



Ashoya Ratam, S.H., M.Kn.

NOTARY & LAND DEED OFFICIAL

IN

SOUTH JAKARTA ADMINISTRATION CITY

Jalan Suryo Number 54 Kebayoran Baru, South Jakarta 12180

Phone: (021) 2923 6060, Facsimile: (021) 2923 6070

E-mail: notaris@ashoyaratama.com

Deed

OF MINUTES OF

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

"PT BANK CIMB NIAGA Tbk"

Date

April 9, 2021

Number

- 12 -

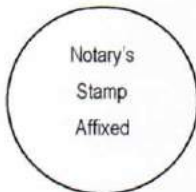
Derivative Grosse



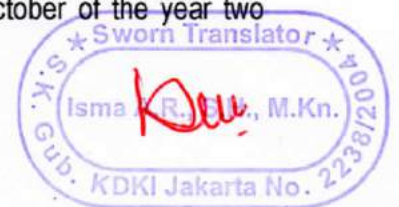
**THE MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
"PT BANK CIMB NIAGA Tbk"**

Number: 12

- On this day, Friday, dated 9-4-2021 (the ninth day of April of the year two thousand twenty-one).-----
- At 14.20 WIB (twenty minutes past fourteen Western Indonesia Standard Time).-----
- I, ASHOYA RATAM, Sarjana Hukum, Magister Kenotariatan, Notary in South Jakarta Administration City, in the presence of the witnesses whom I, Notary, have known and who will be mentioned at the end of this deed:-----



- for and upon the request of the Board of Directors of limited liability company **"PT BANK CIMB NIAGA Tbk"**, a limited liability company established based on and pursuant to the laws of the state of the Republic of Indonesia, domiciled in South Jakarta, having address at Graha CIMB Niaga, Jalan Jenderal Sudirman Kaveling 58, Senayan, Kebayoran Baru, Jakarta 12190, which was established based on and pursuant to the laws of the state of the Republic of Indonesia, which was established based on the deed dated 26-9-1955 (the twenty sixth day of September of the year one thousand nine hundred fifty-five) number 90, the minutes of which deed was drawn up before Raden Meester SOEWANDI, then Notary in Jakarta, which has obtained legalization from the Minister of Justice of the Republic of Indonesia by means of the decree dated 1-12-1955 (the first day of December of the year one thousand nine hundred fifty-five) number J.A.5/110/15 and has been published in the State Report of the Republic of Indonesia dated 4-9-1956 (the fourth day of September of the year one thousand nine hundred fifty-six) number 71, Supplement number 729/1956, which Articles of Association has been amended entirely in the framework of adjustment to Law Number 40 of the Year 2007 (two thousand seven) regarding Limited Liability Company (hereinafter will be referred to as the **"Company Law"**) as has been published in the State Report of the Republic of Indonesia dated 17-10-2008 (the seventeenth day of October of the year two



thousand eight) number 84, Supplement number 20154/2008, which Articles of Association aforesaid has been further amended as published/contained in:-----

- The State Report of the Republic of Indonesia dated 3-3-2009 (the third day of March of the year two thousand nine) number 18, Supplement number 159/2009;-----
- The State Report of the Republic of Indonesia dated 10-3-2009 (the tenth day of March of the year two thousand nine) number 20, Supplement number 7162/2009;-----
- The deed dated 2-7-2008 (the second day of July of the year two thousand eight) number 6, and the notification over the amendment to its Articles of Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its letter dated 7-7-2008 (the seventh day of July of the year two thousand eight) number AHU-AH.01.10-17196;-----
- The deed dated 23-7-2008 (the twenty third day of July of the year two thousand eight) number 42, and the notification over the merger of the Company has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia dated 22-10-2008 (the twenty second day of October of the year two thousand eight) number AHU-AH.01.10-22669;-----
- The deed dated 21-11-2008 (the twenty first day of November of the year two thousand eight) number 10, and the notification over the amendment to its Articles of Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its decree dated 9-12-2008 (the ninth day of December of the year two thousand eight) number AHU-AH.01.10-24908;-----
- The deed dated 28-5-2009 (the twenty eighth day of May of the year two thousand nine) number 30, and the notification over the amendment to its



Articles of Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its letter dated 13-7-2009 (the thirteenth day of July of the year two thousand nine) number AHU-AH.01.10-10088;-----

- The deed dated 22-12-2010 (the twenty second day of December of the year two thousand ten) number 36 and the notification over the amendment to its Articles of Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its letter dated 6-1-2011 (the sixth day of January of the year two thousand eleven) number AHU-AH.01.10-00552;-----

- The deed dated 1-3-2011 (the first day of March of the year two thousand eleven) number 1 and the notification on the amendment to its Articles of Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its letter dated 15-3-2011 (the fifteenth day of March of the year two thousand eleven) number AHU-AH.01.10-07889;-----

- all six of which minutes of deeds mentioned the latest were drawn up before Doktor AMRUL PARTOMUAN POHAN, Sarjana Hukum, Lex Legibus Magister, then Notary in Jakarta, whose protocol has been handed over to me, Notary;-----

- The deed dated 21-4-2014 (the twenty first day of April of the year two thousand fourteen) number 22, the minutes of which is drawn up before HIMAWAN SUTANTO, Sarjana Hukum, at that time as the substitute of me, Notary, and has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia by means of his Decree dated 30-4-2014 (the thirtieth day of April of the year two thousand fourteen) number AHU-02085.40.20.2014 as well as the notification over the amendment to its Articles of Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its



letter dated 30-4-2014 (the thirtieth day of April of the year two thousand fourteen) number AHU-01544.40.21.2014;-----

- The Articles of Association of the limited liability company aforesaid has been further amended in the framework of adjustment to the Regulation of the Financial Services Authority (hereinafter will be referred to as the "POJK") number 32/POJK.04/2014 regarding the Plan and Convening of the General Meeting of Shareholders of Public Company and POJK number 33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of the Issuer or Public Company, as has been contained in the deed dated 6-5-2015 (the sixth day of May of the year two thousand fifteen) number 10 and the notification over the amendment to its Articles of Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its letter dated 18-5-2015 (the eighteenth day of May of the year two thousand fifteen) number AHU-AH.01.03-0932580, and then further amended by:-----

- The deed dated 26-4-2016 (the twenty sixth day of April of the year two thousand sixteen) number 57, and the notification over the amendment to its Articles of Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its letter dated 27-4-2016 (the twenty seventh day of April of the year two thousand sixteen) number AHU-AH.01.03-0044098;-----

- The deed dated 18-9-2017 (the eighteenth day of September of the year two thousand seventeen) number 40, and the notification over the amendment to its Articles of Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its letter dated 3-10-2017 (the third day of October of the year two thousand seventeen) number AHU-AH.01.03-0177066;-----

- The deed dated 9-4-2020 (the ninth day of April of the year two thousand twenty) number 20, and the notification over the amendment to its Articles of



Association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia in accordance with its letter dated 8-5-2020 (the eighteenth day of May of the year two thousand twenty) number AHU-AH.01.03-0213936;-----

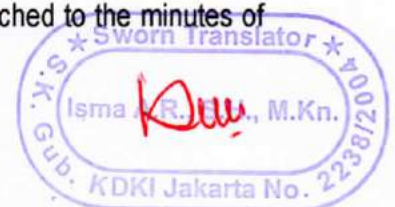
- the latest composition of the members of the Board of Directors of the limited liability company aforesaid is contained in the deed dated 9-4-2020 (the ninth day of April of the year two thousand twenty) number 19, whereas the latest composition of the members of the Board of Commissioners of the limited liability company aforesaid is contained in the deed dated 17-11-2020 (the seventeenth day of November of the year two thousand twenty) number 27;-----

- all six of which minutes of deeds mentioned the latest were drawn up before me, Notary;-(hereinafter the limited liability company "PT BANK CIMB NIAGA Tbk" aforesaid will be sufficiently referred to as the "**Company**" or the "**Corporation**" or may also be referred to as the "**Bank CIMB Niaga**" or the "**CIMB Niaga**";)-----

- have been present at Graha CIMB Niaga, 15<sup>th</sup> Floor, 14<sup>th</sup> Floor and M Floor, Jalan Jenderal Sudirman Kaveling 58, South Jakarta, to draw up the minutes regarding any and all matters to be discussed and resolved in the Annual General Meeting of Shareholders (hereinafter will be referred to as the "**Meeting**") which is convened on the day, date, at the time as well as at the venue as mentioned in the beginning of this deed.-----

- In the Meeting, have been present, and therefore, have appeared before me, Notary, in the presence of the same witnesses, the members of the Board of Commissioners, the members of the Board of Directors and the members of the Sharia Supervisory Board as well as the shareholders of the Company aforesaid, namely:-----

1. Mister **DIDI SYAFRUDDIN YAHYA**, born in Tanjung Pandan, on 15-4-1967 (the fifteenth day of April of the year one thousand nine hundred sixty-seven), Indonesian Citizen, private person, residing in Jakarta, Komplek Timah number 9, Neighborhood Association 009, Administrative Unit 004, Cilandak Barat Sub-district, Cilandak District, South Jakarta, the holder of Resident Identification Card number 3174021504670009, the copy of which is attached to the minutes of



this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the President Commissioner of the Company;-----

2. Mister **GLENN MUHAMMAD SURYA YUSUF**, born in Jakarta, on 17-7-1955 (the seventeenth day of July of the year one thousand nine hundred fifty-five), Indonesian Citizen, private person, residing in Jakarta, Jalan Pejaten Barat I number 2, Neighborhood Association 001, Administrative Unit 008, Pejaten Barat Sub-district, Pasar Minggu District, South Jakarta, the holder of Resident Identification Card number 3174041707550004, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the Vice President (Independent) Commissioner of the Company;

3. Mister **JEFFREY KAIRUPAN**, born in Jakarta, on 23-2-1957 (the twenty third day of February of the year one thousand nine hundred fifty-seven), Indonesian Citizen, private person, residing in Jakarta, Aston Rasuna Tower 4/B Unit 02.H, Neighborhood Association 002, Administrative Unit 010, Menteng Atas Sub-district, Setia Budi District, South Jakarta, the holder of Resident Identification Card number 5171042302570002, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the Independent Commissioner of the Company;-----

4. Mrs. **SRI WIDOWATI**, born in Surabaya, on 25-8-1967 (the twenty fifth day of August of the year one thousand nine hundred sixty-seven), Indonesian Citizen, private person, residing in Jakarta, Jalan Taman Wijaya Kusuma III/31, Neighborhood Association 009, Administrative Unit 002, Cilandak Barat Sub-district, Cilandak District, South Jakarta, the holder of Resident Identification Card number 3174066508670003, the copy of which is attached to the minutes of this deed;-----

- according to her statement, in this matter, present in the Meeting by means of video teleconference media as the Independent Commissioner of the Company;-----

5. Mister **DATO' ABDUL RAHMAN AHMAD** (in the passport is written as **ABDUL RAHMAN BIN AHMAD**), born in Selangor, Malaysia, on 23-5-1969 (the twenty third day of May of the year one



thousand nine hundred sixty-nine), Malaysian Citizen, private person, residing in Malaysia, Number 1A, 14/47B, 46100, Petaling Jaya, Selangor, the holder of passport of the state of Malaysia which was issued on 11-5-2017 (the eleventh day of May of the year two thousand seventeen) number A40016526, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the Commissioner of the Company (effective upon obtaining the approval of the Financial Services Authority, which hereinafter will be referred to as the ("OJK") and/or the fulfillment of the requirements stipulated in the relevant approval of OJK.)-----

6. Mister **DAVID RICHARD THOMAS**, born in California, the United States of America, on 21-5-1959 (the twenty first day of May of the year one thousand nine hundred fifty-nine), Citizen of the United States of America, private person, residing in Malaysia, #B-10 Park Seven Condominium, 5 Persiaran KLCC, Kuala Lumpur, Malaysia, the holder of passport of the United States of America which was issued on 4-4-2014 (the fourth day of April of the year two thousand fourteen) number 505709369, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the Commissioner of the Company;-----

7. Mister **TIGOR M SIAHAAN** (in the Resident Identification Card is written as **MARSAHALA SIAHAAN**), born in Jakarta, on 26-10-1971 (the twenty sixth day of October of the year one thousand nine hundred seventy-one), Indonesian Citizen, private person, residing in Jakarta, Jalan Cianjur number 19, Neighborhood Association 007, Administrative Unit 004, Menteng Sub-district, Menteng District, Central Jakarta, the holder of Resident Identification Card number 3171062610710002, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting as the President Director of the Company;-----

8. Mister **LEE KAI KWONG**, Bachelor of Science (Fin), born in Kuala Lumpur, Malaysia, on 12-10-1966 (the twelfth day of October of the year one thousand nine hundred sixty-six), Malaysian Citizen, private person, residing in Malaysia, 2- Jalan SS22/47A Damansara Residensi,



Damansara Jaya, Petaling Jaya 47400, Selangor, the holder of passport of the state of Malaysia which was issued on 12-2-2015 (the twelfth day of February of the year two thousand fifteen) number A52327270, the copy of which is attached to the minutes of this deed, temporarily present in Jakarta;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the Director of the Company;-----

9. Mister **JOHN SIMON**, born in Pematang Siantar, on 29-9-1971 (the twenty ninth day of September of the year one thousand nine hundred seventy-one), Indonesian Citizen, private person, residing in Jakarta, Jalan Pluit Selatan II number 3, Neighborhood Association 019, Administrative Unit 006, Pluit Sub-district, Penjaringan District, North Jakarta, the holder of Resident Identification Card number 3172012909710009, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the Director of the Company;-----

10. Mrs. **VERA HANDAJANI** (in the Resident Identification Card is written as **VERA HANDAYANI**), born in Tarakan, on 15-12-1971 (the fifteenth day of December of the year one thousand nine hundred seventy-one), Indonesian Citizen, private person, residing in Tangerang, Villa Melati Mas Block J-6/01, Neighborhood Association 003, Administrative Unit 006, Pondok Jagung Sub-district, Serpong Utara District, Tangerang Selatan City, the holder of Resident Identification Card number 3674025512710001, the copy of which is attached to the minutes of this deed, temporarily present in Jakarta;-----

- according to her statement, in this matter, present in the Meeting by means of video teleconference media as the Director of the Company;-----

11. Mrs. **LANI DARMAWAN**, born in Krawang, on 20-4-1962 (the twentieth day of April of the year one thousand nine hundred sixty-two), Indonesian Citizen, private person, residing in Jakarta, Jalan Gereja Theresia number 15, Neighborhood Association 007, Administrative Unit 004, Gondangdia Sub-district, Menteng District, Central Jakarta, the holder of Resident Identification Card number 3171066004620003, the copy of which is attached to the minutes of this deed;-----



- according to her statement, in this matter, present in the Meeting as the Director of the Company;-----

12. Mister **PANDJI PRATAMA DJAJANEGARA** (in the Resident Identification Card is written as **PANDJI PRATAMA**), born in Jakarta, on 17-11-1964 (the seventeenth day of November of the year one thousand nine hundred sixty-four), Indonesian Citizen, private person, residing in Jakarta, Jalan Kramat number 12, Neighborhood Association 012, Administrative Unit 001, Cilandak Timur Sub-district, Pasar Minggu District, South Jakarta, the holder of Resident Identification Card number 3174041711640003, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the Director of the Company;-----

13. Mrs. **FRANSISKA OEI** (in the Resident Identification Card is written as **FRANSISKA OEI LAN SIEM**, Sarjana Hukum), born in Jakarta, on 12-6-1957 (the twelfth day of June of the year one thousand nine hundred fifty-seven), Indonesian Citizen, private person, residing in Jakarta, Jalan Bangka IX number 22C Kaveling 7, Neighborhood Association 003, Administrative Unit 010, Pela Mampang Sub-district, Mampang Prapatan District, South Jakarta, the holder of Resident Identification Card number 3171065206570003, the copy of which is attached to the minutes of this deed;-----

- according to her statement, in this matter, present in the Meeting as the Director concurrently serving as the Compliance Director of the Company;-----

14. Mrs. **TJIOE MEI TJUEN**, born in Jakarta, on 14-10-1957 (the fourteenth day of October of the year one thousand nine hundred fifty-seven), Indonesian Citizen, private person, residing in Jakarta, Jalan Wuluh II Block 2 Number 10, Neighborhood Association 008, Administrative Unit 006, Kota Bambu Utara Sub-district, Pal Merah District, West Jakarta, the holder of Resident Identification Card number 3173075410570006, the copy of which is attached to the minutes of this deed;-----

- according to her statement, in this matter, present in the Meeting by means of video teleconference media as the Director of the Company.-----



15. Mister Profesor Doktor **MUHAMMAD QURAISH SHIHAB**, Master of Arts, born in Sidrap, on 16-2-1944 (the sixteenth day of February of the year one thousand nine hundred forty-four), Indonesian Citizen, private person, residing in Jakarta, Jeruk Purut, Neighborhood Association 004, Administrative Unit 003, Cilandak Timur Sub-district, Pasar Minggu District, South Jakarta, the holder of Resident Identification Card number 3174041602440005, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the Chairman of the Sharia Supervisory Board of the Company;--

16. Mister Doktor **YULIZAR DJAMALUDIN SANREGO**, Master of Economics, born in Bogor, on 4-7-1973 (the fourth day of July of the year one thousand nine hundred seventy-three), Indonesian Citizen, private person, residing in Bogor, Jalan Raya Ciawi, Haji Gofur Alley, Number 25, Neighborhood Association 003, Administrative Unit 006, Harjasari Sub-district, Kota Bogor Selatan District, the holder of Resident Identification Card number 3271010407730012, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the member of the Sharia Supervisory Board of the Company;----

17. Mister Doktor Haji **FATHURRAHMAN DJAMIL**, born in Sukabumi, on 7-11-1960 (the seventh day of November of the year one thousand nine hundred sixty), Indonesian Citizen, private person, residing in Tangerang, Komplek Saung Gintung Block E/13, Neighborhood Association 002, Administrative Unit 005, Cireundeu Sub-district, Ciputat Timur District, Tangerang Selatan City, the holder of Resident Identification Card number 3674050711600008, the copy of which is attached to the minutes of this deed;-----

- according to his statement, in this matter, present in the Meeting by means of video teleconference media as the member of the Sharia Supervisory Board of the Company;----

18. Miss **SEPTI DAYANA CAHYANI PUTRI**, born in Jakarta, on 3-9-1997 (the third day of September of the year one thousand nine hundred ninety-seven), Indonesian Citizen, private person, residing in Jakarta, Jalan Peninggaran Timur I, Neighborhood Association 007, Administrative Unit 009, Kebayoran Lama Utara Sub-district, Kebayoran Lama District, South



Jakarta, the holder of Resident Identification Card number 3174054309970003, the copy of which is attached to the minutes of this deed;-----

- according to her statement, in this matter, present in the Meeting:-----

- a. by virtue of the "*Power of Attorney To Attend The Annual General Meeting of Shareholders of PT BANK CIMB NIAGA Tbk*" (in the power of attorney is written as "*Power of Attorney The Annual General Meeting of the Shareholders PT BANK CIMB NIAGA Tbk*" (**"The Company"**), privately drawn up, dated 26-3-2021 (the twenty sixth day of March of the year two thousand twenty-one) as the attorney-in-fact of:-----

- Mrs. **ROSSAYA BINTI MOHD NASHIR** (also known as **DATIN ROSSAYA MOHD NASHIR**), born in Kelantan, Malaysia, on 30-5-1968 (the thirtieth day of May of the year one thousand nine hundred sixty-eight), Malaysian Citizen, Company Secretary CIMB GROUP SDN BHD, residing in Kuala Lumpur, Number 21, Jalan Setiabakti, Bukit Damansara, 50490 Kuala Lumpur, Malaysia, the holder of passport of the state of Malaysia which was issued on 7-10-2019 (the seventh day of October of the year two thousand nineteen) number A53898376;-----

the original of which is attached to the minutes of this deed; thus therefore, the appearer acting in her capacity as mentioned above based on the "Certificate of Corporate Representatives Pursuant to Section 333 of The Companies Act, 2016" dated 9-3-2020 (the ninth day of March of the year two thousand twenty), of and therefore, is acting for and on behalf of as well as representing the "**CIMB GROUP SDN BHD**" or referred to as the "**CIMB GROUP**", a company established based on and pursuant to the laws of the state of Malaysia, having head office at Kuala Lumpur, having address at Menara CIMB, level 13, Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470, Kuala Lumpur, Malaysia, who in this matter is represented in its capacity as the holder/owner of 22,991,336,581 (twenty-two billion nine hundred ninety-one million three hundred thirty-six thousand five hundred eighty-



one) class B shares or constituting 91.48% (ninety-one point four eight percent) of the total number of the entire shares which have been issued by and fully paid up into the Company;-----

- b. based on the "Power of Attorney The Annual General Meeting of the Shareholders PT BANK CIMB NIAGA Tbk" (in the power of attorney is written as the "Power of Attorney To Attend The Annual General Meeting of Shareholders of PT BANK CIMB NIAGA Tbk ("**The Company**")", privately drawn up, dated 23-3-2021 (the twenty third day of March of the year two thousand twenty-one) as the attorney-in-fact of:---

- mister **LEONARD MAMAHIT**, born in Manado, on 21-6-1955 (the twenty first day of June of the year one thousand nine hundred fifty-five), Indonesian Citizen, the Director of PT COMMERCE KAPITAL, residing in Jakarta, Perumahan Kapuk Mas, Neighborhood Association 007, Administrative Unit 007, Kapuk Sub-district, Cengkareng District, West Jakarta, the holder of Resident Identification Card number 3173012106550005;-----

the original of which is attached to the minutes of this deed; thus therefore, the appearer acting in her capacity as mentioned above, of and therefore acting for and on behalf of as well as representing "**PT COMMERCE KAPITAL**", a limited liability company established pursuant to and based on the laws of the state of the Republic of Indonesia, domiciled in South Jakarta, having address at Gedung Bursa Efek Indonesia, Tower II, 20<sup>th</sup> Floor, Jalan Jenderal Sudirman Kaveling 52-53, South Jakarta 12190, which in this matter is represented in its capacity as the holder/owner of 255,399,748 (two hundred fifty-five million three hundred ninety-nine thousand seven hundred forty-eight) B class shares or constituting 1.02% (one point zero two percent) of the total number of the entire shares which have been issued by and fully paid up into the Company;-----

19. **The Public** (in addition to the shareholders as referred to in point 18 above) in its entirety as the holder/owner of 640,340,397 (six hundred forty million three hundred forty thousand three hundred ninety-seven) A class and B class shares or aggregately constituting 2.568% (two point



five six eight percent) of the entire total number of shares which were issued by and fully paid up into the Company, with the names and identities as detailed in a register, prepared separately, which is attached to the minutes of this deed;-----

- The appearers, I, Notary, have known.-----

- Before the Meeting is opened, mrs. **FRANSISKA OEI** (in the Resident Identification Card is written as **FRANSISKA OEI LAN SIEM**, Sarjana Hukum) aforesaid, in her capacity as the Director concurrently serving as the Compliance Director of the Company conveys to the Meeting, the basic principles of the Code of Conduct of the Meeting, as has been uploaded via the website of the Company on 10-3-2021 (the tenth day of March of the year two thousand twenty-one) and is also distributed to the Shareholders before entering the Meeting room as well as shown in the Meeting.-----

- Afterward, also being conveyed matters in relation to the procedure for the convening of the Meeting as stipulated in:-----

1. POJK Number 15/POJK.04/2020 regarding the Plan and Convening of the General Meeting of Shareholders of Public Company (hereinafter will be referred to as the "POJK 15/2020"); as well as-----
2. Article 11 and Article 12 of the Articles of Association of the Company whereas:-----

- **Notification** regarding the plan for the convening of the Meeting has been delivered by the Board of Directors to the Financial Services Authority (hereinafter will be referred to as the "OJK") and PT BURSA EFEK INDONESIA (hereinafter will be referred to as the "BEI") and PT KUSTODIAN SENTRAL EFEK INDONESIA (hereinafter will be referred to as the "KSEI") by means of letters dated 16-2-2021 (the sixteenth day of February of the year two thousand twenty-one);-----

- **Announcement** of the Meeting to the Shareholders has been made on 23-2-2021 (the twenty third day of February of the year two thousand twenty-one) in the Indonesian Language and the English Language by means of 1 (one) daily newspaper with national circulation, which is the "Investor Daily" and has been uploaded into the website of the Company and the website of BEI and the website of KSEI;-----

**Summoning** for the Meeting to the Shareholders has been made on 10-3-2021 (the tenth day of March of the year two thousand twenty-one) in the Indonesian Language and the English Language by means of 1 (one) daily newspaper with national circulation, which is the "Investor Daily", and has been uploaded into the website of the Company, the website of BEI and the website of KSEI;-----

The Annual Report of the Financial year of 2020 (two thousand twenty) has been distributed to the shareholders before entering the Meeting room in the form of *soft copy* in a *flash disk*.-----

- whereas up to 7 (seven) calendar days before the date of the summoning for the Meeting, the Board of Directors of the Company did not receive any proposal from the shareholders, regarding other matters to be included in the Agenda of the Meeting, as stipulated in Article 11 paragraph 11.11 of the Articles of Association of the Company.-----

- whereas in accordance with the advertisement of the summoning, the Meeting is convened with the following Agenda:-----

1. Approval on the Annual Report of the Company and the Ratification of the Consolidated Financial Statements of the Company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty);-----
2. Determination on the Use of Profit of the Company for the Financial Year Ended On 31-12-2020 (the thirty first day of December of the year two thousand twenty);-----
3. Appointment of the Public Accountant and Public Accounting Firm of the Company for the Financial Year 2021 (two thousand twenty-one) and the Determination of the Honorarium and Other Requirements related to the Appointment;-----
4. Determination of the Salary or Honorarium and Other Allowances For the Board of Commissioners and the Sharia Supervisory Board of the Company, as well as the Salary, Allowances and Tantiem/Bonus for the Board of Directors of the Company;-----
5. Approval on the Amendments to the Articles of Association of the Company;-----  
The Approval Over the Updated Recovery Plan of the Company;-----
6. Other:-----



- Accountability Report on the Use of Proceeds from the Public Offering of the Shelf Registration Sukuk Mudharabah I of Bank CIMB Niaga Phase III Year 2020;-----
  - Report on the Sustainable Finance Action Plan (RAKB) of the Company;-----
  - Report on Appointment of the New Audit Committee Member of the Company.-----
  - Report on the Realization of the Shares Buyback of the Company for the Management and Employee Stock Ownership Program (MESOP) and the Share-Based Instrument Variable Remuneration Program to the Material Risk Takers of the Company.-----
- Afterward, the appearer mister GLENN MUHAMMAD SURYA YUSUF as the Vice President (Independent) Commissioner has been appointed by the Board of Commissioners to chair the Meeting as the Chairman of the Meeting based on the "Circular Resolution of the Board of Commissioners" of the Company dated 9-3-2021 (the ninth day of March of the year two thousand twenty-one) number 003/SIR/DEKOM/III/2021, privately drawn up and the copy of which is attached to the minutes of this deed, thus therefore, in accordance with the provisions of Article 12 paragraph 12.3 of the Articles of Association of the Company.-----
- Afterward, in accordance with the provisions of Article 39 paragraph 3 of POJK 15/2020, the Chairman of the Meeting presents the overview on the General Condition of the Company of the Year 2020 (two thousand twenty) which is basically as following:-----

"The Company has gone through the year 2020 (two thousand twenty) which was full of challenges in flying colors and has successful in maintaining its position as the 2<sup>nd</sup> (second) largest private bank in Indonesia in terms of assets. Per December 2020 (two thousand twenty), the Company recorded assets position at IDR280.9 trillion (two hundred eighty point nine trillion rupiah), serving 7 (seven) million customers in 451 (four hundred fifty-one) branch offices throughout Indonesia.-----

The channeling of credit at the end of the year 2020 (two thousand twenty) is recorded in the amount of IDR174.8 trillion (one hundred seventy-four point eight trillion rupiah), meanwhile the collected funds of the customers are in the amount of IDR207.5 trillion (two hundred seven point five trillion rupiah). On the same period, the Company successfully recorded net profit of IDR2 trillion (two trillion rupiah). The Capital Adequacy Ratio (CAR) is maintained at the level of 21.9%.

(twenty-one point nine percent) which is reflecting the sound capital adequacy of CIMB Niaga.---

The Report regarding the course of businesses and the annual financial statement of the Company for the financial year of 2020 (two thousand twenty) will be delivered on the First Agenda of this Meeting."-----

- whereas in the Meeting, have been present or represented the holders/owners of 23,887,076,726 (twenty-three billion eight hundred eighty-seven million seventy-six thousand seven hundred twenty-six) shares or constituting 95.05% (ninety-five point five percent) of the total number of the entire shares with valid voting rights which have been issued by the Company (both for A class shares and B class shares) aggregately totaling to 24,933,626,961 (twenty-four billion nine hundred thirty-three million six hundred twenty-six thousand nine hundred sixty-one) shares (exclusive of the treasury shares totaling to 197,979,882 – one hundred ninety-seven million nine hundred seventy-nine eight hundred eighty-two).-----

With due regard to the Register of Shareholders of the Company on 9-3-2020 (the ninth day of March of the year two thousand twenty-one) up to 16.00 WIB (sixteen zero zero Western Indonesia Standard Time).-----

- thus therefore, the quorum prescribed in Article 13 paragraphs 13.1 and 13.6 of the Articles of Association of the Company have been fulfilled;-----

- whereas the Meeting is valid and may adopt valid and binding resolutions regarding the matters being discussed in the Meeting, since all requirements stipulated in the Articles of Association of the Company to convene the Meeting have been fulfilled;-----

- afterward, the Chairman of the Meeting opens the Meeting officially at 14.20 WIB (twenty minutes past fourteen Western Indonesia Standard Time) by informing to the Meeting;-----

- whereas based on Article 13 paragraph 13.2 of the Articles of Association of the Company and the Code of Conduct of the Meeting which have been presented, all resolutions of the Meeting will be adopted based on deliberation to reach a consensus. In the effort to ensure that the deliberation to reach a consensus can be achieved by continue maintaining independence and confidentiality of the Shareholders in the voting process, then, the voting will be carried out in private and electronically;-----

I. Entering the **First Agenda** of the Meeting, which is:-----

**"Approval on the Annual Report of the Company and Ratification of the Consolidated Financial Statements of the Company for the Financial Year ended On 31-12-2020 (the thirty first day of December of the year two thousand twenty)."**-----

- The Chairman of the Meeting gives the opportunity to mister TIGOR M SIAHAAN (in the Resident Identification Card is written as MARSAHALA SIAHAAN) aforesaid as the President Director of the Company to present the "Brief Explanation regarding the Course of Business of the Company in the Financial Year of 2020 (two thousand twenty)" and then, continued by mister LEE KAI KWONG as the Director to present the "Brief Explanation regarding the Annual Financial Statement of the Company for the Financial Year of 2020 (two thousand twenty)".-----

- Afterward, mister TIGOR M SIAHAAN (in the Resident Identification Card is written as MARSAHALA SIAHAAN) aforesaid in his capacity as the President Director of the Company presents the "Brief Explanation regarding the Course of Business of the Company for the Financial Year of 2020 (two thousand twenty)", which is basically further explained by using "*Infocus*", which is as following:-----

"Firstly, I extend my gratitude for your attendance in this Annual General Meeting of Shareholders (**GMS**). As we all know, the COVID-19 pandemic which we have encountered since the first quarter of last year has not yet ended. In order to maintain and protect our health, as well as in the context of adhering to the health protocol, we also convene this Meeting from 3 (three) different rooms and also by means of *video conference*."-----

Furthermore, please allow me to start the presentation in the agenda of today Annual General Meeting of Shareholders with Brief Explanation regarding the Course of Business of the Company for the Financial Year of 2020 (two thousand twenty).-----

As the opening, I will present the Economic Condition & the Overview on the Performance of the Company, and then, will be continued with the Financial Performance of 2020 (two thousand twenty) which will be presented by Our Finance

Director, Mister Lee Kai Kwong or Mister KK.-----

The International Monetary Fund (IMF) projected the global economic growth in the year 2020 (two thousand twenty) will be contracted 3.5% (three point five percent) as the impact of the COVID-19 pandemic. The COVID-19 pandemic also causes significant impact towards the Indonesia economy, in which the economic growth of the year 2020 (two thousand twenty) is contracted 2.07% (two point zero seven percent) from the year 2019 (two thousand nineteen) which was growing 5.02% (five point zero two percent). Nevertheless, the economic recovery trend was started to be seen on the quarter III of the year 2020 (two thousand twenty), and certainly we expect that the performance in various sectors can continue growing, therefore, will give positive impact towards the national economic growth.-----

Several economic indicators, either from the perspective of the consumers or from the perspective of the business, have indicated gradual improvement since the quarter III of 2020 (two thousand twenty). The Consumer Confidence Index (CCI) went up to the *level* 96 in December 2020 (two thousand twenty) after dropping to its lowest *level* in the year 2020 (two thousand twenty) at the *level* 78 in May 2020 (two thousand twenty). In the business sector, the improvement of macro indicator is also marked with the recovery of Manufacture PMI Index to *level* 51 in December 2020 (two thousand twenty) from its lowest point in 2020 (two thousand twenty) at *level* 28 in April 2020 (two thousand twenty).-----

Indonesian economics is benefited by the relatively stable movement of Rupiah exchange rate and the controlled inflation. At the end of the year 2020 (two thousand twenty), the annual inflation was recorded at the level 1.68% (one point six eight percent), whereas Rupiah is closed at the level IDR14,105.- (fourteen thousand one hundred five Rupiah) per US dollar. In line with the accommodative policy taken by Bank Indonesia, the liquidity condition is remaining loose, therefore, encouraging the interest rate to decrease and supporting the recovery of national economics. Up to December 2020 (two thousand twenty), BI 7-Day Reverse Repo



Rate (BI7DRR) was at the level 3.75% (three point seven five percent) or decreased 125 (one hundred twenty-five) bps from 5.0% (five point zero percent) in December 2019 (two thousand nineteen).-----

The resilience of the national financial and banking system is continued to be maintained which is reflected in the sound banking capital adequacy ratio (CAR). In the year 2020 (two thousand twenty), the banking CAR ratio is at the level 23.92% (twenty-three point nine two percent). However, the credit demand, either from the business or consumer sector is still relatively weak resulting from the continuing COVID-19 pandemic. The credit growth in the year 2020 (two thousand twenty) is recorded of experiencing a contraction of 2.41% (two point four one percent), whereas the growth of the Customers Funds is recorded of growing 11.11% (eleven point one one percent). The continuing increase of the customer funds in the midst of this contraction of credit demand causes the banking liquidity level to increase which is marked by the decreasing of average Loan to Deposit Ratio (LDR) to the level 82.24% (eighty-two point two four percent) from 94.43% (ninety-four point four three percent) in 2019 (two thousand nineteen). The abundance of banking liquidity also has impact on the increase of banking CASA ratio to become 57.92% (fifty-seven point nine two percent).-----

The year 2020 (two thousand twenty) with COVID-19 pandemic constitutes an unprecedented year tinged with uncertainty. This resulted in the increase of business risks, including in the banking industry. As the impact of such condition, the average banking net interest margin (NIM) dropped to the level 4.32% (four point three two percent) from 4.91% (four point nine one percent) in 2019 (two thousand nineteen). Meanwhile, the ratio of the non-performing loan (NPL) also increased to become 3.06% (three point zero six percent) from 2.53% (two point five three percent) in 2019 (two thousand nineteen).-----

Looking at the journey of 2020 (two thousand twenty) as a year full of challenges, we closely scrutinize every occurring change of business environmental condition.

both external and internal, in order to achieve the business target and objectives of the Bank. 5 Pillars of Strategy become more relevance in this challenging condition in order to increasingly solidifying the position of CIMB Niaga in the national banking industry, therefore, we consistently implement them. The 5 Pillars of Strategy of CIMB Niaga are:-----

Pillar 1) focus on the main expertise-----

Consumer and SME Segments become the main focus of our growth, not only that those two segments constitute the main expertise and strength of the Bank, but also because we see interesting future growth prospect and potential yield of return towards weighted assets according to the risk (RAROC) which is higher on both of those segments. We can convey that in 2020 (two thousand twenty), the Consumers Banking grew 1.69% (one point six nine percent) to become IDR55.2 trillion (fifty-five point two trillion Rupiah) compared to IDR54.3 trillion (fifty-four point three trillion Rupiah) in the previous year. The KPR and KPM Segments grew respectively totaling to 5.92% (five point nine two percent) and 4.44% (four point four four percent) become the motor of Consumer Banking growth. These make us successful in increasing the KPR market segment from 6.7% (six point seven percent) in 2019 (two thousand nineteen) to become 6.9% (six point nine percent) in the year 2020 (two thousand twenty).-----

Pillar 2) increase of CASA-----

We believe that low and sustainable cost of fund will give competitive advantage for CIMB Niaga, therefore, it can boost sustainable growth of quality assets. This consistent effort has produced excellent results over the years and continued in the year 2020 (two thousand twenty) in which the CASA ratio increased to become 59.62% (fifty-nine point six two percent) compared to 55.35% (fifty-five point three five percent) in the year 2019 (two thousand nineteen).-----

Pillar 3) discipline in cost management-----

In the declining condition of industrial growth, the Bank does not stop in carrying out investment, particularly in the information technology, digital capability and robotics sectors, to automate the business processes and high volume and repetitive tasks. Various initiatives related to the cost management aforesaid has successfully decreased the Cost to Income Ratio to become 48.95% (forty-eight point ninety-five percent) from 49.07% (forty-nine point zero seven percent) in 2019 (two thousand nineteen), even though there was a decline of revenue due to the impact of the pandemic.-----

Pillar 4) capital safeguarding and risk culture equilibrium-----

As the 2<sup>nd</sup> (second) largest private Bank in Indonesia in terms of assets, CIMB Niaga continues to commit in maintaining the capital adequacy. In the year 2020 (two thousand twenty), we booked the Minimum Capital Provision Adequacy (CAR) totaling to 21.92% (twenty-one point nine two percent) above the minimum limit of the prevailing regulations. Meanwhile, the NPL ratio of the banking industry experienced an increase as the impact of pandemic, no exception to CIMB Niaga, in which out NPL suffered an increased to become 3.62% (three point six two percent) compared to 2.79% (two point seven nine percent) in the previous year.-----

We always give priority to asset quality through strict application of prudentiality principles to ensure good capital level and adequate reserve costs in anticipating future economic challenges.-----

Pillar 5) Utilization of Information Technology-----

Commitment of CIMB Niaga in investing in the information technology sector is continuously maintained to solidify its position as the leader in the digital banking services sector. The utilization of digital platform will continue to become our main focus to provide the best customer experience and security in banking transaction.-----

Our focus to continue accelerating digital transformation is reflected from the reduction of total number of branch offices totaling to 120 (one hundred twenty) branches in the last 3 (three) years. In the year 2020 (two thousand twenty), we also have decreased the ATM networks totaling to 184 (one hundred eighty-four) ATMs to optimize out network footprint and to optimize digital customer services. In this opportunity, we can convey to you, Ladies and Gentlemen, that the adoption of digital services by the customers of CIMB Niaga is already relatively high as reflected in the customers' transaction contribution through Branchless Banking on the right which has reached 95.2% (ninety-five point two percent) in December 2020 (two thousand twenty). The growth of digital services can also be seen from the increase of total number of users, OCTO Mobile, our Supper App which increased 14% (fourteen percent) in 2020 (two thousand twenty). The significant growth is also recorded by OCTO Mobile from the perspective of transaction value which increased totaling to 83% (eighty-three percent) from IDR53.3 trillion (thirty-five point three trillion Rupiah) to become IDR97.5 trillion (ninety-seven point five trillion Rupiah) throughout 2020 (two thousand twenty).-----

Various initiatives have been taken long before the COVID-19 pandemic by the Information Technology team jointly with the Digital Center of Excellence (DCOE), such as OCTO Clicks, API (Application Programming Interface) gateway, sales force tools, collaboration with fintech for financing activities, the opening of online account with securities company and fintech, OCR (Optical Character Recognition), biometric and chatbot are continuously perfected. The digital capability does not only become a competitive advantage and support the business growth, but is also expected to give added value in the form of cost efficiency and improvement of productivity.----

In the situation of COVID-19 pandemic, we are grateful that we have been honored



as the Most Helpful Banks During COVID-19 in Indonesia and simultaneously as the 10<sup>th</sup> Most Helpful Banks During COVID-19 in Asia Pacific through an independent survey to the banking customers in Asia Pacific region by The Asian Banker. This demonstrates the commitment of CIMB Niaga to provide support to the customers as one of the stakeholders and to jointly get through this pandemic properly. We are also elected as one of the public companies in Indonesia who is included in the Category of "ASEAN Asset Class" in the assessment of the ASEAN Corporate Governance Scorecard (ACGS). Overall, in the year 2020 (two thousand twenty), CIMB Niaga acquired 38 (thirty-eight) awards and certificates both in national and international levels.-----

Ladies and Gentlemen, the distinguished Shareholders, and all the attendees, thus therefore, the brief explanation regarding the course of business of the company in the year 2019 (two thousand nineteen).-----

Ladies and Gentlemen, the distinguished Shareholders, and all the attendees, on this good opportunity, please allow me, on behalf of myself and representing the management level of CIMB Niaga to express our deep condolences over the passing away of Profesor FIRMANZAH, Ph.D., (Doctor of Philosophy), the member of the Risk Monitoring Committee of CIMB Niaga for the period of 2020 (two thousand twenty) - 2024 (two thousand twenty-four), on 6-2-2021 (the sixth day of February of the year two thousand twenty-one).-----

We would like to extend our gratitude and highest appreciation to Mister FIRMANZAH for his dedication and hard work which have been given so far and may the family who is left behind will be given the patience and strength. Furthermore, the Company has also appointed Mrs. RIATU MARIATUL QIBTHIYYAH as the new member of the Risk Monitoring Committee.-----

Finally, I would like to express my gratitude for your attendance in this annual GMS and hopefully we all will continue to be blessed with health and safety; therefore, we can continue giving positive contribution in the recovery of Indonesian economics in

the future.-----

Furthermore, the explanation on the Financial Performance of the year 2020 (two thousand twenty) will be presented by our Finance Director, Mister LEE KAI KWONG (Mister KK). Thank you. Mister KK, the floor is yours."-----

- After listening to the explanation presented by mister TIGOR M SIAHAAN (in the Resident Identification Card is written as MARSAHALA SIAHAAN) aforesaid regarding the Brief Explanation regarding the Course of Business of the Company in the Financial Year of 2020 (two thousand twenty), afterward, mister LEE KAI KWONG aforesaid as the Director of the Company presents the "Brief Explanation regarding the Financial Statement of the Company for the Financial Year of 2020 (two thousand twenty", which was principally further explained by using "Infocus", which is as following:-----

"Balance Sheet per December 31, 2020"-----

- The total assets are recorded increasing 2.4% (two point four percent) YoY from IDR274.5 trillion (two hundred seventy-four point five trillion Rupiah) to become IDR280.9 trillion (two hundred eighty point nine trillion Rupiah).-----
- The Credit Channeling in 2020 (two thousand twenty) is contracted 10.0% (ten point zero percent) YoY to become IDR174.8 trillion (one hundred seventy-four point eight trillion Rupiah) from IDR194.2 trillion (one hundred ninety-four point two trillion Rupiah) in the year 2019 (two thousand nineteen). Nevertheless, the Consumer Banking Credit succeeded to grow 1.7% (one point seven percent) to become IDR55.2 trillion (fifty-five point two trillion Rupiah) from the previous year which was in the amount of IDR54.3 trillion (fifty-four point three trillion Rupiah).-----
- From the perspective of the Customer Deposits, Savings and Current Accounts as the sources of cheap fund increased higher than the Time Deposit. This is in line with the strategy of the Company to focus on the increase of CASA portion. The Current Account was recorded increasing 14.1% (fourteen point one percent) YoY and the Savings increased totaling to

14.4% (fourteen point four percent) YoY, therefore, at the end of the year 2020 (two thousand twenty), the total Customers Savings grew 6.1% (six point one percent) YoY from IDR195.6 trillion (one hundred ninety-five point six trillion Rupiah) in the year 2019 (two thousand nineteen) to become IDR207.5 trillion (two hundred seven point five trillion Rupiah) in the year 2020 (two thousand twenty).-----

- The Equity of the Company was recorded to decline 5.2% (five point two percent) YoY from IDR43.3 trillion (forty-three point three trillion Rupiah) in 2019 (two thousand nineteen) to become IDR41 trillion (forty-one trillion Rupiah) in 2020 (two thousand twenty).-----

Furthermore, we will present the Profit and Loss Statement of the year 2020 (two thousand twenty). As the comparison, the performance report of 2019 (two thousand nineteen) was presented in the manner of Business as Usual (BAU), excluding the Voluntary Retirement Program (VRP) which we carried out in the third quarter of the year 2019 (two thousand nineteen) in the amount of IDR359 billion (three hundred fifty-nine billion Rupiah).-----

- The operating income in the year 2020 (two thousand twenty) was recorded to decline 2.8% (two point eight percent) YoY which was contributed by the interest income which was declining 0.8% (zero point eight percent) YoY to become IDR12.5 trillion (twelve point five trillion Rupiah) and the non-interest income which was declining 8.7% (eight point seven percent) YoY to become IDR3.9 trillion (three point nine trillion Rupiah).-----
- We successfully suppressing the operating expenses and it declined 3.0% (three point zero percent) YoY to become IDR8.0 trillion (eight point zero trillion Rupiah).-----
- Meanwhile, the provision expenses experienced an increase of 65.9% (sixty-five point nine percent) YoY to become 5.4 (five point four) trillion which constitutes an anticipation towards the potential decrease of customers credit

quality as the impact of the COVID-19 pandemic.-----

- The significant increase of provision expenses resulting in the profit before tax was recorded to decline 44.5% (forty-four point five percent) YoY to become IDR2.9 trillion (two point nine trillion Rupiah), in line with such matter, the net profit was declining 44.8% (forty-four point eight percent) to become IDR2.0 trillion (two point zero trillion Rupiah).-----

Financial Ratio of the year 2020 (two thousand twenty)-----

- In line with the position of the balance sheet and the profit and loss statement, the company recorded ROA and ROE respectively at the level 0.73% (zero point seven three percent) and 5.01% (five point zero one percent).-----
- The Net Interest Income Margin (NIM) was recorded declining to become 4.88% (four point eight eight percent).-----
- The contribution of non-interest income was declining to become 23.77% (twenty-three point seven seven percent).-----
- With consistent efforts and discipline, we succeeded in decreasing the cost to income ratio to become 48.95% (forty-eight point nine five percent) from 49.07% (forty-nine point zero seven percent) in 2019 (two thousand nineteen).-----
- We once again managed to significantly increase the proportion of cheap funds or CASA to become 59.62% (fifty-nine point sixty-two percent) from 55.35% (fifty-five point three five percent) in 2019 (two thousand nineteen).---
- In the midst of pandemic condition throughout 2020 (two thousand twenty) which is still going on up till now, the ratio of non-performing loan (NPL) experienced an increase to become 3.62% (three point six two percent) with the non-performing loan provision ratio at a good level of 194.33% (one hundred ninety-four point three three percent).-----
- In line with the increase of provision expenses, the cost of credit also

increases to become 2.83% (two point eight three percent).-----

Ladies and Gentlemen, in the midst of the declining growth of national banking credit, CIMB Niaga successfully booked a positive growth on the Consumers Banking segment which grew 1.7% (one point seven percent) to become IDR55.2 trillion (fifty-five point two percent) in the year 2020 (two thousand twenty) which was primarily supported by the growth of KPR and KPM segments which respectively grew 5.9% (five point nine percent) YoY and 4.5% (four point five percent) YoY.-----

Meanwhile, in line with the prudential principles which we consistently apply as well as the credit channeling, which is carried out in selective manner, the credit growth of UKM Banking, Commercial Banking and Corporate Banking segments in the year 2020 (two thousand twenty) were respectively contracted 5.7% (five point seven percent), 22.1% (twenty-two point one percent) and 12.4% (twelve point four percent) YoY.-----

In the year 2020 (two thousand twenty) which constitutes the year full of challenges for banking industry, CIMB Niaga recorded non-performing loan ratio of 3.62% (three point six two percent), increased from 2.79% (two point seven nine percent) in 2019 (two thousand nineteen). The management believes it has allocated sufficient reserves in order to anticipate future economic challenges.-----

Meanwhile, the capital adequacy ratio (CAR) increased 45 (forty-five) bps from 21.47% (twenty-one point seven percent) in the year 2019 (two thousand nineteen) to become 21.92% (twenty-one point nine two percent) in the year 2020 (two thousand twenty), with CAR at Tier 1 (one) increased totaling to 60 (sixty) bps to become 20.80% (twenty point eight zero percent) in the year 2020 (two thousand twenty).-----

Thus, our brief explanation regarding the Financial Statement of the Company for the financial year of 2020 (two thousand twenty).-----

- After this, the Chairman of the Meeting will present the Supervisory Report of the Board of Commissioners for the Financial Year of 2020 (two thousand twenty).-----
- Mister GLENN MUHAMMAD SURYA YUSUF aforesaid, representing the Board of

Commissioners and the Sharia Supervisory Board of the Company, provides explanation regarding the "Supervisory Report of the Board of Commissioners for the Financial Year of 2020 (two thousand twenty)" which is basically further explained by using "Infocus", which is as following:-----

"Throughout the year 2020 (two thousand twenty), the supervisory of the Board of Commissioners has continued performing the supervisory function and duties towards the Board of Directors, including the supervisory on the implementation of the Bank Business Plan (RBB) and the Sustainable Finance Action Plan (RAKB) for the Year 2019 (two thousand nineteen) - 2023 (two thousand twenty-three). In addition, we also provide supervision over the implementation of Bank strategies, particularly in the credit aspect, profit achievement, implementation of information technology, development of human resources, application of good corporate governance, and implementation of sustainable finance.-----

The Indonesian economic growth in the year 2020 (two thousand twenty) was contracted 2.07% (two point zero seven percent), however, it is predicted to gradually improving in the year 2021 (two thousand twenty-one). Several economic indicators, both from the perspective of consumers and business, have indicated gradual improvement since the quarter III of 2020 (two thousand twenty). The Indonesian economic is also benefited from the sufficiently stable movement of rupiah exchange rate and the relatively controlled inflation.-----

Throughout 2020 (two thousand twenty), Bank Indonesia applied accommodative monetary policy by cutting BI interest rate of 7-day Reverse Repo Rate (BI7DRR) totaling to 125 (one hundred twenty-five) basis points from 5.00% (five point zero zero percent) to become 3.75% (three point seven five percent). This accommodative monetary policy is expected to continue to be maintained by Bank Indonesia in the year 2021 (two thousand twenty-one) in order to support the recovery process of the national banking industry and economics as a whole. This is demonstrated by further decrease of BI7DRR totaling to 25 (twenty-five) basis points on 18-2-2021 (the eighteenth day of February of the year two

thousand twenty-one).-----

In the midst of challenging economic condition, CIMB Niaga was able to maintain its position as the second largest national private bank in Indonesia from the perspective of assets, with total assets at the end of the year 2020 (two thousand twenty) reaching IDR280.9 trillion (two hundred eighty point nine trillion Rupiah). Whereas the consolidated net profit in this period reached IDR2.0 trillion (two point zero trillion Rupiah) and generated earnings per share in the amount of IDR80.72 (eighty point seven two Rupiah). In addition, CIMB Niaga was also able to collect third party fund in the amount of IDR207.5 trillion (two hundred seven point five trillion Rupiah) with CASA ratio reaching 59.6% (fifty-nine point six percent).-----

At the end of 2020 (two thousand twenty), CIMB Niaga booked credit in the amount of IDR174.8 trillion (one hundred seventy-four point eight trillion Rupiah), particularly contributed by the Consumer Banking which grew 1.7% (one point seven percent), consisting of House Ownership Credit (KPR) which grew 5.9% (five point nine percent), meanwhile the Vehicle Ownership Loan (KPM) increased totaling to 4.4% (four point four percent).-----

Seeing this achievement, the Board of Commissioners considers the Board of Commissioners has successfully performed the management and administration of the Bank appropriately throughout the year 2020 (two thousand twenty), especially given the difficult conditions, however the Board of Directors was still able to bring the Bank's growth to a positive direction.-----

The Strategic Plan of CIMB Niaga is in line with the Forward23+ Strategic Plan of CIMB Group with the objective of building a high performance and sustainable organization in the framework of supporting the advancement of the customers and the surrounding environment. The strategic plan aforesaid encourages the achievement of the vision "To be the Leading Focused ASEAN Bank".-----

In line with this strategic plan, CIMB Niaga will accelerate the growth in the Consumer, SME, and Treasury segments, and at the same time strengthen our position in the

Corporate and Commercial segments.-----

The Board of Commissioners carried out reviews and gave approvals over the revisions of RBB related to and focused on the supervision toward the application of the 5 (five) pillars of the Bank's strategy, including: 1) focus on main expertise, 2) improvement of CASA, 3) discipline in cost management, 4) capital preservation and risk culture equilibrium, and 5) utilization of information technology.-----

The Board of Commissioners considers the 5 (five) pillars of strategy aforesaid have been well implemented by the Board of Directors. The Board of Directors is able to translate the banking business external challenges into the application of Bank policies and strategies.--

The Board of Commissioners is confident that the Board of Directors will be able to make good use of various opportunities that exist in the banking industry. The Board of Commissioners considers that CIMB Niaga has enormous potential to continue developing in the banking and financial services industry. This is based on several things, among others, the determination of targets stipulated by the Board of Directors have been realistic and are in accordance with the expectations of shareholders. CIMB Niaga is targeting the credit channeling growth in the year 2021 (two thousand twenty-one) to reach 3% (three percent) – 5% (five percent) which is supported by the growth of third party funds totaling to 3% (three percent) - 5% (five percent) and the achievement of CASA ratio totaling to 59% (fifty-nine percent) - 63% (sixty-three percent).-----

The assessment of the Board of Commissioners over Bank's business prospects which have been prepared by the Board of Directors is also based on the strengths currently possessed by CIMB Niaga, among others, sound capital position and liquidity. Seeing the sound financial and non-financial conditions being possessed, the Board of Commissioners is of the opinion that the business prospects prepared by the Board of Directors are already appropriate. Nevertheless, the Board of Commissioners also reminds the Board of Directors to carry out mitigation over risks arising from external factors, particularly amid the global economic and financial market conditions which are still fraught with uncertainty and particularly the challenges from the continuation of the

ongoing COVID-19 pandemic.-----

From the perspective of the Board of Commissioners, the implementation of Good Corporate Governance (GCG) within the environs of CIMB Niaga in the year 2020 (two thousand twenty) has been well implemented. The four aspects of Governance which are consisting of governance commitment, governance structure, governance process and governance outcomes are factually implemented and manifested to stakeholders, which covers the customers, employees, society as well as other stakeholders.-----

We also consider that the Board of Directors has made good efforts to improve the quality of GCG application in an effective and sustainable manner based on the standards stipulated by the regulators as well as other internationally applicable standards. As the result, in the year 2020 (two thousand twenty), CIMB Niaga successfully obtained the third party appreciation in the form of the Top 3 (three) Indonesia Awards and the ASEAN Asset Class category from the ASEAN Capital Markets Forum for the consistency in GCG implementation based on the highest standards (beyond compliance).-----

In the application of risk management, in the year 2020 (two thousand twenty), CIMB Niaga has implemented a risk management process based on the framework of Enterprise Wide Risk Management (EWRM) which covers the identification process of risks which are considered significant in the Bank's business activities. The application of EWRM aforesaid has the effect of minimizing the potential and impact of various types of risks encountered by the Bank by formulating the risk appetite and risk tolerance for each type of risk, as well as developing the appropriate risk management policies and procedures to maintain risk levels within the predetermined limits. And then, CIMB Niaga also carries out an internal control system by adopting the Three Lines of Defense concept which constitutes the latest implementation of the control strategy in the COSO supervisory system – Internal Control Framework.-----

Furthermore, the Board of Commissioners considers that the implementation of sustainable finance at CIMB Niaga continues increasing. Whereas in the year 2020 (two thousand twenty), the Bank has implemented sustainable financial policies and

procedures on financing activities in the corporate banking segment, publish the list of sectors with high sustainability risk, as well as carry out training in an ongoing basis.-----

At the end of the year 2020 (two thousand twenty), the Bank entered a new phase in the implementation of sustainable finance, which is with the issuance of guidelines on the financing sector for oil palm plantations. The guidelines of this sector constitute the conclusive evidence of the Bank's support toward low-carbon economy. Not to be missed, the Sharia Business Unit (SBU) of CIMB Niaga also launched the Abhipraya project to accelerate the product and service development as well as to increase the sustainable financial portfolio at CIMB Niaga. The Board of Commissioners will always supervise the course of implementation of CIMB Niaga's sustainable financial initiatives."-----

Furthermore, representing the Sharia Supervisory Board, we hereby also present the Supervisory Report of the Sharia Supervisory Board.-----

Throughout the year 2020 (two thousand twenty), the Sharia Supervisory Board (SSB) of the Sharia Business Unit (SBU) of CIMB Niaga has performed out its duties and responsibilities to carry out supervision and provide advices and recommendations which can boost the growth of performance of SBU of CIMB Niaga.-----

In general, we consider that the performance of SBU of CIMB Niaga in the year 2020 (two thousand twenty) has went well. The sharia banking transaction activities were carried out in accordance with the provisions of the Authority/Regulator, sharia provisions in the Fatwa of DSN MUI as well as SSB opinion and the General Policies of Sharia Compliance of the Bank.-----

In the midst of the COVID-19 pandemic, we perceive that SBU of CIMB Niaga is able to meet the asset growth target which is driven by an increase in the portion of cheap funds from third party funds as the main focus, while continue maintaining the allowance for impairment of assets in an adequate level. The application of Dual Banking Leverage Model (DBLM) strategy, which include the "Syariah First" program was able to book asset growth of SBU of CIMB Niaga totaling to 5.39% (five point three nine percent) or increasing in the amount of IDR2.3 trillion (two point three trillion Rupiah) from IDR42.5 trillion (forty-two point five trillion Rupiah) in the year 2019 (two thousand nineteen) to become the Total financing distribution which reached IDR31.9 trillion

(thirty-one point nine trillion Rupiah) in the year 2020 (two thousand twenty) with Performing Financing ratio or NPF (gross) which was well maintained at the level 1.10% (one point one zero percent). The total cheap funds successfully collected was in the amount of IDR14.1 trillion (fourteen point one trillion Rupiah), increased 38.74% (thirty-eight point seven four percent) compared to the previous year which was in the amount of IDR10.2 trillion (ten point two trillion Rupiah). This achievement of performance is also marked with the transfer of profit before tax in the amount of IDR1.4 trillion (one point four trillion Rupiah) which grew 17.56% (seventeen point five six percent) from IDR1.1 trillion (one point one trillion Rupiah) in the previous year.-----

Lastly, nevertheless, on behalf of the Board of Commissioners, we would like to say "thank you" to the Sharia Supervisory Board of the Company who has properly performed the supervision of Sharia Business Units based on the sharia principles.-----

Thus, we present this Supervisory Report, the full report can be seen in the Annual Report of the Company for the financial year of 2020 (two thousand twenty). "-----

- After listening to the explanation of the Board of Directors and the Board of Commissioners of the Company regarding the First Agenda of the Meeting, then the Chairman of the Meeting presents a proposal for the resolution on the First Agenda of the Meeting, as conveyed in the following displays:-----

1. To approve the Annual Report of the Company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty);-----
2. To ratify the Consolidated Annual Financial Statements of the company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty) which has been audited by Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (member firm of PricewaterhouseCoopers Global in Indonesia) as stated in its report dated 17-2-2021 (the seventeenth day of February of the year two thousand twenty-one) with the opinion that "The Consolidated Financial Statements fairly present, in all material respects, the consolidated financial position of PT Bank CIMB Niaga Tbk and its subsidiary entities as of 31-12-2020 (the thirty first day of December of the year two thousand twenty), as well as its consolidated financial performance and cash flow for the

year ended on such date, in accordance with the Financial Accounting Standard in Indonesia".-----

3. To ratify the report on the supervisory duties of the Board of Commissioners and the Sharia Supervisory Board (hereinafter will be referred to as the "SSB") of the Company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty); and-----
4. To give full release and discharge over the liability ("*volledig acquit et décharge*") to the members of the Board of Commissioners, the Board of Directors and SSB of the Company (including the members of the Board of Commissioners and the Board of Directors who have resigned and whose term of office has ended in the year 2020 – two thousand twenty) over the management and supervision which have been performed in the financial year of 2020 (two thousand twenty), to the extent that such management and supervisory actions are reflected in the Annual Report of the Company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty)."-----

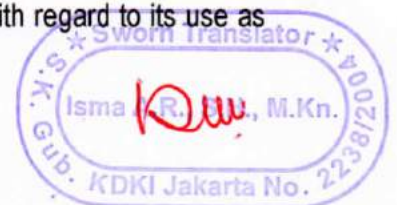
II. Entering the Second Agenda of the Meeting, which is:-----

**"Determination on the Use of Profit of the Company for the Financial Year Ended On 31-12-2020 (the thirty first day of December of the year two thousand twenty)."---**

- The Chairman of the Meeting invites mister LEE KAI KWONG aforesaid as the Director of the Company to present an explanation regarding the Second Agenda of the Meeting.---
- Then, mister LEE KAI KWONG aforesaid in his capacity as the Director of the Company presents an explanation as conveyed in the following displays:-----

"Hereby, I inform you that in the year 2020 (two thousand twenty), the Company has obtained a net profit in the amount of IDR1,830,962,806,468 (one trillion eight hundred thirty billion nine hundred sixty-two million eight hundred six thousand four hundred sixty-eight Rupiah).-----

In accordance with the Circular Resolution of the Board of Directors and the Circular Resolution of the Board of Commissioners, over the net profit for the financial year of 2020 (two thousand twenty) aforesaid will be proposed with regard to its use as



following:-----

The Company proposes to the Meeting to obtain approval over the use of the net profit of the Company for the financial year ended on 31-12-2019 (the thirty first day of December of the year two thousand nineteen) in the amount of IDR3,480,403,347,581 (three trillion four hundred eighty billion four hundred three million three hundred forty-seven thousand five hundred eighty-one Rupiah), for:-----

1. Distribution as cash dividends for at the maximum 60% (sixty percent) of the net profit of the Company or at the most IDR1,098,577,683,881 (one trillion ninety-eight billion five hundred seventy-seven million six hundred eighty-three thousand eight hundred eighty-one Rupiah) gross to be paid on 7-5-2021 (the seventh day of May of the year two thousand twenty-one) to Shareholders who are registered in the Register of Shareholders on 21-4-2021 (the twenty first day of April of the year two thousand twenty-one).-----
2. Not setting aside the reserves, considering that the mandatory minimum reserve requirements as stipulated in Article 70 of the Company Law have been fulfilled, which is at the minimum 20% (twenty percent) of the Paid Up/Issued Capital has been fulfilled.-----  
Whereas the minimum amount of mandatory reserves as stipulated in the Company Law is IDR322,451,465,070 (three hundred twenty-two billion four hundred fifty-one million four hundred sixty-five thousand Rupiah), whereas the reserves of the Company up to the financial year of 2020 (two thousand twenty) is in the amount of IDR351,538,017,498 (three hundred fifty-one billion five hundred thirty-eight million seventeen thousand four hundred ninety-eight Rupiah).-----
3. Entering into book the remaining net profit for the financial year of 2020 (two thousand twenty) after subtracting the distribution of

dividends, as retained earnings in the amount of IDR732,385,122,587 (seven hundred thirty-two billion three hundred eighty-five million one hundred twenty-two thousand five hundred eighty-seven Rupiah) to finance the business activities of the Company."-----

- After listening to the explanation of the Board of Directors over the Second Agenda of the Meeting, then the Chairman of the Meeting presents a proposal for the resolution on the Second Agenda of the Meeting, as presented in the following displays:-----

- Approve the determination on the use of the Net Profits of the Company for the Financial Year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty) in the amount of IDR1,830,962,806,468 (one trillion eight hundred thirty billion nine hundred sixty-two million eight hundred six thousand four hundred sixty-eight Rupiah) (the "Net Profit of the Company for the Financial Year 2020") for:-----

1. Distribution as the final dividend at the maximum 60% (sixty percent) of the Net Profit of the Company for the Financial Year of 2020 (two thousand twenty) or at the most in the amount of IDR1,098,577,683,881 (one trillion ninety-eight billion five hundred seventy-seven million six hundred eighty-three thousand eight hundred eighty-one Rupiah) (gross), with the following schedule:-----

- Cum Dividend at the Regular and Negotiation Market on 19-4-2021 (the nineteenth day of April of the year two thousand twenty-one);-----
- Ex Dividend at the Regular and Negotiation Market on 20-4-2021 (the twentieth day of April of the year two thousand twenty-one);-----
- Cum Dividend at the Cash Market on 21-4-2021 (the twenty first day of April of the year two thousand twenty-one);-----
- Recording date of the entitled shareholders on 21-4-2021 (the twenty first day of April of the year two thousand twenty-one);-----
- Ex Dividend at the Cash Market on 22-4-2021 (the twenty second day of April of the year two thousand twenty-one);-----

- The Payment of Dividend for the Financial Year 2020 (two thousand twenty) on 7-5-2021 (the seventh day of May of the year two thousand twenty-one).-- and grant power of attorney to the Board of Directors to determine the procedure for the distribution of the cash dividend aforesaid in accordance with the prevailing provisions in the capital market sector.-----
- 2. Not setting aside any reserve, considering that the mandatory reserve minimum requirement as stipulated in Article 70 of the Company Law has been fulfilled.-----
- 3. Entering into book the remaining net profit for the financial year 2020 (two thousand twenty) after subtracting the distribution of dividend, as the retained earnings in the amount of IDR732,385,122,587 (seven hundred thirty-two billion three hundred eighty-five million one hundred twenty-two thousand five hundred eighty-seven Rupiah) to finance the business activities of the Company.”-----

III. Entering **the Third Agenda** of the Meeting, which is:-----

**“Appointment of the Public Accountant and Public Accounting Firm of the Company for the Financial Year 2021 (two thousand twenty-one) and the Determination of the Honorarium and Other Requirements related to the Appointment.”-----**

- The Chairman of the Meeting invites mister JEFFREY KAIRUPAN as the Independent Commissioner and also as the Chairman of the Audit Committee of the Company to present the explanation regarding the Third Agenda of the Meeting.-----

Mister JEFFREY KAIRUPAN in his capacity as aforesaid, then, presents the explanation as conveyed in the following displays:-----

“Hereby I present that the audit over the Financial Statements of the Company for the financial year 2020 (two thousand twenty) has been carried out by the Public Accounting Firm “Tanudiredja, Wibisana, Rintis dan Rekan”.-----

In accordance with the Recommendation of the Audit Committee on 24-2-2021 (the twenty fourth day of February of the year two thousand twenty-one) which has been approved based on the Circular Resolution of the Board of Commissioners dated 9-3-2021 (the ninth

day of March of the year two thousand twenty-one), it is proposed to the Meeting to reappoint mister Irhoan Tanudiredja and the Public Accounting Firm "Tanudiredja, Wibisana, Rintis & Rekan" (a member firm of PricewaterhouseCoopers Global in Indonesia) who are respectively registered at the Financial Services Authority (the "OJK") as the Public Accountant and the Public Accounting Firm or other Public Accountant in the same Public Accounting Firm, in the event that the relevant individual is permanently unavailable, to carry out the audit over the Consolidated Financial Statements of the Company for the Financial Year 2021 (two thousand twenty-one).-----

- Then, it is also proposed for the delegation of authority by the Meeting to the Board of Commissioners of the Company to appoint the substituting Public Accountant and Public Accounting Firm, in the event that the appointed Public Accountant and/or Public Accounting Firm cannot complete the provision of the audit service or are permanently unavailable to carry out the audit over the Consolidated Financial Statements of the Company for the Financial Year of 2021 (two thousand twenty-one).-----

Over the delegation of authority aforesaid, will be applicable the following provisions:-----

- a. Other Public Accounting Firm appointed by the Board of Commissioners of the Company aforesaid must constitute one of the big four Public Accounting Firms in Indonesia;-----
- b. The appointment aforesaid must be based on the recommendation of the Audit Committee of the Company;-----
- c. The honorarium and other appointment requirements for other Public Accounting Firm aforesaid must be determined competitively and reasonably;-----
- d. There is not any objection from OJK; and-----
- e. The appointment aforesaid does not contradict with the prevailing statutory regulations.----

- Then, it is determined that the honorarium of the Public Accounting Firm for the annual audit fees over the Consolidated Financial Statements of the Company for the year 2021 (two thousand twenty-one) is a maximum of IDR8,960,000,000 (eight billion nine hundred sixty million Rupiah) (exclusive of VAT and Out of Pocket Expenses – "OPE").-----

- Then, it is also proposed to the Meeting over the granting of power of attorney to the Board of



Directors of the Company to carry out the actions considered necessary in relation to the appointment of the Public Accountant and the Public Accounting Firm, including, but not limited to, the process for the convening of the meeting and the execution of the appointment letter for the Public Accountant and the Public Accounting Firm.”-----

- Then, in the Meeting, being shown the Curriculum Vitae of mister Irhoan Tanudiredja aforesaid (the Public Accountant), and the Company Profile of the Public Accounting Firm “TANUDIREDDJA, WIBISANA, RINTIS & Rekan”;-----

- Then, the Chairman of the Meeting presents the proposal for the resolution on the Third Agenda of the Meeting, as presented in the following displays:-----

1. Approve the appointment of **Irhoan Tanudiredja**, and the Public Accounting Firm **“Tanudiredja, Wibisana, Rintis & Rekan”** (a member firm of PricewaterhouseCoopers Global in Indonesia), who are respectively registered at OJK as the Public Accountant and the Public Accounting Firm, or other Public Accountant in the same Public Accounting Firm, in the event that the relevant individual is permanently unavailable to carry out the audit over the Consolidated Financial Statements of the Company for Financial Year 2021 (two thousand twenty-one);-----

2. Approve the delegation of authority to the Board of Commissioners of the Company to appoint other Public Accountant and Public Accounting Firm, in the event that the appointed Public Accountant and/or Public Accounting Firm cannot complete the provision of audit services or permanently unavailable to carry out audit over the Consolidated Financial Statements of the Company for Financial Year 2021 (two thousand twenty-one).-

For the delegation of authority aforesaid, the following provisions shall apply:-----

- a. Other Public Accounting Firm appointed by the Board of Commissioners aforesaid must constitute one of the big four Public Accounting Firms in Indonesia;-----
- b. The appointment aforesaid must be based on the recommendation of the Audit Committee of the Company;-----
- c. The honorarium and other appointment requirements for other Public Accounting Firm aforesaid must be determined competitively and reasonably;-----

- d. There is not any objection from OJK; and-----
  - e. The appointment of other Public Accounting Firm aforesaid does not contradict with the prevailing laws and regulations.-----
3. Approve the determination of honorarium of the Public Accounting Firm to audit the Consolidated Financial Statements of the Company for the year 2021 (two thousand twenty-one) at a maximum of IDR8,960,000,000 (eight billion Nine hundred sixty million Rupiah) (gross exclusive of VAT and OPE);-----
4. Approve the granting of power of attorney to the Board of Directors of the Company to carry out the actions considered necessary in relation to the appointment of the Public Accountant and the Public Accounting Firm, including, but not limited to, the process for organizing the meeting and executing the appointment letter for the Public Accountant and Public Accounting Firm.”-----
- IV. Entering the **Fourth Agenda** of the Meeting, which is:-----

**“Determination of the Salary or Honorarium, Other Allowances For the Board of Commissioners and the Sharia Supervisory Board of the Company, as well as the Salary, Allowances and Tantiem/Bonus for the Board of Directors of the Company.”-**

- The Chairman of the Meeting invited mrs. SRI WIDOWATI as the Independent Commissioner and also as the Chairman of the Nomination and Remuneration Committee of the Company to present the explanation over Agenda 3 of this Meeting:-----

Mrs. SRI WIDOWATI in her capacity aforesaid, then, presents the explanation, as following:-----

“In accordance with the provisions of Articles 96 and 113 of the Company Law, the salary or honorarium and allowances for the members of the Board of Directors, the Board of Commissioners, including the Sharia Supervisory Board, are determined by the GMS.-----

Based on the recommendation of the Nomination and Remuneration Committee of the Company, we propose to the Meeting, the provision of the salary or honorarium and other allowances for the financial year of 2021 (two thousand twenty-one) for the Board of

Commissioners, including the Sharia Supervisory Board, and the commission/bonus for the Board of Directors for the financial year of 2020 (two thousand twenty), as well as the delegation of authority to the Board of Commissioners of the Company to determine the salary, religious holiday allowances and other allowances for each member of the Board of Directors of the Company for the financial year of 2021 (two thousand twenty-one), by taking into account the recommendations of the Nomination and Remuneration Committee of the Company, as displayed as following:-----

1. The total salary or honorarium and other allowances for the members of the Board Commissioners of the Company for the financial year of 2021 (two thousand twenty-one) at a maximum of IDR18,854,965,000 (eighteen billion eight hundred fifty-four million nine hundred sixty-five thousand Rupiah) gross, and to grant power of attorney to the President Commissioner of the Company to determine the total salary or honorarium and other allowances for each member of the Board of Commissioners of the Company, by taking into account the recommendation of the Nomination and Remuneration Committee of the Company (the "NomRem").-----
2. The total salary or honorarium and other allowances for the members of the Sharia Supervisory Board in the financial year of 2021 (two thousand twenty-one) at a maximum of IDR1,997,353,600 (one trillion nine hundred ninety-seven billion three hundred fifty-three thousand six hundred Rupiah) (gross), and to grant power of attorney to the President Commissioner of the Company to determine the total the salary or honorarium and other allowances for each members of the SSB of the Company, by taking into account the recommendation of the NomRem;-----  
The entire members of the Board of Commissioners (including the Independent Commissioners) and the SSB do not receive commission/bonus.-----
3. The total tantiem/bonus for the financial year of 2020 (two thousand twenty) to be paid in the year 2021 (two thousand twenty-one) for the Board of Directors of the Company is at a maximum of IDR45,789,450,000 (forty-five billion seven hundred eighty-nine million four hundred fifty thousand Rupiah) (gross), including the

provision of share-based instrument variable remuneration issued by the Company, and to grant power of attorney to the Board of Commissioners of the Company to determine the total tantiem/bonus for each member of the Board of Directors of the Company, by taking into account the recommendation of the NomRem;-----

The provision of share-based instrument variable remuneration aforesaid is in accordance with the Regulation of OJK No. 45/POJK.03/2015 regarding the Implementation of Governance In Provision of Remuneration for Commercial Banks (the "POJK No. 45/2015") and the Policies of the Company; and-----

4. The delegation of authority to the Board of Commissioners of the Company to determine the total salary, religious holiday allowance and other allowances for each member of the Board of Directors of the Company for the financial year of 2021 (two thousand twenty-one), with due regard to the recommendations of the Nomrem. The total the salary, religious holiday allowance and other allowances of the Board of Directors of the Company for the financial year of 2021 (two thousand twenty-one) will be disclosed in the Annual Report of 2021 (two thousand twenty-one) of the Company"-----

- Furthermore, the Chairman of the Meeting present a proposal for the resolution on the Fifth Agenda of the Meeting, as presented in the following displays:-----

1. To approve and determine the salary or honorarium and other allowances for the Board of Commissioners in the financial year of 2021 (two thousand twenty-one) at a maximum of IDR18,854,965,000 (eighteen billion eight hundred fifty-four million Nine hundred sixty-five thousand Rupiah) (gross) and to grant power of attorney to the President Commissioner of the Company to determine the salary or honorarium and other allowances for each member of the Board of Commissioners of the Company, by considering the recommendations of the Nomination and Remuneration Committee of the Company;-----
2. To approve and determine the salary or honorarium and other allowances for SSB in the financial year of 2021 (two thousand twenty-one) at a maximum of IDR1,997,353,600 (one billion nine hundred ninety-seven million three hundred fifty-three thousand six hundred

Rupiah) (gross) and to grant power of attorney to the President Commissioner of the Company to determine the salary or honorarium and other allowances for each member of the SSB of the Company, by considering the recommendation of the Nomination and Remuneration Committee of the Company.-----

All members of the Board of Commissioners (including the Independent Commissioners) and SSB do not receive any tantiem/bonus;-----

3. To approve the total tantiem/bonus for the financial year of 2020 (two thousand twenty) to be paid in 2021 (two thousand twenty-one) at a maximum of IDR45,789,450,000 (forty-five billion seven hundred eighty-nine million four hundred fifty thousand Rupiah) (gross) including the provision of share-based instrument variable remuneration, issued by the Company, and to approve the granting of power of attorney to the Board of Commissioners of the Company to determine the tantiem/bonus for each member of the Board of Directors of the Company aforesaid, by considering the recommendation of the Nomination and Remuneration Committee of the Company.-----

The provision of share-based instrument variable remuneration aforesaid is in accordance with POJK No. 45/POJK.03/2015 and the Company's Policies; and-----

4. To approve the delegation of authority to the Board of Commissioners of the Company to determine the salary, religious holiday allowance and other allowances for each member of the Board of Directors of the Company for the financial year of 2021 (two thousand twenty-one), with due regard to the recommendations of the Nomination and Remuneration Committee of the Company. The total salary, religious holiday allowance and other allowances of the Board of Directors of the Company for the financial year of 2021 (two thousand twenty-one) will be disclosed in the Annual Report of 2021 (two thousand twenty-one) of the Company."-----

V. Entering **the Fifth Agenda** of the Meeting, which is:-----

**"The Approval on the Amendments to the Articles of Association of the Company"--**

The Chairman of the Meeting invites mrs. FRANSISKA OEI (in the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum) as the Director concurrently serving as



the Compliance Director to present the explanation over Agenda 5 of this Meeting.-----

Mrs. FRANSISKA OEI in her capacity aforesaid then, presents the explanation as following:-----

"The Company will propose to the Meeting in order to obtain approval over the amendment to the Articles of Association of the Company to comply with POJK No. 15/2020 and POJK No. 16/POJK.04/2020 regarding the Implementation of Electronic General Meeting of Shareholders of Public Company (hereinafter will be referred to as "POJK 16/2020"), among others as displayed, as following:-----

1. Propose to the Meeting in order to obtain approval over the amendment to the Articles of Association of the Company, which is to amend several provisions in:-----
  - Article 11 regarding General Meeting of Shareholders (GMS);-----
  - Article 12 regarding Venue, Summoning and Chairman of the GMS;-----
  - Article 13 regarding Quorum, Voting Rights and Resolution of the GMS;-----for the purpose of adjustment to POJK 15/2020 and POJK 16/2020.-----
2. Propose the granting of power of attorney to the Board of Directors of the Company with the right of substitution, to restate the resolution with regard to the amendments to the Articles of Association of the Company in the notary deed, to notify to the competent authorities, and with due regard to the foregoing, to perform any necessary actions in accordance with the provisions of the laws and regulations;-----

The draft amendment to the Articles of Association of the Company aforesaid is presented separately and can be viewed in the material of the Meeting which has been uploaded on the website of the Company."-----

- Furthermore, the Chairman of the Meeting presents the proposal for the resolution on the Seventh Agenda of the Meeting, as presented in the following displays:-----

- "1. Approve the amendment to the Articles of Association of the Company, namely several provisions in Article 11 regarding the GMS, Article 12 Venue, Summoning and Chairman of the GMS, and Article 13 regarding Quorum, Voting Rights and Resolution of the GMS, to comply with POJK 15/2020 AND POJK 16/2020.-----
2. Approve the granting of power of attorney to the Board of Directors of the Company with

the substitution right, to restate the resolution with regard to the amendments to the Articles of Association of the Company in the notary deed, to notify to the competent authorities, and with due regard to the foregoing, to perform any necessary actions in accordance with the provisions of the laws and regulations."-----

VI. Entering **the Sixth Agenda** of the Meeting, which is:-----

**"Approval On the Updated Recovery Plan of the Company."**-----

- The Chairman of the Meeting presents the explanation regarding the Sixth Agenda of the Meeting as following:-----

"In this Sixth Agenda, we can explain that:-----

1. The Annual GMS on 9-4-2020 (the ninth day of April of the year two thousand twenty), has approved the update of the previous Recovery Plan of the Company.---
2. In accordance with Article 31 of the Regulation of OJK No. 14/POJK.03/2017 (two thousand seventeen) regarding the Recovery Plan for Systemic Banks (hereinafter will be referred to as "POJK 14/2017"), the Recovery Plan of the Company must be updated periodically at least once a year, and must obtain approval of the Shareholders in the GMS.-----
3. The update of the Recovery Plan has been prepared and submitted by the Company to OJK on 23<sup>rd</sup> November 2020. The update of the Plan to carry out the update of the Recovery Plan which has been submitted to OJK aforesaid, among others, contains changes in trigger levels in the framework of compliance to the currently prevailing provisions.-----

Therefore, on the Agenda of this Meeting, the Company will request approval to the Meeting over the updated Recovery Plan which has been prepared and submitted by the Company to OJK on 23-11-2020 (the twenty third day of November of the year two thousand twenty), and the approval over each and all actions in relation to matters connected to the Recovery Plan of the Company with due observance of POJK 14/2017 and other related regulations."-----

- Furthermore, the Chairman of the Meeting presents the proposal for the resolution on the Sixth

Agenda of the Meeting, as presented in the following presentation:-----

1. Approve the updated Recovery Plan which has been prepared and submitted by the Company to OJK on 23-11-2020 (the twenty third day of November of the year two thousand twenty), which among other includes the changes to the trigger level in order to comply with the current provisions.-----
2. Approve the granting of power of attorney and authority to the Board of Commissioners and the Board of Directors of the Company to perform each and any required actions in relation to the updated Recovery Plan of the Company with due regard to POJK 14/2017 and other related regulations.-----

VII. Entering **the Seventh Agenda** of the Meeting, which is:-----

**"Other:-----**

- a. **Accountability Report on the Use of Proceeds from the Public Offering of the Shelf Registration Sukuk Mudharabah I of Bank CIMB Niaga Phase III Year 2020 (two thousand twenty);-----**
- b. **Report on the Sustainable Finance Action Plan (RAKB) of the Company;-----**
- c. **Report on Appointment of the New Audit Committee Member of the Company.-----**
- d. **Report on the Realization of the Shares Buyback of the Company for the Management and Employee Stock Ownership Program (MESOP) and the Share-Based Instrument Variable Remuneration Program to the Material Risk Takers of the Company."-----**

- Furthermore, the Chairman of the Meeting gives the opportunity to mrs. FRANSISKA OEI (in the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum) aforesaid as the Director who is concurrently serving as the Compliance Director of the Company to presents the reports related to Agenda 7 of this Meeting;-----

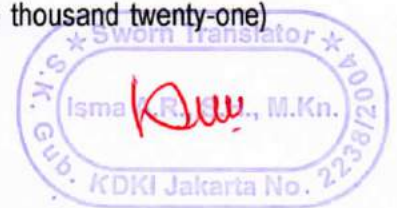
- And then, mrs. FRANSISKA OEI (in the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum) aforesaid as the Director who is concurrently serving as the Compliance Director of the Company presents the Accountability Report on the Use of Proceeds

from the Public Offering of the Shelf Registration Sukuk Mudharabah I of Bank CIMB Niaga Phase III Year 2020 (hereinafter will be referred to as "**Sukuk**") which is basically as following:---

1. In accordance with POJK No. 30/POJK.04/2015 (two thousand fifteen) regarding the Realization Report on the Use of Proceeds from Public Offering, the Board of Directors submits the accountability report on the realization on the Use of Proceeds from Public Offering implemented in the year 2020 (two thousand twenty).-----
2. In accordance with the report which has been submitted to the Capital Market of OJK, by means of the letter of the Company on 17-7-2020 (the seventeenth day of July of the year two thousand twenty), that at the position per 30-6-2020 (the thirtieth day of June of the year two thousand twenty), the funds acquired from the proceeds of the public offering, as displayed, is in the amount of IDR996,672,536.30 (nine hundred ninety-six million six hundred seventy-two thousand five hundred thirty-six Rupiah point thirty cents) (net) has been fully used in accordance with the plan for the use of fund as disclosed in the Sukuk prospectus.-----

- Furthermore, mrs. FRANSISKA OEI (in the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum) aforesaid as the Director who is concurrently serving as the Compliance Director of the Company presents the Report on the Sustainable Finance Action Plan, with due observance of POJK POJK No. 51/POJK.03/2017, it is reported to the Meeting which is basically as following:-----

- 1) Realization of the Sustainable Finance Action Plan (RAKB) of the year 2020 (two thousand twenty) and RAKB of 2021 (two thousand twenty-one) has been submitted to OJK Banking Supervision on 26 11-2020 (the twenty sixth day of November of the year two thousand twenty).-----
- 2) RAKB of 2021 (two thousand twenty-one) constitutes a part of the RAKB of 2019 (two thousand nineteen) – 2023 (two thousand twenty-three) has been submitted to OJK in the year 2018 and reported to the AGMS held in the year 2019 (two thousand nineteen).-----
- 3) RAKB of 2021 (two thousand twenty-one) consists of the realization of the 2020 (two thousand twenty) action plan of the Company and the 2021 (two thousand twenty-one)



action plan of the Company, which covers:-----

- a) development of sustainable finance products and/or portfolio;-----
- b) capacity building programs;-----
- c) internal adjustments; and-----
- d) sustainable Corporate Social Responsibility programs.-----

- Furthermore, the Chairman of the Meeting gives the opportunity to mrs. FRANSISKA OEI (in the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum) aforesaid as the Director who is concurrently serving as the Compliance Director of the Company to present the report related to the Report regarding the Appointment of New Member of the Audit Committee of the Company.-----

- And then mrs. FRANSISKA OEI (in the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum) aforesaid as the Director who is concurrently serving as the Compliance Director of the Company presents the Report regarding the Appointment of New Member of the Audit Committee of the Company, which is basically as following:-----

- 1) With due regard to the Audit Committee Charter of the Company and the NomRem recommendation No. 006/NOMREM/KP/IV/2020 dated 17-4-2020 (the seventeenth day of April of the year two thousand twenty) which has been approved based on the Circular Resolution of the Board of Commissioners No. 009/DEKOM/KP/IV/2020 and the Circular Resolution of the Board of Directors No. 004/SIR/DIR/IV/2020, both dated 20-4-2020 (the twentieth day of April of the year two thousand twenty), the Company reports to the Meeting regarding the appointment of:-----

- Ronald T. A. Kasim, as the Member of the Audit Committee of the Company;-----  
with the tenure effective since 20-4-2020 (the twentieth day of April of the year two thousand twenty), until the closing of the 4<sup>th</sup> (fourth) AGMS after the appointment of the new member aforesaid without prejudice to the rights of the Board of Commissioners of the Company to dismiss him at any time.-----

- 2) With such appointment of the new member, then, the composition of the Audit Committee of the Company is as following:-----

- a) Jeffrey Kairupan (the Independent Commissioner), as the Chairman who is concurrently serving as the Member;-----
  - b) Endang Kussulanjari S. (the Independent Party), as the Member; and-----
  - c) Ronald T. A. Kasim (the Independent Party), as the Member.-----
- Subsequently, in the Meeting, is being shown the Curriculum Vitae of Ronald T. A. Kasim, the candidate member of the Audit Committee of the Company.-----
- To Ronald T. A. Kasim is given the opportunity to introduce himself.-----
- Afterward, Ronald T. A. Kasim introduces himself as following:-----
- "Good afternoon fellow Shareholders, I am Ronald T. A. Kasim. Thank you for the trust given to me to serve as a member of the Audit Committee of the Company".-----
- Afterward, the Chairman of the Meeting gives the opportunity to mrs. FRANSISKA OEI (in the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum) aforesaid as the Director who is concurrently serving as the Compliance Director of the Company to present the report related to the Report on the Realization of the Shares Buyback of the Company to be used for the Management and Employee Stock Ownership Program (MESOP) and the Share-Based Instrument Variable Remuneration Program to the Material Risk Takers of the Company.-----
- And then, mrs. FRANSISKA OEI (in the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum) aforesaid as the Director who is concurrently serving as the Compliance Director of the Company presents the Report on the Realization of the Share Buyback of the Company to be used for the Management and Employee Stock Ownership Program (MESOP) and the Share-Based Instrument Variable Remuneration Program to the Material Risk Takers of the Company which is basically as the following:-----
1. The Employee and Management Share Ownership Program of the Company in the form of Employee Share Grant and MESOP, has ended on 22-2-2021 (the second day of February of the year two thousand twenty-one), after being implemented for three years.---
  2. The realization of the shares buyback of the Company to be used for the Employee and Management Share Ownership Program of the Company has been reported with regard to

its use in the Annual GMS on 24-4-2018 (the twenty fourth day of April of the year two thousand eighteen), with the total number as shown, which is totaling to 208,216,392 (two hundred eight million two hundred sixteen thousand three hundred ninety-two) shares with the total cost in the amount of IDR261,874,305,672 (two hundred sixty-one billion eight hundred seventy-four million three hundred five thousand six hundred seventy-two Rupiah).-----

3. In connection with such matter, the Company intends to carry out the transfer of the remaining Treasury Shares in the total number as displayed, which is totaling to 197,979,882 (one hundred ninety-seven million nine hundred seventy-nine thousand eight hundred eighty-two) shares, through (i) the extension of the Employee and Management Share Ownership Program of the Company; and (ii) the share-based instrument variable Remuneration Program to the Material Risk Takers of the Company in accordance with the provisions of the prevailing legislations and with the terms and conditions approved by the Board of Directors of the Company.-----

This transfer of shares in accordance with POJK No. 30/POJK.04/2017 regarding the Buyback of Shares Issued by Public Company.-----

Thus therefore, the report which I can present to you. Subsequently, I return this Meeting to the Chairman of the Meeting.-----

- After listening to the discussion of the entire Agenda of the Meeting Agenda and the submission of proposals for the resolutions for the entire Agenda of the Meeting. Then, the Chairman of the Meeting gives the opportunity to the shareholders and/or their proxies to ask questions, give responses or proposals in relation to the entire Agenda of the Meeting.-----

- Since there is not any shareholder and/or their proxies asking questions, giving responses or proposals over the entire Agenda of the Meeting, then, afterward, according to the code of conduct of the Meeting which has also been explained by mrs. Mrs. FRANSISKA OEI (in the Resident Identification Card is written as FRANSISKA OEI LAN SIEM, Sarjana Hukum) at the beginning of the Meeting, that voting for the entire Agenda of the Meeting is conducted after the completion of the discussion of the entire Agenda of the Meeting and the submission of proposal for resolutions for the

entire Agenda of the Meeting. Then, the Chairman of the Meeting gives the opportunity to the shareholders and/or their proxies to carry out the voting process which is guided by me, Notary, and after the completion of voting which is done electronically, I, Notary convey the results of the vote count as following:-----

**In the First Agenda of the Meeting:**-----

**“The Meeting unanimously (with a note that 3,576,500 – three million five hundred seventy-six thousand five hundred shares cast abstain votes) resolved:**-----

1. Approved the Annual Report of the Company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty);-----
2. Ratified the Consolidated Annual Financial Statements of the Company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty) which has been audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PricewaterhouseCoopers Global in Indonesia) as stated in its report dated 17-2-2021 (the seventeenth day of February of the year two thousand twenty-one) with the opinion that “The Consolidated Financial Statements presents fairly, in all material respects, the consolidated financial position of PT Bank CIMB Niaga Tbk and its subsidiaries as of 31-12-2020 (the thirty first day of December of the year two thousand twenty), and their consolidated financial performance and cash flow for the year then ended, in accordance with the Financial Accounting Standards in Indonesia”;-----
3. Ratified the Supervisory Duty Report of the Board of Commissioners and the Sharia Supervisory Board (“SSB”) of the Company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand two); and-----
4. Granted full release and discharge over the liability (“*volledig acquit et décharge*”) to the members of the Board of Commissioners, the Board of Directors and SSB (including the members of the Board of Commissioners and the Board of Directors who had resigned and whose term of office has ended in the year 2020 – two thousand twenty), for the management and supervision performed in the financial

year 2020 (two thousand twenty), provided that such management and supervisory actions are reflected in the Annual Report of the Company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty).”-----

**In the Second Agenda of the Meeting:**-----

**“The Meeting unanimously (with a notation that 100 – one hundred – shares cast abstain votes) resolved:**-----

Approved the determination on the use of Net Profit of the Company for the financial year ended on 31-12-2020 (the thirty first day of December of the year two thousand twenty) aggregately in the amount of IDR1,830,962,806,468 (one trillion eight hundred thirty billion nine hundred sixty-two million eight hundred six thousand four hundred sixty-eight Rupiah) (the “Net Profit of the Company for the Financial Year 2020”):-----

1. To be distributed as final dividends at a maximum of 60% (sixty percent) of the Net Profit of the Company for the Financial Year 2020 or at a maximum of IDR1,098,577,683,881 (one trillion ninety-eight billion five hundred seventy million six hundred eighty-three thousand eight hundred eighty-one Rupiah) (gross), with the following schedule:-----
  - Cum Dividend at the Regular and Negotiation Market on 19-4-2021 (the nineteenth day of April of the year two thousand twenty-one);-----
  - Ex Dividend at the Regular and Negotiation Market on 20-4-2021 (the twentieth day of April of the year two thousand twenty-one);-----
  - Cum Dividend at the Cash Market on 21-4-2021 (the twenty first day of April of the year two thousand twenty-one);-----
  - Recording date of the entitled shareholders on 21-4-2021 (the twenty first day of April of the year two thousand twenty-one);-----
  - Ex Dividend at the Cash Market on 22-4-2021 (the twenty second day of April of the year two thousand twenty-one);-----

- Payment of Dividend for the Financial Year of 2020 (two thousand twenty) on 7-5-2021 (the seventh day of May of the year two thousand twenty-one).-----

and to grant power of attorney to the Board of Directors to determine the procedure for the distribution of cash dividend aforesaid in accordance with the prevailing provisions in the capital market sector.-----

2. Do not set aside any reserve, considering the mandatory reserve minimum requirement as stipulated in Article 70 of the Company Law has been complied with.-----
3. To record the remaining net profit in the financial year 2020 (two thousand twenty) after deducted by the dividend distribution, as the retained earnings, in the amount of IDR732,385,122,587 (seven hundred thirty-two billion three hundred eighty-five thousand one hundred twenty-two thousand five to finance the business activities of the Company."-----

**In the Third Agenda of the Meeting:**-----

**"The Meeting with the majority votes of 23,882,512,170 – twenty-three billion eight hundred eighty-two million five hundred twelve thousand one hundred seventy – shares or constituting 99.9809% – ninety-nine point eight nine zero nine percent – of the total number of the entire votes cast in the Meeting (with a notation that 4,564,556 – four million five hundred sixty-four thousand five hundred fifty-six – shares cast dissenting votes and 100 – one hundred – shares cast abstain votes) resolved:**-----

1. Approved the appointment of Irhoan Tanudiredja, and the Public Accounting Firm "Tanudiredja, Wibisana, Rintis & Rekan" (a member firm of PricewaterhouseCoopers Global in Indonesia) who/which are respectively registered at OJK as the Public Accountant and the Public Accounting Firm, or other Public Accountant in the same Public Accounting Firm, in the event that he is permanently unable to audit the Consolidated Financial Statements of the Company



for the Financial Year 2021 (two thousand twenty-one);-----

2. Approved the delegation of authority to the Board of Commissioners of the Company to appoint other Public Accountant and Public Accounting Firm, in the event that the appointed Public Accountant and/or Public Accounting Firm is unable to complete the audit service or is permanently unable to audit the Consolidated Financial Statements of the Company for the Financial Year 2021 (two thousand twenty-one).-----

For the delegation of authority aforesaid, the following provisions shall apply:-----

- a. Other Public Accounting Firm appointed by the Board of Commissioners aforesaid must constitute one of the big four of Public Accounting Firms in Indonesia;-----
  - b. the appointment aforesaid must be based on the recommendation of the Audit Committee of the Company;-----
  - c. the total honorarium and other appointment requirements for other Public Accounting Firm aforesaid must be determined competitively and reasonably;-----
  - d. there is not any objection from OJK; and-----
  - e. the appointment of other Public Accounting Firm aforesaid does not contradict with the prevailing statutory regulations.-----
3. approved the determination of honorarium for Public Accounting Firm to audit the Consolidated Financial Statements of the Company for the year 2021 at a maximum of IDR8,960,000,000 (eight billion nine hundred sixty million Rupiah) (gross – exclusive of the VAT and Out of Pocket Expenses);-----
4. Approved the granting of power of attorney to the Board of Directors of the Company to carry out matters deemed necessary in relation to the appointment of the Public Accountant and the Public Accounting Firm, including, but not limited to, the process of organizing the meeting and executing the appointment letter for the Public Accountant and the Public Accounting Firm.”-----



**In the Fourth Agenda of the Meeting:**-----

**“The Meeting with the majority votes of 23,878,705,726 – twenty-three billion eight hundred seventy-eight million seven hundred five thousand seven hundred twenty-six – shares or constituting 99.9650% – ninety-nine point nine six five zero percent – of the total number of the entire votes cast in the Meeting (with a notation that 8,371,000 – eight million three hundred seventy-one thousand – shares cast dissenting votes and 100 – one hundred – shares cast abstain votes) resolved:-----**

1. Approved and determined the salary or honorarium and other allowances for the Board of Commissioners in the financial year of 2021 at a maximum of IDR18,854,965,000 (eighteen billion eight hundred fifty-four million nine hundred sixty-five thousand Rupiah) (gross) and grant power of attorney to the President Commissioner of the Company to determine the total salary or honorarium and other allowances for each member of the Board of Commissioners of the Company, by considering the recommendation of the Nomination and Remuneration Committee of the Company;-----
2. Approved and determined the salary or honorarium and other allowances for SSB in the financial year of 2021 (two thousand twenty-one) at a maximum of IDR1,997,353,600 (one billion nine hundred ninety-seven million three hundred fifty-three thousand six hundred Rupiah) (gross) and grant power of attorney to the President Commissioners of the Company to determine the total salary or honorarium and other allowances for each member of SSB of the Company, by considering to the recommendation of the Nomination and Remuneration Committee of the Company.-----

All members of the Board of Commissioners (including the Independent Commissioners) and SSB do not receive any tantiem/bonus;-----

3. Approved the total tantiem/bonus for the financial year 2020 (two thousand twenty) to be paid in the year 2021 (two thousand twenty-one) at a maximum of IDR45,789,450,000 (forty-five billion seven hundred eighty-nine million four hundred

fifty thousand Rupiah) (gross) including the provision of share-based instrument variable remuneration, issued by the Company, and approve the granting of power of attorney to the Board of Commissioners of the Company to determine the total tantem/bonus of each member of the Board of Directors of the Company aforesaid, by considering the recommendation of the Nomination and Remuneration Committee of the Company.-----

The provision of share-based instrument variable remuneration aforesaid is in accordance with POJK No. 45/POJK.03/2015 and the Policies of the Company; and-----

4. Approved the delegation of authority to the Board of Commissioners of the Company to determine the salary, religious holiday allowance and other allowances for the members of the Board of Directors of the Company for the financial year 2021, with due regard to the recommendation of the Nomination and Remuneration Committee of the Company. The total of salary, religious holiday allowance and other allowances of the Board of Directors of the Company for the financial year 2021 (two thousand twenty-one) will be disclosed in the Annual Report of 2021 (two thousand twenty-one) of the Company."-----

**In the Fifth Agenda of the Meeting:**-----

**"The Meeting with the majority votes of 23,872,496,678 – twenty-three trillion eight hundred seventy-two million four hundred ninety-six thousand six hundred seventy-eight – shares or constituting 99.9390% – ninety-nine point nine three nine zero percent – of the total number of the entire votes cast in the Meeting (with a notation that 14,580,048 – fourteen thousand five hundred eighty thousand forty-eight – shares cast dissenting votes and 7,600 – seven thousand six hundred – shares cast abstain votes) resolved:**-----

1. Approve the amendment to the Articles of Association of the Company, namely several provisions in Article 11 regarding MGS, Article 12 regarding Venue, Summoning and Chairman of GMS, and Article 13 regarding Quorum, Voting Rights

and Resolution of GMS, to comply with POJK No.15/POJK.04/2020 and POJK No.16/POJK.04/2020;-----

2. Approve the granting of power of attorney to the Board of Directors of the Company with the substitution right, to restate the resolution with regard to the amendments to the Articles of Association of the Company in the notary deed, to notify the competent authorities, and with due regard to the foregoing, to perform any necessary actions in accordance with the provisions of the laws and regulations."-----

**In the Sixth Agenda of the Meeting:**-----

**"The Meeting unanimously (with a notation that 100 – one hundred – shares cast abstain votes) resolves:**-----

1. Approved the updated Recovery Plan which has been prepared and submitted by the Company to OJK on 23-11-2020 (the twenty third day of November of the year two thousand twenty), among others includes the changes to the trigger level in order to comply with the current provisions.-----
2. Approved the granting of power of attorney and authority to the Board of Commissioners and the Board of Directors of the Company to perform each and any required actions in relation to the updated Recovery Plan of the Company with due regard to POJK 14/POJK.03/2017 and other related regulations."-----

**In the Seventh Agenda of the Meeting:**-----

Not being adopted any resolution since its nature only constitutes a report, namely:-----

1. In accordance with the report submitted to the OJK Capital Market through the Company's letter No. 058/DIR/VII/2020 dated 17-7-2020 (the seventeenth day of July of the year two thousand twenty) (with a copy sent to BEI & the OJK Banking Supervision) and based on Article 6 of POJK No. 30/POJK.04/2015 regarding the Realization Report on the Use of Proceeds from Public Offering, the Company reported to the Meeting that as of 30-6-2020 (the thirtieth day of June of the year two thousand twenty), the fund acquired from the proceeds of Public Offering of the Shelf Registration Sukuk Mudharabah I Bank CIMB Niaga Phase III Year 2020 (two

thousand twenty) (the "**Sukuk**") of IDR996,672,536,300 (nine hundred ninety-six billion six hundred seventy-two million five hundred thirty-six thousand three hundred Rupiah) (net) has been fully used in accordance with the plan for the use of funds as disclosed in the Sukuk Prospectus.-----

2. a. Realization of the Sustainable Finance Action Plan (RAKB) of the year 2020 (two thousand twenty) and RAKB of the year 2021 have been submitted to the OJK Banking Supervision on 26-11-2020 (the twenty sixth day of November of the year two thousand twenty).-----
- b. RAKB of 2021 (two thousand twenty-one) constitutes a part of RAKB of 2019 (two thousand nineteen) – 2023 (two thousand twenty-three) that has been submitted to OJK in 2018 (two thousand eighteen) and has been reported to the AGMS held in the year 2019 (two thousand nineteen).-----
- c. RAKB of 2021 (two thousand twenty-one) consists of the realization of the 2020 (two thousand twenty) action plan of the Company and the 2021 (two thousand twenty-one) action plan of the Company, which covers:-----
  - (i) development of sustainable finance product and/or portfolio;-----
  - (ii) capacity building programs;-----
  - (iii) internal adjustments; and-----
  - (iv) sustainable Corporate Social Responsibility programs.-----
3. a. With due regard to the Audit Committee Charter of the Company and the recommendation of the Nomination and Remuneration Committee of the Company No. 006/NOMREM/KP/IV/2020 dated 17-4-2020 (the seventeenth day of April of the year two thousand twenty) which has been approved based on the Circular Resolution of the Board of Commissioners No. 009DEKOM/KP/IV/2020 and the Circular Resolution of the Board of Directors No. 004/SIR/DIR/IV/2020, both of which are dated 20-4-2020 (the twentieth day of April of the year two thousand twenty), the Company reported to the Meeting regarding the appointment of:-----

- RONALD T.A. KASIM, as the Member of the Audit Committee of the Company.-----

with the tenure effective since 20-4-2020 (the twentieth day of April of the year two thousand twenty), until the closing of the 4<sup>th</sup> (fourth) AGMS after the appointment of the new member, without prejudice to the rights of the Board of Commissioners of the Company to dismiss him at any time;-----

- b. With such appointment of the new member, then, the composition of the Audit Committee of the Company is as following:-----

- i. JEFFREY KAIRUPAN (the Independent Commissioner), as the Chairman concurrently as Member;-----
- ii. ENDANG KUSSULANJARI S. (the Independent Party), as Member; and-----
- iii. RONALD T.A. KASIM (the Independent Party) as Member.-----

- 4. The Company reported to the Meeting that the Employee and Management Stock Ownership Program of the Company in the form of:-----

1) The Distribution of Reward Shares (the "**Employee Share Grant**"); and-----

2) The Management and Employee Stock Ownership Program (the "**MESOP**");--

have ended on 22-2-2021 (the twenty second day of February of the year two thousand twenty-one), after having been implemented for 3 (three) years.-----

The realization of the shares buyback of the Company totaling to 208,216,392 (two hundred eight million two hundred sixteen thousand three hundred ninety-two) shares with the total cost in the amount of IDR261,874,305,672 (two hundred sixty-one billion eight hundred seventy-four million three hundred fifty thousand six hundred seventy-two Rupiah) used for purpose of the Employee Share Grant dan MESOP programs has been reported in the Annual GMS of the Company on 24-4-2018 (the twenty fourth day of April of the year two thousand eighteen).-----

In relation to aforementioned, the Company is intended to transfer of the remaining

Treasury Stock of 197,979,882 (one hundred Ninety-seven million nine hundred seventy-nine thousand eight hundred eighty-two) for the purpose of employees and/or the Board of Directors shares ownership program, through:-----

- (i) Extension of the Management and Employees Stock Ownership Program (MESOP) of the Company; and-----
- (ii) Share-based instrument variable remuneration program to the Material Risk Takers (MRT) of the Company;-----

in accordance with the provisions of the applicable laws and regulations and with the terms and conditions approved by the Board of Directors of the Company.-----

This transfer of shares is in accordance with POJK No. 30/POJK.04/2017 regarding the Buyback of Shares which are issued by Public Company."-----

- Finally, since there is not any other matters related to the agenda of the Meeting which are going to be discussed by the shareholders, then, the Chairman of the Meeting closes the Meeting officially at 15.30 WIB (thirty minutes past fifteen Western Indonesia Standard Time) after the Chairman of the Meeting firstly gives the opportunity to me, Notary, to read out the complete result on the resolution of the Meeting.-----

----- **IN WITNESS WHEREOF THIS DEED;** -----

- Is drawn up and formalized in Jakarta, on the day, date, at the time as well as at the venue as mentioned in the beginning of this deed, in the presence of:-----

- Mrs. SHEILLA RIZKI PERMATASARI, Sarjana Hukum, born in Madiun, on 8-3-1994 (the eighth day of March of the year one thousand nine hundred ninety-four), Indonesian Citizen, residing in Madiun, Perum Bumi Mas Block E number 05, Neighborhood Association 054, Administrative Unit 012, Mojorejo Sub-district, Taman District, Madiun City, the holder of Resident Identification Card number 3577034803940001, temporarily present in Jakarta; and-----
- Miss AULIA ANDINI, Sarjana Hukum, born in Jakarta, on 1-8-1995 (the first day of August of the year one thousand nine hundred ninety-five), Indonesian Citizen, residing in Jakarta, Jalan Mampang Prapatan XV number 92, Neighborhood Association 008, Administrative Unit 005, Duren Tiga Sub-district, Pancoran District, South Jakarta, the holder of Resident Identification



[Official Translation]

Card number 3174084108951001;-----

both of whom are the employees of Notary office, as the witnesses;-----

- Immediately, after this deed is finished being prepared by me, Notary, and then, read out by me, Notary, to the witnesses, then, this deed is executed by the witnesses and me, Notary, whereas the appearers have left the Meeting room before this deed is completely finished by me, Notary.-----

- Done without any alteration.-----

- The minutes of this deed has been perfectly executed.-----

- GIVEN AS THE OFFICIAL COPY CORRESPONDING TO THE ORIGINAL.-----

Notary in South Jakarta Administration City

[Notary's stamp, stamp duty and signature affixed]

April 21, 2021

**ASHOYA RATAM, S.H., M.Kn.**

I, Isma Afifah Romani, S.H., M.Kn., Sworn Translator (pursuant to the Decree of the Governor of DKI Jakarta No. 2238/2004), hereby affirm that today, Monday, dated May 3, 2021, has translated this document into English language corresponding to the original document in Indonesian language.

