



The 2020 Recovery Plan Summary

PT Bank CIMB Niaga Tbk (The "Company")

- The Company was determined as a Systemic Bank by OJK on letter Number SR-26/PB.33/2019 dated 8 May 2019, so that is obliged to prepare the Recovery Plan.
- Pursuant to Article 2 of the OJK Regulation (POJK) No. 14/POJK.03/2017 regarding Recovery Plan for Systemic Banks ("**POJK No. 14/POJK.03/2017**"), the Company is obliged to prepare Recovery Plan which in general is a plan to overcome financial problem that may occur.
- Pursuant to Article 31 of POJK 14/POJK.03/2017, Systemic Bank must update the Recovery Plan as referred to in Article 2 periodically at least once every year.
- The update was done on the Company's Recovery Plan which was previously submitted to OJK in 2018 and has been requested for approval at the Annual General Meeting of Shareholders of the Company ("**AGM**") in 2019.
- Recovery Plan update as mentioned which contains changes in trigger level and/or fulfillment of adequacy and feasibility of debt or investment instruments that have capital characteristics owned by a Systemic Bank must obtain shareholder approval at the General Meeting of Shareholders ("**GMS**").
- In the agenda of 2020 AGM (the "**Meeting**"), the Company will propose to the Meeting approval on the following matters:
 - ✓ Recovery Plan update which has been submitted by the Company to OJK on 29 November 2019. Such proposal of approval is in accordance with Article 31 POJK No. 14/POJK.03/2017 which stated that Recovery Plan (which is a plan to overcome financial problem that may occur in the future at the Company as a Systemic Bank) must be approved by the shareholders at the GMS.
 - ✓ Additional fulfillment of debt instruments in compliance with Recovery Plan POJK through the issuance of Shelf Registration Subordinated Bonds I Bank CIMB Niaga Phase I 2019.
- The updated Recovery Plan that has been submitted to OJK, among other includes trigger level update adjusting to current condition and regulation.
- In accordance with the POJK No. 14/POJK.03/2017, the Company will also request approval from the Meeting for any and all actions relating to matters relating to the Company's Recovery Plan by taking into account the prevailing regulation as regard to the Recovery Plan.