

## **The 2023 Recovery Plan Summary**

### **PT Bank CIMB Niaga Tbk (the “Company”)**

- The Company was determined as a Systemic Bank by the Indonesia Financial Services Authority (*Otoritas Jasa Keuangan* or “**OJK**”) through OJK Letter Number S-112/PB.33/2022 dated 2 November 2022, so that is obliged to prepare the Recovery Plan.
- Pursuant to Article 2 of OJK Regulation (POJK) No. 14/POJK.03/2017 concerning Recovery Plan for Systemic Bank (“**POJK No. 14/2017**”), the Company is obliged to prepare Recovery Plan which in general is a plan to overcome financial problem that may occur.
- Pursuant to Article 31 of POJK No.4/2017, the Systemic Bank must update the Recovery Plan as referred to in Article 2 of POJK No.4/2017 periodically at least once every year.
- The previous update of the Company's Recovery Plan has been submitted to OJK in 2021 and approved at the Annual General Meeting of Shareholders of the Company (“**AGM**”) in 2022.
- In the agenda of 2023 Annual GMS (the “**Meeting**”), the Company will propose to obtain approval from the Meeting on the Updated Recovery Plan of the Company which has been submitted to OJK on 25 November 2022. The proposal for obtaining approval is in accordance with Article 31 of POJK No.14/2017 which stipulates that the Recovery Plan (which is a plan to overcome financial problem that may occur in the future at the Company as a Systemic Bank) must be approved by the shareholders at the GMS.
- The updated Recovery Plan of the Company that has been submitted to OJK, among other includes trigger level update adjusting to current condition and regulation.
- In accordance with the POJK No. 14/2017, the Company will also request approval from the Meeting for any and all actions relating to matters relating to the Company's Recovery Plan by taking into account the prevailing regulation as regard to the Recovery Plan.