

The 2021 Recovery Plan Summary

PT Bank CIMB Niaga Tbk (the “Company”)

- The Company was determined as a Systemic Bank by OJK on letter Number SR-87/PB.33/2021 dated 11 October 2021, so that is obliged to prepare the Recovery Plan.
- Pursuant to Article 2 of the OJK’s Regulation (POJK) No.14/POJK.03/2017 regarding Recovery Plan for Systemic Banks (“**POJK No.14/POJK.03/2017**”), the Company is obliged to prepare Recovery Plan which in general is a plan to overcome financial problem that may occur.
- Pursuant to Article 31 of POJK 14/POJK.03/2017, Systemic Bank must update the Recovery Plan as referred to in Article 2 periodically at least once every year.
- The update was done on the Company's Recovery Plan which was previously submitted to OJK in 2020 and has been requested for approval at the Annual General Meeting of Shareholders of the Company (“**AGM**”) in 2021.
- Recovery Plan update as mentioned which contains changes in trigger level and/or fulfillment of adequacy and feasibility of debt or investment instruments that have capital characteristics owned by a Systemic Bank must obtain shareholders’ approval at the General Meeting of Shareholders (“**GMS**”).
- In the agenda of 2022 AGM (the “**Meeting**”), the Company will propose to the Meeting approval on the Recovery Plan update which has been submitted by the Company to OJK on 26 November 2021 and the Changes of Recovery Plan which has been submitted by the Company to OJK on 25 February 2022. Such proposal of approval is in accordance with Article 31 POJK No.14/POJK.03/2017 which stated that Recovery Plan (which is a plan to overcome financial problem that may occur in the future at the Company as a Systemic Bank) must be approved by the shareholders at the GMS.
- The updated Recovery Plan that has been submitted to OJK, among other includes trigger level update adjusting to current condition and regulation.
- In accordance with the POJK No.14/POJK.03/2017, the Company will also request approval from the Meeting for any and all actions relating to matters relating to the Company's Recovery Plan by taking into account the prevailing regulation as regard to the Recovery Plan.