



Ashoya Ratam, SH, MKn

NOTARY & LAND DEED OFFICIAL

IN

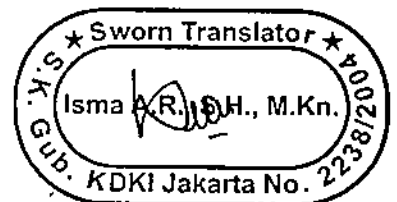
SOUTH JAKARTA ADMINISTRATION CITY

Jalan Suryo Number 54, Kebayoran Baru, South Jakarta 12180

Phone: (021) 2923 6060, Facsimile: (021) 2923 6070

E-mail: notaris@ashoyaratam.com

Deed of	MINUTES OF
	ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
	"PT BANK CIMB NIAGA Tbk"
Dated	April 9, 2020
Number	18
Derivative/Grosse	-



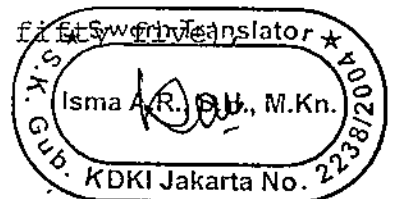
MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
"PT BANK CIMB NIAGA Tbk"

Number: 18

- On this day, Thursday, dated 9-4-2020 (the ninth--  
day of April of the year two thousand twenty).-----  
- At 14.17 WIB (seventeen minutes past fourteen-----  
Western Indonesia Standard Time).-----  
- Appear before me, ASHOYA RATAM, Sarjana Hukum,----  
Magister Kenotariatan, Notary in South Jakarta-----  
Administration City, in the presence of the-----  
witnesses whom I, Notary, have known and who will be  
mentioned at the end of this deed;-----

Notary's stamp  
affixed

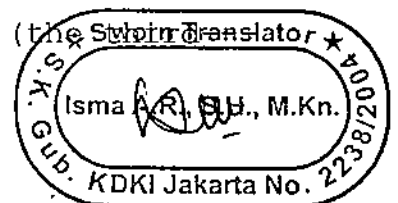
- for and upon the request of the Board of-----  
Directors of limited liability company "PT BANK  
CIMB NIAGA Tbk", a limited liability company---  
established pursuant to and based on the laws--  
of the state of the Republic of Indonesia,-----  
domiciled in South Jakarta, having address at--  
Graha CIMB Niaga, Jalan Jenderal Sudirman-----  
Kaveling 58, Senayan, Kebayoran Baru, Jakarta--  
12190, established pursuant to and based on the  
laws of the state of the Republic of Indonesia,  
which was established based on the deed dated--  
26-9-1955 (the twenty sixth day of September of  
the year one thousand nine hundred fifty six)



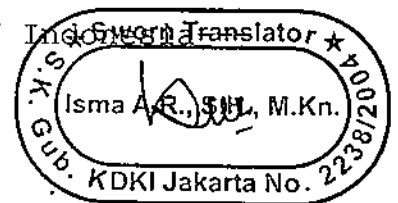
[Official Translation]

number 90, the minutes of which deed was drawn-up before Raden Meester SOEWANDI, then Notary--in Jakarta, which has obtained legalization by--means of the decree of the Minister of Justice--of the Republic of Indonesia dated 1-12-1955---(the first day of December of the year one-----thousand nine hundred fifty five), number-----J.A.5/110/15 and has been published in the-----State Report of the Republic of Indonesia dated 4-9-1956 (the fourth day of September of the---year one thousand nine hundred fifty six),-----number 71, Supplement number 729/1956, whose---Articles of Association has been amended-----entirely in the framework of adjustment to the--Law Number 40 of the Year 2007 (two thousand---seven) regarding Limited Liability Company----- (hereinafter will be referred to as the-----"Company Law") as has been published in the----State Report of the Republic of Indonesia dated 17-10-2008 (the seventeenth day of October of--the year two thousand eight), number 84,-----Supplement number 20154/2008, which Articles of Association aforesaid has been further amended--as published/contained in:-----

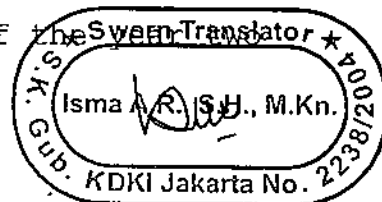
- State Report of the Republic of-----  
Indonesia dated 3-3-2009 (the



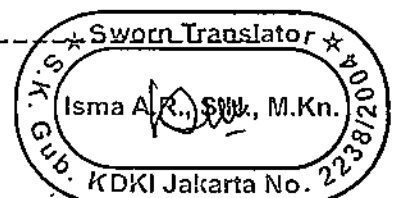
- day of March of the year two thousand-  
nine), number 18, Supplement number---  
159/2009;-----
- State Report of the Republic of-----  
Indonesia dated 10-3-2009 (the tenth--  
day of March of the year two thousand-  
nine), number 20, Supplement number---  
7162/2009;-----
- deed dated 2-7-2008 (the second day of  
July of the year two thousand eight),-  
number 6, and notification over the---  
amendment to its Articles of-----  
Association has been received and-----  
recorded by the Minister of Law and---  
Human Rights of the Republic of-----  
Indonesia in accordance with his-----  
letter dated 7-7-2008 (the seventh day  
of July of the year two thousand-----  
eight), number AHU-AH.01.10-17196;----
- deed dated 23-7-2008 (the twenty third  
day of July of the year two thousand--  
eight), number 42, and the-----  
notification over the merger of the---  
Company has been received and recorded  
by the Minister of Law and Human-----  
Rights of the Republic of Indonesia



- dated 22-10-2008 (the twenty second---  
day of October of the year two-----  
thousand eight), number-----  
AHU-AH.01.10-22669;-----
- deed dated 21-11-2008 (the twenty-----  
first day of November of the year two-  
thousand eight), number 10, and the---  
notification over the amendment to its  
Articles of Association has been-----  
received and recorded by the Minister-  
of Law and Human Rights of the-----  
Republic of Indonesia in accordance---  
with his letter dated 9-12-2008 (the--  
ninth day of December of the year two-  
thousand eight), number-----  
AHU-AH.01.10-24908;-----
- deed dated 28-5-2009 (the twenty-----  
eighth day of May of the year two-----  
thousand nine), number 30, and the---  
notification over the amendment to its  
Articles of Association has been-----  
received and recorded by the Minister-  
of Law and Human Rights of the-----  
Republic of Indonesia in accordance---  
with his letter dated 13-7-2009 (the--  
thirteenth day of July of the year two--



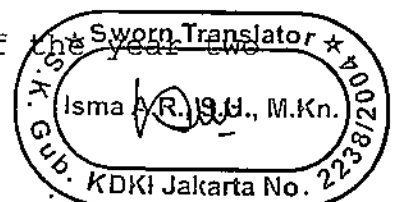
thousand nine), number-----  
AHU-AH.01.10-10088;-----  
- deed dated 22-12-2010 (the twenty-----  
second day of December of the year two  
thousand ten), number 36, and the-----  
notification over the amendment to its  
Articles of Association has been-----  
received and recorded by the Minister-  
of Law and Human Rights of the-----  
Republic of Indonesia in accordance---  
with his letter dated 6-1-2011 (the---  
sixth day of January of the year two--  
thousand eleven), number-----  
AHU-AH.01.10-00552;-----  
- deed dated 1-3-2011 (the first day of-  
March of the year two thousand-----  
eleven), number 1, and the-----  
notification over the amendment to its  
Articles of Association has been-----  
received and recorded by the Minister-  
of Law and Human Rights of the-----  
Republic of Indonesia in accordance---  
with his letter dated 15-3-2011 (the--  
fifteenth day of March of the year two  
thousand eleven), number-----  
AHU-AH.01.10-07889;-----



[Official Translation]

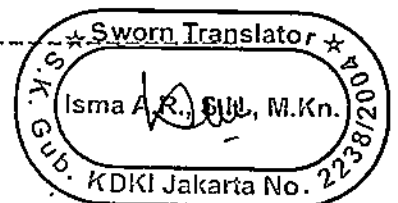
- all six minutes of the deeds which are--  
mentioned the latest are drawn up before--  
Doktor AMRUL PARTOMUAN POHAN, Sarjana-----  
Hukum, Lex Legibus Magister, then Notary--  
in Jakarta, whose protocol has been handed  
over to me, Notary;-----

- deed dated 21-4-2014 (the twenty first  
day of April of the year two thousand-  
fourteen), number 22, the minutes of--  
which is drawn up before HIMAWAN-----  
SUTANTO, Sarjana Hukum, at that time--  
as the substitute of me, Notary, and--  
has obtained approval from the-----  
Minister of Law and Human Rights of---  
the Republic of Indonesia by means of-  
his Decree dated 30-4-2014 (the-----  
thirtieth day of April of the year two  
thousand fourteen), number-----  
AHU-02085.40.20.2014 and the-----  
notification over the amendment to its  
Articles of Association has been-----  
received and recorded by the Minister-  
of Law and Human Rights of the-----  
Republic of Indonesia in accordance---  
with his letter dated 30-4-2014 (the--  
thirtieth day of April of the year two



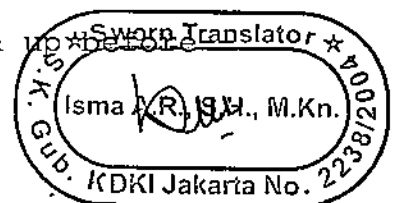
[Official Translation]

thousand fourteen), number-----  
AHU-01544.40.21.2014;-----  
- The Articles of Association of the-----  
limited liability company aforesaid has---  
been further amended in the framework of--  
adjustment to the Regulation of the-----  
Financial Services Authority (hereinafter-  
will be referred to "POJK") number-----  
32/POJK.04/2014 regarding the Plan and----  
Convening of the General Meeting of-----  
Shareholders of Publicly Traded Company---  
and POJK number 33/POJK.04/2014 regarding-  
the Board of Directors and the Board of---  
Commissioners of Issuer and Public-----  
Company, as has been contained in the deed  
dated 6-5-2015 (the ninth day of May of---  
the year two thousand fifteen), number 10,  
and the notification over the amendment to  
its Articles of Association has been-----  
received and recorded by the Minister of--  
Law and Human Rights of the Republic of---  
Indonesia in accordance with his letter---  
dated 18-5-2015 (the sixteenth day of May-  
of the year two thousand fifteen), number-  
AHU-AH.01.03-0932580, and then, further---  
amended by:-----



[Official Translation]

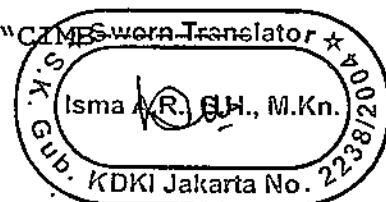
- deed dated 26-4-2016 (the twenty sixth day of April of the year two thousand-sixteen), number 57, and the----- notification over the amendment to its Articles of Association has been----- received and recorded by the Minister- of Law and Human Rights of the----- Republic of Indonesia in accordance--- with his letter dated 27-4-2016 (the-- twenty seventh day of April of the---- year two thousand sixteen), number---- AHU-AH.01.03-0044098;-----
- deed dated 18-9-2017 (the eighteenth-- day of September of the year two----- thousand seventeen), number 40, and--- the notification over the amendment to its Articles of Association has been-- received and recorded by the Minister- of Law and Human Rights of the----- Republic of Indonesia in accordance--- with his letter dated 3-10-2017 (the-- third day of October of the year two-- thousand seventeen), number----- AHU-AH.01.03-0177066;-----
- all three minutes of the deeds which are mentioned the latest are drawn up before



[Official Translation]

me, Notary;-----  
- the latest composition of the members of  
the Board of Directors of the limited-----  
liability company aforesaid is contained--  
in the deed dated 16-5-2019 (the sixteenth  
day of May of the year two thousand-----  
nineteen), number 93, whereas the latest--  
composition of the members of the Board of  
Commissioners of the limited liability----  
company aforesaid is contained in the deed  
dated 27-11-2019 (the twenty seventh day--  
of November of the year two thousand-----  
nineteen), number 95, the minutes of which  
is drawn up before UTIEK ROCHMULJATI,-----  
Sarjana Hukum, Master of Legal-----  
Institutions, Magister Kenotariatan,-----  
Notary in West Jakarta Administration-----  
City, related to the deed dated 15-4-2019-  
(the fifteenth day of April of the year---  
two thousand nineteen), number 25, the----  
minutes of which is drawn up before me,---  
Notary;-----

(hereinafter limited liability company "PT BANK CIMB  
NIAGA Tbk" aforesaid will be sufficiently referred--  
to as the "Company" or the "Corporation" or may also  
be referred to as "Bank CIMB Niaga" or "CIMB Niaga")

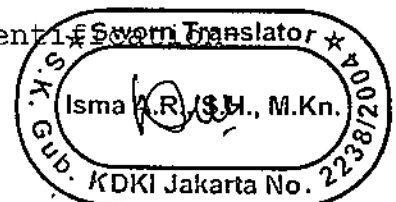


Niaga") ; -----

- has been present at the Financial Hall, Graha-----  
CIMB, 15<sup>th</sup> Floor, 14<sup>th</sup> Floor and M Floor, Jalan-----  
Jenderal Sudirman Kaveling 58, South Jakarta, to----  
draw up the minutes regarding any and all things to-  
be discussed and resolved in the Annual General-----  
Meeting of Shareholders (hereinafter will be-----  
referred to as the "Meeting"), which is convened on-  
the day, date, at the time and place as mentioned in  
the beginning of this deed.-----

- In the Meeting have been present and, therefore,--  
have appeared before me, Notary, in the presence of--  
the same witnesses, the members of the Board of-----  
Commissioners, the members of the Board of Directors  
and the members of the Sharia Supervisory Board as--  
well as the shareholders of the Company aforesaid,--  
namely:-----

1. Mister GLENN MUHAMMAD SURYA YUSUF, born in-----  
Jakarta, on 17-7-1955 (the seventeenth day of--  
July of the year one thousand nine hundred----  
fifty five), Indonesian Citizen, private-----  
person, residing in Jakarta, Jalan Pejaten-----  
Barat I number 2, Neighborhood Association 001,  
Administrative Unit 008, Pejaten Barat-----  
Sub-district, Pasar Minggu District, South-----  
Jakarta, the holder of Resident Identity Card No.



[Official Translation]

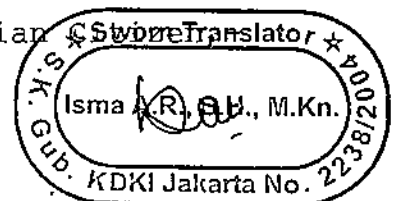
Card number 3174041707550004, the copy of which is attached to the minutes of this deed;-----

- according to his statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the Vice----  
President Commissioner of the Company;----

2. Mister ZULKIFLI Bin MOHD ALI, born in Selangor, Malaysia, on 13-9-1950 (the thirteenth day of--  
September of the year one thousand nine hundred fifty), Malaysian Citizen, private person,-----  
residing in Kuala Lumpur, 77 Jalan G-3 Taman---  
Melawati 53100 Kuala Lumpur, Malaysia, the-----  
holder of passport of the state of Malaysia,---  
issued on 7-3-2016 (the seventh day of March of  
the year two thousand sixteen), number-----  
A37473887, the copy of which is attached to the  
minutes of this deed, temporarily present in---  
Jakarta;-----

- according to his statement in this-----  
matter present in the Meeting as the-----  
Independent Commissioner of the Company;--

3. Mister PRI NOTOWIDIGDO (in the Resident-----  
Identification Card is written as PRIMOEHADI---  
NOTOWIDIGDO), born in Klaten, on 14-5-1947 (the  
fourteenth day of May of the year one thousand-  
nine hundred forty seven), Indonesian



[Official Translation]

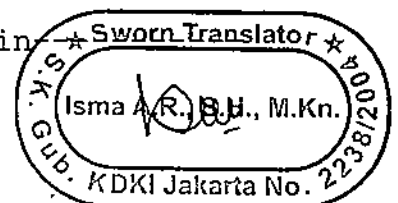
private person, residing in Jakarta, Jalan-----  
Tanjung 6 Block H-2/2, Neighborhood Association  
013, Administrative Unit 002, Tanjung Barat----  
Sub-district, Jagakarsa District, South-----  
Jakarta, the holder of Resident Identification-  
Card number 3174091405470004, the copy of which  
is attached to the minutes of this deed;-----

- according to his statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the-----  
Independent Commissioner of the Company;--

4. Mister **JEFFREY KAIRUPAN**, born in Jakarta, on---  
23-2-1957 (the twenty third day of February of-  
the year one thousand nine hundred fifty-----  
seven), Indonesian Citizen, private person,----  
residing in Jakarta, Aston Rasuna Tower 4/B---  
Unit 02.H, Neighborhood Association 002,-----  
Administrative Unit 010, Menteng Atas-----  
Sub-district, Setia Budi District, South-----  
Jakarta, the holder of Resident Identification-  
Card number 5171042302570002, the copy of which  
is attached to the minutes of this deed;-----

- according to his statement in this-----  
matter present in the Meeting as the-----  
Independent Commissioner of the Company;--

5. Mister **DAVID RICHARD THOMAS**, born in

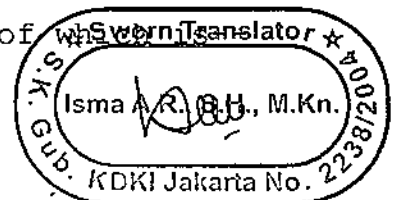


[Official Translation]

California, the United States of America, on---  
21-5-1959 (the twenty first day of May of the--  
year one thousand nine hundred fifty nine),----  
Citizen of the United States of America,-----  
private person, residing in Malaysia, #B-10----  
Park Seven Condominium, 5 Persiaran KLCC, Kuala  
Lumpur, Malaysia, the holder of passport of the  
state of the United States of America, issued--  
on 4-4-2014 (the fourth day of April of the----  
year two thousand fourteen), number 505709369,-  
the copy of which is attached to the minutes of  
this deed, temporarily present in Jakarta;-----

- according to his statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the-----  
Commissioner of the Company;-----

6. Mister **DIDI SYAFRUDDIN YAHYA**, born in Tanjung--  
Pandan, on 15-4-1967 (the fifteenth day of-----  
April of the year one thousand nine hundred----  
sixty seven), Indonesian Citizen, private-----  
person, residing in Jakarta, Komplek Timah-----  
number 9, Neighborhood Association 009,-----  
Administrative Unit 004, Cilandak Barat-----  
Sub-district, Cilandak District, South Jakarta,  
the holder of Resident Identification Card-----  
number 3174021504670009, the copy of which is



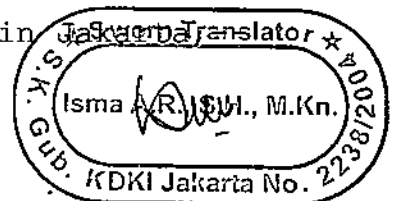
attached to the minutes of this deed;-----

- according to his statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the-----  
Commissioner of the Company;-----

7. Mrs. **SRI WIDOWATI**, born in Surabaya, on-----  
25-8-1967 (the twenty fifth day of August of---  
the year one thousand nine hundred sixty-----  
seven), Indonesian Citizen, private person,----  
residing in Jakarta, Jalan Taman Wijaya Kusuma-  
III/31, Neighborhood Association 009,-----  
Administrative Unit 002, Cilandak Barat-----  
Sub-district, Cilandak District, South Jakarta,  
the holder of Resident Identification Card-----  
number 3174066508670003, the copy of which is--  
attached to the minutes of this deed;-----

- according to her statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the-----  
Independent Commissioner of the Company;--

8. Mister **TIGOR M SIAHAAN** (in the Resident-----  
Identification Card is written as **MARSAHALA----**  
**SIAHAAN**), born in Jakarta, on 26-10-1971 (the--  
twenty sixth day of October of the year one---  
thousand nine hundred seventy one), Indonesian-  
Citizen, private person, residing in Jakarta-----



[Official Translation]

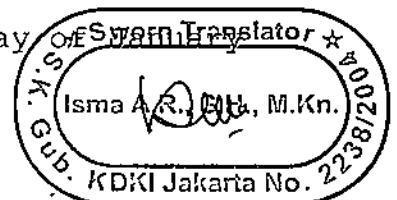
Jalan Cianjur number 19, Neighborhood-----  
Association 007, Administrative Unit 004,-----  
Menteng Sub-district, Menteng District, Central  
Jakarta, the holder of Resident Identification-  
Card number 3171062610710002, the copy of which  
is attached to the minutes of this deed;-----

- according to his statement in this-----  
matter present in the Meeting as the-----  
President Director of the Company;-----

9. Mrs. Insinyur **RITA MAS'OEN**, born in Pontianak, -  
on 27-8-1961 (the twenty seventh day of August-  
of the year one thousand nine hundred sixty---  
one), Indonesian Citizen, private person,-----  
residing in Jakarta, Jalan Janur Elok IV QC----  
8/8, Neighborhood Association 006,-----  
Administrative Unit 006, Kelapa Gading Barat---  
Sub-district, Kelapa Gading District, North---  
Jakarta, the holder of Resident Identification-  
Card number 3172066708610001, the copy of which  
is attached to the minutes of this deed;-----

- according to her statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the Director  
of the Company;-----

10. Miss **MEGAWATI SUTANTO**, born in Pangkal Pinang, -  
on 27-1-1962 (the twenty seventh day of January)

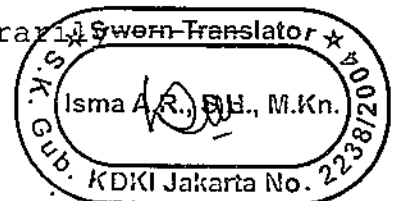


[Official Translation]

of the year one thousand nine hundred sixty----  
two), Indonesian Citizen, private person,-----  
residing in Jakarta, Jalan Maluku number 34 B,-  
Neighborhood Association 006, Administrative---  
Unit 005, Gondangdia Sub-district, Menteng-----  
District, Central Jakarta, the holder of-----  
Resident Identification Card number-----  
3171016701620001, the copy of which is attached  
to the minutes of this deed;-----

- according to her statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the Director  
of the Company;-----

11. Mrs. **VERA HANDAJANI** (in the Resident-----  
Identification Card is written as **VERA-----**  
**HANDAYANI**), born in Tarakan, on 15-12-1971 (the  
fifteenth day of December of the year one-----  
thousand nine hundred seventy one), Indonesian-  
Citizen, private person, residing in Tangerang,  
Villa Melati Mas Block J-6/01, Neighborhood----  
Association 003, Administrative Unit 006,-----  
Pondok Jagung Sub-district, Serpong Utara-----  
District, Tangerang Selatan City, the holder of  
Resident Identification Card number-----  
3674025512710001, the copy of which is attached  
to the minutes of this deed, temporarily



[Official Translation]

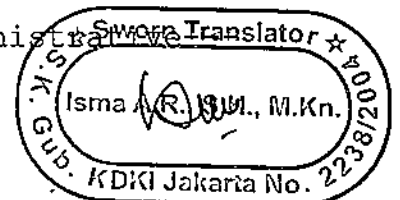
present in Jakarta;-----

- according to her statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the Director  
of the Company;-----

12. Mister **JOHN SIMON**, born in Pematang Siantar, on  
29-9-1971 (the twenty ninth day of September of  
the year one thousand nine hundred seventy-----  
one), Indonesian Citizen, private person,-----  
residing in Jakarta, Jalan Pluit Selatan II----  
number 3, Neighborhood Association 019,-----  
Administrative Unit 006, Pluit Sub-district,---  
Penjaringan District, North Jakarta, the holder  
of Resident Identification Card number-----  
3172012909710009, the copy of which is attached  
to the minutes of this deed;-----

- according to his statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the Director  
of the Company;-----

13. Mrs. **LANI DARMAWAN**, born in Krawang, on-----  
20-4-1962 (the twentieth day of April of the---  
year one thousand nine hundred sixty two),-----  
Indonesian Citizen, private person, residing in  
Jakarta, Jalan Gereja Theresia number 15,-----  
Neighborhood Association 007, Administrative

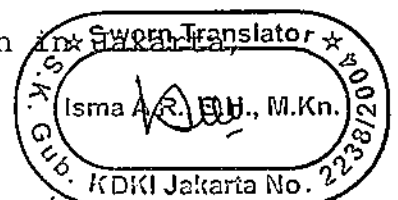


[Official Translation]

Unit 004, Gondangdia Sub-district, Menteng-----  
District, Central Jakarta, the holder of-----  
Resident Identification Card number-----  
3171066004620003, the copy of which is attached  
to the minutes of this deed;-----  
- according to her statement in this-----  
matter present in the Meeting as the-----  
Director of the Company;-----

14. Mister **PANDJI PRATAMA DJAJANEGARA** (in the-----  
Resident Identification Card is written as-----  
**PANDJI PRATAMA**), born in Jakarta, on 17-11-1964  
(the seventeenth day of November of the year---  
one thousand nine hundred sixty four),-----  
Indonesian Citizen, private person, residing in  
Jakarta, Jalan Kramat number 12, Neighborhood--  
Association 012, Administrative Unit 001,-----  
Cilandak Timur Sub-district, Pasar Minggu-----  
District, South Jakarta, the holder of Resident  
Identification Card number 3174041711640003,---  
the copy of which is attached to the minutes of  
this deed;-----  
- according to his statement in this-----  
matter present in the Meeting by means of-  
video call media as the Director of the---  
Company;-----

15. Mrs. **HEDY MARIA HELENA LAPIAN**, born in Jakarta,



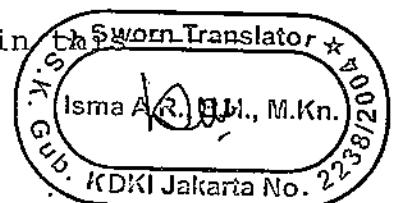
[Official Translation]

on 21-11-1958 (the twenty first day of November of the year one thousand nine hundred fifty---- eight), Indonesian Citizen, private person,---- residing in Jakarta, Surya Timur Block A number 12 A, Neighborhood Association 002,----- Administrative Unit 005, Kedoya Utara----- Sub-district, Kebon Jeruk District, West----- Jakarta, the holder of Resident Identification-Card number 3173056111580003, the copy of which is attached to the minutes of this deed;-----

- according to her statement in this----- matter present in the Meeting by means of- video call media as the Director of the--- Company;-----

16. Mister **RAHARDJA ALIMHAMZAH**, born in Jember, on- 1-2-1966 (the first day of February of the year one thousand nine hundred sixty six),----- Indonesian Citizen, private person, residing in Jakarta, Perumahan Taman Kebon Jeruk Block----- R./68, Neighborhood Association 006,----- Administrative Unit 004, Srengseng----- Sub-district, Kembangan District, West Jakarta, the holder of Resident Identification Card----- number 3173020102660010, the copy of which is-- attached to the minutes of this deed;-----

- according to his statement in this-----



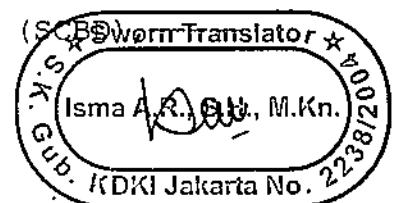
[Official Translation]

matter present in the Meeting by means of-  
video call media as the Director of the---  
Company;-----

17. Mrs. **FRANSISKA OEI** (in the Resident-----  
Identification Card is written as **FRANSISKA OEI**  
**LAN SIEM**, Sarjana Hukum), born in Jakarta, on--  
12-6-1957 (the twelfth day of June of the year--  
one thousand nine hundred fifty seven),-----  
Indonesian Citizen, private person, residing in  
Jakarta, Jalan Bangka IX number 22C Kaveling 7,  
Neighborhood Association 003, Administrative---  
Unit 010, Pela Mampang Sub-district, Mampang---  
Prapatan District, South Jakarta, the holder of  
Resident Identification Card number-----  
3171065206570003, the copy of which is attached  
to the minutes of this deed;-----

- according to her statement in this-----  
matter present in the Meeting as the-----  
Compliance Director of the Company;-----

18. Mister **LEE KAI KWONG**, Bachelor of Science-----  
(Fin), born in Kuala Malaysia, on 12-10-1966---  
(the twelfth day of October of the year one----  
thousand nine hundred sixty six), Malaysian----  
Citizen, private person, residing in Jakarta,--  
The Ritz-Carlton Jakrta, Pasific Place,-----  
Sudirman Central Business District (SCBD)-----

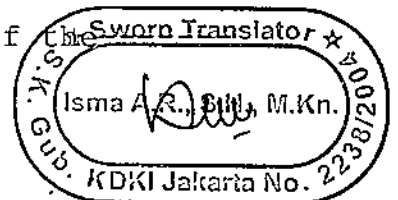


Jalan Jenderal Sudirman, the holder of-----  
Electronic Limited Stay Permit Card number-----  
2C11JE6319-T, valid up to 22-9-2020 (the twenty  
second day of September of the year two-----  
thousand twenty), the copy of which is attached  
to the minutes of this deed;-----

- according to his statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the Director  
of the Company;-----

19. Mister Profesor Doktor MUHAMMAD QURAISH SHIHAB,  
Master of Arts, born in Sidrap, on 16-2-1944---  
(the sixteenth day of February of the year one-  
thousand nine hundred forty four), Indonesian--  
Citizen, private person, residing in Jakarta,--  
Jeruk Purut, Neighborhood Association 004,-----  
Administrative Unit 003, Cilandak Timur-----  
Sub-district, Pasar Minggu District, South-----  
Jakarta, the holder of Resident Identification-  
Card number 3174041602440005, the copy of which  
is attached to the minutes of this deed;-----

- according to his statement in this-----  
matter present in the Meeting by means of-  
video teleconference media as the Chairman  
who is concurrently serving as a member of  
the Sharia Supervisory Board of the



[Official Translation]

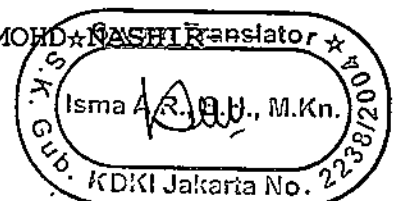
Company;-----

20. Miss **SEPTI DAYANA CAHYANI PUTRI**, born in-----  
Jakarta, on 3-9-1997 (the third day of-----  
September of the year one thousand nine hundred  
ninety seven), Indonesian Citizen, private-----  
person, residing in Jakarta, Jalan Peninggaran-  
Timur I, Neighborhood Association 007,-----  
Administrative Unit 009, Kebayoran Lama Utara--  
Sub-district, Kebayoran Lama District, South---  
Jakarta, the holder of Resident Identification-  
Card number 3174054309970003, the copy of which  
is attached to the minutes of this deed;-----

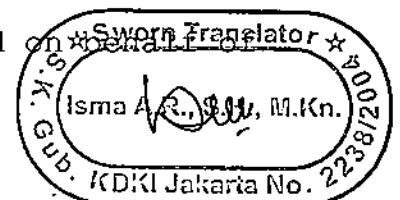
- according to her statement in this-----  
matter present in the Meeting:-----

a. by virtue of the "Power of Attorney To  
Attend The Annual General Meeting of--  
Shareholders of PT BANK CIMB NIAGA----  
Tbk" (in the power attorney it is-----  
written "Power of Attorney To Attend--  
The Annual General Meeting of-----  
Shareholders of PT BANK CIMB NIAGA Tbk  
("The Company"), privately drawn up,--  
dated 1-4-2020 (the first day of April  
of the year two thousand twenty), as--  
the attorney-in-fact of:-----

-- Mrs. **ROSSAYA BINTI MOHD. BASHIR** Translator

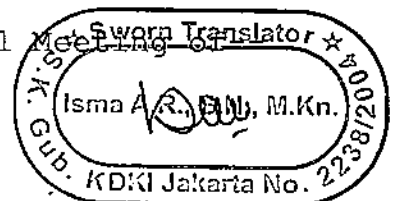


(also known as DATIN ROSSAYA MOHD NASHIR), born in Kelantan,----- Malaysia, on 30-5-1968 (the----- thirtieth day of May of the year-- one thousand nine hundred sixty-- eight), Malaysian Citizen,----- Company Secretary of CIMB GROUP-- SDN BHD, residing in Kuala----- Lumpur, Number 21, Jalan----- Setiabakti, Bukit Damansara,----- 50490 Kuala Lumpur, Malaysia, the holder of passport of the state-- of Malaysia, issued on 7-10-2019- (the seventh day of October of--- the year two thousand nineteen),- number A53898376;----- the original of which is attached to-- the minutes of this deed; thus----- therefore, the appearer acting in his- capacity as mentioned above, based on- the "Certificate of Corporate----- Representatives Pursuant to Section--- 333 of the Companies Act, 2016" dated- 9-3-2020 (the ninth day of March of--- the year two thousand twenty), of and- therefore, acting for and on behalf of



as well as representing "CIMB GROUP---  
SDN BHD" or referred to as "CIMB-----  
GROUP", a company established pursuant  
to and based on the laws of the state-  
of Malaysia, having head office at----  
Kuala Lumpur, having address at Menara  
-CIMB, level 13, Jalan Stesen Sentral-  
2, Kuala Lumpur Sentral 50470, Kuala--  
Lumpur, Malaysia, which in this matter  
is represented in its capacity as the-  
owner/holder of 22,991,336,581 (twenty  
two billion nine hundred ninety one---  
million three hundred thirty six-----  
thousand five hundred eighty one)-----  
class Be shares or which constitute---  
92.2105% (ninety two point two one----  
zero five percent) of the total number  
of the entire shares which have been--  
issued by and fully paid up into the--  
Company;-----

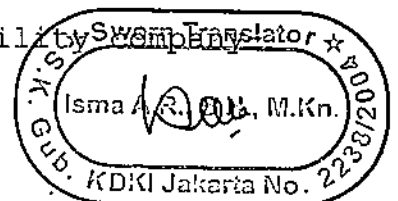
- b. by virtue of the "Power of Attorney To  
Attend The Annual General Meeting of--  
Shareholders of PT BANK CIMB NIAGA----  
Tbk" (in the power of attorney is-----  
written the "Power of Attorney to-----  
Attend The Annual General Meeting of--



Shareholders of PT BANK CIMB NIAGA Tbk  
("The Company"), privately drawn up,--  
dated 1-4-2020 (the first day of April  
of the year two thousand twenty), as--  
the attorney-in-fact of:-----

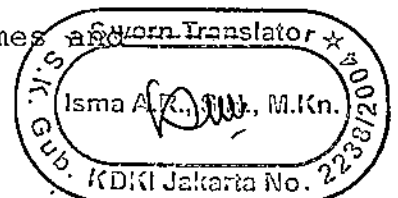
- mister LEONARD MAMAHIT, born in--  
Manado, on 21-6-1955 (the twenty-  
first day of June of the year one  
thousand nine hundred fifty-----  
five), Indonesian Citizen, the---  
Director of PT COMMERCE KAPITAL,-  
residing in Jakarta, Perumahan---  
Kapuk Mas, Neighborhood-----  
Association 007, Administrative--  
Unit 007, Kapuk Sub-district,----  
Cengkareng District, West-----  
Jakarta, the holder of Resident--  
Identification Card number-----  
3173012106550005;-----

the original of which is attached to--  
the minutes of this deed; thus-----  
therefore, the appearer acting in his-  
capacity as mentioned above, of and---  
therefore, acting for and on behalf of  
as well as representing "PT COMMERCE--  
KAPITAL", a limited liability company



established pursuant to and based on--  
the laws of the state of the Republic-  
of Indonesia, domiciled in South-----  
Jakarta, having address at Indonesia--  
Stock Exchange Building, Tower II,----  
20<sup>th</sup> Floor, Jalan Jendral Sudirman----  
Kaveling 52-53, South Jakarta 12190,--  
which in this matter is represented in  
its capacity as the holder/owner of---  
255,399,748 (two hundred fifty five---  
million three hundred ninety nine-----  
thousand seven hundred forty eight)---  
class B shares or which constitute----  
1.0244% (one point zero two four four-  
percent) of the total number of the---  
entire shares which have been issued--  
by and fully paid up into the Company;

21. **The Public** (other than the shareholders as-----  
referred to in point 20 above) entirely as the-  
holder/owner of 693,547,520 (six hundred ninety  
three million five hundred forty seven thousand  
five hundred twenty) class A and class B shares  
or entirely constituting 2.7815% (two point----  
seven eight one five percent) of the total-----  
number of the entire shares issued by and fully  
paid up into the Company, whose names are



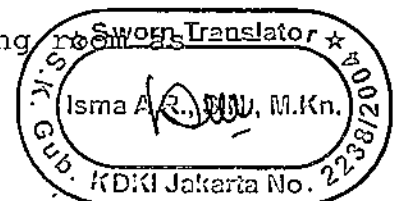
[Official Translation]

identities are detailed in a privately drawn up register which is attached to the minutes of--- this deed;-----

22. Mrs. **TJIOE MEI TJUEN**, born in Jakarta, on----- 14-10-1957 (the fourteenth day of October of--- the year one thousand nine hundred fifty----- seven), Indonesian Citizen, private person,---- residing in Jakarta, Jalan Wuluh II Block 2---- Number 10, Neighborhood Association 008,----- Administrative Unit 006, Kota Bambu Utara----- Sub-district, Pal Merah District, West Jakarta, the holder of Resident Identification Card----- number 3173075410570006, the copy of which is-- attached to the minutes of this deed;-----

- The appearer I, Notary, have known.-----

- Before the Meeting is opened, mrs. **FRANSISKA OEI**-- (in the Resident Identification Number is written as **FRANSISKA OEI LAN SIEM**, Sarjana Hukum) aforesaid in- her capacity as the Director who is concurrently---- serving as the Compliance Director of the Company--- presents to the Meeting the principles of the Code-- of Conduct of the Meeting, as has been uploaded via- the website of the Company on 11-3-2020 (the----- eleventh day of March of the year two thousand----- twenty) and has also been distributed to the----- Shareholders before entering the Meeting room as



well as displayed in the Meeting.-----

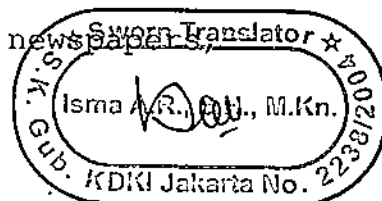
- Afterward, also being presented the matters--  
related to the procedure for the convening of--  
the Meeting as stipulated in:-----

1. POJK Number 32/POJK.04/2014 regarding the--  
Plan and Convening of General Meeting of--  
Shareholders of Publicly Traded Company---  
and its amendment as contained in POJK----  
Number 10/POJK.04/2017; as well as-----

2. Article 11 and Article 12 of the Articles-  
of Association of the Company whereas:----

- **Notification** regarding the plan for-  
the convening of the Meeting has been-  
delivered by the Board of Directors to  
the Financial Services Authority-----  
(hereinafter will be referred to as---  
"OJK") and PT BURSA EFEK INDONESIA----  
(hereinafter will be referred to as---  
"BEI") by means of letter dated-----  
18-2-2020 (the eighteenth day of-----  
February of the year two thousand-----  
twenty);-----

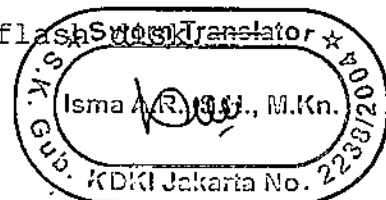
- **Announcement** to the Shareholders----  
regarding to be given the Summoning of  
the Meeting which has been made by-----  
posting advertisement in newspapers,-----



which are "Investor Daily" and "The---  
Jakarta Post", and also the website of  
the Company and BEI on 25-2-2020 (the-  
twenty fifth day of February of the---  
year two thousand twenty);-----

**Summoning** to the Shareholders-----  
regarding the convening of this-----  
Meeting which has been made by posting  
advertisement in "Investor Daily" and-  
"The Jakarta Post" newspapers, the----  
website of the Company and BEI dated--  
11-3-2020 (the eleventh day of March--  
of the year two thousand twenty) as---  
well as correction in "Investor Daily"  
and "The Jakarta Post" on 13-3-2020---  
(the thirteenth day of March of the---  
year two thousand twenty) and-----  
subsequent change in "Investor Daily"-  
and "The Jakarta Post" on 1-4-2020----  
(the first day of April of the year---  
two thousand twenty);-----

The Annual Report for the financial---  
year of 2019 (two thousand nineteen)--  
is distributed to the shareholders----  
before entering the Meeting room in---  
the form of softcopy in flash

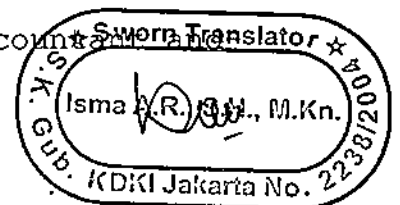


[Official Translation]

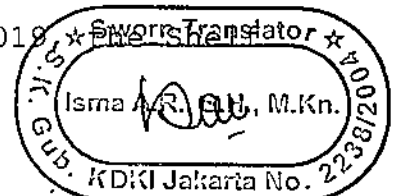
- whereas up to 7 (seven) calendar days---  
before the date of summoning for the-----  
Meeting, the Board of Directors of the----  
Company did not receive any proposal from-  
the shareholders, regarding other matters-  
to be included in the Agenda of the-----  
Meeting, as stipulated in Article 11-----  
paragraph 11.11 of the Articles of-----  
Association of the Company.-----

- whereas in accordance with the-----  
advertisement on the summoning, the-----  
Meeting is convened with the following---  
Agenda:-----

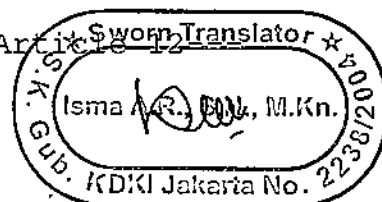
1. Approval over the Annual Report of---  
the Company and the Ratification of--  
the Consolidated Financial Statement-  
of the Company for the financial year  
ended on 31-12-2019 (the thirty first  
day of December of the year two-----  
thousand nineteen);-----
2. Determination on the Use of Profit of  
the Company for the Financial Year---  
Ended On 31-12-2019 (the thirty first  
day of December of the year two-----  
thousand nineteen);-----
3. Appointment of Public Accountant and



- Public Accountant Firm of the Company  
for the Financial Year of 2020 (two--  
thousand twenty) and the-----  
Determination of Honorarium as well--  
as Other Requirements related to the-  
Appointment aforesaid;-----
4. Change of Composition of the-----  
Management of the Company;-----
5. Determination on the Amount of Salary  
or Honorarium, Other Allowances For--  
the Board of Commissioners and the---  
Sharia Supervisory Board of the-----  
Company, as well as the Salary,-----  
Allowance and Tantiem/Bonus for the--  
Board of Directors of the Company;---
6. Approval Over the Update of Recovery-  
Plan of the Company;-----
7. Approval Over the Amendment to the---  
Articles of Association of the-----  
Company;-----
8. Miscellaneous:-----
- Accountability Report on the Fund  
Utilization From the Public-----  
Offering of Shelf Registration---  
Sukuk Mudharabah I of Bank CIMB--  
Niaga Phase II of 2019



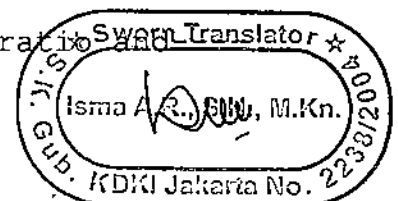
Registration Bond III of Bank----  
CIMB Niaga Phase I of 2019 and---  
the Shelf Registration-----  
Subordinated Bond I of Bank CIMB-  
Niaga Phase I of 2019;-----  
- Report on the Sustainable-----  
Financial Action Plan (RAKB) of--  
the Company;-----  
- Report regarding the End of the--  
Tenure and the-----  
Appointment/Reappointment of the-  
Members of the Audit Committee of  
the Company.-----  
- Afterward, the appearer mister JEFFREY-----  
KAIRUPPAN aforesaid as the (Senior) Independent  
Commissioner has been elected by the Board of--  
Commissioners to chair the Meeting as the-----  
Chairman of the Meeting based on the "Circular-  
Resolution of the Board of Commissioners in----  
Lieu of the Meeting of the Board of-----  
Commissioners" dated 10-3-2020 (the tenth day--  
of March of the year two thousand twenty),-----  
number 005/SIR/DEKOM/III/2020, privately drawn-  
up, and the copy of which is attached to the---  
minutes of this deed, thus therefore, in-----  
accordance with the provisions of Article 12---



paragraph 12.3 of the Articles of Association--  
of the Company.-----

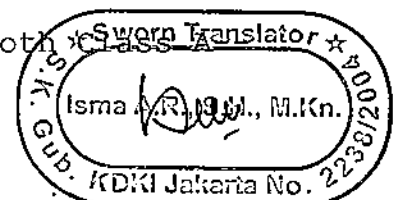
- Afterward, in accordance with the provisions-  
of Article 24 paragraph 3 of POJK 32/2014, the-  
Chairman of the Meeting presents an overview on  
the General Condition of the Company, which----  
basically is as following:-----

"The performance of the Company continues-  
the positive growth trend in the year 2019  
(two thousand nineteen). Per 31-12-2019---  
(the thirty first day of December of the--  
year two thousand nineteen), the Company--  
succeeded in recording net profit after---  
tax in the amount of Rp 3.6 trillion-----  
(three point six trillion Rupiah. The-----  
channeling of credit increases 3.1% (three  
point one percent) to become Rp 194.2-----  
trillion (one hundred ninety four point---  
two trillion Rupiah), while the collection  
of fund of the customer increases 2.5%----  
(two point five percent) to become-----  
Rp 195.6 trillion (one hundred ninety five  
point six trillion Rupiah).-----  
Bank capital adequacy is well maintained,-  
which is reflected from the increase of---  
Common Equity Tier 1 (CET-1) ratio and

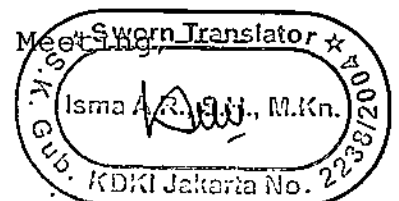


[Official Translation]

Capital Adequacy Ratio (hereinafter will--  
be referred to as "CAR") respectively-----  
totaling to 20.2% (twenty point two-----  
percent) and 21.5% (twenty one point five-  
percent), compared to 18.4% (eighteen-----  
point four percent) and 19.7% (nineteen---  
point seven percent) on the same period in  
the previous year. With the total asset---  
achievement in the amount of Rp 274.5-----  
trillion (two hundred seventy four point--  
five trillion Rupiah), the Company-----  
maintains the Book 4 (four) bank status---  
which has been given by OJK in the year---  
2017 (two thousand seventeen) as well as--  
succeeded in maintaining its position as--  
the 2<sup>nd</sup> (second) largest privately owned---  
bank in Indonesia."-----  
- whereas in the Meeting, have been present or-  
represented the holders/owners of-----  
23,940,283,849 (twenty three billion nine-----  
hundred forty million two hundred eighty three-  
thousand eight hundred forty nine) shares or---  
constituting 96.0161% (ninety six point zero---  
one six one percent) of the total number of the  
entire shares with valid voting rights which---  
have been issued by the Company (both Class A



shares and Class B shares) entirely totaling to  
24,933,620,041 (twenty four billion nine-----  
hundred thirty three million six hundred twenty  
thousand forty one) shares (excluding the-----  
shares in the treasury totaling to-----  
197,986,802 - one hundred ninety seven million-  
nine hundred eighty six thousand eight hundred-  
two - shares) With due observance of the-----  
Register of Shareholders of the Company on-----  
10-3-2020 (the tenth day of March of the year--  
two thousand twenty) up to 16.00 WIB (sixteen--  
zero zero Western Indonesia Standard Time).----  
- thus therefore, the quorum prescribed in-----  
Article 13 paragraphs 13.1 and 13.6 of the-----  
Articles of Association of the Company has been  
fulfilled;-----  
- whereas the Meeting is valid and may adopt---  
valid and binding resolutions regarding the----  
matters to be discussed in the Meeting since---  
all requirements stipulated in the Articles of-  
Association of the Company to convene the-----  
Meeting have been fulfilled;-----  
- afterward, the Chairman of the Meeting opens-  
the Meeting officially at 14.17 WIB (seventeen-  
minutes past fourteen Western Indonesia-----  
Standard Time) by informing to the Meeting,

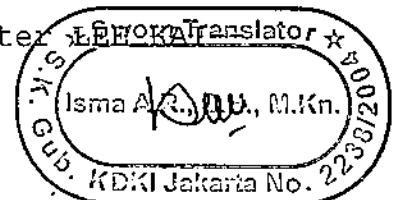


- whereas based on Article 13 paragraph 13.2 of the Articles of Association of the Company and the Code of Conduct of the Meeting which have-- been conveyed, all resolutions of the Meeting-- are adopted based on deliberation to reach a--- consensus. In the effort to ensure deliberation to reach a consensus is achieved by continue--- maintaining independency and confidentiality of the Shareholders in the voting process, then,-- the voting is conducted in private and----- electronically;-----

I. Entering the First Agenda of the Meeting, which is:-----

"Approval over the Annual Report of the Company and Ratification of the Consolidated Financial Statement of the Company for the financial year ended on 31-12-2019 (the thirty first day of--- December of the year two thousand nineteen)."--

- The Chairman of Meeting gives the opportunity to mister TIGOR M SIAHAAN (in the Resident----- Identification Card is written as MARSAHALA---- SIAHAAN) aforesaid as the President Director of the Company to present the "Brief Explanation-- regarding the Course of Business of the Company for the Financial Year of 2019 (two thousand--- nineteen)" and is continued by mister

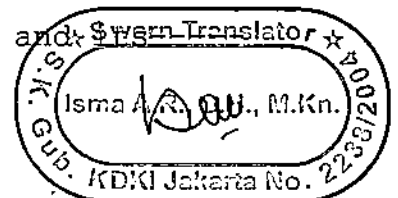


[Official Translation]

KWONG as the Director to present "Brief-----  
Explanation regarding the Annual Financial-----  
Statement of the Company for the financial year  
of 2019 (two thousand nineteen)".-----  
- Furthermore, mister TIGOR M SIAHAAN (in the--  
Resident Identification Card is written as-----  
MARSAHALA SIAHAAN) aforesaid in his capacity as  
the President Director of the Company presents-  
the "Brief Explanation regarding the Course of-  
Business of the Company for the Financial Year-  
of 2019 (two thousand nineteen)", which is-----  
basically further explained by using "Infocus",  
which is as following:-----

"At the present time, we are facing quite-  
a challenge which is Covid-19 pandemic. In  
order to maintain and protect our health--  
as well as follow the instruction and-----  
recommendation from the Government, this--  
time we convene the meeting from 3 (three)  
different places and also by means of-----  
video conference.-----

Furthermore, I convey the hope that may we  
all are always blessed with good health---  
and can face this challenge with positive-  
attitude. I also extend our appreciation--  
and support to the Government and



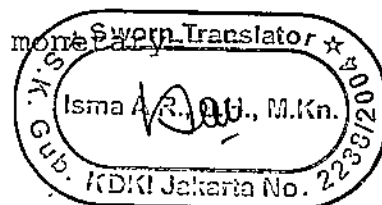
[Official Translation]

staff as well as the entire elements of---  
the community particularly the medical----  
officers as well as the volunteers who at-  
the present time are working hard both in-  
preventing the spread of Covid-19 and in--  
curing the citizens who are exposed to----  
Covid-19.-----

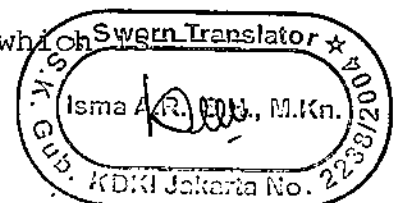
May this challenge will pass soon and we--  
all can go back building the economy of---  
this Indonesian nation that we love.-----

Ladies and gentlemen, furthermore, please-  
allow me to start the presentation in this  
Annual GMS with the Brief Explanation-----  
regarding the Course of Business of the---  
Company for the Financial Year of 2019-----  
(two thousand nineteen). Firstly I will---  
present the Economic Condition & Overview-  
of the Company, and then followed with the  
Financial Performance of the 2019 (two----  
thousand nineteen) which will be presented  
by the Finance Director, Mr. Lee Kai-----  
Kwong.-----

The world economic activity experiencing--  
slowdown which is affected by the-----  
occurring increase of risk from the-----  
quantitative normalization of money supply-----



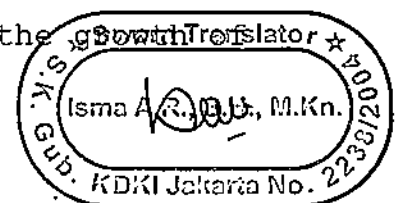
policy of the United States of America,---  
the increase of tension on trade war-----  
between the United States of America and--  
China as well as exit process of the-----  
United Kingdom from the European Union----  
(Brexit). In the midst of global economic-  
turmoil, Indonesia is still capable of----  
maintaining economic growth of 5.0% (five-  
point zero percent) in the year 2019 (two-  
thousand nineteen).-----  
From the perspective of balance of trade--  
in the year 2019 (two thousand nineteen),-  
there is a deficit in the amount of-----  
USD 3.2 billion (three point two billion--  
United States Dollar), relatively-----  
improving from the position of the-----  
preceding year with deficit in the amount-  
of USD 8.6 billion (eight point six-----  
billion United States Dollar). The-----  
inflation rate is relatively controlled---  
totaling to 2.71% (two point seven one----  
percent) in the year 2019 (two thousand---  
nineteen) with movement of exchange rate--  
of Rupiah to the United States Dollar-----  
which is fairly stable throughout the year  
2019 (two thousand nineteen) which



within the range of Rp 14.000 (fourteen---  
thousand Rupiah).-----

The banking industry grows slower than the  
preceding year, in line with the economic-  
condition in general. The Credit-----  
channeling of Banking Industry increases--  
6.1% (six point one percent) Year on Year-  
(hereinafter will be referred to as-----  
"YoY"), decreasing from the growth in the-  
year 2018 (two thousand eighteen) which is  
totaling to 11.8% (eleven point eight-----  
percent). The Non-Performing Loan of the--  
Banking Industry also experiences a slight  
increase from 2.4% (two point four-----  
percent) in the year 2018 (two thousand---  
eighteen) to become 2.5% (two point 5-----  
percent) in the year 2019 (two thousand---  
nineteen. The increase of profit before---  
tax of Banking Industry is also able to---  
grow inclining totaling to 4.4% (four-----  
point four percent) YoY in the year 2019--  
(two thousand nineteen).-----

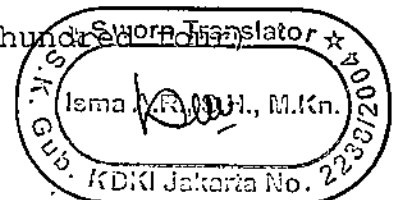
The growth of credit and customers is-----  
slower than the industry because it put---  
forward the prudence principle as----  
well as improve the focus on the growth of



[Official Translation]

cheap funds. The result is that the margin (NIM) is experiencing an increase of 5.1% (five point one percent) in the year 2018 (two thousand eighteen) to become 5.3% (five point three percent) in the year 2019 (two thousand nineteen) and higher than the margin (NIM) of industry which in the year 2019 (two thousand nineteen) decreases to become 4.9% (four point nine percent). In addition, other result is the non-performing loan ratio which is consistently decreasing from year to year which at the present time is already below 3% (three percent) which is 2.8% (two point eight percent). In line with the Forward23 transformation program from Group, we also start Forward23 program - The Spirit of Change in the beginning of the year 2019 (two thousand nineteen). We divide the blue print of the transformation program into 3 (three) phases, Funding the Journey, Winning in Medium Term and Capability and change Management.

In total, there are 104 (one hundred and four)

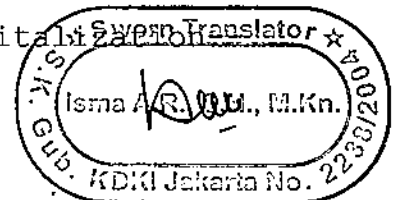


[Official Translation]

initiatives which are launched in the year 2019 (two thousand nineteen), 39 (thirty-- nine) initiatives has been completed and-- 65 (sixty five) initiatives are still in-- process with the result expected to be---- obtained in the year 2020 (two thousand--- twenty). As I have presented earlier, we-- give more focus on developing our digital- network.-----

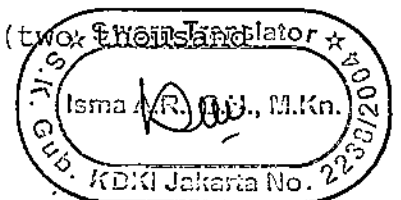
Every month, we add new feature in Go----- Mobile. For Go Mobile, we are successful-- in achieving very significant transaction- growth which is +135.8% increasing (one--- hundred thirty five point eight percent)-- YoY, giving growth contribution of fee---- income totaling to +70.8% increasing----- (seventy point eight percent) and volume-- of +124.7% increasing (one hundred twenty- four point seven percent) YoY,----- digitalization also sustain the growth of- Current Account Saving Account----- (hereinafter will be referred to "CASA")-- of Consumer Banking totaling to 13.6%----- (thirteen point six percent) YoY.----- For CIMB Clicks, since at the present-----

time, we are carrying out revitalization



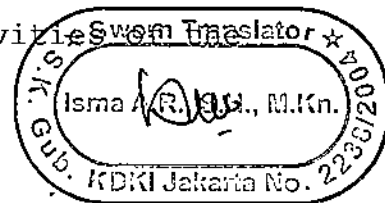
[Official Translation]

to improve our service, its growth is-----  
certainly not as big as Go Mobile.-----  
However, we are certain that after the----  
launch of the new CIMB Clicks, the growth-  
in this year will increase significantly.-  
For Search Results segment of micro, small  
and medium enterprises (hereinafter will--  
be referred to as "MSMEs"), we develop---  
portfolio with higher margin by focusing--  
on the Lending Program. We increase the---  
Lending Program portfolio from 34% (thirty  
four percent) in the year 2018 (two-----  
thousand eighteen) to become 50% (fifty---  
percent) in the year 2019 (two thousand---  
nineteen) or with the growth of 49.3%-----  
(forty nine point three percent) for the--  
Lending Program. By doing this, we are----  
successful in increasing the margin from--  
2.96% (two point nine six percent) in the-  
year 2018 (two thousand eighteen) to-----  
become 3.04% (three point zero four-----  
percent) in the year 2019 (two thousand---  
nineteen).-----  
In addition, we also launch the channeling  
program with 2 (two) Financial Technology-  
partners since November 2019 (two thousand



nineteen) as the effort to see new-----  
opportunities in building the MSMEs-----  
segment.-----

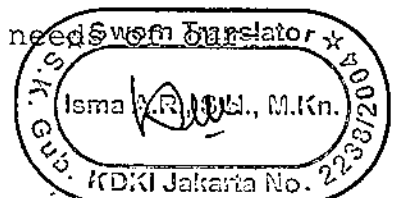
In the year 2019 (two thousand nineteen),-  
the total financing by the Sharia Business  
Unit grows totaling to +24.9% (twenty four  
point nine percent) YoY with the total----  
growth of customer fund totaling to 37.5%-  
(thirty seven point five percent). With---  
such growth, the contribution of Sharia---  
Business Unit to the net profit before tax  
of the Company increases from 14.5%-----  
(fourteen point five percent) in the year-  
2018 (two thousand eighteen) to become----  
21.6% in the year 2019 (two thousand-----  
nineteen) or increase 63.7% (sixty three--  
point seven percent) from the perspective-  
of profit before tax nominal.-----  
Usually in the GMS, we focus the-----  
discussion on the course of business of---  
the Company in the preceding year - in----  
this case is the year 2019 (two thousand--  
nineteen). However, with the occurrence of  
extraordinary incident of Covid-19-----  
pandemic, we will use this opportunity to-  
describe the efforts and activities



Company in dealing with Covid-19-----  
aforesaid.-----

In the year 2020 (two thousand twenty) is-  
started with pandemic challenge which we--  
have never encountered before, both from--  
the perspective of spreading scale and its  
impact. In dealing with this situation, we  
focus on:-----

1. Prevention and protection for the-----  
employees & their families. Matters---  
which we have done and still do are:--
  - Split Operation working method---  
for Critical Units and Work from-  
Home for non-Critical Units-----
  - Distribution of maskers, hand----  
sanitizers, and vitamins;-----
  - Periodic cleaning of the entire--  
office by using disinfectant-----
  - Restriction on office business---  
and personal travel-----
2. Support the business continuity and---  
financial Needs of the customers. For-  
this purpose, we support the entire---  
efforts and policies of the Government  
to ensure the continuity of businesses  
as well as the financial needs of our



customers.-----

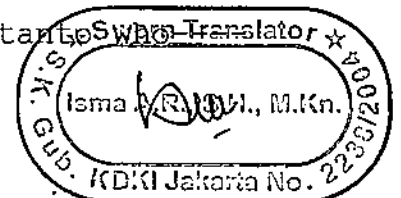
3. Support all policies of the Government and the related regulators in order to support the economic continuity and--- business community.-----
4. Develop intensive communication with-- the Shareholders and the financial---- community.-----

We hope that with such efforts and----- activities, we can contribute in----- suppressing the spreading of Covid-19 as-- well as maintaining Indonesian economic--- continuity.-----

Thus, the brief explanation regarding the-- course of business of the Company in the-- year 2019 (two thousand nineteen) as well-- as the efforts and activities of the----- Company in dealing with Covid-19 pandemic.

Before I hand over this to Mister LEE KAI-KWONG, I also wish to use this opportunity to extend our gratitude and appreciation-- to Mister Tengku Dato' Sri Zafrul Tengku-- Abdul Aziz, Mister Zulkifli M. Ali, Mister Pri Notowidigdo, Mister Rahardja----- Alimhamzah, Mrs. Hedy Lopian, Mrs. Rita---

Mas'oen, and Mrs. Megawati Sutan



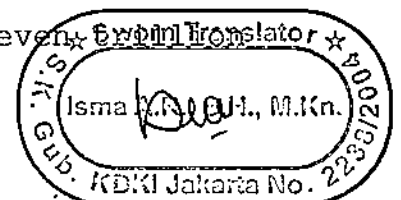
[Official Translation]

have collectively worked, therefore, we---  
reach the superb achievements in our-----  
Bank."-----

Afterward, the explanation on the financial----  
statement of the Company in the year 2019 (two-  
thousand nineteen) will be presented by our----  
Finance Director, Mister LEE KAI KWONG."-----  
- After hearing the explanation provided by----  
mister TIGOR M SIAHAAN (in the Resident-----  
Identification Card is written as MARSAHALA----  
SIAHAAN) aforesaid concerning the Brief-----  
Explanation regarding the Course of Business of  
the Company in the Year 2019 (two thousand-----  
nineteen), afterward, mister LEE KAI KWONG-----  
aforesaid as the Director of the Company-----  
presents the "Brief Explanation regarding the--  
Financial Statement of the Company for the----  
Financial Year of 2019 (two thousand-----  
nineteen)", which are basically further-----  
explained by using "infocus", which are as-----  
following:-----

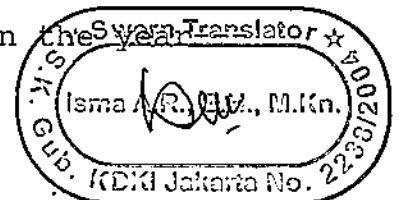
"The Balance Sheet of the year 2019 (two-----  
thousand nineteen):-----

- Our total Assets increase totaling to 2.9%  
(two point nine percent) YoY from Rp 267--  
trillion (two hundred sixty seven



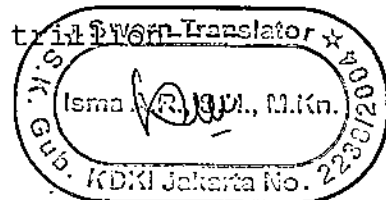
Rupiah) to become Rp 274 trillion (two---  
hundred seventy four trillion Rupiah).---

- The Channeling of Credit grows totaling to 3.1% (three point one percent) YoY from---  
Rp 188 trillion (one hundred eighty eight-  
trillion Rupiah) in the year 2018 (two-----  
thousand eighteen) to become Rp 194-----  
trillion in the year 2019. This credit----  
growth is particularly derives from-----  
Consumers Segment which is Home Ownership-  
Credit (KPR) and credit card businesses.--
- From the perspective of customer deposits,  
Savings and Clearing Accounts as the cheap  
fund sources increase higher compared to--  
Time Deposits. This is in line with the---  
strategy of the Company to focus on the---  
increase of CASA portion in the customer--  
deposits. Clearing Accounts increase 6.75-  
(six point seven percent) YoY and Savings-  
increase totaling to 8.8% (eight point----  
eight percent) YoY, therefore, at the end-  
of the year 2019 (two thousand nineteen),-  
the total customer deposits increase-----  
totaling to 2.5% (two point five percent)-  
YoY from Rp 191 trillion (one hundred-----  
ninety one trillion Rupiah) in the year



[Official Translation]

- 2018 (two thousand eighteen) to become----  
Rp 196 trillion (one hundred ninety six---  
trillion Rupiah) in the year 2019 (two----  
thousand nineteen).-----
- The equity of the Company also grows-----  
totaling to 9.4% (nine point four percent)  
YoY from Rp 40 trillion (forty trillion---  
Rupiah) in the year 2018 (two thousand----  
eighteen) to become Rp 43 trillion in the-  
year 2019-----
- Furthermore, we will present the Profit and----  
Loss Statement which will be presented in the--  
manner of Business As Usual (BAU), which-----  
excludes the cost of Voluntary Retirement-----  
Program (PKKS) which we have done in the third-  
quarter of the year 2019 (two thousand-----  
nineteen) in the amount of Rp 359 billion-----  
(three hundred fifty nine billion Rupiah).-----
- Our operational revenue increases 6.3%----  
(six point three percent) YoY deriving----  
from the interest revenue which grows 4.6%  
(four point six percent) YoY to become----  
Rp 12.6 trillion (twelve point six-----  
trillion Rupiah) and non-interest revenue-  
which grows 11.6% (eleven point six-----  
percent) YoY to become Rp 4.3 trillion-----



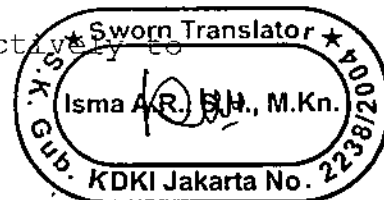
[Official Translation]

(four point three trillion Rupiah) in the-  
year 2019 (two thousand nineteen).-----

- The operating expenses grow totaling to---  
3.9% (three point nine percent) YoY to----  
become Rp 8.3 trillion (eight point three-  
trillion Rupiah).-----
- Whereas the provision expenses experience-  
an increase totaling to 7.5% (seven point-  
five percent) YoY to become Rp 3.3-----  
trillion (three point three trillion-----  
Rupiah), we always create strong loan loss  
coverage adequacy above the level 100%----  
(one hundred percent).-----
- Profit before tax records an increase of--  
9.5% (nine point five percent) YoY to-----  
become Rp 5.3 trillion (five point three--  
billion Rupiah), while the net profit-----  
increases totaling to 12.4% (twelve point-  
four percent) to become Rp 3.9 trillion---  
(three point nine trillion Rupiah).-----

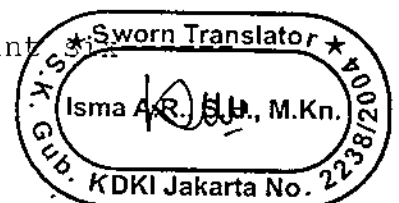
The financial ratio of the year 2019 (two-----  
thousand nineteen):-----

- In line with the balance sheet report and-  
profit and loss statement, we successfully  
increase the Return on Assets (ROA) and---  
Return on Equity (ROE), respectively to



[Official Translation]

- become 1.47% (one point four seven-----  
percent) and 9.35% (nine point three five-  
percent).-----
- Net interest income margin (NIM) is-----  
recorded increasing to become 5.31% (five-  
point three one percent).-----
  - Contribution of non-interest income-----  
increases to become 25.3% (twenty five----  
point three percent).-----
  - With the cost management effort which we--  
continue improving, successfully-----  
decreasing cost to income ratio to become--  
below the level 50% (fifty percent) which-  
is totaling to 49.1% (forty nine point one  
percent).-----
  - The proportion of cheap funds also-----  
successfully increased to become 55.4%----  
(fifty five point four percent).-----
  - By always applying the prudentiality-----  
principle, the Non-Performing Loan (NPL)--  
ratio can be decreased to become below 3%-  
(three percent) which is 2.8% (two point--  
eight percent) with the non-performing----  
loan reserve ratio maintained above the---  
level 100% (one hundred percent) which is-  
113.6% (one hundred thirty point



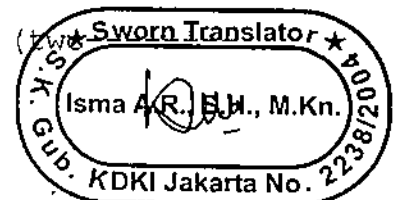
percent).-----

- However, cost of credit increases to-----  
become 1.75% with the increase of-----  
provision cost.-----

For the channeling of credit per segment, the--  
growth can be seen in the Consumer Banking,----  
particularly KPR and Credit Card business,-----  
which respectively grows totaling to 12.5% YoY-  
and 12.8% YoY, therefore, the entire Consumer--  
Banking grows two digits totaling to 10.6% (ten  
point six percent) YoY with the total credit in  
the year 2019 (two thousand nineteen) in the---  
amount of Rp 54.3 trillion (fifty four point---  
three trillion Rupiah).-----

Furthermore, followed by the growth in-----  
Corporate Banking and MSMEs Banking,-----  
respectively totaling to 2.9% (two point nine--  
percent) YoY and 1.9% (one point nine percent)-  
YoY.-----

Regarding the management of assets quality, we-  
successfully decrease non-performing loan from-  
3.1% (three point one percent) in the year 2018  
(two thousand eighteen) to become 2.8% (two----  
point eight percent) in the year 2019 (two-----  
thousand nineteen). In addition, Net NPL is----  
also maintained below the level 2% (two-----

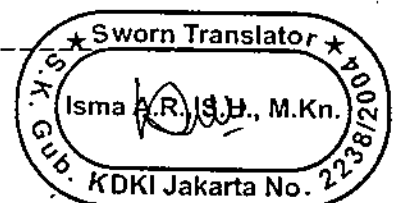


percent) to become totaling to 1.3% (one point-  
three percent).-----

Our capital adequacy ratio increases from 19.7%  
(nineteen point seven percent) in the year 2018  
(two thousand eighteen) to become 21.5% (twenty  
one point five percent) in the year 2019 (two--  
thousand nineteen), with CAR on Tier 1 (one)---  
increases totaling to 180 bps (one hundred-----  
eighty bits per second) to become 20.20%-----  
(twenty point twenty percent) in the year 2019-  
(two thousand nineteen).-----

- After hearing explanation from the Board of--  
Directors of the Company regarding the First---  
Agenda of the Meeting, the Chairman of the-----  
Meeting conveys that in the Meeting will also--  
be presented the "Supervisory Report of the----  
Board of Commissioners, including the-----  
Committees in the Level of the Board of-----  
Commissioners and the supervisory of the Sharia  
Supervisory Board towards the sharia business--  
activities of the Company during the financial-  
year of 2019 (two thousand nineteen). "-----

- Afterward, the Chairman of the Meeting will--  
present the Supervisory Report of the Board of-  
Commissioners in the Financial Year of 2019----  
(two thousand nineteen).-----

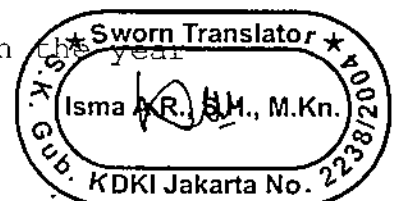


[Official Translation]

- Mister JEFFREY KAIRUPAN aforesaid-----  
representing the Board of Commissioners and the  
Sharia Supervisory Board of the Company provide  
explanation regarding the "Supervisory Report--  
of the Board of Commissioners in the Financial-  
Year of 2019 (two thousand nineteen)" which is-  
basically further explained by using "Infocus",  
which is as following:-----

"By means of this report, the Board of----  
Commissioners presents the report on the--  
supervisory duties and responsibilities---  
toward the Company in line with the-----  
instruction of the GMS and the Articles of  
Association which are materialized through  
various activities during 2019 (two-----  
thousand nineteen). We also present the---  
assessment on the performance of the Board  
of Directors which covers, among others,--  
the operational and financial performance,  
the supervisory towards the implementation  
of Company's strategies, the business-----  
prospect composed by the Board of-----  
Directors and the application of corporate  
governance.-----

The global economic condition which is----  
expected to suffer a rebound in the year



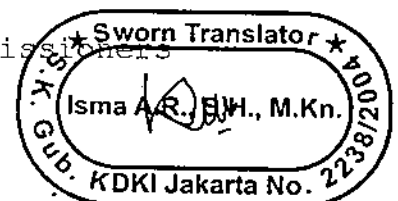
[Official Translation]

2019 (two thousand nineteen), instead,----  
suffering a greater challenge. The tension  
of trade relation between the United-----  
States of America and China is becoming---  
more increased. Moreover with the Brexit--  
decision, various regional turmoil and----  
concerns over fiscal policies is making---  
the world economy to suffer a growth-----  
slowdown.-----

Meanwhile, the global financial sector----  
faces challenges concerning Volatility,---  
Uncertainty, Complexity, Ambiguity (VUCA)-  
which is driven by changes in fiscal and--  
monetary policies.-----

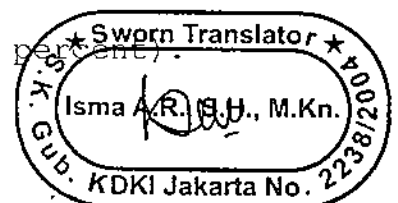
Such matters put pressure on economics.---  
Indonesian economic growth in the year----  
2019 (two thousand nineteen) is realized--  
totaling to 5.0% (five point zero-----  
percent), lower than the economic growth--  
in the previous year which was totaling to  
5.17% (five point one seven percent).-----  
However, the Government is able to-----  
maintain the inflation rate on the low----  
level, which is 2.7% (two point seven----  
percent).-----

In general, the Board of Commissioners



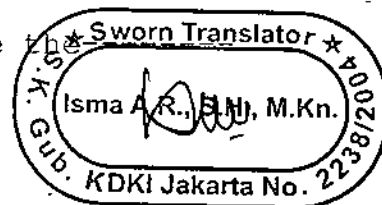
[Official Translation]

considers the Board of Directors has-----  
successfully carried out the credit growth  
strategy based on the prudence-----  
principal in the midst of very tight-----  
competition. CIMB Niaga credit portfolio--  
increases 3.1% (three point one percent)--  
reaching Rp 194.2 trillion (one hundred---  
ninety four point two trillion Rupiah),---  
particularly pushed by 3.1 on KPR, UKM---  
Banking, and Corporate Banking.-----  
And then, the non-performing loan ratio---  
(NPL-gross) advances better and is-----  
maintained on the level 2.79% (two point--  
seven nine percent) from previously 3.11%--  
(three point one one percent) in the year-  
2018 (two thousand eighteen). CIMB Niaga--  
successfully booked BAU net profit in the-  
amount of Rp 3.9 trillion (three point---  
nine trillion Rupiah), increasing 12.4%---  
(twelve point four percent) compared to---  
the previous year which is Rp 3.5 trillion  
(three point five trillion Rupiah).-----  
Total assets increases 2.9% (two point---  
nine percent) compared to the previous---  
year with CASA ratio increasing to become-  
55.3% (fifty five point three percent).



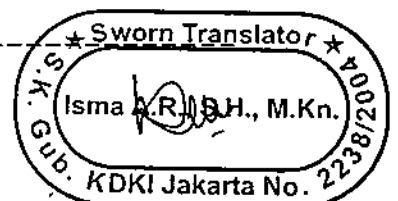
[Official Translation]

The Capital Adequacy Ratio (CAR) of CIMB--  
Niaga is at the level of 21.47% (twenty---  
one point for seven percent), increased---  
1.8% (one point eight percent).-----  
CIMB Niaga is also strengthening its-----  
position as the leader in digital banking-  
services. The investment on the-----  
strengthening of digital banking-----  
constitutes a very good strategy-----  
initiative carried out by the Board of----  
Directors.-----  
The focus of supervisory by the Board of--  
Commissioners in the year 2019 (two-----  
thousand nineteen) is the supervisory-----  
towards five pillars of strategic policies  
of the Company, which are 1) focus on main  
expertise, 2) increase of CASA, 3)-----  
discipline in cost management, 4)-----  
preservation of capital and risk culture--  
equilibrium, and 5) exploitation of-----  
information technology.-----  
The Board of Commissioners considers the--  
five pillars of strategic policies-----  
aforesaid have been very well carried out-  
by the Board of Directors. The Board of---  
Directors is able to translate the



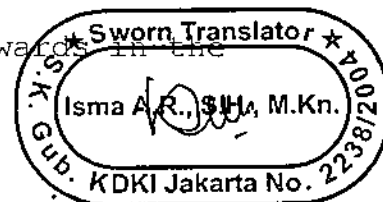
[Official Translation]

strategic policies aforesaid by-----  
synergizing those five pillars to achieve-  
the main objective.-----  
By considering the fluctuating market-----  
condition in the year 2019 (two thousand--  
nineteen), the Board of Commissioners has-  
carried out evaluation towards the-----  
business prospect of CIMB Niaga which is--  
composed by the Board of Directors. The---  
Board of Commissioners considers, the-----  
business prospect as well as the targets--  
set by the Board of Directors are still---  
realistic and conform to the expectation--  
of the shareholders.-----  
The Board of Commissioners appreciates----  
various initiatives which have been taken-  
by the Board of Directors in supporting---  
the materialization of Sustainable-----  
Development Goals in Indonesia. As a-----  
forward looking bank, CIMB Niaga must-----  
demonstrate its leadership in applying----  
such UN resolution.-----  
The Board of Commissioners considers that-  
to reach the sustainable, stable and-----  
inclusive development, will be absolutely-  
required economic, social and---



[Official Translation]

environmental aspects equilibrium. The----  
Board of Commissioners considers that in--  
general, the application of Good Corporate  
Governance (hereinafter will be referred--  
to as "GCG") the Company has run well. The  
basis for the application of GCG of CIMB--  
Niaga refers to 4 (four) aspects of-----  
Governance which are governance-----  
commitment, governance structure,-----  
governance process and governance outcomes  
as the tangible manifestation of the-----  
responsibility of CIMB Niaga to the stake-  
holders.-----  
CIMB Niaga has carried out risk management  
very well through the implementation of---  
risk management which is referring to-----  
(Wide Risk Management Framework (FWRM)).---  
In addition, the implementation of-----  
internal control system with 3 (three)----  
lines of defense principle has also gone--  
well at CIMB Niaga. Such thing is-----  
contained in the improving rating of audit  
internal and risk awareness level of the--  
Company.-----  
For such effort, CIMB Niaga is able to----  
reach 3 (three) prestigious awards in the

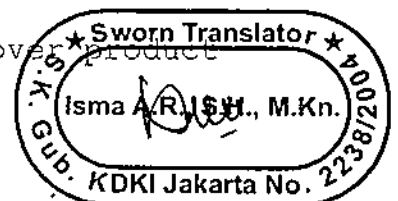


Corporate Governance sector, which are:---

1. Top 50 (fifty) and The Best Overall---  
2019 (two thousand nineteen), on the--  
event of The 11<sup>th</sup> IICD Corporate-----  
Governance Conference and Award 2018--  
(two thousand eighteen), from the-----  
Indonesian Institute Corporate-----  
Directorship (IICD).-----
2. Top Governance, Risk & Compliance 2019  
(two thousand nineteen) given by the--  
Top Business, the National Committee--  
on Governance Policy (KNKG), the-----  
Indonesia Risk Management Professional  
Association (IRMAPA), and the-----  
Institute of Compliance Professional--  
Indonesia (ICoPT).-----

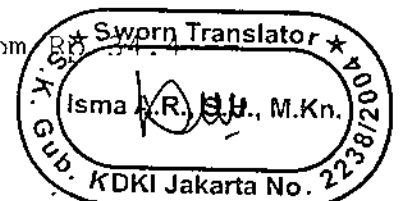
Furthermore, representing the Sharia-----  
Supervisory Board, hereby we also present-  
the Supervisor Report of the Sharia-----  
Supervisory Board.-----

In the period of the financial year of----  
2019 (two thousand nineteen), the Sharia--  
Supervisory Board has carried out various-  
supervisory activities, among others,-----  
carry out periodic supervisory to business  
units or review the approval over product



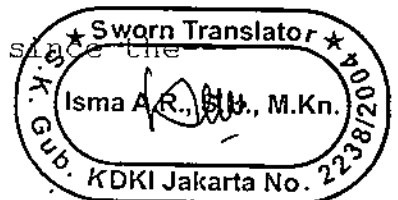
proposal, policy and procedure, as well as other matters related to the fulfillment-- of Sharia principles in the form of----- opinion of the Sharia Supervisory Board;-- In general, the Sharia Business Unit----- (hereinafter will be referred to as "UUS") of CIMB Niaga has carried out sharia----- banking transaction activities in----- accordance with the provisions from the--- Authorities/Regulators as well as the----- Fatwa of the National Sharia Board of the- Indonesian Ulema Council (DSN MUI). The--- Sharia banking transactions aforesaid----- cover financing transaction, fund----- collection, services providing, as well as product development initiative and other-- innovations.-----

In the year 2019 (two thousand nineteen),- UUS of CIMB Niaga still applies Dual----- Banking Leveraging Model (DBLM) strategy,- which includes in it the "Sharia First"--- program. UUS of CIMB Niaga is able to book assets growth totaling to 23.61% (twenty-- three point six one percent) or increasing in the amount of Rp 8.1 trillion (eight--- point one trillion Rupiah) from



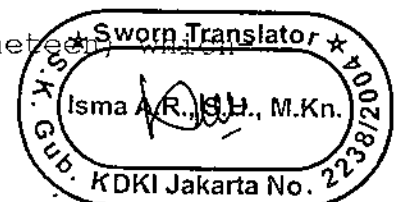
[Official Translation]

trillion (thirty four point four trillion-Rupiah) in the year 2018 (two thousand---eighteen) to become Rp 42.5 trillion----- (forty two point five trillion Rupiah) in the year 2019 (two thousand nineteen).---- This achievement of performance is also--- marked by the accomplishment of profit---- before tax in the amount of Rp 1.15----- trillion (one point fifteen trillion----- Rupiah) or grows 63.69% (sixty three point six nine percent) from Rp 701.7 billion--- (seven hundred one point seven billion---- Rupiah) in the previous year.----- Lastly, we on behalf of the Board of----- Commissioners also extend "gratitude" to-- the Sharia Supervisory Board of the----- Company who has carried out good----- supervision of UUS based on the sharia---- principles.----- In addition to presenting the Supervisory- Report of the Board of Commissioners for-- the businesses of the Company in the----- financial year of 2019 (two thousand----- nineteen), we also use this opportunity to give special notation regarding Covid-19-- pandemic which we experienced since the



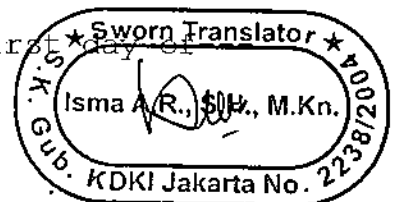
beginning of the year 2020 (two thousand--  
twenty). We remind the management of the--  
Company to determine the appropriate-----  
measures in order to be able to ensure the  
health of the employees as well as the----  
continuity of the business of the-----  
customers in specific, and the national---  
economy sustainability in general."-----  
- After hearing the explanation of the----  
Board of Directors and the Board of-----  
Commissioners of the Company over the----  
First Agenda of the Meeting, then, the----  
Chairman of the Meeting recommends-----  
proposal of resolution over the First----  
Agenda of the Meeting, as presented in the  
following presentations:-----

1. Approve the Annual Report of the-----  
Company for the financial year ended--  
on 31-12-2019 (the thirty first day of  
December of the year two thousand-----  
nineteen);-----
2. Ratify the Consolidated Annual-----  
Financial Statement of the Company for  
the financial year ended on 31-12-2019  
(the thirty first day of December of--  
the year two thousand nineteen), which



has been audited by Public Accountant-Firm of Tanudiredja, Wibisana, Rintis- & Rekan (a member firm of-----PricewaterhouseCoopers Global in-----Indonesia) as stated in its report----dated 17-2-2020 (seventeenth day of---February of the year two thousand-----twenty) with the opinion that "The----Consolidated Financial Statement-----fairly presents, in all material-----respects, the consolidated financial--position of PT Bank CIMB Niaga Tbk and its subsidiaries dated as of-----31-12-2019 (the thirty first day of---December of the year two thousand-----nineteen), as well as its financial---performance and consolidated cash-----flows for the year ended on such date, in accordance with the Indonesian-----Financial Accounting Standard."-----

3. Ratify the supervisory report of the--Board of Commissioners and the Sharia-Supervisory Board (hereinafter will be referred to as "SSB") of the Company--for the financial year ended on-----31-12-2019 (the thirty first day of---



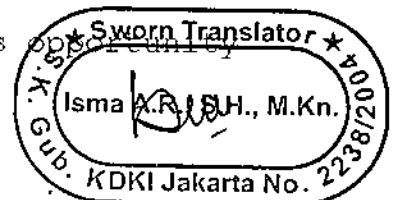
December of the year two thousand-----  
nineteen); and-----

4. Grant full release and discharge over-  
the liabilities ("volledig acquit et--  
dècharge") to the members of the Board  
of Commissioners, the Board of-----  
Directors and SSB of the Company-----  
(including the members of the Board of  
Commissioners who have resigned in the  
year 2019 - two thousand nineteen)----  
over the management and supervision---  
which have been performed in the year-  
2019 (two thousand nineteen), to the--  
extent that such management and-----  
supervisory actions are reflected in--  
the Annual Report of the Company for--  
the financial year ended on 31-12-2019  
(the thirty first day of December of--  
the year two thousand nineteen). "-----

- II. Entering the Second Agenda of the Meeting,-----  
which is:-----

"Determination on the Use of Profit of the-----  
Company for the Financial Year Ended on-----  
31-12-2019 (the thirty first day of December of  
the year two thousand nineteen). "-----

- The Chairman of the Meeting gives opportunity



[Official Translation]

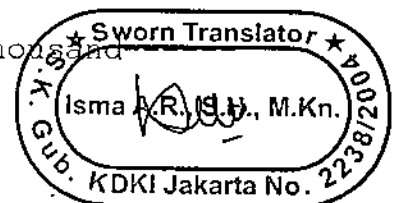
to mister LEE KAI KWONG aforesaid as the-----  
Director of the Company to present the-----  
explanation regarding the Second Agenda of the-  
Meeting.-----

- And then, mister LEE KAI KWONG aforesaid in--  
his capacity as the Director of the Company----  
presents the explanation as presented in the---  
following presentations:-----

"In the year 2019 (two thousand nineteen),  
the Company has obtained net profit in the  
amount of Rp 3.480.403.347.581 (three-----  
trillion four hundred eighty billion four-  
hundred three million three hundred forty-  
seven thousand five hundred eighty one----  
Rupiah).-----

In accordance with the Circular Resolution  
of the Board of Directors and the Circular  
Resolution of the Board of Commissioners,-  
over the net profit in the year 2019 (two-  
thousand nineteen) aforesaid, will be----  
proposed the following use:-----

The Company will propose to the Meeting to  
obtain approval over the use of net profit  
of the Company for the financial year-----  
ended on 31-12-2019 (the thirty first day-  
of December of the year two thousand

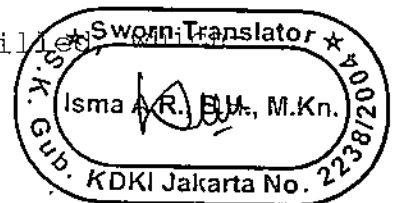


nineteen) in the amount of-----  
Rp 3.480.403.347.581 (three trillion four-  
hundred eighty billion four hundred three-  
million three hundred forty seven thousand  
five hundred eighty one Rupiah):-----

1. To be distributed as cash dividend at-  
the maximum of 40% (forty percent) of-  
the net profit of the Company-----  
aforesaid or at the maximum in the----  
amount of Rp 1.392.161.339.032 (one---  
trillion three hundred Ninety two-----  
billion one hundred sixty one million-  
three hundred thirty nine thousand----  
thirty two Rupiah) gross to be paid on  
8-5-2020 (the eighth day of May of the  
year two thousand twenty) to the-----  
Shareholders who are recorded in the--  
Register of Shareholders dated-----  
22-4-2020 (the twenty second day of---  
April of the year two thousand-----  
twenty).-----

2. Shall not appropriate a reserve,-----  
considering that the obligatory-----  
reserve minimum requirement as-----  
stipulated in Article 70 of the-----

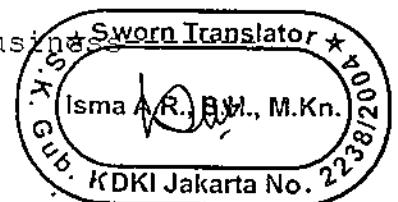
Company Law has been fulfilled



is at the minimum 20% (twenty percent)  
of the Paid-up/Issued Capital has been  
fulfilled.-----

Whereas the total obligatory reserve--  
minimum amount as stipulated in the---  
Company Law is in the amount of-----  
Rp 322.451.465.070 (three hundred-----  
twenty two billion four hundred fifty-  
one million four hundred sixty five---  
thousand seventy Rupiah), whereas the-  
reserve of the Company up to the-----  
financial year of 2019 (two thousand--  
nineteen) is in the amount of-----  
Rp 351.538.017.498 (three hundred-----  
fifty one billion five hundred thirty-  
eight million seventeen thousand four--  
hundred ninety eight Rupiah).-----

3. To book the remaining net profit in---  
the year 2019 (two thousand nineteen)-  
after deducted with the distribution--  
of dividend, as retained earnings in--  
the amount of Rp 2.088.242.008.548----  
(two trillion eighty eight billion two  
hundred forty two million eight-----  
thousand five hundred forty eight----  
Rupiah) to finance the business

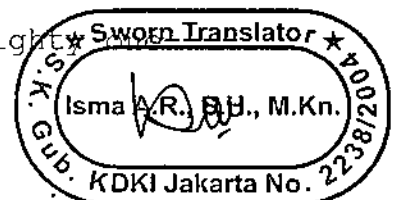


activities of the Company."-----

In addition, we also convey that in-----  
relation to the Financial Accounting-----  
Standard Statement (PSAK) 71: Financial---  
Instruments, which must be implemented by-  
the Company on 1-1-2020 (the first day of-  
January of the year two thousand twenty),-  
then, the impact of such implementation---  
towards the Retained Earnings of the-----  
Company is in the amount of Rp 5.054-----  
trillion (five point zero five four-----  
trillion Rupiah)."-----

- After hearing the explanation of the Board of  
Directors over the Second Agenda of the-----  
Meeting, then, the Chairman of the Meeting----  
recommends proposal for the resolution over the  
Second Agenda of the Meeting, as presented in--  
the following presentation:-----

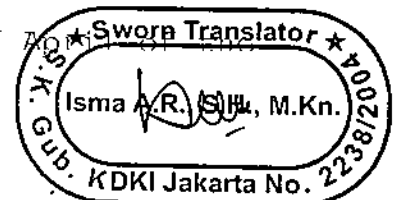
- Approve the determination on the use of-  
Net Profit of the Company for the-----  
financial year of 2019 (two thousand-----  
nineteen) which is aggregately in the-----  
amount of Rp 3.480.403.347.581 (three-----  
trillion four hundred eighty billion four-  
hundred three million three hundred forty-  
seven thousand five hundred eight



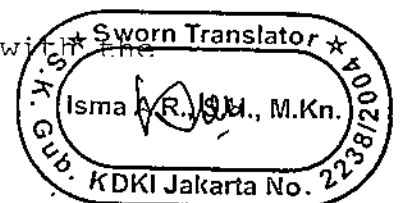
Rupiah) with the following breakdowns:----

a. Distributed as cash dividend at the---  
maximum of 40% (forty percent) of the---  
net profit of the Company or at the---  
maximum in the amount of-----  
Rp 1.392.161.339.032 (one trillion----  
three hundred ninety two billion one--  
hundred sixty one million three-----  
hundred thirty nine thousand thirty---  
two Rupiah) gross, with the following-  
schedules:-----

- Cum Dividend at the Regular and--  
Negotiation Market on 20-4-2020--  
(the twentieth day of April of---  
the year two thousand twenty);---
- Ex-Dividend at the Regular and---  
Negotiation Market on 21-4-2020--  
(the twenty first day of April of  
the year two thousand twenty);---
- Cum Dividend at the Cash Market--  
on 22-4-2020 (the twenty second--  
day of April of the year two-----  
thousand twenty);-----
- Recording date of the entitled---  
shareholders on 22-4-2020 (the---  
twenty second day of April of the



- year two thousand twenty);-----
- Ex-Dividend at Cash Market on----  
23-4-2020 (the twenty third day--  
of April of the year two thousand  
twenty);-----
  - Payment of Dividend for the-----  
Financial Year of 2019 (two-----  
thousand nineteen) on 8-5-2020---  
(the eighth day of May of the----  
year two thousand twenty).-----
- and grant power of attorney to the----  
Board of Directors to determine the---  
procedure for the distribution of cash  
divided aforesaid with due observance-  
of the prevailing provisions in the---  
capital market sector.-----
- b. The Company shall not appropriate net-  
profit in the financial year of 2019--  
(two thousand nineteen) as reserve,---  
considering that the obligatory-----  
reserve minimum requirement as-----  
stipulated in Article 70 of the-----  
Company Law has been fulfilled.-----
- c. Book the remaining net profit in the--  
financial year of 2019 (two thousand--  
nineteen) after deducted with the



distribution of dividend, as retained-  
earnings in the amount of-----  
Rp 2.088.242.008.548 (two trillion----  
eighty eight billion two hundred forty  
two million eight thousand five-----  
hundred forty eight Rupiah) for-----  
financing the business activities of--  
the Company."-----

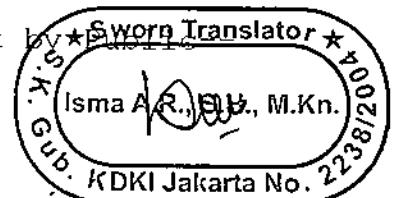
III. Entering **the Third Agenda** of the Meeting which  
is:-----

**"The Appointment of Public Accountant and-----  
Public Accountant Firm of the Company for the--  
Financial Year of 2020 (two thousand twenty)---  
and the Determination of Honorarium as well as-  
Other Requirements in relation to such-----  
Appointment."-----**

- Chairman of the Meeting presents the-----  
explanation regarding the Third Agenda of the--  
Meeting.-----

- Mister JEFFREY KAIRUPAN in his capacity-----  
aforesaid, then, present explanation as-----  
presented in the following presentation:-----

"Hereby I convey that the audit over the--  
Financial Statement of the Company in the-  
financial year of 2019 (two thousand-----  
nineteen) has been carried out by-----



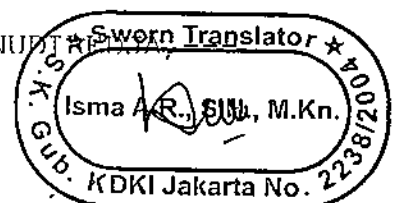
[Official Translation]

Accountant Firm of "Tanudiredja, Wibisana, Rintis dan Rekan".-----

In accordance with the Circular Resolution of the Board of Commissioners and based on the recommendation of the Audit Committee, it is proposed to the Meeting to appoint-- mister Irhoan Tanudiredja and Public----- Accountant Firm of "TANUDIREDDJA, WIBISANA, RINTIS & Rekan" (a member firm of----- PricewaterhouseCoopers Global in----- Indonesia) who are respectively registered at OJK as the Public Accountant and the--- Public Accountant Firm or other Public---- Accountant in the same Public Accountant-- Firm in the event that the relevant----- individual is permanently unavailable, to- carry out the audit of the Financial----- Statement of the Company for the Financial Year of 2020 (two thousand twenty). "-----

Afterward, it is also proposed for the---- delegation of authority by the Meeting to- the Board of Commissioner to appoint other Public Accountant and Public Accountant--- Firm as the replacement, if there is any-- objection from OJK over the appointment of

Public Accountant Firm of "TANUDIREDDJA, WIBISANA, RINTIS & Rekan".-----



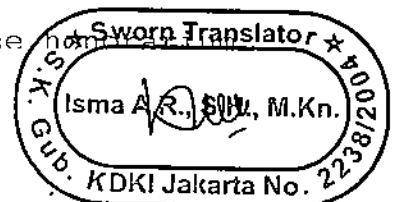
[Official Translation]

WIBISANA, RINTIS & Rekan" or Public-----  
Accountant Firm aforesaid carries out-----  
partnership restructuring, therefore, it--  
becomes a different Public Accountant-----  
Firm.-----

Over the delegation of authority-----  
aforesaid, will be applicable the-----  
following provisions:-----

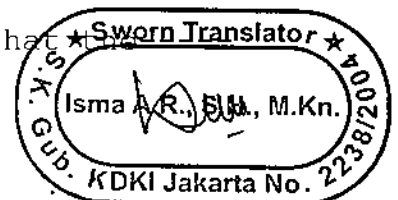
- a. Other Public Accountant Firm appointed  
by the Board of Commissioners-----  
aforesaid must constitute one of the--  
Big Four category of Public Accountant  
Firm in Indonesia;-----
- b. The appointment aforesaid receives----  
recommendation from the Audit-----  
Committee of the company;-----
- c. The amount of honorarium and other----  
appointment requirements for other----  
Public Accountant Firm aforesaid must-  
be determined competitively and-----  
reasonably; and-----
- d. The Appointment of other Public-----  
Accountant Firm aforesaid does not----  
contradict with the prevailing-----  
statutory regulations.-----

Afterward, being determined the



[Official Translation]

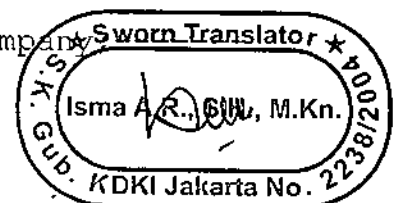
of the Public Accountant Firm for the cost  
of annual audit of the Company for the----  
financial year of 2020 (two thousand-----  
twenty) in the amount at the most-----  
Rp 7.800.000.000 (seven billion eight-----  
hundred Rupiah) gross (exclusive of Value-  
Added Tax and Out of Pocket Expenses).----  
- Afterward, in the Meeting, is being-----  
presented the Curriculum Vitae of mister--  
Irhoan Tanudiredja aforesaid (the Public--  
Accountant) and the Company Profile of----  
Public Accountant Firm of "TANUDIREDDJA,---  
WIBISANA, RINTIS & Rekan";-----  
Afterward, the Chairman of the Meeting-----  
recommends proposal for the resolution over the  
Third Agenda of the Meeting, as presented in---  
the following presentation:-----  
"1. Approve the appointment of Irhoan-----  
Tanudiredja, and Public Accountant Firm of  
"TANUDIREDDJA, WIBISANA, RINTIS & Rekan"---  
(a member firm of PricewaterhouseCoopers--  
Global in Indonesia) respectively as the--  
Public Accountant and the Public-----  
Accountant Firm registered at OJK or other  
Public Accountant in the same Public-----  
Accountant Firm in the event that



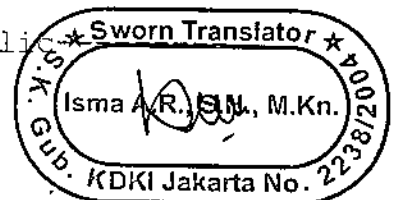
relevant individual is permanently-----  
unavailable to carry out the audit of the-  
Financial Statement of the Company for the  
financial year of 2020 (two thousand-----  
twenty).-----

2. Approve the delegation of authority to the  
Board of Commissioners of the Company to--  
appoint other Public Accountant and Public  
Accountant Firm, if there is any objection  
from OJK over the appointment of Public--  
Accountant Firm of "TANUDIREDJA, WIBISANA,  
RINTIS & Rekan" or the Public Accountant--  
Firm aforesaid carries out partnership---  
restructuring, therefore, it becomes a----  
different Public Accountant Firm.-----  
Over the delegation of authority aforesaid  
will be applicable the following-----  
provisions:-----

- a. Other Public Accountant Firm appointed  
by the Board of Commissioners-----  
aforesaid must constitute one of the--  
Big Four category of Public Accountant  
Firms in Indonesia;-----
- b. The appointment aforesaid must be-----  
based on the recommendation of the----  
Audit Committee of the Company



- c. The amount of honorarium and other----  
appointment requirements for other----  
Public Accountant Firm aforesaid must-  
be determined competitively and-----  
reasonably; and-----
- d. The appointment of other Public-----  
Accountant Firm aforesaid does not----  
contradict with the prevailing-----  
statutory regulations.-----
3. Approve the proposal for the determination  
of honorarium of the Public Accountant----  
Firm for the cost of annual audit of the--  
Company for the financial year of 2020----  
(two thousand twenty) in the amount at the  
maximum of Rp 7.800.000.000 (seven billion  
eight hundred million Rupiah) gross-----  
(exclusive of VAT and OPE).4.-----
4. Approve the granting of power of attorney-  
to the Board of Directors of the Company--  
to carry out matters considered necessary-  
in relation to the appointment of the-----  
Public Accountant and the Public-----  
Accountant Firm including, but not limited  
to, the process for the convening of the--  
meeting and the execution of the-----  
appointment letter for the Public



Accountant and the Public Accountant-----

Firm."-----

IV. Entering **the Fourth Agenda** of the Meeting which  
is:-----

**"Change of Composition of the Management of the  
Company."**-----

- The Chairman of the Meeting presents-----  
explanation regarding the Fourth Agenda of the  
Meeting as following:-----

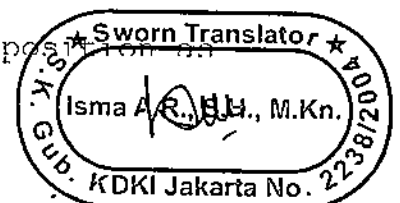
"Hereby I can convey that in relation to the---  
resignation, the expiry of the tenure of-----  
several members of the Board of Commissioners--  
and the Board of Directors of the Company, as--  
presented in the following presentation:-----

In relation to the resignation of several-----  
members of the Board of Commissioners and the--  
Board of Directors of the Company as following:

1. The resignation of mister GLENN MUHAMMAD--  
SURYA YUSUF aforesaid from his position as  
the Vice President Commissioner of the---  
Company to obtain a resolution from the---  
Meeting which is effective starting as of-  
1-9-2019 (the first day of September of---  
the year two thousand nineteen);-----

2. The resignation of mister RAHARDJA-----

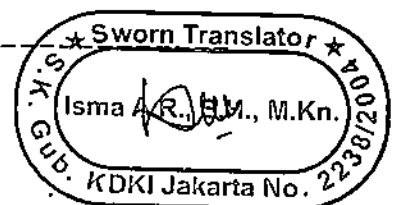
ALIMHAMZAH aforesaid from his position as



[Official Translation]

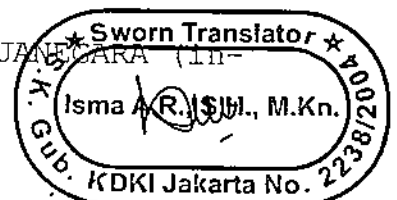
the Director of the Company to obtain-----  
approval of the Meeting which is effective  
starting as of 9-4-2020 (the ninth day of-  
April of the year two thousand twenty) or-  
since the closing of the Meeting; and-----

3. The resignation of TENGKU ZAFRUL Bin-----  
TENGKU ABDUL AZIZ (also referred to as----  
TENGKU DATO' SRI ZAFRUL TENGKU ABDUL-----  
AZIZ), private person, residing in Kuala--  
Lumpur, A-13-02, Sunway Palazzio number 1,  
Jalan Sri Hartamas 3 Taman Sri Hartamas,--  
60000, Kuala Lumpur, Malaysia, the holder-  
of passport of the state of Malaysia,-----  
issued on 23-5-2017 (the twenty third day-  
of May of the year two thousand-----  
seventeen), number A40018445, from his----  
position as the President Commissioner of-  
the Company to obtain the resolution of---  
the Meeting which is effective starting as  
of 9-3-2020 (the ninth day of March of the  
year two thousand twenty);-----
4. The soon to be expired tenure of several--  
members of the Board of Commissioners of--  
the Company on the closing of the Annual--  
GMS of the year 2020 (two thousand-----  
twenty), namely:-----



[Official Translation]

- a. mister ZULKIFLI Bin MOHD ALI aforesaid  
as the Independent Commissioner;-----
  - b. mister PRI NOTOWIDIGDO (in the-----  
Resident Identification Card is-----  
written as PRIMOEHADI NOTOWIDIGDO)----  
aforesaid as the Independent-----  
Commissioner; and-----
  - c. mister JEFFREY KAIRUPAN aforesaid as--  
the Independent Commissioner-----
5. The soon to be expired tenure of several--  
members of the Board of Directors of the--  
Company on the closing of the Annual GMS--  
of the year 2020 (two thousand twenty),---  
namely:-----
- a. Mrs. Insinyur RITA MAS'OEN aforesaid--  
as the Director;-----
  - b. Miss MEGAWATI SUTANTO aforesaid as the  
Director;-----
  - c. Mrs. VERA HANDAJANI (in the Resident--  
Identification Card is written as VERA  
HANDAYANI) aforesaid as the Director;-
  - d. Mrs. LANT DARMAWAN aforesaid as the---  
Director;-----
  - e. Mrs. HEDY MARIA HELENA LAPIAN as the--  
Director;-----
  - f. Mister PANDJI PRATAMA DJAJANEKARA (in-



[Official Translation]

the Resident Identification Card is---  
written as PANDJI PRATAMA) aforesaid--  
as the Director;-----

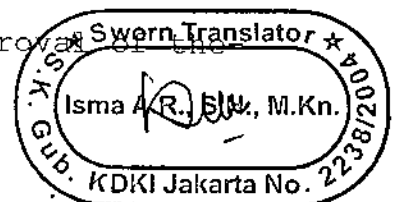
- g. Mrs. FRANSISKA OEI (in the Resident---  
Identification Card is written as-----  
FRANSISKA OEI LAN SIEM, Sarjana Hukum)  
aforesaid as the Director concurrently  
serving as the Compliance Director;---

Hereby I convey that:-----

1. Regarding the application for the-----  
resignation of the Board of Commissioners-  
and the Board of Directors of the Company-  
as presented, in order that can be-----  
obtained approval of the Meeting, as-----  
following:-----

- a. Mister GLENN MUHAMMAD SURYA YUSUF-----  
aforesaid from his position as the----  
Vice President Commissioners of the---  
Company to obtain approval of the-----  
Meeting which is effective starting as  
of 1-9-2019 (the first day of-----  
September of the year two thousand----  
nineteen);-----

- b. Mister RAHARDJA ALIMHAMZAH aforesaid--  
from his position as the Director of--  
the Company to obtain approval of the

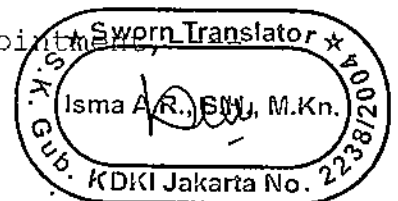


Meeting which is effective starting as of 9-4-2020 (the ninth day of April of the year two thousand twenty) or since the closing of the Meeting; and-----

- c. TENGKU ZAFRUL Bin TENGKU ABDUL AZIZ---  
(also referred to as TENGKU DATO' SRI-ZAFRUL TENGKU ABDUL AZIZ), aforesaid--  
from his position as the President----  
Commissioner of the Company to obtain-  
approval of the Meeting which is-----  
effective starting as of 9-3-2020 (the  
ninth day of March of the year two----  
thousand twenty);-----

2. Based on the recommendation of the-----  
Nomination and Remuneration Committee and-  
the approval of the Board of Commissioners  
of the Company, the Company proposes to---  
reappoint the names as presented as-----  
following:-----

- a. Mister JEFFREY KAIRUPAN, as the-----  
Independent Commissioner of the-----  
Company, with the tenure effective----  
starting as of the closing of the-----  
Meeting up to the closing of the 4<sup>th</sup> -  
(fourth) Annual GMS after the-----  
effective date of his appointment,



without prejudice to the right of the-  
GMS to dismiss him at any time in-----  
accordance with the provisions of-----  
Article 119 of the Company Law;-----

b. i. Mrs. VERA HANDAJANI (in the-----  
Resident Identification Card is--  
written as VERA HANDAYANI.)-----  
aforesaid;-----

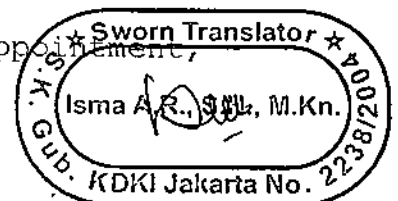
ii. Mrs. LANI DARMAWAN aforesaid;----

iii. Mister PANDJI PRATAMA DJAJANEGARA  
(in the Resident Identification--  
Card is written as PANDJI-----  
PRATAMA) aforesaid respectively--  
as the Director of the Company;--  
and-----

iv. Mrs. FRANSISKA OEI (in the-----  
Resident Identification Card is--  
written as FRANSISKA OEI LAND----  
SIEM, Sarjana Hukum) aforesaid as  
the Director concurrently serving  
as the Compliance Director;-----

entirely with the tenure effective----  
starting as of the closing of the-----  
Meeting up to the closing of the 4<sup>th</sup> -  
(fourth) Annual GMS after the-----

effective date of their appointment,



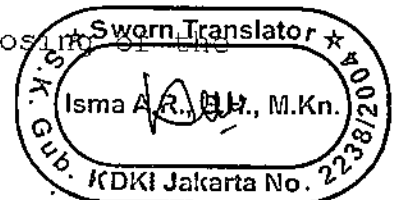
[Official Translation]

without prejudice to the right of the-  
GMS to dismiss them at any time in----  
accordance with the provisions of-----  
Article 105 of the Company Law-----

3. Based on the recommendation of the-----  
Nomination and Remuneration Committee and-  
the approval of the Board of Commissioners  
of the Company, the Company proposes to---  
appoint the names as presented as-----  
following:-----

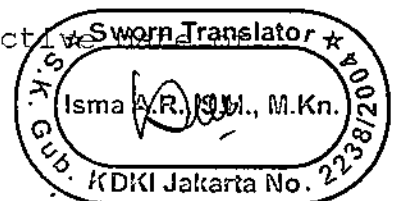
- a. Mister GLENN MUHAMMAD SURYA YUSUF-----  
aforesaid to be appointed as the-----  
(Independent) Vice President-----  
Commissioner of the Company;-----
- b. Mrs. TJIOE MEI TJUEN aforesaid to be--  
appointed as the Director of the-----  
Company;-----

This appointment of the members of the---  
Board of Commissioners and the Board of---  
Directors with the tenure effective-----  
starting the date determined in the-----  
appointing Meeting and upon obtaining-----  
approval from OJK and/or the fulfillment--  
of the requirements stipulated in the-----  
approval letter from OJK aforesaid (the---  
"effective date") up to the closing of the



4<sup>th</sup> (fourth) Annual GMS after the effective date of their appointment without----- prejudice to the rights of the GMS to----- dismiss them at any time in accordance---- with the provisions of Articles 119 and--- 105 of the Company Law.-----  
In the event that OJK does not approve the appointment or the requirements stipulated by OJK are not fulfilled, then, the----- appointment aforesaid will become void and invalid without requiring the approval of- the GMS.-----

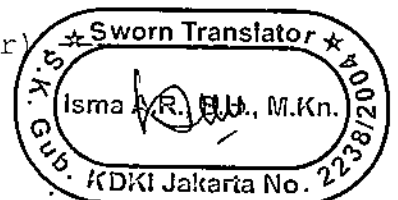
c. Approve the resignation with honor of- mister DIDI SYAFRUDDIN YAHYA aforesaid from his position as the Commissioner- of the Company, and at the same time-- appoint him as the President----- Commissioner of the Company. The----- appointment aforesaid is with the---- tenure effective upon obtaining----- approval from OJK and/or the----- fulfillment of the requirements----- stipulated in the approval letter from OJK aforesaid (the "effective date")-- up to the closing of the 4<sup>th</sup> (fourth)- Annual GMS after the effective



his appointment as the Commissioner of  
the Company without prejudice to the--  
rights of the GMS to dismiss him at---  
any time in accordance with the-----  
provisions of Article 119 of the-----  
Company Law.-----

In the event that OJK does not approve  
the appointment of the relevant-----  
individual or the requirements-----  
stipulated by OJK are not fulfilled,--  
then, the appointment aforesaid will--  
become void and invalid without-----  
requiring the approval of the GMS, and  
therefore, the position of the-----  
relevant individual will remain to be--  
as his previous position which is the--  
Commissioner of the Company.-----

- Furthermore, in the Meeting is being----  
presented the Curriculum Vitae of mister--  
DIDI SYAFRUDDIN YAHYA aforesaid (the-----  
candidate for the President Commissioner),  
mister GLENN MUHAMMAD SURYA YUSUF-----  
aforesaid (the candidate for the-----  
(Independent) Vice President-----  
Commissioner), and mrs. TJIOE MEI TJUEN---  
(the candidate for the Director)



[Official Translation]

- Furthermore, the Company proposes the---  
granting of power of attorney to the Board  
of Directors of the Company with the right  
of substitution to carry out the matters--  
as presented as following:-----

The granting of power of attorney to--  
the Board of Directors with the right-  
of substitution, to restate the-----  
resolution relating to the change of--  
composition of the members of the-----  
Board of Commissioners and the Board--  
of Directors of the Company to notify-  
the authorities and, in relation to---  
such matter, to take any and all-----  
actions required in accordance with---  
the provisions of the statutory-----  
regulations."-----

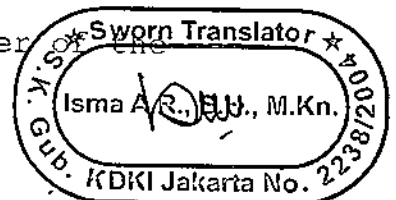
- Furthermore, the Chairman of the Meeting-----  
presents the proposal of resolution for the----  
Fourth Agenda of the Meeting, as presented in--  
the following presentation:-----

1. Accept the application for resignation of-  
the following names:-----

a. Mister GLENN MUHAMMAD SURYA YUSUF-----

aforesaid from his position as the----

Vice President Commissioner of the



[Official Translation]

Company effective starting as of-----

1-9-2019 (the first day of September--

of the year two thousand nineteen);---

b. Mister RAHARDJA ALIMHAMZAH aforesaid--

from his position as the Director of--

the Company effective on 9-4-2020 (the

ninth day of April of the year two----

thousand twenty) or since the closing-

of the Meeting; and-----

c. TENGKU ZAFRUL Bin TENGKU ABDUL AZIZ---

(also referred to as TENGKU DATO' SRI-

ZAFRUL TENGKU ABDUL AZIZ), aforesaid--

from his position as the President----

Commissioner of the Company effective-

starting as of 9-3-2020 (the ninth day

of March of the year two thousand----

twenty);-----

2. Approve the reappointment of the following

names:-----

a. Mister JEFFREY KAIRUPAN, as the-----

Independent Commissioner of the-----

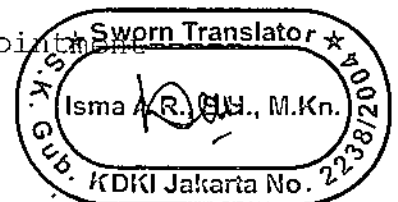
Company, with the tenure effective----

starting as of the closing of the-----

Meeting up to the closing of the 4<sup>th</sup> -

(fourth) Annual GMS after the-----

effective date of his appointment-----



[Official Translation]

without prejudice to the rights of the  
GMS to dismiss him at any time in-----  
accordance with the provisions of-----  
Article 119 of the Company Law;-----

b. i. Mrs. VERA HANDAJANI (in the-----  
Resident Identification Card is--  
written as VERA HANDAYANI)-----  
aforesaid;-----

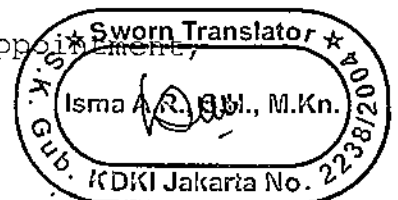
ii. Mrs. LANI DARMAWAN aforesaid;----

iii. Mister PANDJI PRATAMA DJAJANEGARA  
(in the Resident Identification--  
Card is written as PANDJI-----  
PRATAMA) aforesaid respectively--  
as the Director of the Company;--  
and-----

iv. Mrs. FRANSISKA OEI (in the-----  
Resident Identification Card is--  
written as FRANSISKA OEI LAN-----  
SIEM, Sarjana Hukum) aforesaid as  
the Director concurrently serving  
as the Compliance Director;-----

entirely with the tenure effective----  
starting as of the closing of the-----  
Meeting up to the closing of the 4<sup>th</sup> -  
(fourth) Annual GMS after the-----

effective date of their appointment;

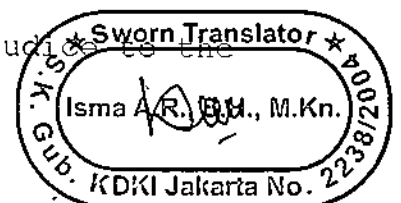


without prejudice to the rights of the  
GMS to dismiss them at any time in----  
accordance with the provisions of-----  
Article 105 of the Company Law.-----

3. Approve the appointment of the following--  
names:-----

- a. Mister GLENN MUHAMMAD SURYA YUSUF-----  
aforesaid to be appointed as the Vice-  
President (Independent) Commissioner--  
of the Company;-----
- b. Mrs. TJIOE MEI TJUEN aforesaid, to be-  
appointed as the Director of the-----  
Company;-----

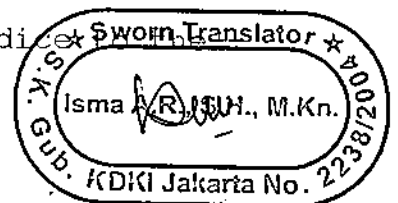
This appointment of the members of the  
Board of Commissioners and the Board--  
of Directors is with the tenure-----  
effective starting as of the date-----  
determined in the appointing Meeting--  
and upon obtaining approval from OJK--  
and/or the fulfillment of the-----  
requirements stipulated in the-----  
approval letter from OJK aforesaid----  
(the "effective date") up to the-----  
closing of the 4<sup>th</sup> (fourth) Annual GMS  
after the effective date of their-----  
appointment, without prejudice to the



rights of the GMS to dismiss them at--  
any time in accordance with the-----  
provisions of Articles 119 and 105 of-  
the Company Law.-----

In the event that OJK does not approve  
the appointment or the requirements---  
stipulated by OJK are not fulfilled,--  
then, the appointment aforesaid will--  
become void and invalid without-----  
requiring the approval of the GMS.----

- c. Approve the dismissal with honor of---  
mister DIDI SYAFRUDDIN YAHYA aforesaid  
from his position as the Commissioner-  
of the Company, and at the same time--  
appoint him as the President-----  
Commissioner of the Company. The-----  
appointment aforesaid is with the----  
tenure effective upon obtaining-----  
approval from OJK and/or the-----  
fulfillment of the requirements-----  
stipulated in the approval letter of--  
OJK aforesaid (the "effective date")--  
up to the closing of the 4<sup>th</sup> (fourth)-  
Annual GMS after the effective date of  
his appointment as the Commissioner of  
the Company without prejudice



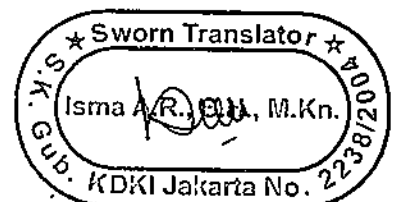
rights of the GMS to dismiss him at---  
any time in accordance with the-----  
provisions of Article 119 of the-----  
Company Law.-----

In the event that OJK does not approve  
the appointment of the relevant-----  
individual or the requirements-----  
stipulated by OJK are not fulfilled,--  
then, the appointment aforesaid will--  
become void and invalid without-----  
requiring the approval of the GMS, and  
therefore, the position of the-----  
relevant individual will remain to be--  
as his previous position which is the-  
Commissioner of the Company.-----

With the presence of the resignations,----  
reappointments and appointments aforesaid,  
then, the composition of the members of---  
the Board of Commissioners and the Board--  
of Directors of the Company becomes:-----

THE BOARD OF COMMISSIONERS-----

- President : mister DIDI-----  
Commissioner SYAFRUDDIN YAHYA)\*;--
- Vice President : mister GLENN MUHAMMAD  
(Independent) SURYA YUSUF)\*;-----

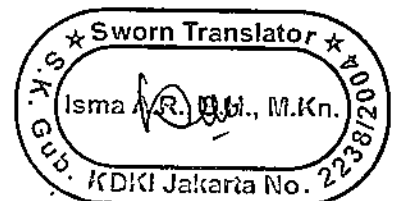


[Official Translation]

Commissioner -----  
- Commissioner : mister DAVID RICHARD-  
THOMAS;-----  
- Independent : mister JEFFREY-----  
Commissioner KAIRUPAN-----  
- Independent : mrs. SRI WIDOWATI----  
Commissioner -----

THE BOARD OF DIRECTORS-----

- President : mister TIGOR M SIAHAAN--  
Director (in the Resident-----  
Identification Card is--  
written as MARSAHALA----  
SIAHAAN);-----  
- Director : mister LEE KAI KWONG;---  
- Director : mister JOHN SIMON;-----  
- Director : mrs. VERA HANDAJANI (in--  
the Resident-----  
Identification Card is--  
written as VERA-----  
HANDAYANI);-----  
- Director : mrs. LANI DARMAWAN;-----  
- Director : mister PANDJI PRATAMA---  
DJAJANEGARA (in the-----  
Resident Identification-  
Card is written as-----



PANDJI PRATAMA);-----

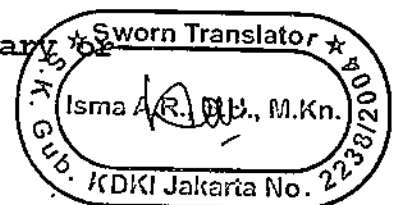
- Director : mrs. FRANSISKA OEI (in--  
concurrently the Resident-----  
serving as Identification Card is--  
Compliance written as FRANSISKA OEI  
Director LAND SIEM, Sarjana-----  
Hukum);-----

- Director : mrs. TJIOE MEI TJUEN)\*;-  
)\* effective upon obtaining approval of---  
OJK and/or the fulfillment of the-----  
requirements stipulated in the relevant---  
approval of OJK.-----

4. The granting of power of attorney to the--  
Board of Directors of the Company with the  
right of substitution, to restate the----  
resolution in relation to the change of---  
composition of the members of the Board of  
Commissioners and the Board of Directors--  
of the Company to notify the authorities--  
and in relation to the matters aforesaid--  
to take any and all actions required in---  
accordance with the provisions of the----  
statutory regulations.-----

V. Entering **the Fifth Agenda** of the Meeting which-  
is:-----

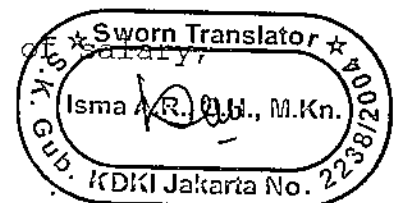
"Determination on the Amount of Salary of



Honorarium, Other Allowances For the Board of--  
Commissioners and the Sharia Supervisory Board-  
of the Company, as well as the Salary,-----  
Allowance and Tantiem/Bonus for the Board of---  
Directors of the Company."-----

- The Chairman of the Meeting presents the-----  
following explanation:-----

"In accordance with the provisions of Articles-  
96 and 113 of the Company Law, the salary or---  
honorarium and allowances for the members of---  
the Board of Directors, the Board of-----  
Commissioners including the Sharia Supervisory-  
Board are determined by the GMS.-----  
Therefore, based on the recommendation of the--  
Nomination and Remuneration Committee of the---  
Company (hereinafter will be referred to as the  
"NomRem Recommendation"), we propose to the----  
Meeting, the giving of salary or honorarium and  
other allowances in the financial year of 2020-  
(two thousand twenty) for the Board of-----  
Commissioners, including the Sharia Supervisory  
Board, and tantiem/bonus for the Board of-----  
Directors for the financial year of 2019 (two--  
thousand nineteen), as well as the delegation--  
of authorities to the Board of Commissioners of  
the Company to determine the amount of salary,



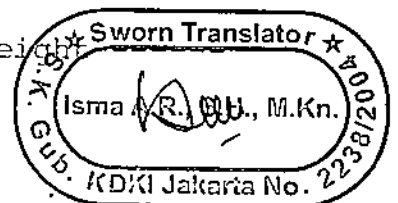
[Official Translation]

religious holiday allowance and other-----  
allowances for each member of the Board of-----  
Directors of the Company for the financial year  
of 2020 (two thousand twenty) with due-----  
observance of the NomRem Recommendation, as----  
presented as following:-----

1. The amount of salary or honorarium and----  
other allowances for the members of the---  
Board of Commissioners of the Company for-  
the financial year of 2020 (two thousand--  
twenty) is at the maximum in the amount of  
Rp 16.607.850.000 (sixteen billion six----  
hundred seven million eight hundred fifty-  
thousand Rupiah) gross, and grant power of  
attorney to the President Commissioner of-  
the Company to determine the amount of----  
salary or honorarium and other allowances-  
for each member of the Board of-----  
Commissioners of the Company, by-----  
considering the NomRem Recommendation;----

2. The amount of the salary or honorarium and  
other allowances for the members of the---  
Sharia Supervisory Board for the financial  
year of 2020 (two thousand twenty) is at--  
the maximum in the amount of-----

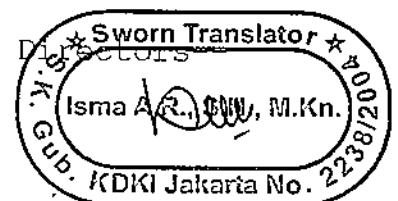
Rp 1.807.666.190 (one billion eight



[Official Translation]

hundred seven million six hundred sixty---  
six thousand one hundred ninety Rupiah),--  
gross, and grant power of attorney to the  
President Commissioner of the Company to--  
determine the amount of salary or-----  
honorarium and other allowances for each--  
member of the Sharia Supervisory Board by-  
considering NomRem Recommendation. Thus---  
therefore, the Board of Commissioners and-  
the Sharia Supervisory Board do not-----  
receive tantiem/bonus.-----

3. The amount of tantiem or bonus to the-----  
entire members of the Board of Directors--  
of the Company for the financial year of--  
2019 (two thousand nineteen) is at the----  
maximum in the amount of-----  
Rp 84.428.008.350 (eighty four billion----  
four hundred twenty eight million eight---  
thousand three hundred fifty) gross,-----  
including in it the provision of variable-  
remuneration in the form of shares or-----  
share-based instruments issued by the-----  
Company, and grant power of attorney to---  
the Board of Commissioners of the Company-  
to determine the amount of tantiem/bonus--  
of each member of the Board of Directors



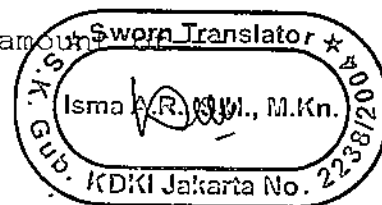
by considering NomRem Recommendation.-----

The granting of variable remuneration in--  
the form of shares or share-based-----  
instruments aforesaid is in accordance----  
with POJK Number 45/POJK.03/2015 regarding  
the Application of Governance in the-----  
Provision of Remuneration For Public Banks  
and Policies of Companies.-----

4. Propose the delegation of authority to the  
Board of Commissioners to determine the---  
amount of salary, religious holiday-----  
allowance and other allowances for the----  
Board of Directors and each member of the-  
Board of Directors of the Company for the-  
financial year of 2020 (two thousand-----  
twenty) by considering NomRem-----  
Recommendation."-----

~ Furthermore, the Chairman of the Meeting-----  
recommends a proposal for resolution over the--  
Fifth Agenda of the Meeting, as presented in---  
the following presentation:-----

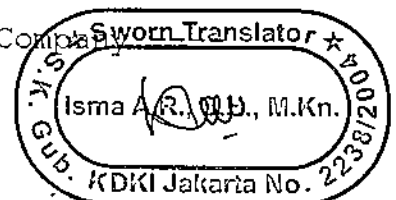
1. Approve and determine the amount of salary  
or honorarium and other allowances for the  
Board of Commissioners of the Company for-  
the financial year of 2020 (two thousand--  
twenty) at the maximum in the amount of



[Official Translation]

Rp 16.607.850.000 (sixteen billion six---  
hundred seven million eight hundred fifty-  
thousand Rupiah) gross as well as grant---  
power of attorney to the President-----  
Commissioner of the Company to determine--  
the amount of salary or honorarium and----  
other allowances for each member of the---  
Board of Commissioners of the Company by--  
considering the recommendation from the---  
Nomination and Remuneration Committee of--  
the Company;-----

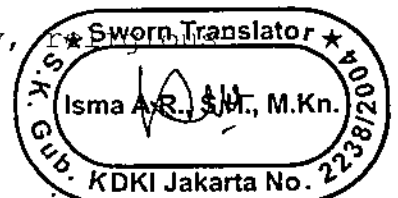
2. Approve and determine the amount of salary  
or honorarium and other allowances for SSB  
of the Company for the financial year of--  
2020 (two thousand twenty) at the maximum-  
in the amount of Rp 1.807.666.190 (one----  
billion eight hundred seven million six---  
hundred sixty six thousand one hundred----  
ninety Rupiah) gross as well as grant-----  
power of attorney to the President-----  
Commissioner of the Company to determine--  
the amount of salary or honorarium and----  
other allowances for each member of SSB of  
the Company by considering the-----  
recommendation from the Nomination and----  
Remuneration Committee of the Company



Thus therefore, the entire members of the Board of Commissioners (including the----- Independent Commissioners) and SSB do not- receive tantiem/bonus;-----

3. Approve the amount of tantiem/bonus of the Board of Directors for the financial year- of 2019 (two thousand nineteen) to be paid in the year 2020 (two thousand twenty) at- the maximum in the amount of----- Rp 84.428.008.350 (eighty four billion---- four hundred twenty eight million eight--- thousand three hundred fifty) gross,----- including in it the provision of variable- remuneration in the form of shares or----- share-based instruments issued by the----- Company, and approve the granting of power of attorney to the Board of Commissioners- of the Company to determine the amount of- tantiem/bonus of each member of the Board- of Directors of the Company aforesaid by-- considering the recommendation from the--- Nomination and Remuneration Committee of-- the Company;-----

4. Approve the delegation of authority to the Board of Commissioners of the Company to-- determine the amount of salary,-----



holiday allowance and other allowances for each member of the Board of Directors of-- the Company for the financial year of 2020 by considering the recommendation from the Nomination and Remuneration Committee of-- the Company."-----

VI. Entering **the Sixth Agenda** of the Meeting which-- is:-----

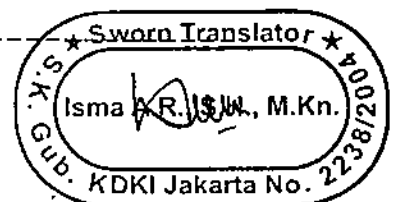
**"Approval on the Update on the Recovery Plan of the Company."**-----

- The Chairman of the Meeting presents the----- explanation regarding the Sixth Agenda of the-- Meeting as following:-----

"In this sixth agenda, we can explain that:----

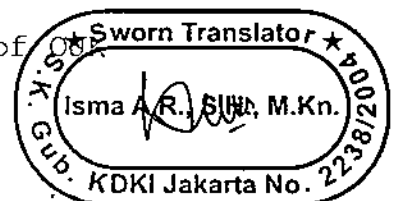
1. The Annual GMS on 15-4-2019 (the fifteenth day of April of the year two thousand----- nineteen) has approved the Recovery Plan-- of the Company.-----

2. In accordance with Article 31 of POJK----- Number 14/POJK.03/2017 regarding the----- Recovery Plan for the Systemic Bank,----- whereas the systemic bank will be obliged- to carry out periodic update on the----- Recovery Plan at the least once in a year, and will be obliged to obtain approval of- the Shareholders in the GMS.-----



3. The Company has carried out update on the Recovery Plan aforesaid which, among----- others, is containing:-----
- Addition to the fulfillment of----- adequacy and eligibility of debt----- instruments or investments with----- capital characteristics possessed by-- the Systemic Bank through the issuance of Subordinated Bond I of Bank CIMB--- Niaga Phase I of the Year 2019 (two--- thousand nineteen) which has been----- carried out by the Company; and-----
  - Change of trigger level in the----- framework of compliance to the----- currently prevailing provisions.-----

Therefore, on this agenda of the Meeting,- the Company will request approval to the-- Meeting over the Update on the Recovery--- Plan which has been composed and submitted by the Company to OJK on 29-11-2019 (the-- twenty ninth day of November of the year-- two thousand nineteen), and the approval-- over every and the entire actions in----- relation to the matters related to the---- Recovery Plan of the Company with due----- observance of the Regulation of OJK.



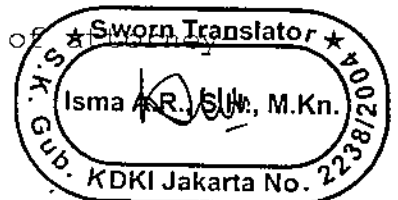
regarding the Recovery Plan for the-----  
Systemic Bank and other related-----  
regulations."-----

- Furthermore, the Chairman of the Meeting-----  
recommends the proposal for resolution on the--  
Sixth Agenda of the Meeting, as presented in---  
the following presentation:-----

1. Approve the update of the Recovery Plan---  
which has been composed and submitted by--  
the Company to OJK on 29-11-2019 (the-----  
twenty ninth day of November of the year--  
two thousand nineteen) which is, among---  
others, containing:-----

- Addition to the fulfillment of-----  
adequacy and eligibility of debt-----  
instruments or investment with capital  
characteristics possessed by the-----  
Systemic Bank through the issuance of-  
Subordinated Bond I of Bank CIMB Niaga  
Phase I of 2019 (two thousand-----  
nineteen) which has been carried out--  
by the Company.-----
- Change of trigger level in the-----  
framework of compliance to the-----  
currently prevailing provisions.-----

2. Approve the granting of power of attorney



and authorities to the Board of-----  
Commissioners and the Board of Directors--  
of the Company to take any and all actions  
which are required in relation to the-----  
update of the Recovery Plan of the Company  
with due observance of POJK regarding the-  
Recovery Plan for the Systemic Bank and---  
other related regulations.-----

VII. Entering **the Seventh Agenda** of the Meeting-----

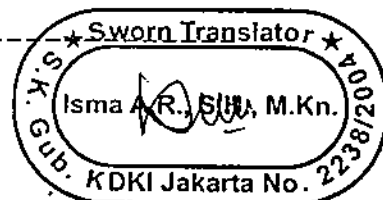
which is:-----

**"Approval over the Amendment to the Articles of  
Association of the Company"**-----

The Chairman of the Meeting presents the-----  
explanation as following:-----

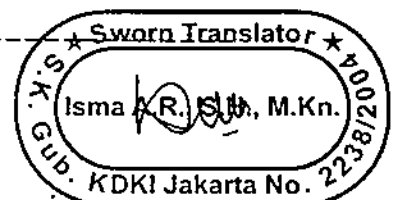
The Company will propose to the Meeting in-----  
order to obtain approval over the change of----  
several paragraphs on certain Articles in the--  
Articles of Association of the Company, among--  
others:-----

1. Paragraph 13.7 of Article 13 of the-----  
Articles of Association of the Company----  
regarding the Quorum, Voting Rights and---  
Resolutions of the GMS, in order to be----  
more in line with Article 102 of the-----  
Company Law by stating in the paragraph---  
aforesaid explicitly that to---

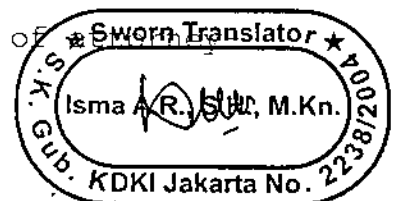


sell/encumber/transfer 50% or more of the-  
assets of the Company, will be required---  
quorum of the GMS at least  $\frac{3}{4}$ -----  
(three-fourth) of the total shares and the  
resolution aforesaid is valid if it is----  
approved by more than  $\frac{3}{4}$  (three-fourth) of-  
all shares with voting rights present in--  
the GMS;-----

2. Paragraph 15.3 of Article 15 of the-----  
Articles of Association of the Company----  
regarding the Duties and Responsibilities-  
of the Board of Directors, in order to be-  
more in line with Article 31 of POJK-----  
Number 55/POJK.03/2016 and Article 18 of--  
the Regulation of the Members of the Board  
of Governors No. 19/6/PADG/2017 regarding-  
Short Term Liquidity Loan (PLJP), whereas-  
for certain several legal actions carried-  
out by the Board of Directors for and on--  
behalf of the Company, then, the approval-  
of the Board of Commissioners will be-----  
required in the framework of carrying out-  
its supervisory duties related to the-----  
operational activities of the Company-----  
carried out by the Board of Directors of--  
the Company;-----



3. Paragraph 14.6 of Article 14 of the-----  
Articles of Association of the Company----  
regarding the Board of Directors and-----  
paragraph 17.6 of Article 17 of the-----  
Articles of Association of the Company----  
regarding the Board of Commissioners, in--  
relation to the resignation of the members  
of the Board of Directors and/or the Board  
of Commissioners of the Company in order--  
to be more in line with Article 107 of the  
Company Law as well as Article 8 and-----  
Article 27 of POJK Number 33/POJK.04/2014.  
Draft of amendment to the Articles of-----  
Association of the Company aforesaid is-----  
presented separately and it can be seen on the-  
material of the Meeting which has been uploaded  
on the website of the Company."-----  
- Furthermore, the Chairman of the Meeting-----  
recommends a proposal of resolution for the----  
Seventh Agenda of the Meeting, as presented in-  
the following presentation:-----  
"1. Approve the amendment to several-----  
paragraphs in Article 13, Article 14,-----  
Article 15 and Article 17 of the Articles-  
of Association of the Company.-----  
2. Approve the granting of power of

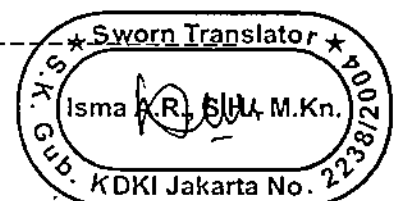


to the Board of Directors of the Company--  
with the right of substitution, to restate  
the resolution in relation to the-----  
amendment to the Articles of Association--  
of the Company, to notify to the-----  
authorities, and with regard to the-----  
foregoing, to take any and all actions----  
which are required in accordance with the-  
provisions of the legislations."-----

VIII. Entering **the Eighth Day** of the Meeting which--  
is:-----

"Miscellaneous:-----

- a. Accountability Report on the Fund-----  
Utilization from the Public Offering of---  
Shelf Registration Sukuk Mudharabah I of--  
Bank CIMB Niaga Phase II of 2019, Shelf---  
Registration Bond III of Bank CIMB Niaga--  
Phase I of 2019 and Shelf Registration----  
Subordinated Bond I of Bank CIMB Niaga----  
Phase I of 2019;-----
- b. Report on the Sustainable Financial Action  
Plan (RAKB) of the Company;-----
- c. Report regarding the Expiry of the Tenure-  
and the Appointment/Reappointment of the--  
Members of the Audit Committee of the----  
Company."-----



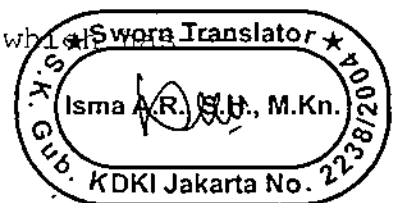
[Official Translation]

- Furthermore, the Chairman of the Meeting----  
gives opportunity to mrs. FRANSISKA OEI (in----  
the Resident Identification Card is written as  
FRANSISKA OEI LAN SIEM, Sarjana Hukum)-----  
aforesaid as the Director concurrently serving  
as the Compliance Director of the Company to--  
submit report related to the Accountability---  
Report on the Fund Utilization from Public----  
Offering;-----

- And then, mrs. FRANSISKA OEI (in the-----  
Resident Identification Card is written as----  
FRANSISKA OEI LAN SIEM, Sarjana Hukum)-----  
aforesaid as the Director concurrently serving  
as the Compliance Director of the Company-----  
presents the Accountability Report on the Fund  
Utilization from Public Offering which is-----  
basically as following:-----

1. In accordance with POJK Number-----  
30/POJK.04/2015 regarding the Report on---  
the Realization of Fund Utilization from--  
Public Offering, the Board of Directors---  
presents the accountability report on the-  
realization of fund utilization from-----  
Public Offering which is carried out in---  
the year 2019 (two thousand nineteen).----

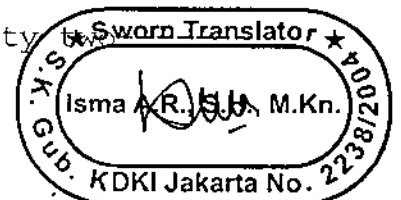
2. In accordance with the report which



[Official Translation]

been submitted to the Capital Market-----  
Division of OJK by means of letter Number-  
001/DIR/I/2020 dated 8-1-2020 (the eighth-  
day of January of the year two thousand---  
twenty), the respective fund acquired from  
each Public Offering:-----

- Shelf Registration Sukuk Mudharabah I-  
of Bank CIMB Niaga Phase II of 2019 in  
the amount of Rp 1.992.179.036.300----  
(one trillion nine hundred ninety two-  
billion one hundred seventy nine-----  
million thirty six thousand three-----  
hundred Rupiah) (net);-----
- Shelf Registration Bond III of Bank---  
CIMB Niaga Phase I of 2019 in the-----  
amount of Rp 1.813.966.957.805 (one---  
trillion eight hundred thirteen-----  
billion nine hundred ninety six-----  
million nine hundred fifty seven-----  
thousand eight hundred five Rupiah)---  
(net); and-----
- Shelf Registration Subordinated Bond I  
of Bank CIMB Niaga Phase I of 2019 in  
the amount of Rp 76.930.082.805-----  
(seventy six billion nine hundred-----  
thirty seven million eighty two-----

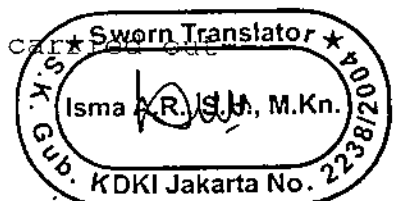


thousand eight hundred five Rupiah)---

(net).-----

have been entirely used in accordance with  
the plan for the fund utilization as-----  
disclosed in their respective prospectus.-  
- Furthermore, mrs. FRANSISKA OEI (in the-  
Resident Identification Card is written as  
FRANSISKA OEI LAN SIEM, Sarjana Hukum)----  
aforesaid as the Director concurrently----  
serving as the Compliance Director of the-  
Company presents the Report on the-----  
Sustainable Financial Action Plan, with---  
due observance of POJK Number-----  
51/POJK.03/2017, reported to the Meeting,-  
which is basically as following:-----

1. RAKB of the year 2020 (two thousand---  
twenty) of the Company has been-----  
submitted to the Bank Supervisor-----  
Division of the OJK on 27-11-2019 (the  
twenty seventh day of November of the-  
year two thousand nineteen);-----
2. RAKB of 2020 (two thousand twenty)----  
containing the realization of the-----  
action plan of the Company of the year  
2019 (two thousand nineteen) and the--  
action plan which can be carried out



[Official Translation]

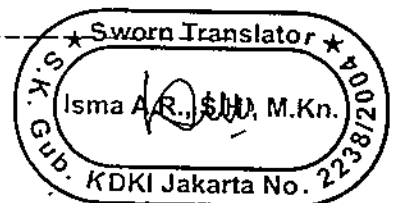
by the Company in the year 2020 (two--  
thousand twenty) which covers:-----

- (i) development of sustainable-----  
financial product and/or-----  
portfolio;-----
- (ii) capacity building program;-----
- (iii) internal adjustments; and-----
- (iv) sustainable Corporate Social----  
Responsibility program;-----

- Furthermore, the Chairman of the Meeting gives----  
opportunity to mrs. FRANSISKA OEI (in the Resident--  
Identification Card is written as FRANSISKA OEI LAN-  
SIEM, Sarjana Hukum) aforesaid as the Director-----  
concurrently serving as the Compliance Director of--  
the Company to submit the report related to the-----  
Report regarding the Expiry of Tenure and the-----  
Appointment/Reappointment of the Members of the-----  
Audit Committee of the Company.-----

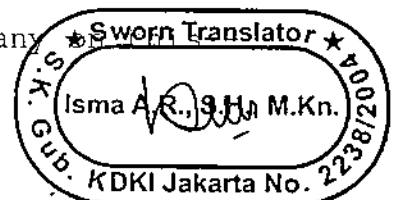
- And then, mrs. FRANSISKA OEI (in the Resident-----  
Identification Card is written as FRANSISKA OEI LAN-  
SIEM, Sarjana Hukum) aforesaid as the Director-----  
concurrently serving as the Compliance Director of--  
the Company presents the Report regarding the Expiry  
of the Tenure and the Appointment/Reappointment of--  
the Members of the Audit Committee of the Company.--

which is basically as following:-----



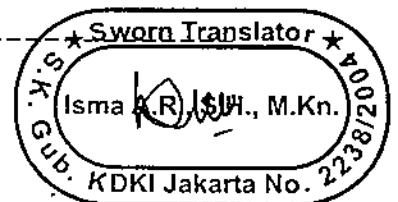
1. With due regard to the Charter of the Audit----  
Committee of the Company, the NomRem-----  
recommendation Number 004/NOMREM/KP/III/2020---  
dated 9-3-2020 (the ninth day of March of the--  
year two thousand twenty) and the to be expired  
tenure of several members of the Audit-----  
Committee of the Company at the closing of the-  
Annual GMS of 2020 (two thousand twenty), it is  
reported to the Meeting regarding the-----  
reappointment of several members and the-----  
appointment of new members for the Audit-----  
Committee of the Company as following:-----  
a) Reappointment of the member of the Audit--  
Committee namely mister JEFFREY KAIRUPAN--  
as the Chairman concurrently serving as---  
the Member;-----  
b) Appointment of new member of the Audit----  
Committee namely mister ENDANG-----  
KUSSULANJARI S, as the Member.-----

On 8-4-2020 (the eighth day of April of the---  
year two thousand twenty), the Company receives  
application for resignation from mister YAP---  
TJAY SOEN as the Member of the Audit Committee-  
which has been submitted and received by the---  
Board of Commissioners in the Meeting of the---  
Board of Commissioners of the Company



[Official Translation]

day, dated 9-4-2020 (the ninth day of April of-  
the year two thousand twenty).-----  
- Furthermore, the Chairman of the Meeting-----  
addresses that since the Eighth Agenda of the--  
Meeting is in its characteristic constituting--  
report, therefore, no resolution is adopted.---  
- After hearing the discussion of the entire Agenda-  
of the Meeting and the delivery of proposals of-----  
resolutions for the entire Agenda of the Meeting.---  
Then, the Chairman of the Meeting gives opportunity-  
to the shareholders and/or their proxies to raise---  
responsive questions over the proposals in relation-  
to the entire Agenda of the Meeting.-----  
- Since there is not any shareholders and/or proxies  
raising any question, response or proposal over the-  
entire First Agenda of the Meeting, then, afterward,  
in accordance with the code of conduct of the-----  
Meeting which is also explained by Mrs. FRANSISKA---  
OEI (in the Resident Identification Card is written-  
as FRANSISKA OEI LAN SIEM, Sarjana Hukum) in the----  
beginning of the Meeting, that the voting for the---  
entire Agenda of the Meeting is carried out after---  
the completion of the discussion of the entire-----  
Agenda of the Meeting and the recommendation for the  
proposal of resolution for the entire Agenda of the-  
Meeting.-----

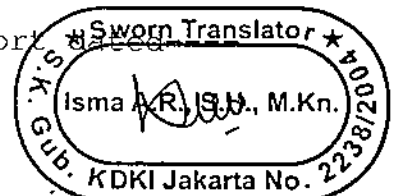


And then, the Chairman of the Meeting gives the-----  
opportunity to the shareholders and/or their proxies  
to carry out the voting process guided by me,-----  
Notary, and after being carried out voting-----  
electronically, I, Notary, present the result of the  
voting as follows:-----

In the First Agenda of the Meeting:-----

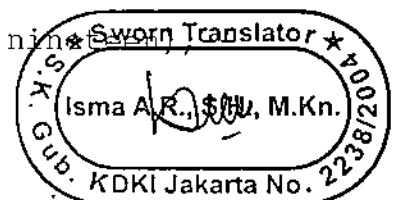
"The Meeting with the majority votes of-----  
23,938,324,049 (twenty three billion nine hundred---  
thirty eight million three hundred twenty four-----  
thousand forty nine) shares or constituting 99.99188  
(ninety nine point nine nine one eight percent) of--  
the entire total number of votes issued in the-----  
Meeting resolves:-----

1. Approve the Annual Report of the Company for---  
the financial year ended on 31-12-2019 (the----  
thirty first day of December of the year two---  
thousand nineteen);-----
2. Ratify the Consolidated Annual Financial-----  
Statement of the Company for the financial year  
ended on 31-12-2019 (the thirty first day of---  
December of the year two thousand nineteen)----  
which has been audited by Public Accountant----  
Firm of TANUDIREDDJA, WIBISANA, RINTIS & Rekan--  
(a member firm of PricewaterhouseCoopers Global  
in Indonesia) as stated in its report dated-----



17-2-2020 (the seventeenth day of February of--  
the year two thousand twenty) with the opinion--  
that "The Consolidated Financial Statement-----  
fairly presents, in all material respects, the-  
consolidated financial position of PT BANK CIMB  
NIAGA Tbk and its subsidiaries on 31-12-2019---  
(the thirty first day of December of the year--  
two thousand nineteen), as well as its-----  
financial performance and consolidated cash----  
flows for the year ended on such date, in-----  
accordance with the Financial Accounting-----  
Standard in Indonesia."-----

3. Ratify the report on the supervisory duties of-  
the Board of Commissioners and SSB of the-----  
Company for the financial year ended on-----  
31-12-2019 (the thirty first day of December of  
the year two thousand nineteen); and-----
4. Grant full release and discharge over the-----  
liability ("*volledig acquit et décharge*") to---  
the members of the Board of Commissioners, the-  
Board of Directors and SSB of the Company-----  
(including the members of the Board of-----  
Commissioners who have resigned in the year----  
2019 - two thousand nineteen) over the-----  
management and supervision which are carried---  
out in the year 2019 (two thousand nine



to the extent that the management and-----  
supervision aforesaid are reflected in the-----  
Annual Report of the Company for the financial-  
year ended on 31-12-2019 (the thirty first day-  
of December of the year two thousand-----  
nineteen)."

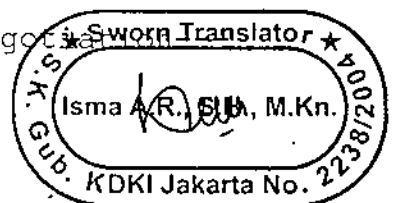
In the Second Agenda of the Meeting:-----

"The Meeting unanimously (with a note that 145,851 -  
one hundred forty five thousand eight hundred fifty-  
one - shares cast abstain votes) resolves:-----

Approve the determination on the use of Net Profit--  
of the Company for the financial year of 2019 (two--  
thousand nineteen) which is aggregately in the-----  
amount of Rp 3.480.403.347.581 (three trillion four-  
hundred eighty billion four hundred three million---  
three hundred forty seven thousand five hundred-----  
eighty one Rupiah) with the following breakdowns:---

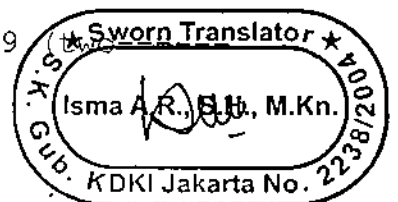
1. Distributed as cash dividend at the maximum of-  
40% (forty percent) of the net profit of the---  
Company or at the maximum in the amount of-----  
Rp 1.392.161.339.032 (one trillion three-----  
hundred ninety two billion one hundred sixty---  
one million three hundred thirty nine thousand-  
thirty two Rupiah) gross with the following----  
schedules:-----

- Cum Dividend at Regular and Negotiated



[Official Translation]

- Markets on 20-4-2020 (the twentieth day of April of the year two thousand twenty);---
- Ex-Dividend at the Regular and Negotiation Markets on 21-4-2020 (the twenty first day of April of the year two thousand twenty);
  - Cum Dividend at the Cash Market on-----22-4-2020 (the twenty second day of April of the year two thousand twenty);-----
  - Recording date of the entitled-----shareholders on 22-4-2020 (the twenty-----second day of April of the year two-----thousand twenty);-----
  - Ex-Dividend at Cash Market on 23-4-2020---(the twenty third day of April of the year two thousand twenty);-----
  - Payment of Dividend in the Financial Year of 2019 (two thousand nineteen) on-----8-5-2020 (the eighth day of May of the----year two thousand twenty)-----
- and grant power of attorney to the Board of----Directors to determine the procedure for the---distribution of cash dividend aforesaid with---due observation of the prevailing provisions in the capital market sector.-----
2. The Company shall not appropriate the net-----profit of the financial year of 2019



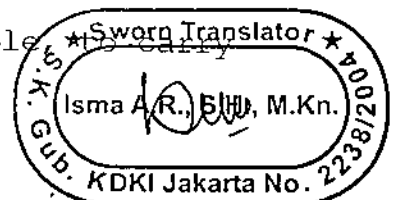
thousand nineteen) as reserve, considering that the obligatory reserve minimum requirement as-- stipulated in Article 70 of Company Law has---- been fulfilled;-----

3. Book the remaining net profit of the Company in the financial year of 2019 (two thousand----- nineteen), after deducted with the distribution of dividend, as retained earnings in the amount of Rp 2.088.242.008.548 (two trillion eighty--- eight billion two hundred forty two eight----- thousand five hundred forty eight) to finance-- the business activities of the Company."-----

In the Third Agenda of the Meeting:-----

"The Meeting unanimously (with the note that----- 145,851 - one hundred forty five thousand eight----- hundred fifty one - shares cast abstain votes)----- resolves:-----

1. Approve the appointment of Irhoan Tanudiredja,- and Public Accountant Firm of "TANUDIREDDJA,---- WIBISANA, RINTIS & Rekan" (a member firm of---- PricewaterhouseCoopers Global in Indonesia),--- respectively as the Public Accountant and----- Public Accountant Firm registered at OJK or---- other Public Accountant in the same Public----- Accountant Firm in the event that the relevant- individual is permanently unavailable to carry

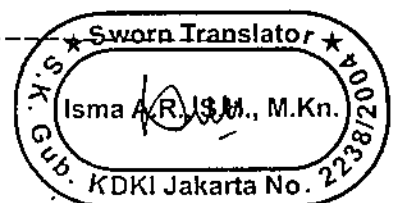


[Official Translation]

out audit of the Financial Statement of the----  
Company for the financial year of 2020 (two----  
thousand twenty).-----

2. Approve the delegation of authority to the----  
Board of Commissioners of the Company to-----  
appoint other Public Accountant and Public----  
Accountant Firm, if there is any objection from  
OJK over the appointment of Public Accountant--  
Firm of "TANUDIREDDJA, WIBISANA, RINTIS & Rekan"  
or the Public Accountant Firm aforesaid carries  
out partnership restructuring, therefore, it---  
becomes a different Public Accountant Firm.----  
Over the delegation of authorities aforesaid,--  
will be applicable the following provisions:---  
a. Other Public Accountant Firm appointed by-  
the Board of Commissioners aforesaid must-  
constitute one of the Big Four category of  
Public Accountant Firms in Indonesia;-----  
b. The appointment aforesaid must be based on  
the recommendation of the Audit Committee-  
of the Company;-----  
c. The amount of honorarium and other-----  
appointment requirements for other Public-  
Accountant Firm aforesaid must be-----  
determined competitively and reasonably;--

and-----



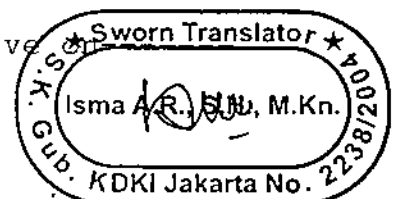
[Official Translation]

- d. The appointment of other Public Accountant Firm aforesaid does not contradict with--- the prevailing statutory regulations.-----
3. Approve the proposal for the determination of--- honorarium of Public Accountant Firm for the--- cost of annual audit of the Company for the--- financial year of 2020 (two thousand twenty) at the maximum in the amount of----- Rp 7.800.000.000 (seven billion eight hundred-- million Rupiah) (gross - exclusive of VAT and-- OPE).-----
4. Approve the granting of power of attorney to--- the Board of Directors of the Company to take-- any actions considered necessary in relation to the appointment of the Public Accountant and--- Public Accountant Firm including but not----- limited to the process for the convening of--- meeting and the execution of the appointment--- letter for the Public Accountant and Public--- Accountant Firm."-----

In the Fourth Agenda of the Meeting:-----

"The Meeting accepts the application for resignation of the following names:-----

- a. Mister GLENN MUHAMMAD SURYA YUSUF aforesaid--- from his position as the Vice President----- Commissioner of the Company effective on-----



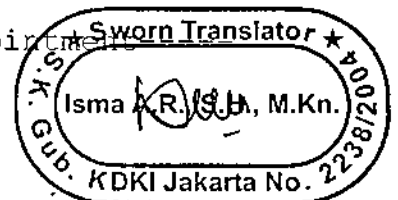
1-9-2019 (the first day of September of the---  
year two thousand nineteen);-----

- b. Mister RAHARDJA ALIMHAMZAH aforesaid from his--  
position as the Director of the Company-----  
effective on 9-4-2020 (the ninth day of April--  
of the year two thousand twenty) or since the--  
closing of the Meeting; and-----
- c. TENGKU ZAFRUL Bin TENGKU ABDUL AZIZ (also-----  
referred to as TENGKU DATO' SRI ZAFRUL TENGKU--  
ABDUL AZIZ), from his position as the President  
Commissioner of the Company effective on-----  
9-3-2020 (the ninth day of March of the year---  
two thousand twenty).-----

In the Fourth Agenda letter A of the Meeting:-----

"The Meeting with the majority votes of-----  
23,930,810,239 (twenty three billion nine hundred---  
thirty million eight hundred ten thousand two-----  
hundred thirty nine) shares or constituting 99.96048  
(ninety nine point nine six zero four percent) of---  
the entire total number of votes cast in the Meeting  
resolves:-----

Reappoint mister JEFFREY KAIRUPAN aforesaid as the--  
Independent Commissioner of the Company, with the---  
tenure effective starting as of the closing of the--  
Meeting up to the closing of the 4<sup>th</sup> (fourth) Annual-  
GMS after the effective date of his appointment.



without prejudice to the rights of GMS to dismiss---  
him at any time in accordance with the provisions of  
Article 119 of the Company Law."-----

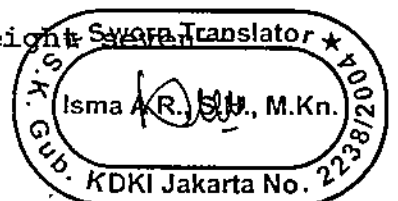
In the Fourth Agenda letter B of the Meeting:-----

"The Meeting with the majority votes of-----  
23.937.566.949 (twenty three billion nine hundred---  
thirty seven million five hundred sixty six thousand  
nine hundred forty nine) shares or constituting-----  
99.9887% (ninety nine point nine eight eight seven--  
percent) of the entire total number of votes cast in  
the Meeting resolves:-----

Reappoint mrs. VERA HANDAJANI (in the Resident-----  
Identification Card is written as VERA HANDAYANI)---  
aforesaid as the Director of the Company, with the--  
tenure effective starting as of the closing of the--  
Meeting up to the closing of the 4<sup>th</sup> (fourth) Annual--  
GMS after the effective date of her appointment-----  
without prejudice to the rights of the GMS to-----  
dismiss her at any time in accordance with the-----  
provisions of Article 105 of the Company Law."-----

In the Fourth Agenda letter C of the Meeting:-----

"The Meeting with the majority votes of-----  
23.937.566.949 (twenty three billion nine hundred---  
thirty seven million five hundred sixty six thousand  
nine hundred forty nine) shares or constituting-----  
99.9887% (ninety nine point nine eight eight seven--



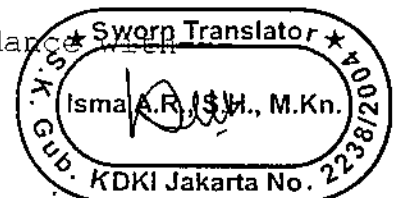
percent) of the entire total number of votes cast in the Meeting resolves:-----

Reappoint mrs. LANI DARMAWAN aforesaid as the-----  
Director of the Company, with the tenure effective--  
starting as of the closing of the Meeting up to the-  
closing of the 4<sup>th</sup> (fourth) Annual GMS after the-----  
effective date of her appointment without prejudice-  
to the rights of the GMS to dismiss her at any time-  
in accordance with the provisions of Article 105 of-  
the Company Law."-----

In the Fourth Agenda letter D of the Meeting:-----

"The Meeting with the majority votes of-----  
23.937.566.949 (twenty three billion nine hundred---  
thirty seven million five hundred sixty six thousand  
nine hundred forty nine) shares or constituting-----  
99.9887% (ninety nine point nine eight eight seven--  
percent) of the entire total number of votes cast in  
the Meeting resolves:-----

Reappoint mister PANDJI PRATAMA DJAJANEGARA (in the-  
Resident Identification Card is written as PANDJI---  
PRATAMA) aforesaid as the Director of the Company,--  
with the tenure effective starting as of the closing  
of the Meeting up to the closing of the 4<sup>th</sup> (fourth)-  
Annual GMS after the effective date of his-----  
appointment without prejudice to the rights of the--  
GMS to dismiss him at any time in accordance with



the provisions of Article 105 of the Company Law.”—

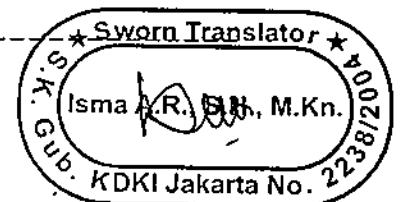
In the Fourth Agenda letter E of the Meeting:-----

“The Meeting with the majority votes of-----  
23.937.566.949 (twenty three billion nine hundred---  
thirty seven million five hundred sixty six thousand  
nine hundred forty nine) shares or constituting-----  
99.9887% (ninety nine point nine eight eight seven--  
percent) of the entire total number of votes cast in  
the Meeting resolves:-----

Reappoint mrs. FRANSISKA OEI (in the Resident-----  
Identification Card is written as FRANSISKA OEI LAN-  
SIEM, Sarjana Hukum) as the Director concurrently---  
serving as the Compliance Director of the Company,--  
with the tenure effective starting as of the closing  
of the Meeting up to the closing of the 4<sup>th</sup> -(fourth)  
Annual GMS after the effective date of her-  
appointment without prejudice to the rights of the--  
GMS to dismiss her at any time in accordance with---  
the provisions of Article 105 of the Company Law.”—

In the Fourth Agenda letter F of the Meeting:-----

“The Meeting with majority votes of 23,930,810,239--  
(twenty three billion nine hundred thirty million---  
eight hundred ten thousand two hundred thirty nine)-  
or constituting 99.9604% (ninety nine point nine six  
zero four percent) of the entire total number of----  
votes cast in the Meeting resolves:-----

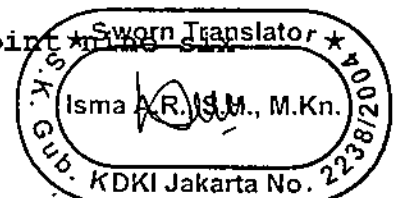


[Official Translation]

Dismiss with honor mister DIDI SYAFRUDDIN YAHYA-----  
aforesaid from his position as the Commissioner of--  
the Company and at the same time appoint him as the--  
President Commissioner of the Company.-----  
The appointment aforesaid is with the tenure-----  
effective upon obtaining approval from OJK and/or---  
the fulfillment of the requirements stipulated in---  
the approval letter from OJK aforesaid (the-----  
"effective date") up to the closing of the 4<sup>th</sup> -----  
(fourth) Annual GMS after the effective date of his--  
appointment as the Commissioner of the Company-----  
without prejudice to the rights of the GMS to-----  
dismiss him at any time in accordance with the-----  
provisions of Article 119 of the Company Law.-----  
In the event that OJK does not approve the-----  
appointment or the requirements stipulated by OJK---  
are not fulfilled, then, the appointment aforesaid--  
will become void and invalid without requiring the--  
approval of GMS, and therefore, the position of the--  
relevant individual will remain as his previous-----  
position which is the Commissioner of the Company."

In the Fourth Agenda letter G of the Meeting:-----

"The Meeting with majority votes of 23,930,810,239--  
(twenty three billion nine hundred thirty million---  
eight hundred ten thousand two hundred thirty nine)-  
or constituting 99.96048 (ninety nine point nine six



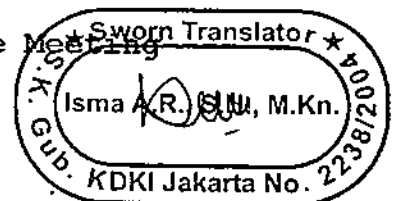
zero four percent) of the entire total number of----  
votes cast in the Meeting resolves:-----

Appoint mister GLENN MUHAMMAD SURYA YUSUF aforesaid-  
as the Vice President (Independent) Commissioner of-  
the Company, with the tenure effective starting as--  
of the closing of the Meeting and upon obtaining----  
approval from OJK and/or the fulfillment of the-----  
requirements stipulated in the approval letter from-  
OJK aforesaid (the "effective date") up to the-----  
closing of the 4<sup>th</sup> (fourth) Annual GMS after the-----  
effective date of his appointment without prejudice-  
to the rights of the GMS to dismiss him at any time-  
in accordance with the provisions of Article 119 of-  
the Company Law.-----

In the event that OJK does not approve the-----  
appointment or the requirements stipulated by OJK---  
are not fulfilled, then, the appointment aforesaid--  
will become void and invalid without requiring the--  
approval of GMS."-----

In the Fourth Agenda letter H of the Meeting:-----

"The Meeting with majority votes of 23.937.566.949--  
(twenty three billion nine hundred thirty seven----  
million five hundred sixty six thousand nine hundred  
forty nine) shares or constituting 99.9887% (ninety-  
nine point nine eight eight seven percent) of the---  
entire total number of votes cast in the Meeting



**resolves:**-----

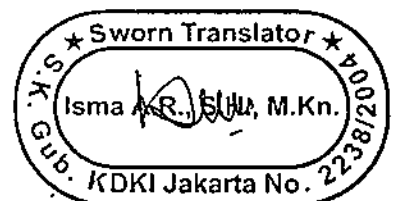
Appoint mrs. TJIOE MEI TJUEN aforesaid as the Vice--  
Director of the Company, with the tenure effective--  
starting as of the closing of the Meeting and upon--  
obtaining approval from OJK and/or the fulfillment--  
of the requirements stipulated in the approval-----  
letter from OJK aforesaid (the "effective date") up--  
to the closing of the 4<sup>th</sup> (fourth) Annual GMS after--  
the effective date of her appointment without-----  
prejudice to the rights of the GMS to dismiss her at  
any time in accordance with the provisions of-----  
Article 105 of the Company Law.-----

In the event that OJK does not approve the-----  
appointment or the requirements stipulated by OJK---  
are not fulfilled, then, the appointment aforesaid--  
will become void and invalid without requiring the--  
approval of GMS."-----

- With the occurrence of the resignations,-----  
reappointments and appointments aforesaid, then, the  
composition of the Board of Commissioners and the---  
Board of Directors of the Company becomes:-----

**THE BOARD OF COMMISSIONERS**-----

- President : Mister DIDI SYAFRUDDIN-----
- Commissioner : YAHYA\*);-----
- Vice President : mister GLENN MUHAMMAD SURYA-

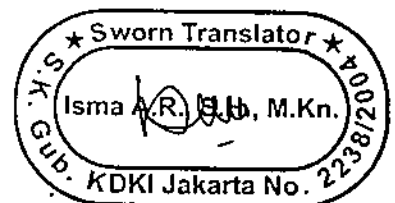


[Official Translation]

(Independent) YUSUF\*);-----  
Commissioner -----  
- Commissioner : mister DAVID RICHARD THOMAS;  
- Independent : mister JEFFREY KAIRUPAN;----  
Commissioner -----  
- Independent : mrs. SRI WIDOWATI;-----  
Commissioner -----

THE BOARD OF DIRECTORS-----

- President : mister TIGOR M SIAHAAN (in the-  
Director Resident Identification Card is  
written as MARSAHALA SIAHAAN);-  
- Director : mister LEE KAI KWONG;-----  
- Director : mister JOHN SIMON;-----  
- Director : mrs. VERA HANDAJANI (in the----  
Resident Identification Card is  
written as VERA HANDAYANI);----  
- Director : mrs. LANI DARMAWAN;-----  
- Director : mister PANDJI PRATAMA-----  
DJAJANEGARA (in the Resident---  
Identification Card is written-  
PANDJI PRATAMA);-----  
- Director : mrs. FRANSISKA OEI (in the----  
concurrently Resident Identification Card is  
serving as the written as FRANSISKA OEI LAN---  
Compliance SIEM, Sarjana Hukum);-----



[Official Translation]

Director -----

- Director : mrs. TJIOE MEI TJUEN\*);-----

\* Effective upon obtaining approval of OJK and/or---  
the fulfillment of the requirements stipulated in---  
the relevant OJK approval.-----

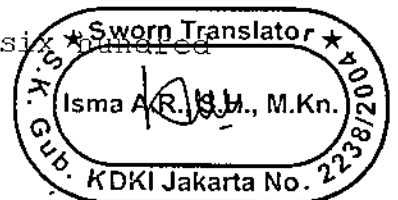
- Approve the granting of power of attorney to the--  
Board of Directors of the Company with the right of-  
substitution, to restate the resolution in relation-  
to the change of composition of the members of the--  
Board of Commissioners and the Board of Directors of  
the Company aforesaid in notary deed and to notify--  
to the authorities and in relation to such matter to  
take any and all actions which are required in-----  
accordance with the provisions of the statutory-----  
regulations.-----

In the Fifth Agenda of the Meeting:-----

"The Meeting unanimously (with the note that-----  
145,851 - one hundred forty five thousand eight-----  
hundred fifty one - shares cast abstain votes)-----  
resolves:-----

1. Approve and determine the amount of salary or--  
honorarium and other allowances for the Board--  
of Commissioners of the Company of the-----  
financial year of 2020 (two thousand twenty) at  
the maximum in the amount of-----

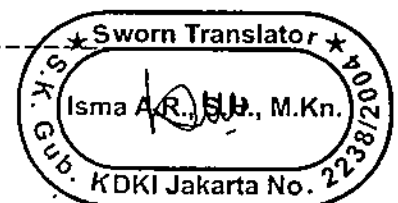
Rp 16.607.850.000 (sixteen billion six hundred



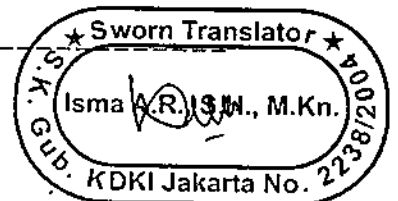
[Official Translation]

seven million eight hundred fifty thousand-----  
Rupiah) gross and to grant power of attorney to  
the President Commissioner of the Company to---  
determine the amount of salary or honorarium---  
and other allowances for each member of the----  
Board of Commissioners of the Company, by-----  
considering the recommendation from the-----  
Nomination and Remuneration Committee of the---  
Company;-----

2. Approve and determine the amount of salary or--  
honorarium and other allowances for SSB of the--  
Company of the financial year 2020 (two-----  
thousand twenty) at the maximum in the amount--  
of Rp 1.807.666.190 (one billion eight hundred--  
seven million six hundred sixty six thousand---  
one hundred ninety Rupiah) gross and to grant--  
power of attorney to the President Commissioner  
of the Company to determine the amount of-----  
salary or honorarium and other allowances for--  
each member of SSB of the Company, by-----  
considering the recommendation from the-----  
Nomination and Remuneration Committee of the---  
Company. Thus therefore, the entire members of-  
the Board of Commissioners (including the-----  
Independent Commissioners) and SSB do not-----  
receive tantiem/bonus;-----



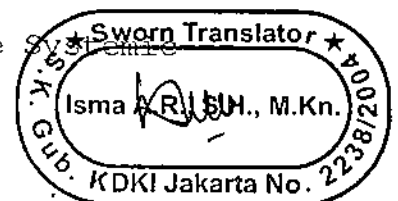
3. Approve the amount of tantiem/bonus for the---- financial year of 2019 (two thousand nineteen)- to be paid in the year 2020 (two thousand----- twenty) at the maximum in the amount of----- Rp 84.428.008.350 (eighty four billion four---- hundred twenty eight million eight thousand---- three hundred fifty Rupiah) gross, including in it the provision of variable remuneration in--- the form of shares or share-based instruments,- issued by the Company, and to approve the----- granting of power of attorney to the President- Commissioner of the Company to determine the--- amount of tantiem/bonus of each member of the-- Board of Directors of the Company, by----- considering the recommendation from the----- Nomination and Remuneration Committee of the--- Company;-----
4. Approve the delegation of authorities to the--- Board of Commissioners of the Company to----- determine the amount of salary, religious----- holiday allowance and other allowances for each member of the Board of Directors of the Company of the financial year of 2020 (two thousand---- twenty), by considering the recommendation from the Nomination and Remuneration Committee of--- the Company."-----



In the Sixth Agenda of the Meeting:-----

"The Meeting unanimously (with the note that-----  
145,851 - one hundred forty five thousand eight-----  
hundred fifty one - shares cast abstain votes)-----  
resolves:-----

1. Approve the update of the Recovery Plan which--  
has been composed and submitted by the Company--  
to OJK on 29-11-2019 (the twenty ninth day of--  
November of the year two thousand nineteen)----  
which is, among others, containing:-----
  - a. Addition to the fulfillment of adequacy---  
and eligibility of debt instruments or----  
investments with capital characteristics--  
possessed by the Systemic Bank through the  
issuance of Subordinated Bond I of Bank---  
CIMB Niaga Phase I of 2019 which has been-  
carried out by the Company; and-----
  - b. Change of trigger level in order to comply  
with the currently prevailing provisions.-
2. Approve the granting of power of attorney and--  
authorities to the Board of Commissioners and--  
the Board of Directors of the Company to take--  
every and all actions which are required in----  
relation to the update of the Recovery Plan of-  
the Company with due observance of POJK-----  
regarding the Recovery Plan for the Systemic Bank



Bank and other related regulations.-----

In the Seventh Agenda of the Meeting:-----

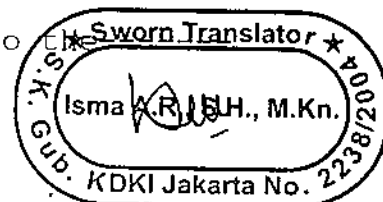
"The Meeting unanimously (with the note that-----  
145,851 - one hundred forty five thousand eight-----  
hundred fifty one - shares cast abstain votes)-----  
resolves:-----

1. Approve the amendment to several paragraphs on-  
Article 13, Article 14, Article 15 and Article-  
17 of the Articles of Association of the-----  
Company as referred to in the concept presented  
in the Meeting;-----
2. Approve the granting of power of attorney to---  
the Board of Directors of the Company with the-  
right of substitution, to restate the-----  
resolution in relation to the amendment to the-  
Articles of Association of the Company-----  
aforesaid, into notary deed and to notify it to  
the authorities and in relation to such matter,  
to take any and all actions which are required-  
in accordance with the provisions of the-----  
statutory regulations."-----

In the Eighth Agenda of the Meeting:-----

Not being adopted any resolution because its-----  
characteristic constitutes a report which is:-----

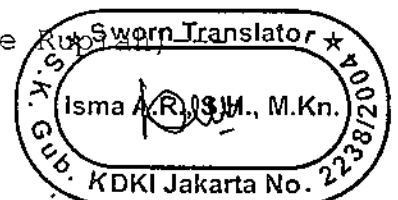
1. In accordance with POJK Number 30/POJK.04/2015-  
and the report has been submitted to the-----



[Official Translation]

Capital Market Division of OJK by means of-----  
letter No. 001/DIR/I/2020 dated 8-1-2020 (the--  
eighth day of January of the year two thousand--  
twenty), in the Meeting, it is reported the----  
accountability of realization on the fund-----  
utilization from Public Offering per 31-12-2019  
(the thirty first day of December of the year--  
two thousand nineteen), whereas the funds-----  
acquired from each Public Offering are:-----

- Shelf Registration Sukuk Mudharabah I of--  
Bank CIMB Niaga Phase II of 2019 in the---  
amount of Rp 1.992.179.036.300 (one-----  
trillion nine hundred ninety two billion--  
one hundred seventy nine million thirty---  
six thousand three hundred Rupiah) (net);-
- Shelf Registration Bond III of Bank CIMB--  
Niaga Phase I of 2019 in the amount of----  
Rp 1.813.966.957.805 (one trillion eight--  
hundred thirteen billion nine hundred-----  
sixty six million nine hundred fifty seven  
thousand eight hundred five Rupiah) (net);
- Shelf Registration Subordinated Bond I of-  
Bank CIMB Niaga Phase I of 2019 in the----  
amount of Rp 76.930.082.805 (seventy six--  
billion nine hundred thirty million eighty  
two thousand eight hundred five Rupiah)

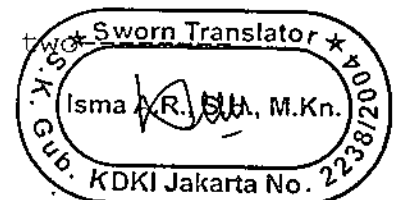


(net).-----

have been entirely used in accordance with the-  
fund utilization plan as disclosed in the-----  
respective Prospectus.-----

2. In accordance with POJK Number 51/POJK.03/2017,  
in the RAKB of the Year 2020 (two thousand-----  
twenty) of the Company which has been submitted  
to the Bank Supervisor Division of OJK on-----  
27-11-2019 (the twenty seventh day of November-  
of the year two thousand nineteen).-----  
The 2020 (two thousand twenty) RAKB contains---  
the realization from the action plans of the---  
Company of the year 2019 (two thousand-----  
nineteen) and the action plan to be carried out  
by the Company in the year 2020 (two thousand--  
twenty), which covers (i) development of-----  
sustainable financial product and/or portfolio,  
(ii) capacity building program, (iii) internal-  
adjustment, and (iv) sustainable Corporate-----  
Social Responsibility program.-----

3. a. With due observance of the Charter of the-  
Audit Committee of the Company, the-----  
recommendation of the Nomination and-----  
Remuneration Committee of the Company No.-  
004/NOMREM/KP/III/2020 dated 9-3-2020 (the  
ninth day of March of the year two



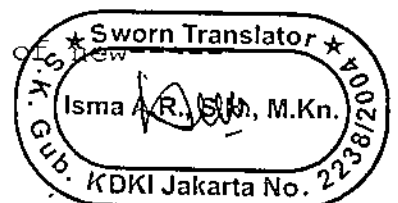
[Official Translation]

thousand twenty) and the to be expired----  
tenure of several members of the Audit----  
Committee of the Company on the closing of  
the Meeting, it is reported to the Meeting  
regarding the reappointment of several----  
members and the appointment of new member-  
for the Audit Committee of the Company, as  
following:-----

- i. Reappointment of the member of the----  
Audit Committee, namely mister JEFFREY  
KAIRUPAN, as the Chairman concurrently  
serving as the Member;-----
- ii. Appointment of new member of the Audit  
Committee, namely mister ENDANG-----  
KUSSULANJARI S., as the Member.-----

On 8-4-2020 (the eighth day of April of---  
the year two thousand twenty), the Company  
accepts the resignation of mister YAP TJAY  
SOEN, as the Member of the Audit-----  
Committee, which has been submitted to and  
accepted by the Board of Commissioners in-  
the Meeting of the Board of Commissioners-  
on this day, dated 9-4-2020 (the ninth day  
of April of the year two thousand twenty).

- b. With the occurrence of reappointment of---  
the member and the appointment of new



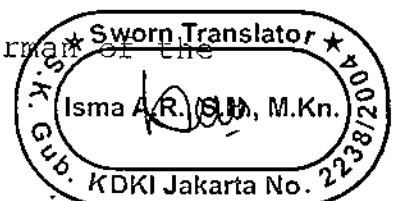
[Official Translation]

member mentioned above and the resignation of mister YAP TJAY SOEN, as the Member of the Audit Committee, then, the composition of the membership of the Audit Committee-- becomes as following:-----

- i. Mister JEFFREY KAIRUPAN, as the----- Chairman concurrently serving as the-- Member;-----
- ii. Mister ENDANG KUSSULANJARI S., as the-- Member.-----

c. The entire members of the Audit Committee-- aforesaid have the period of duty which is started starting as of the closing of the-- Meeting up to the closing of the 4<sup>th</sup> ----- (fourth) Annual GMS after the----- reappointment of the member and the----- appointment of the new member aforesaid,-- without prejudice to the rights of the---- Board of Commissioners to dismiss them at-- any time."-----

~ Finally, since there is not any other matter----- related to the agenda of the Meeting that wished to be discussed by the shareholders, then, the Chairman of the Meeting closes the Meeting officially at----- 15.32 WIB (thirty two minutes past fifteen Western-- Indonesia Standard Time), after the Chairman of the



[Official Translation]

Meeting firstly give me, Notary, the opportunity to-  
read out the result of the resolutions of the-----  
Meeting in complete.-----

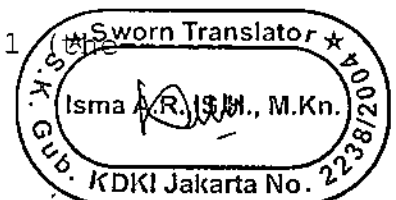
-----IN WITNESS WHEREOF THIS DEED;-----

- Is drawn up and formalized in Jakarta, on the day,  
date, at the time as well as at the venue as-----  
mentioned in the beginning of this deed, in the----  
presence of:-----

- Mister BARA INDRA ARDIYASHA, Sarjana Hukum,----  
born in Jakarta, on 2-8-1981 (the second day of  
August of the year one thousand nine hundred---  
eighty one), Indonesian Citizen, residing in---  
Jakarta, Duku Block, Neighborhood Association--  
007, Administrative Unit 010, Cibubur-----  
Sub-district, Ciracas District, East Jakarta,--  
the holder of Resident Identification Card-----  
number 3173040208810012; and-----

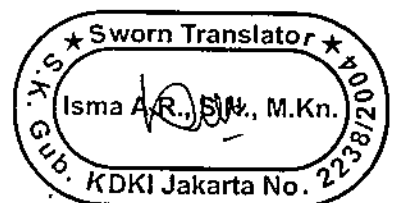
- Mister HIMAWAN SUTANTO, Sarjana Hukum, born in-  
Ciamis, on 18-12-1972 (the eighteenth day of---  
December of the year one thousand nine hundred-  
seventy two), Indonesian Citizen, residing in--  
Tangerang, Jalan Sektor V, Neighborhood-----  
Association 003, Administrative Unit 007,-----  
Sudimara Jaya Sub-district, Ciledug District,--  
Tangerang City, the holder of Resident-----

Identification Card dated 27-12-2011



[Official Translation]

twenty seventh day of December of the year two-  
thousand eleven), number 3671061812720001,-----  
temporarily present in Jakarta;-----  
- both of whom are the employees of Notary office,--  
as the witnesses.-----  
- Immediately, after this deed, I, Notary, prepare,-  
and then, read out by me, Notary, to the witnesses,-  
then, this deed is executed by the witnesses and me,  
Notary, whereas the appearers have left the Meeting-  
room before this deed is completely prepared by me,-  
Notary.-----  
- Done without any alteration.-----  
- The minutes of this deed has been perfectly-----  
executed.-----  
- GIVEN AS THE OFFICIAL COPY CORRESPONDING TO THE---  
ORIGINAL.-----



[Official Translation]

Notary in South Jakarta Administration City

( Notary's stamp affixed )	( Stamp duty and signature affixed )	APRIL 27, 2020
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ASHOYA RATAM, SH., MKn.

I, Isma Afifah Romani, S.H., M.Kn., Sworn Translator (pursuant to the Decree of the Governor of DKI Jakarta No. 2238/2004), hereby affirm that today, Monday, dated October 19, 2020, has translated this document into English language corresponding to the original document in Indonesian language.

