

**REVISION
EXPLANATION ON THE 5TH AGENDA
INVITATION OF ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT BANK CIMB NIAGA Tbk**

In connection with the Invitation of Annual General Meeting of Shareholders ("Meeting") of PT Bank CIMB Niaga Tbk (the "**Company**") published on the same newspaper on March 15th, 2019, herewith the Board of Directors of the Company convey the "revision" on the explanation of the 5th Agenda of the said Meeting, particularly in the Point (iv), as follow:

Previously written:

5. Determination of Salary or Honorarium, Tantiem/Bonus, and Other Allowances for Board of Commissioners, Board of Directors, and Sharia Supervisory Board of the Company.

.....; (iv) approve the provision of variable remuneration in the form of share or share-based instrument which will be provided in 2019 to the members of BOC and BOD because of their duties and responsibilities in taking decision which affect significantly to the risk profile of the Bank. Unless such variable remuneration for Independent Commissioner will be converted and granted in cash. The remuneration program is in accordance with POJK No. 45/POJK.03/2015 in order to maintain the health of the bank individually and mitigate any excessive risk taking in taking decision for the members of BOC and BOD of the Company, and approve the delegation of authority to the BOC to determine the amount of variable remuneration for each members of BOC and BOD by taking into account the recommendation of the Nomination and Remuneration Committee of the Company.

Should be written:

5. Determination of Salary or Honorarium, Tantiem/Bonus, and Other Allowances for Board of Commissioners, Board of Directors, and Sharia Supervisory Board of the Company.

.....; (iv) approve the provision of variable remuneration in the form of share or share-based instrument which will be provided in 2019 to BOD and is part of tantiem/bonus of BOD of the Company which because of the duties and responsibilities in taking decision which affect significantly to the risk profile of the Company. The remuneration provision is in accordance with POJK No. 45/POJK.03/2015 regarding Implementation of Corporate Governance for Commercial Bank in the Provision of Remunerations.

Jakarta, March 21st, 2019

Board of Directors

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