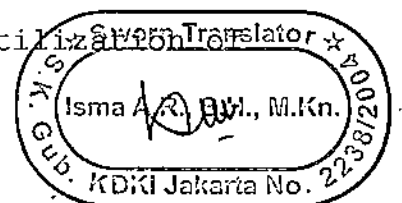


- the year two thousand eighteen); and-----
4. Grant full release and discharge over the-----
liability ("*volledig acquit et décharge*") to---
the members of the Board of Directors and the--
Board of Commissioners, including the members--
of the Sharia Supervisory Board of the Company--
over the management and supervision which are--
carried out in the financial year of 2018 (two-
thousand eighteen) (including the members of---
the Board of Directors and the Board of-----
Commissioners who have resigned as contained in
the resolution of the Extraordinary GMS dated--
19-12-2019 (the nineteenth day of December of--
the year two thousand nineteen), to the extent-
that the management and supervisory actions----
aforesaid are reflected in the Annual Report of
the Company for the financial year ended on----
31-12-2018 (the thirty first day of December of
the year two thousand eighteen).-----

In the Second Agenda of the Meeting:-----

The Meeting unanimously (with a note that the--
holders of 4,663,612 - four million six hundred
sixty three thousand six hundred-----
twelve - shares do not cast votes/abstain)-----
resolves:-----

Approve the determination on the utilization of

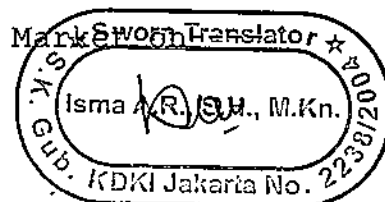


[Official Translation]

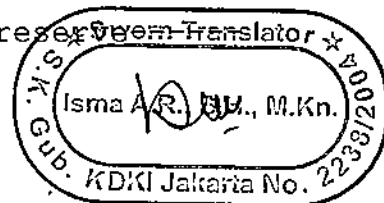
(consolidated) Net Profit of the Company for---
the financial year of 2018 (two thousand-----
eighteen) which is aggregately in the amount of
Rp 3.482.427.920.767 (three trillion four-----
hundred eighty two billion four hundred twenty-
seven million nine hundred twenty thousand-----
seven hundred sixty seven Rupiah) with the-----
following breakdown:-----

1. Distributed as cash dividend at the-----
maximum of 20% (twenty percent) of the net
profit of the Company aforesaid or at the-
maximum in the amount of-----
Rp 696.485.584.153 (six hundred ninety six
billion four hundred eighty five million--
five hundred eighty four thousand one-----
hundred fifty three Rupiah) (gross) with--
the following schedules:-----

- Cum Dividend at Regular and-----
Negotiation Markets on 25-4-2019 (the
twenty fifth day of April of the year
two thousand nineteen);-----
- Ex-Dividend at the Regular and-----
Negotiation Markets on 26-4-2019 (the-
twenty sixth day of April of the year-
two thousand nineteen);-----
- Cum Dividend at the Cash Market-----



- 29-4-2019 (the twenty ninth day of----
April of the year two thousand-----
nineteen);-----
- Recording date of the entitled-----
shareholders on 29-4-2019 (the twenty-
ninth day of April of the year two----
thousand nineteen);-----
 - Ex-Dividend at Cash Market on-----
30-4-2019 (the thirtieth day of April-
of the year two thousand nineteen);---
 - Payment of Dividend in the Financial--
Year of 2018 (two thousand eighteen)--
on 15-5-2019 (the fifteenth day of May
of the year two thousand nineteen).---
- and approve to grant power of attorney to-
the Board of Directors to determine the---
procedure for the distribution of cash----
dividend aforesaid with due observation of
the prevailing provisions in the capital--
market sector.-----
2. The Company shall not appropriate the net-
profit of the financial year of 2018 (two-
thousand eighteen) as obligatory reserve,-
considering that the obligatory reserve---
minimum requirement, it has fulfilled the-
provisions on the obligatory reserve-----



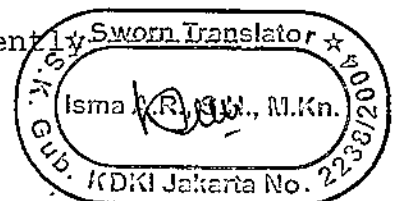
minimum amount in accordance with Article-
70 of Company Law.-----

3. Book the remaining net profit in the-----
financial year of 2018 (two thousand-----
eighteen), after deducted with the-----
distribution of dividend, as retained-----
earnings to finance the business-----
activities of the Company.-----

In the Third Agenda of the Meeting:-----

The Meeting unanimously (with the note that the
holders of 4,663,412 - four million six hundred
sixty three thousand four hundred-----
twelve - shares do not cast votes/abstain)-----
resolves:-----

1. Approve the reappointment of mrs.-----
ANGELIQUE DEWI DARYANTO, Sarjana Ekonomi,-
Certified Public Accountant of Indonesia,-
and Public Accountant Firm of-----
"TANUDIREDDJA, WIBISANA, RINTIS & Rekan"---
(a member firm of PricewaterhouseCoopers--
Global in Indonesia), respectively as the-
Public Accountant and the Public-----
Accountant Firm registered at OJK or other
Public Accountant in the same Public-----
Accountant Firm in the event that the-----
relevant individual is permanently Sworn Translator

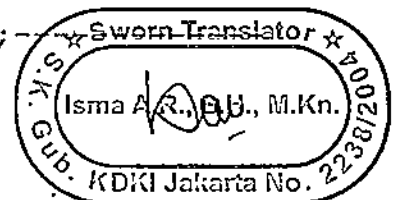


unavailable, to carry out audit of the----
Financial Statement of the Company for the
financial year of 2019 (two thousand-----
nineteen).-----

2. Approve the delegation of authorities to--
the Board of Commissioners of the Company-
to appoint other Public Accountant and----
Public Accountant Firm, if there is any---
objection from OJK over the appointment of
Public Accountant Firm of "TANUDIREDJA,---
WIBISANA, RINTIS & Rekan" or the Public---
Accountant Firm aforesaid carries out----
partnership restructuring, therefore, it--
becomes a different Public Accountant----
Firm.-----

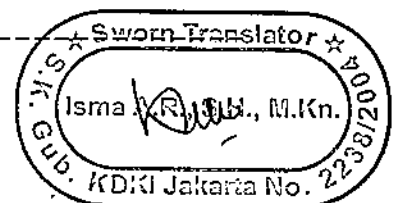
Over the delegation of authorities-----
aforesaid, will be applicable the-----
following provisions:-----

- a. Other Public Accountant Firm appointed
by the Board of Commissioners-----
aforesaid must constitute one of the--
Big Four category of Public Accountant
Firms in Indonesia;-----
- b. The appointment aforesaid must obtain-
recommendation from the Audit-----
Committee of the Company;-----



[Official Translation]

- c. The amount of honorarium and other----
appointment requirements for other----
Public Accountant Firm aforesaid must-
be determined competitively and-----
reasonably; and-----
- d. The appointment of other Public-----
Accountant Firm aforesaid does not----
contradict with the prevailing-----
statutory regulations.-----
3. Approve the proposal for the determination
of honorarium of Public Accountant Firm---
for the annual audit of the Company for---
the financial year of 2019 (two thousand--
nineteen) at the maximum in the amount of-
Rp 7.500.000.000 (seven billion five-----
hundred million Rupiah) (gross).-----
4. Approve the granting of power of attorney-
to the Board of Directors of the Company--
to take any actions considered necessary--
in relation to the appointment of Public--
Accountant and Public Accountant Firm-----
including but not limited to the process--
for the convening of meeting and the-----
execution of the appointment letter for---
the Public Accountant and Public-----
Accountant Firm.-----



In the Fourth Agenda letter A of the Meeting:-----

The Meeting with the majority votes of-----

23,895,830,224 (twenty three billion eight hundred--

ninety five million eight hundred thirty thousand---

two hundred twenty four) shares or constituting-----

99.9462% (ninety nine point nine four six two-----

percent) of the entire total number of votes cast in

the Meeting resolves:-----

Approve the appointment of mister DIDI SYAFRUDDIN---

YAHYA aforesaid as the Commissioner with the tenure-

effective upon obtaining approval from OJK and/or---

the fulfillment of the requirements stipulated in---

the relevant approval letter from OJK (the-----

"effective date") up to the closing of the fourth---

Annual GMS after the effective date of his-----

appointment, without prejudice to the right of the--

GMS to dismiss him at any time, in accordance with--

the provisions of Article 119 of the Company Law;---

In the event that OJK does not approve the-----

appointment of the relevant individual or the-----

requirements stipulated by OJK are not fulfilled,---

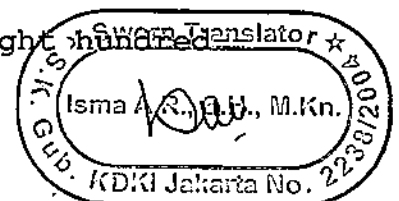
then, the appointment aforesaid will become void and

invalid without requiring the approval of the GMS.--

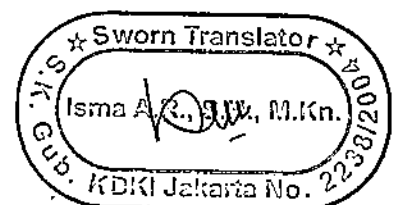
In the Fourth Agenda letter B of the Meeting:-----

The Meeting with the majority votes of-----

23,895,830,224 (twenty three billion eight hundred--



ninety five million eight hundred thirty thousand---
two hundred twenty four) shares or constituting-----
99.9462% (ninety nine point nine four six two-----
percent) of the entire total number of votes cast in
the Meeting resolves:-----
Approve the appointment of mrs. SRI WIDOWATI-----
aforesaid as the Independent Commissioner, with the-
tenure effective upon obtaining approval from OJK---
and/or the fulfillment of the requirements-----
stipulated in the relevant approval letter from OJK-
(the "effective date") up to the closing of the-----
fourth Annual GMS after the effective date of his---
appointment, without prejudice to the right of the--
GMS to dismiss her at any time, in accordance with--
the provisions of Article 119 of the Company Law;---
In the event that OJK does not approve the-----
appointment of the relevant individual or the-----
requirements stipulated by OJK are not fulfilled,---
then, the appointment aforesaid will become void and
invalid without requiring the approval of the GMS.--
With the appointments mentioned above, then, the----
composition of the members of the Board of-----
Commissioners of the Company shall be as following:-
- President : Mister TENGKU ZAFRUL Bin TENGKU--
Commissioner ABDUL AZIZ (also referred to as--



[Official Translation]

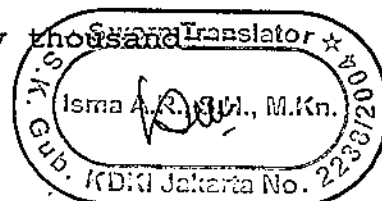
- TENGGU DATO' SRI ZAFRUL TENGGU---
- ABDUL AZIZ) aforesaid;-----
- Vice : Mister GLENN MUHAMMAD SURYA YUSUF
- President aforesaid;-----
- Commissioner -----
- Independent : Mister ZULKIFLI Bin MOHD ALI-----
- Commissioner aforesaid;-----
- Independent : Mister PRI NOTOWIDIGDO (in the---
- Commissioner Resident Identification Card is--
- written as PRIMOEHADI-----
- NOTOWIDIGDO) aforesaid;-----
- Independent : Mister JEFFREY KAIRUPAN-----
- Commissioner -----
- Commissioner : Mister DAVID RICHARD THOMAS-----
- aforesaid;-----
- Commissioner : Mister DIDI SYAFRUDDIN YAHYA-----
- aforesaid;)*-----
- Independent : Mrs. SRI WIDOWATI aforesaid;)*---
- Commissioner -----

)* effective upon obtaining approval of OJK and/or
the fulfillment of the requirements stipulated-
in the relevant OJK approval.-----

In the Fourth Agenda letter C of the Meeting:-----

The Meeting with the majority votes of-----

23.895.830.224 (twenty three billion eight hundred--
ninety five million eight hundred thirty thousand-----



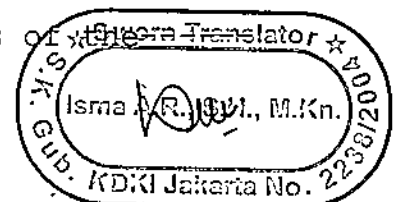
two hundred twenty four) shares or constituting-----
99.9462% (ninety nine point nine four six two-----
percent) of the entire total number of votes cast in
the Meeting resolves:-----

Approve the reappointment of mister Profesor Doktor-
MUHAMMAD QURAISH SHIHAB, Master of Arts aforesaid as
the Chairman concurrently serving as the Member of--
the Sharia Supervisory Board effective starting as--
of the closing of the Meeting up to the closing of--
the fourth Annual GMS after the effective date of---
his appointment, without prejudice to the right of--
the GMS to dismiss him at any time, with due-----
observance of the prevailing statutory regulations.-

In the Fourth Agenda letter D of the Meeting:-----

The Meeting with the majority votes of-----
23.895.830.224 (twenty three billion eight hundred--
ninety five million eight hundred thirty thousand---
two hundred twenty four) shares or constituting-----
99.9462% (ninety nine point nine four six two-----
percent) of the entire total number of votes cast in
the Meeting resolves:-----

Approve the reappointment of mister Profesor Doktor-
FATHURRAHMAN DJAMIL, Master of Arts (in the Resident
Identification Card is also written as Doktor Haji--
FATHURRAHMAN DJAMIL) as the Member of the Sharia----
Supervisory Board effective starting as of



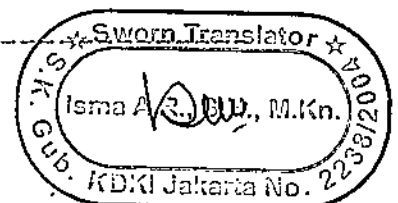
closing of the Meeting up to the closing of the-----
fourth Annual GMS after the effective date of his---
appointment without prejudice to the right of the---
GMS to dismiss him at any time, with due observance-
of the prevailing statutory regulations.-----

In the Fourth Agenda letter E of the Meeting:-----

The Meeting with the majority votes of-----
23.895.830.224 (twenty three billion eight hundred--
ninety five million eight hundred thirty thousand---
two hundred twenty four) shares or constituting-----
99.9462% (ninety nine point nine four six two-----
percent) of the entire total number of votes cast in
the Meeting resolves:-----

Approve the reappointment of mister Doktor YULIZAR--
DJAMALUDDIN SANREGO NAZAR, Master of Economics (in--
the Resident Identification Card is written as-----
YULIZAR DJAMALUDDIN SANREGO) aforesaid as the Member
of the Sharia Supervisory Board, effective starting--
as of the closing of the Meeting up to the closing--
of the fourth Annual GMS after the effective date of
his appointment, without prejudice to the right of--
the GMS to dismiss him at any time, with due-----
observance of the statutory regulations.-----

Thus therefore, the composition of the members of---
the Sharia Supervisory Board of the Company does not
undergo any changes.-----



In the Fourth Agenda letter F of the Meeting:-----

The Meeting with the majority votes of-----

23.895.830.224 (twenty three billion eight hundred--

ninety five million eight hundred thirty thousand---

two hundred twenty four) shares or constituting-----

99.9462% (ninety nine point nine four six two-----

percent) of the entire total number of votes cast in

the Meeting resolves:-----

Approve the reappointment of mister TIGOR M SIAHAAN-

(in the Resident Identification Card is written as--

MARSAHALA SIAHAAN) aforesaid as the President-----

Director effective starting as of the closing of the

Meeting up to the closing of the fourth AGMS after--

the effective date of his appointment, without-----

prejudice to the right of the GMS to dismiss him at-

any time, in accordance with the provisions of-----

Article 105 of the Company Law. Thus therefore, the-

composition of the members of the Board of Directors

of the Company does not undergo any changes.-----

- Approve the granting of power of attorney to---

the Board of Directors of the Company with the-

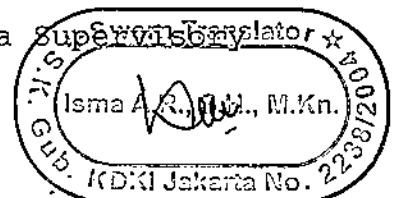
right of substitution, to restate the-----

resolution in relation to the change of-----

composition of the members of the Board of-----

Commissioners of the Company, the reappointment

of the entire members of the Sharia Supervisory



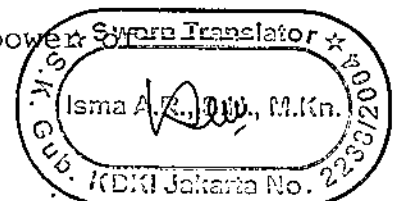
[Official Translation]

Board of the Company and the reappointment of--
mister TIGOR M SIAHAAN (in the Resident-----
Identification Card is written as MARSAHALA----
SIAHAAN) as the President Director of the-----
Company aforesaid in notary deed and to notify--
it to the authorities and with regard to the---
foregoing to take any and all actions which are
required in accordance with the provisions of--
the statutory regulations.-----

In the Fifth Agenda of the Meeting:-----

The Meeting with the majority votes of-----
23,908,685,224 (twenty three billion nine-----
hundred eight million six hundred eighty five--
thousand two hundred twenty four) shares or----
constituting 99.9999% (ninety nine point nine--
nine nine nine percent) of the entire total----
number of votes cast in the Meeting resolves:--

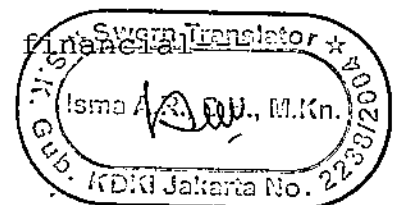
1. Approve and determine the amount of salary
or honorarium and other allowances for the
Board of Commissioners of the Company of--
the year of 2019 (two thousand nineteen)--
at the maximum in the amount of-----
Rp 20.395.087.249 (twenty billion three---
hundred ninety five million eighty seven--
thousand two hundred forty nine Rupiah)---
(gross) as well as to grant power



attorney to the President Commissioner of-
the Company to determine the amount of----
salary or honorarium and other allowances-
for each member of the Board of-----
Commissioners of the Company;-----

2. Approve and determine the amount of salary
or honorarium and other allowances for the
Sharia Supervisory Board of the Company of
the year 2019 (two thousand nineteen) at--
the maximum in the amount of-----
Rp 1.763.666.795 (one billion seven-----
hundred sixty three million six hundred---
sixty six thousand seven hundred ninety---
five Rupiah) (gross) as well as to grant--
power of attorney to the President-----
Commissioner of the Company to determine--
the amount of salary or honorarium and----
other allowances for each member of the---
Sharia Supervisory Board of the Company.--
Thus therefore, the entire members of the-
Board of Commissioners (including the-----
Independent Commissioners) and the Sharia-
Supervisory Board do not receive-----
tantiem/bonus;-----

3. Approve the amount of tantiem/bonus for---
the Board of Directors in the financial---



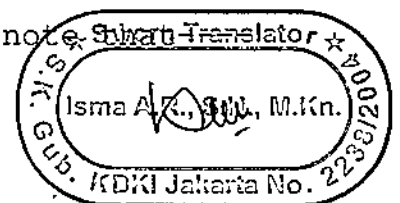
[Official Translation]

year of 2018 (two thousand eighteen) at---
the maximum in the amount of-----
Rp 94.447.500.000 (ninety four billion----
four hundred forty seven million five----
hundred thousand Rupiah) (gross),-----
including in it the provision of variable-
remuneration in the form of shares or-----
share-based instruments issued by the-----
Company, and to approve the granting of---
power of attorney to the Board of-----
Commissioners of the Company to determine-
the amount of tantiem/bonus of each member
of the Board of Directors of the Company--
aforesaid.-----

4. Approve the delegation of authorities to--
the Board of Commissioners of the Company-
to determine the amount of salary,-----
religious holiday allowance and other-----
allowances for the members of the Board of
Directors and each member of the Board of-
Directors of the Company of the year 2019-
(two thousand nineteen), by considering---
the recommendation from the Nomination and
Remuneration Committee of the Company.----

In the Sixth Agenda of the Meeting:-----

The Meeting unanimously (with the note

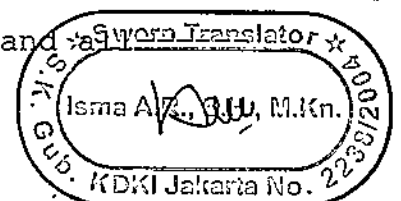


[Official Translation]

the holders of 4,663,612 - four million six---
hundred sixty three thousand six hundred-----
twelve - shares do not cast votes/abstain)-----
resolves:-----

1. Approve the update of the Recovery Plan---
which has been formulated and submitted by
the Company to OJK on 28-11-2018 (the-----
twenty eighth day of November of the year-
two thousand eighteen) which is, among----
others, containing:-----
 - a. Update the trigger level in order to--
comply with the currently prevailing--
provisions; and-----
 - b. Update the fulfillment of adequacy----
and eligibility of debt instruments or
investments with capital-----
characteristics possessed by the-----
Systemic Bank through the issuance of-
Subordinated Bond III of Bank CIMB----
Niaga of the Year 2018 which has been-
carried out by the Company.-----

2. Approve the granting of power of attorney-
and authorities to the Board of-----
Commissioners and the Board of Directors--
of the Company to take every and



[Official Translation]

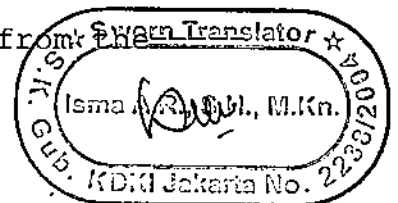
actions which are required in relation to-
the update of the Recovery Plan of the----
Company with due observance of POJK-----
regarding the Recovery Plan for the-----
Systemic Bank.-----

In the Seventh Agenda of the Meeting:-----

The Meeting unanimously (with the note that the----
holders of 4,663,612 - four million six hundred----
sixty three thousand six hundred twelve - shares do
not cast votes/abstain) **resolves:-----**

1. Approve the Plan for the Repurchase of Shares--
of the Company (Share Buyback) from the public-
Shareholders, at the most 20,000,000 (twenty---
million) shares with the cost at the maximum in
the amount of Rp 25.000.000.000 - twenty five--
billion Rupiah (including the transaction cost-
and taxes) by continue observing the prevailing
provisions. The Plan for the Repurchase of----
Shares aforesaid has obtained approval of OJK--
by means of letter of OJK Number-----
S-19/PB.33/2019 dated 25-3-2019 (the twenty----
fifth day of March of the year two thousand----
nineteen), and will be completed at the latest-
18 (eighteen) months after the resolution of---
this Meeting.-----

The objective for the utilization from



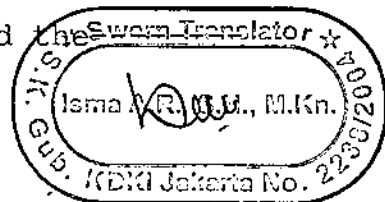
proceeds of the Repurchase of Shares of the----
Company aforesaid is to fulfill the provisions-
of POJK number 45/POJK.03/2015, which is for---
the provision of variable remuneration in the--
form of shares or share-based instrument to the
parties who have been stipulated as the-----
Material Risk Taker (MRT) of the Company during
a period of 3 (three) years which is paid in---
the year 2019 (two thousand nineteen), 2020----
(two thousand twenty) and 2021 (two thousand---
twenty one).-----

2. Approve the granting of power of attorney to---
the Board of Directors of the Company to carry-
out the Repurchase of Shares (Share Buyback) in
accordance with the prevailing provisions.-----

In the Eighth Agenda of the Meeting:-----

Not being adopted any resolution because its-----
characteristic constitutes a report which is:-----

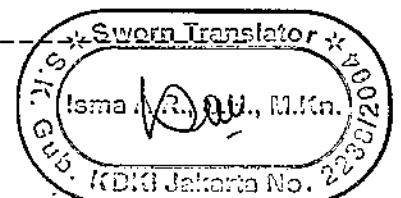
1. In accordance with POJK Number 30/POJK.04/2015-
and the report of the Company to the Capital---
Market Division of OJK by means of letter-----
number 003/DIR/I/2019 dated 10-1-2019 (the-----
tenth day of January of the year two thousand--
nineteen), with copies sent to the Stock-----
Exchange and the Bank Supervisor Division of---
OJK, in the Meeting, it is reported the



[Official Translation]

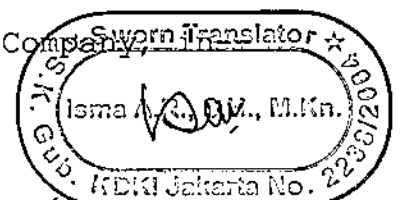
accountability of realization on the fund-----
utilization from Public Offering per 31-12-2018
(the thirty first day of December of the year--
two thousand eighteen), whereas the acquired---
funds are each from:-----

- Public Offering of Shelf Registration Bond
II of Bank CIMB Niaga Phase IV of the Year
2018 (two thousand eighteen) in the amount
of Rp 1.016.523.355.000 (one trillion-----
sixteen billion five hundred twenty three-
million three hundred fifty five thousand-
Rupiah) (net);-----
- Shelf Registration Sukuk Mudharabah I of--
Bank CIMB Niaga Phase I of the Year 2018--
(two thousand eighteen) in the amount of--
Rp 993.366.142.421 (nine hundred ninety---
three billion three hundred sixty six-----
million one hundred forty two thousand-----
four hundred twenty one Rupiah) (net); and
- Subordinated Bond III of Bank CIMB Niaga--
of the Year 2018 (two thousand eighteen)--
in the amount of Rp 144.480.674.465 (one--
hundred forty four billion four hundred---
eighty million six hundred seventy four---
thousand four hundred sixty five Rupiah)--
(net) .-----



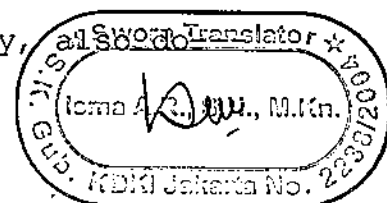
Entirely have been used in accordance with the plan for the utilization of funds as disclosed in the respective Prospectus.-----

2. In accordance with POJK Number 51/POJK.03/2017, in the Meeting it is reported regarding the Sustainable Financial Action Plan of the Company for the year 2019 - 2023 (two thousand-nineteen up to two thousand twenty three) which has been submitted to the Bank Supervisor Division of OJK on 27-11-2018 (the twenty-seventh day of November of the year two-thousand eighteen). The Sustainable Financial Action Plan is the short term (1 (one) year) and long term (5 (five) years) action plan which becomes the priority of the Company in the framework of applying the Sustainable Finance, by continue observing the fulfillment of prudentiality principle and the application of risk management.-----
3. With the issuance of the Amendment to the Regulation of the Indonesian Stock Exchange Number I-A by means of the Decree of the Board of Directors of the Stock Exchange number Kep-00183/BEI/12-2018 particularly related to the non-stipulation of obligation for the title of Independent Director in Listed Company, Inc.-----



[Official Translation]

the Meeting, it is reported the removal of the-
existing title of Independent Director in the--
Company. Therefore, the title of Independent---
Director on mrs. FRANSISKA OEI LAN (in the-----
Resident Identification Card is written as-----
FRANSISKA OEI LAND SIEM, Sarjana Hukum)-----
aforesaid, the Compliance Director concurrently
serving as the Independent Director which is---
reported in the Annual GMS on 25-4-2017 (the---
twenty fifth day of April of the year two-----
thousand seventeen), is removed effective-----
starting as of the closing of this Meeting.----
Thus therefore, it is reconfirmed that the-----
entire members of the Director of the Company--
are independent parties, toward the Controlling
Shareholders, do not have any family-----
relationship up to the second degree with-----
fellow members of the Board of Directors and/or
the Board of Commissioners, do not occupy-----
concurrent position as the members of the Board
of Directors, the members of the Board of-----
Commissioners, or the Executive Officers in the
Company, in other Companies and/or-----
institutions, other than to carry out the-----
functional duties on the non-bank subsidiary---
companies controlled by the Company, also do



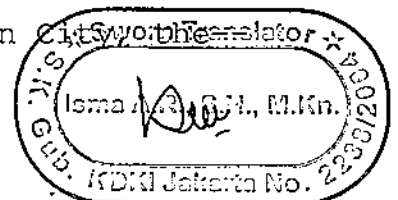
[Official Translation]

not become insiders in the Capital Market-----
supporting institutions or professions whose---
services are used by the Company.-----
- Finally, since there is not any other matter-----
related to the agenda of the Meeting that wished to-
be discussed by the shareholders, then, the Chairman
of the Meeting closes the Meeting officially at-----
16.19 WIB (Nineteen minutes past sixteen Western----
Indonesia Standard Time), after the Chairman of the-
Meeting firstly give me, Notary, the opportunity to-
read out the result of the resolutions of the-----
Meeting in complete.-----

-----IN WITNESS WHEREOF THIS DEED;-----

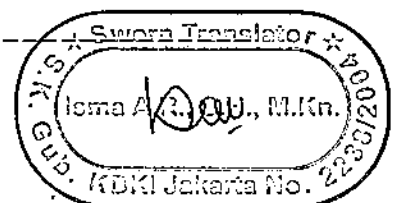
- Is drawn up and formalized in Jakarta, on the day,
date, at the time as well as at the venue as-----
mentioned in the beginning of this deed, in the----
presence of:-----

- Mrs. SHASA ADISA PUTRIANTI, Sarjana Hukum,-----
Magister Kenotariatan, born in Bandung, on-----
16-6-1990 (the sixteenth day of June of the----
year one thousand nine hundred ninety),-----
Indonesian Citizen, residing in Tangerang-----
Selatan, Perum Ciputat Baru, Jalan Ethanol-----
Number 5 Block E, Neighborhood Association 010,
Administrative Unit 008, Sawah Sub-district,---
Ciputat District, Tangerang Selatan City, West Java



[Official Translation]

holder of Resident Identification Card number--
3273245606900002, temporarily present in-----
Jakarta; and-----
- Mrs. MYRACH GADIS AYUNINGTIAS, Sarjana Hukum,--
Magister Kenotariatan, born in Jakarta, on-----
5-11-1991 (the fifth day of November of the----
year one thousand nine hundred ninety one),----
Indonesian Citizen, residing in Jakarta,-----
Kaveling Taman Palem Number 14, Neighborhood---
Association 007, Administrative Unit 005,-----
Kebagusan Sub-district, Pasar Minggu District,-
Jakarta Selatan, the holder of Resident-----
Identification Card number 3174044511910002;---
- both of whom are the employees of Notary office,--
as the witnesses;-----
- Immediately, after this deed, I, Notary, prepare,-
and then, read out by me, Notary, to the witnesses,-
then, this deed is executed by the witnesses and me,
Notary, whereas the appearers have left the Meeting-
room before this deed is completely prepared by me,-
Notary.-----
- Done without any alteration.-----
- The minutes of this deed has been perfectly-----
executed.-----
- GIVEN AS THE OFFICIAL COPY CORRESPONDING TO THE---
ORIGINAL.-----



[Official Translation]

Notary in South Jakarta Administration City

Notary's stamp affixed Stamp duty and signature affixed MAY 8, 2019

ASHOYA RATAM, SH., MKn.

I, Isma Afifah Romani, S.H., M.Kn., Sworn Translator (pursuant to the Decree of the Governor of DKI Jakarta No. 2238/2004), hereby affirm that today, Monday, dated October 19, 2020, has translated this document into English language corresponding to the original document in Indonesian language.

