

MINUTES OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
"PT BANK CIMB NIAGA Tbk"

Number: 31

-On this day, Tuesday, dated 25-4-2017 (the twenty fifth day of April two thousand and seventeen).

-At 15.35 WIB (fifteen o'clock thirty five minutes Western Indonesian Time).

-I, ASHOYA RATAM, Bachelor of Law, Master of Notary, Notary in the Administrative City of South Jakarta, in the presence of witnesses who are known to me, Notary, and to be mentioned at the closing part of this deed:

-for and at the request of the Board of Directors of the limited liability company **"PT BANK CIMB NIAGA Tbk"**, having its domicile in South Jakarta, having its address in Graha CIMB Niaga, Jalan Jenderal Sudirman Kaveling 58, Senayan, Kebayoran Baru, Jakarta 12190, which was duly established based on the:

-deed dated 26-9-1955 (the twenty sixth day of September one thousand nine hundred fifty five) number 90, whose minutes of meeting was made before Raden Meester SOEWANDI, used to be Notary in Jakarta, that has obtained legalization by virtue of the decree of the Minister of Justice of the Republic of Indonesia, dated 1-12-1955 (the

first day of December one thousand nine hundred fifty five) number J.A.5/110/15 and has been published in the State Gazette of the Republic of Indonesia, dated 4-9-1956 (the fourth day of September one thousand nine hundred fifty six) number 71, Supplement number 729/1956;

-the Articles of Association of which have been amended entirely in order to be adjusted with Law Number 40 of 2007 (two thousand and seven) concerning the Limited Liability Company (hereinafter referred to as the "**Company Law**") and has been published in the State Gazette of the Republic of Indonesia, dated 17-10-2008 (the seventeenth day of October one thousand nine hundred and eight) number 71, Supplement number: 20154/2008;

-the Articles of Association of the said limited liability company have been further amended as being published/set forth in the:

-State Gazette of the Republic of Indonesia dated 3-3-2009 (the third day of March two thousand and nine) number 18, Supplement number 159/2009;

-State Gazette of the Republic of Indonesia dated 10-3-2009 (the tenth day of March two thousand and nine) number 20, Supplement number 7162/2009;

-Deed dated 2-7-2008 (the second day of July two thousand and eight) number 6, and which notification on the amendment to the articles of association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia, dated 7-7-2008 (the seventh day of July two thousand and eight) number AHU-AH.01.10-17196;

-Deed dated 23-7-2008 (the twenty third day of July two thousand and eight) number 42, and which notification on merger of the Company has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia, dated 22-10-2008 (the twenty second day of October two thousand and eight) number AHU-AH.01.10-22669;

-Deed dated 21-11-2008 (the twenty first day of November two thousand and eight) number 10, and which notification on the amendment to the articles of association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia, dated 9-12-2008 (the ninth day of December two thousand and eight) number AHU-AH.01.10-24908;

-Deed dated 28-5-2009 (the twenty eighth day of May two thousand and nine) number 30, and which

notification on the amendment to the articles of association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia, dated 13-7-2009 (the thirteenth day of July two thousand and nine) number AHU-AH.01.10-10088;

-Deed dated 22-12-2010 (the twenty second day of December two thousand and ten) number 36, and which notification on the amendment to the articles of association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia, dated 6-1-2011 (the sixth day of January two thousand and eleven) number AHU-AH.01.10-00552;

-Deed dated 1-3-2011 (the first day of March two thousand and eleven) number 1, and which notification on the amendment to the articles of association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia, dated 15-3-2011 (the fifteenth day of March two thousand and eleven) number AHU-AH.01.10-07889;

-all the six minutes of the deed were drawn up before Doctor AMRUL PARTOMUAN POHAN, Bachelor of Law, Lex

Legibus Magister, used to be Notary in Jakarta, whose protocol has been surrendered to me, Notary;

-Deed dated 21-4-2014 (the twenty first day of April two thousand and fourteen) number 22, which minutes was drawn up before HIMAWAN SUTANTO, Bachelor of Law, at that time was the substitute of me, Notary, and which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia dated 30-4-2014 (the thirtieth day of April two thousand and fourteen) number AHU-02085.40.20.204, while the notification on the amendment to the articles of association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia dated 30-4-2014 (the thirtieth day of April two thousand and fourteen) number AHU-01544.40.21.2014;

-lastly the Articles of Association of the said limited liability were further amended in order to be adjusted with the Regulation of Financial Services Authority (hereinafter referred to as the "**PJOK**") number 32/PJOK.04/2014 concerning Plan and the Performance of the General Meeting of Shareholders of the Public Company, and PJOK number 33/PJOK.04/2014 concerning the Board of Directors and the Board of Commissioners of Issuer or the

Public Company, as set forth in my notarial deed, dated 6-5-2015 (the sixth day of May two thousand and fifteen) number 10 and which notification on the amendment to the articles of association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia, dated 18-5-2015 (the eighteenth day of May two thousand and fifteen) number: AHU-AH.01.03-0932580;

-the last composition to the members of the Board of Commissioners and the Board of Directors of the said limited liability company was set forth in my notarial deed dated 18-10-2016 (the eighteenth day of October two thousand and sixteen) number 26.

(hereinafter the said limited liability company "PT BANK CIMB NIAGA Tbk" shall be referred to as "**Company**" or "**Corporation**" or can be referred as well as "**Bank CIMB Niaga**" or "**CIMB Niaga**");

-has been in Financial Hall, Graha CIMB Niaga, 2nd Floor, Jalan Jenderal Sudirman, Kaveling 58, South Jakarta in order to draw minutes regarding everything to be discussed and resolved in the Extraordinary General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") that was held on the day, date, time and place as mentioned at the opening part of this deed.

-The meeting was attended by and therefore appeared before me, Notary, in the presence of the same witnesses, the member of the Board of Commissioners, member of the Board of Directors, and the shareholders of the Company, namely:

1. Mister **MOHAMED NAZIR Bin ABDUL RAZAK** (also known as **Dato' SRI NAZIR RAZAK**), born in Selangor, Malaysia, dated 19-11-1966 (the nineteenth day of November one thousand nine hundred and sixty six), Citizen of Malaysia, private person, residing in Kuala Lumpur, 6, Jalan Eaton, 50450, Kuala Lumpur, Malaysia, as the holder of passport of Malaysia issued on 4-5-2012 (the fourth day of May two thousand and twelve) number A26560048, the photocopy of which was attached to the minutes of this deed, and temporarily being in Jakarta;

-according to his statement in this regard is attending the Meeting as the President Commissioner of the Company;

2. Mister **GLENN MUHAMMAD SURYA YUSUF**, born in Jakarta, dated 17-7-1955 (the seventeenth day of July one thousand nine hundred and fifty five), Citizen of Indonesia, private person, residing in Jakarta, Jalan Pejaten Barat I number 2, Neighborhood Association 001, Community Association 008, Sub-district of Pejaten Barat, District of Pasar

Minggu, South Jakarta, as the holder of Resident Identity Card number 3174041707550004, the photocopy of which was attached to the minutes of this deed;

-according to his statement in this regard is attending the Meeting as the Vice President Commissioner of the Company;

3. Mister **ZULKIFLI Bin MOHD ALI**, born in Selangor, Malaysia, dated 13-9-1950 (the thirteenth day of September one thousand nine hundred and fifty), Citizen of Malaysia, private person, residing in Kuala Lumpur, 77 Jalan G-3 Taman Melawati 53100 Kuala Lumpur, Malaysia, as the holder of passport of Malaysia issued dated 13-3-2012 (the thirteenth day of March two thousand and twelve) number A26363274, the photocopy of which was attached to the minutes of this deed, and temporarily being in Jakarta;

-according to his statement in this regard is attending the Meeting as the Commissioner and as the Independent Commissioner of the Company;

4. Mister **PRI NOTOWIDIGDO** (in his Resident Identity Card, it is written as **PRIMOEHADI NOTOWIDIGDO**), born in Klaten, dated 14-5-1947 (the fourteenth day of May one thousand nine hundred and forty seven), Citizen of Indonesia, private person, residing in Jakarta, Jalan Tanjung 6 Block

H-2/2, Neighborhood Association 013, Community Association 002, Sub-district of Tanjung Barat, District of Jagakarsa, South Jakarta, as the holder of Resident Identity Card number 3174091405470004, the photocopy of which was attached to the minutes of this deed;

-according to his statement in this regard is attending the Meeting as the Commissioner and as the Independent Commissioner of the Company;

5. Mistress **ARMIDA SALSIAH ALISJAHBANA**, born in Bandung, dated 16-8-1960 (the sixteenth day of August one thousand nine hundred and sixty), Citizen of Indonesia, private person, residing in Bandung, Jalan Sulanjana number 11A, Neighborhood Association 001, Community Association 003, Sub-district of Tamansari, District of Bandung Wetan, Municipality of Bandung, as the holder of Resident Identity number 3273095608600003, the photocopy of which was attached to the minutes of this deed, and temporarily being in Jakarta;

-according to her statement in this regard is attending the Meeting as the Commissioner and as the Independent Commissioner of the Company;

6. Mister **JEFFREY KAIRUPAN**, born in Jakarta, dated 23-2-1957 (the twenty third day of February one thousand nine

hundred and fifty seven), Citizen of Indonesia, private person, residing in Jakarta, Aston Rasuna Tower 4/B Unit 02.H, Neighborhood Association 002, Community Association 010, Sub-district of Menteng Atas, District of Setia Budi, South Jakarta, as the holder of Resident Identity Card number 5171042302570002, the photocopy of which was attached to the minutes of this deed;

-according to his statement in this regard is attending the Meeting as the Commissioner and as the Independent Commissioner of the Company;

7. Mister **DAVID RICHARD THOMAS**, born in California, United States of America, dated 21-5-1959 (the twenty first day of May one thousand nine hundred and fifty nine), Citizen of the United States of America, private person, residing in Malaysia, #B-10 Park Seven Condominium, 5 Persiaran KLCC, Kuala Lumpur, Malaysia, as the holder of passport of the United States of America issued dated 4-4-2014 (the fourth day of April two thousand and fourteen) number 505709369, the photocopy of which was attached to the minutes of this deed, and temporarily being in Jakarta;

-according to his statement in this regard is attending the Meeting as the Commissioner of the Company;

8. Mister **TIGOR M SIAHAAN** (in his Resident Identity Card, it is written as **MARSAHALA SIAHAAN**), born in Jakarta, dated 26-10-1971 (the twenty sixth day of October one thousand nine hundred and seventy one), Citizen of Indonesia, private person, residing in Jakarta, Jalan Cianjur number 19, Neighborhood Association 007, Community Association 004, Sub-district of Menteng, District of Menteng, Central Jakarta, as the holder of Resident Identity Card number 3171062610710002, the photocopy of which was attached to the minutes of this deed;

-according to his statement in this regard is attending the Meeting as the President Director of the Company

9. Mister **WAN RAZLY ABDULLAH BIN WAN ALI**, born in Selangor, Malaysia, dated 18-12-1971 (the eighteenth day of December one thousand nine hundred and seventy one), Citizen of Malaysia, private person, residing in Jakarta, Jalan Gaharu VI number 6, Neighborhood Association 003, Community Association 011, Sub-district of Cilandak Barat, District of Cilandak, South Jakarta, as the holder of Electronic Limited Residence Permit Card number 2C2IJE5265AQ, which is valid until 28-11-2017 (the twenty eighth day of November two thousand and seventeen), the

photocopy of which was attached to the minutes of this deed;

-according to his statement in this regard is attending the Meeting as the Director of the Company;

10. Mistress **Engineer RITA MAS'OEN**, born in Pontianak, dated 27-8-1961 (the twenty seventh day of August one thousand nine hundred and sixty one), Citizen of Indonesia, residing in Jakarta, Jalan Janur Elok IV QC 8/8, Neighborhood Association 006, Community Association 006, Sub-district of Kelapa Gading Barat, District of Kelapa Gading, North Jakarta, as the holder of Resident Identity Card dated 5-9-2012 (the fifth day of September two thousand and twelve) number 3172066708610001, the photocopy of which was attached to the minutes of this deed;

-According to her statement in this regard is attending the Meeting as the Director of the Company;

11. Miss **MEGAWATI SUTANTO**, born in Pangkal Pinang, dated 27-1-1962 (the twenty seventh day of January one thousand nine hundred and sixty two), Citizen of Indonesia, private person, residing in Jakarta, Jalan Maluku number 34B, Neighborhood Association 006, Community Association 005,

Sub-district of Gondangdia, District of Menteng, Central Jakarta, as the holder of Resident Identity Card number 3171016701620001, the photocopy of which was attached to the minutes of this deed;

-according to her statement in this regard is attending the Meeting as the Director of the Company;

12. Mistress **VERA HANDAJANI** (in her Resident Identity Card, it is written as **VERA HANDAYANI**), born in Tarakan, dated 15-12-1971 (the fifteenth day of December one thousand nine hundred and seventy one), Citizen of Indonesia, private person, residing in Tangerang, Villa Melati Mas Block J-6/01, Neighborhood Association 003, Community Association 006, Sub-district of Pondok Jagung, District of Serpong Utara, City of South Tangerang, as the holder of Residents Identity Card number 3674025512710001, the photocopy of which was attached to the minutes of this deed, and temporarily being in Jakarta;

-according to her statement in this regard is attending the Meeting as the Director of the Company;

13. Mister **JOHN SIMON**, born in Pematang Siantar, dated 29-9-1971 (the twenty ninth day of September one thousand nine hundred and seventy one), Citizen of Indonesia, private person, residing in Jakarta, Jalan Pluit Selatan II number

3, Neighborhood Association 019, Community Association 006, Sub-district of Pluit, District of Penjaringan, North Jakarta, as the holder of Resident Identity Card number 3172012909710009, the photocopy of which was attached to the minutes of this deed;

-according to his statement in this regard is attending the Meeting as the Director of the Company;

14. Mistress **LANI DARMAWAN**, born in Krawang, dated 20-4-1962 (the twentieth day of April one thousand nine hundred and sixty two), Citizen of Indonesia, private person, residing in Jakarta, Jalan Gereja Theresia number 15, Neighborhood Association 007, Community Association 004, Sub-district of Gondangdia, District of Menteng, Central Jakarta, as the holder of Resident Identity Card number 3171066004620003, the photocopy of which was attached to the minutes of this deed;

-according to her statement in this regard is attending the Meeting as the Director of the Company;

15. Mister **PANDJI PRATAMA DJAJANEGARA** (in his Resident Identity Card, it is written as **PANDJI PRATAMA**), born in Jakarta, dated 17-11-1964 (the seventeenth day of November one thousand nine hundred and sixty four), Citizen of Indonesia, private person, residing in Jakarta, Jalan

Kramat number 12, Neighborhood Association 012, Community Association 001, Sub-district of Cilandak Timur, District of Pasar Minggu, South Jakarta, as the holder of Resident Identity Card number 3174041711640003, the photocopy of which was attached to the minutes of this deed;

-according to his statement in this regard is attending the Meeting as the Director of the Company;

16. Mistress **HEDY MARIA HELENA LAPIAN**, born in Jakarta, dated 21-11-1958 (the twenty first day of November one thousand nine hundred and fifty eight), Citizen of Indonesia, private person, residing in Jakarta, Surya Timur Block A number 12 A, Neighborhood Association 002, Community Association 005, Sub-district of Kedoya Utara, District of Kebon Jeruk, West Jakarta, as the holder of Resident Identity Card number 3173056111580003, the photocopy of which was attached to the minutes of this deed;

-according to her statement in this regard is attending the Meeting as the Director of the Company;

17. Mistress **FRANSISKA OEI LAN** (in her Resident Identity Card, it is written as **FRANSISKA OEI LAN SIEM**, Bachelor of Law), born in Jakarta, dated 12-6-1957 (the twelfth day of June one thousand nine hundred and fifty seven), Citizen of Indonesia, private person, residing in Jakarta,

Jalan Bangka IX number 22C Kaveling 7, Neighborhood Association 003, Community Association 010, Sub-district of Pela Mampang, District of Mampang Prapatan, South Jakarta, as the holder of Resident Identity Card number 3171065206570003, the photocopy of which was attached to the minutes of this deed;

-according to her statement in this regard is attending the Meeting as the Director and as the Compliance Director of the Company;

18. Mister Professor Doctor **FATHURRAHMAN DJAMIL**, Master of Arts (in his Resident Identity Card, it is written as Doctor Haji **FATHURRAHMAN DJAMIL**), born in Sukabumi, dated 7-11-1960 (the seventh day of November one thousand nine hundred and sixty), Citizen of Indonesia, private person, residing in Tangerang, Komplek Saung Gintung Block E/13, Neighborhood Association 002, Community Association 005, Sub-district of Cireundeu, District of Ciputat Timur, Regency of South Tangerang, as the holder of Resident Identity Card number 3603340711606002, the photocopy of which was attached to the minutes of this deed, and temporarily being in Jakarta;

-according to his statement in this regard is attending the Meeting as the member of Sharia Supervisory Board of the Company;

19. Mister **RADEN MUHAMMAD IRWAN**, born in Palembang, dated 8-2-1971 (the eighth day of February one thousand nine hundred and seventy one), Citizen of Indonesia, Director of "PT CIMB SECURITIES INDONESIA", residing in Jakarta, Jalan Mangga number 38, Neighborhood Association 002, Community Association 003, Sub-district of Batu Ampar, District of Kramat Jati, East Jakarta, as the holder of Resident Identity Card number 3175040802710001, the photocopy of which was attached to the minutes of this deed;

-according to his statement in this regard is attending the Meeting in his capacity abovementioned and by based on the "Directors' Circular Resolution Made Pursuant To Article 90 of The Articles of Association of CIMB GROUP SDN BHD", dated 24-4-2017 (the twenty fourth day of April two thousand and seventeen) which was related to "Power of Attorney To Attend The Annual General Meeting of Shareholders of PT BANK CIMB NIAGA Tbk", privately executed dated 25-4-2017 (the twenty fifth day of April two thousand and seventeen), as the proxy of:

-mister TENGKU DATO' SRI ZAFRUL ABDUL AZIZ,
Director of "CIMB GROUP SDN BHD", residing in
Malaysia, A-13-02, Sunway Palazzio number 1,
Jalan Sri Hartamas 3 Taman Sri Hartamas, 60000,
Kuala Lumpur, Malaysia, as the holder of
passport of Malaysia, issued dated 16-10-2012
(the sixteenth day of October two thousand and
twelve) number A273285038;

-the original of both documents were attached to the
minutes of my notarial deed dated today number 30; as
such the appearer is acting as the proxy of and
therefore is acting for and on behalf of and
representing "**CIMB GROUP SDN BHD**" or "**CIMB GROUP**", a
company duly established pursuant to and under the
laws of Malaysia, having its head office in Kuala
Lumpur, Menara CIMB, level 13, Jalan Stesen Sentral
2, Kuala Lumpur Sentral 50470, Kuala Lumpur,
Malaysia, that in this regard is represented in its
capacity as the holder/owner of 22,991,336,581
(twenty two billion nine hundred ninety one million
three hundred thirty six thousand five hundred eighty
one) class B shares or constituting 91.485% (ninety
six point four eight five percent) of the total

number of shares which have been issued by and fully paid into the Company.

20. **Public** (other than the shareholders as referred to in point 20 above) which all of them as the holder/owner of 862,851,647 (eight hundred sixty two million eight hundred fifty one thousand six hundred forty seven) class A and class B shares or totally constitute as 3.617% (three point six one seven percent) of the total number of shares that have been issued by and fully paid into the Company, and whose names and identities were detailed in separate schedule that was attached to minutes of this deed.

-The appearers are known to me, the Notary.

-The appearer said mister MOHAMED NAZIR Bin ABDUL RAZAK (also known as Dato' SRI NAZIR RAZAK) as the President Commissioner of Company has been appointed by Board of Commissioners to preside the Meeting as the Chairman of Meeting pursuant to "Circular Resolution of the Board of Commissioners of PT BANK CIMB NIAGA Tbk" dated 1-3-2017 (the first day of March two thousand and seventeen) number 007/DEKOM/KP/III/2017, which was privately executed and the original of which was attached to the minutes of my notarial deed dated today number 30, as such

pursuant to the provision of Article 12 paragraph 12.3 of the Articles of Association of the Company.

-Furthermore, in respect to the procedures for the performance of the Meeting as stipulated in the:

1. PJOK Number 32/PJOK.04/2014 concerning Plan and Performance of the General Meeting of Shareholders of the Public Company; and
2. Article 11 and Article 12 of the Articles of Association of the Company.

-Whereas the announcement and summon of the Meeting have been made pursuant to the provision of Article 12 paragraph 12.2 of Articles of Association of the Company, as follows:

-Notification regarding the plan of the Meeting that will be convened to Financial Services Authority (hereinafter referred to as the "OJK") and to PT BURSA EFEK INDONESIA, both dated 3-3-2017 (the third day of March two thousand and seventeen).

-Announcement of the Meeting has been published in Bisnis Indonesia daily newspaper and The Jakarta Post daily newspaper, as well as in the Indonesian Stock Exchange's website and in the Company's website, dated 10-3-2017 (the tenth day of March two thousand

and seventeen), including the Disclosure related to the shares buyback of the Company.

-**Summon** and the explanation regarding the agenda of the Meeting have been published in Bisnis Indonesia daily newspaper and The Jakarta Post daily newspaper, and the material of the Meeting that includes the Annual Report of the financial year 2016 (two thousand and sixteen) have been uploaded in the Indonesian Stock Exchange's website and in the Company's website, dated 27-3-2017 (the twenty seventh day of March two thousand and seventeen).

-Whereas up to 7 (seven) calendar days prior to the date of the summon of the Meeting, the Board of Directors of the Company does not accept any proposal from the shareholders on other matters to be included in the Meeting Agenda, as stipulated in Article 12 paragraph 6 of the Articles of Association of the Company.

-Whereas pursuant to the advertisement of the summon, the Meeting is convened with the following agenda:

-Approval of the shares buyback of the Company maximum 2% (two percent) of the Paid up Capital.

-Whereas the Meeting was attended or represented by the holder/owner of 23,855,188,228 (twenty three billion eight

hundred fifty five million one hundred eighty eight thousand two hundred twenty eight) shares or constituting 94.92% (ninety four point nine two percent) of the total number of class A and class B shares which having legal voting right issued by the Company, which totally amounting to 25,131,606,843 (twenty five billion one hundred thirty one million six hundred and six thousand eight hundred forty three) shares consisting of:

- Class A shares, amounting to 71,853,936 (seventy one million eight hundred fifty three thousand nine hundred thirty six) shares; and
- Class B shares, amounting to 25,059,752,907 (twenty five billion fifty nine million seven hundred fifty two thousand nine hundred and seven) shares;

-therefore, the quorum as required in Article 13 paragraphs 13.1 letter a of the Articles of Association of the Company related to Article 87 paragraph 1 of the Company Law has been fulfilled;

-whereas such shares were not presented to me, Notary, however their existence were evidenced by the Register of Shareholders of the Company which was closed on 24-3-2017 (the twenty fourth day of March two thousand and

seventeen) until 16.00 WIB (sixteen o'clock of Western Indonesian Time), and presented to me, Notary;

-whereas the Meeting was valid and entitled to adopt valid and binding resolutions on matters discussed at the Meeting since all requirements as stipulated in Articles of Association of the Company to hold the Meeting have been fulfilled.

-furthermore the Chairman of the Meeting officially opened the Meeting at 15.35 WIB (fifteen o'clock thirty five minutes Western Indonesian Time) by informed the same to the Meeting;

-Before entering the discussion of the agenda of the Meeting, the Chairman of the Meeting stated that the Code of Conduct of the Meeting as well as the description of the General Conditions of the Company as pursuant to Article 24 paragraph 3 of PJOK number 32/PJOK.04/2014 concerning Plan and the Performance of the General Meeting of Shareholders of the Public Company have been read on the Annual General Meeting of Shareholders that was convened today prior to this Meeting.

I. Entering the **only Agenda** of the Meeting:

"Approval of the shares buyback of the Company maximum 2% (two percent) of the Paid up Capital."

-Furthermore the Chairman of the Meeting gave opportunity to the said mister WAN RAZLY ABDULLAH BIN WAN ALI, as the Director of Company to present the explanation regarding the only agenda of the Meeting.

-Subsequently, the said mister WAN RAZLY ABDULLAH BIN WAN ALI, as the Director of Company presented the explanation regarding the only agenda of the Meeting, which basically was further explained using "InFocus" as follows:

"On the agenda of the Meeting, as already has been informed by the Company in the Announcement of the plan of the Meeting, dated 10-3-2017 (the tenth day of March two thousand and seventeen) and in the Summon, dated 27-3-2017 (the twenty seventh day of March two thousand and seventeen), the Company Intends to buyback the Company's shares from Khazanah Nasional Berhad and from Public which maximum amounting to 2% (two percent) of the paid up capital of the Company (or the "**Buyback**"). The shares being bought buy as above stated will be used as the shares-based loyalty program to management and employees (the "**MESOP**") with the objective, among others, as an effort to improve the productivity and performance of management and employees, and to foster the sense of belonging against the Company.

-The Buyback of the Company's shares shall be performed at the latest 18 (eighteen) months since it is approved by this Meeting, and subject to the approval from the competent authority, and at the price as considered appropriate by the Company. The estimated cost required for the Buyback of the Company's shares is a maximum of Rp500.000.000.000,- (five hundred billion Rupiah) including commission for broker-dealer and other incurred expenses related thereto.

Pursuant to the disclosure of information that has been published in Bisnis Indonesia daily newspaper and in the website of the Company and in the website of the Indonesian Stock Exchange, dated 10-3-2017 (the tenth day of March two thousand and seventeen), the Buyback of the Company's shares will be conducted in accordance with the Regulation of the Capital Market Supervisory Board (the "Bapepam") Number XI.B.2 concerning the Buyback of Shares Issued By Issuers or Public Company."

-After having heard the explanation from the said mister WAN RAZLY ABDULLAH BIN WAN ALI, as the Director of the Company, the Chairman of the Meeting, gave opportunity to the shareholders and/or their proxies to raise question or comment in respect of the only Agenda of the Meeting.

-On the first occasion, mistress NATALIA as the proxy of mister CEPI JAMALUDIN MALIK, as the holder/owner of 1,050,000 (one million and fifty thousand) shares in the Company raised question that basically as follows:

“As we know that book value of Bank Niaga is still low, namely around 0.9% (zero point nine percent), with book value Rp1.500,- (one thousand five hundred Rupiah). How much the maximum purchase price per share that will be offered by the Company upon the Company's shares in market / public?”

-Based on the question raised by said mistress NATALIA, said mister TIGOR M SIAHAAN (in his Resident Identity Card, it is written as MARSAHALA SIAHAAN), in his capacity as the President Director of the Company, gave the answer, which basically as follows:

“What we describe is the maximum buyback of the Company's shares, namely 2% (two percent) of the Paid up Capital as well as the maximum cost that may be incurred related to the process of buyback of the Company's share, namely Rp500.000.000.000,- (five hundred billion Rupiah). The price of the Company's shares, as also has been mentioned by said mistress NATALIA, is still low. We will consider the market condition at time of the performance of the

Buyback. We cannot determine the same today, however the price will be in accordance with market conditions with due regard to the regulation applicable to the Buyback of the Company's shares as well as prevailing regulation regarding the MESOP."

-Furthermore said mistress NATALIA gave further comment, which basically as follows:

"Generally, the purchase price related to the buyback of the shares of the Bank is minimum amounting to 2 (two) times the book value. Will the purchase price of the buyback of the Company's shares be 2 (two) times? I am asking statement from the management. Whether the purchase price has been able to be determined".

-Based on the question raised by said mistress NATALIA, thereafter the Chairman of the Meeting gave response, as follows:

"In this regard the position of the Company is as the buyer, therefore it is better if the Company can get lower purchase price."

-Subsequently said mister TIGOR M SIAHAAN (in his Resident Identity Card, it is written as MARSAHALA SIAHAAN), in his capacity as the President Director of the Company, gave further explanation, which basically as follows:

"Honestly, considering to the position of the Company in this regard is as the buyer then the purchase price will be determined by the Company. Regarding the multiple values in terms of banking, indeed it is variety. As has been known by said mistress NATALIA, we make valuation and it has not reached 1x (one time), so we will do it in accordance with market conditions and the needs of the Company."

-Said mistress NATALIA, thereafter, gave further comment, which basically as follows:

"If it is possible, the Company's shares are priced according to the investor. Thank you"

-On the other occasion, mister SAMAN as the proxy of mister ANDRI ANSJORI as the holder/owner of 51,000 (fifty one thousand) shares in the Company raised question that basically as follows:

"If we take a look, the book value of the Company is around Rp1.400,- (one thousand four hundred Rupiah) while the market price is still below the book value, where it should be 2 (two) or 3 (three) times of the book value. This condition is unnatural because it means the interest of the investor is high. It is the duty for the Company to make the book value is higher than book value."

This buyback can be done if the share price can be increased because of the trust of investors and also will be profitable for shareholders who want to release their shares in relation to this buyback. Please be noted that the Company shall not conduct Market intervention."

-Based on the question/comment raised by said mister SAMAN, the Chairman of the Meeting gave response, which basically as follows:

"If we notice, the Company's stock price is now rising however in terms of capital return, it is still low and it is actually the important point in terms of performance. We understand the meaning of the statement given by said mister SAMAN, and insya Allah the Company's stock prices will raise in the future. Related to the buyback when viewed the position of the Company as the buyer, if we buy at a low price then it will help the rise of the stock price."

-Since there was no other question, comment nor proposal raised by the shareholders and/or their proxies in respect of the only Agenda of the Meeting, thereafter the Chairman of the Meeting presented the proposed resolution of the only Agenda of the Meeting, where the Meeting shall:

1. Approve the buyback of the Company's shares from the public shareholders and from Khazanah Nasional Berhad which maximum amounting to 2% (two percent) of the Paid Up Capital of the Company, to be used as the shares-based loyalty program to the management and employees (the "MESOP") with the objective, among others, as an effort to improve the productivity and performance of the management and employees, and to foster the sense of belonging against the Company.
2. Approve the authorization to the Board of Directors to perform the buyback of the Company's shares which is at the latest 18 (eighteen) months since it is approved by this Meeting, and subject to the approval from the competent authority, and at the price as considered appropriate by the Company, however it will not exceed the maximum amount of Rp500.000.000.000,- (five hundred billion Rupiah) including commission for broker-dealer and other incurred expenses related thereto.
3. In the event that the buyback of the Company's share is unenforceable, including because the approval from the competent authority related thereto cannot be obtained, then this resolution becomes void without any requirement

for further approval from the General Meeting of Shareholders.

-Furthermore the Chairman of the Meeting asked whether or not the proposal proposed in the only Agenda of the Meeting may be agreed through deliberation for consensus.

-Thereafter, the Chairman of the Meeting asked whether or not there was any shareholder and/or its proxy declaring negative votes or voting for abstain in respect of the proposal proposed in the only Agenda of the Meeting.

-Since there were shareholders and/or their proxies that casting negative votes and/or abstain in respect of the proposal proposed in the only Agenda of the Meeting, the Chairman of the Meeting asked me, Notary to conduct voting calculation, and after motion duly made and seconded, the voting calculation result shall be as follows:

In the Only Agenda of the Meeting:

- a. Shareholders that totally owned 948.621 (nine hundred fort eight thousand six hundred twenty one) shares cast abstain votes;
- b. Shareholders that totally owned 3,978 (three thousand nine hundred seventy eight) shares cast negative votes.

-Based on the voting calculation result, the Chairman of the Meeting concluded that in the Only Agenda of the Meeting:

"Meeting based on majority votes, namely 23,855,184,250 (twenty three billion eight hundred fifty five million one hundred eighty four thousand two hundred fifty) or constituting 99.999% (ninety nine point nine nine nine percent) of the total number of votes cast at the Meeting, resolved:

1. Approve the buyback of the Company's shares from the public shareholders and from Khazanah Nasional Berhad which maximum amounting to 2% (two percent) of the Paid Up Capital of the Company, to be used as the shares-based loyalty program to the management and employees (the "MESOP") with the objective, among others, as an effort to improve the productivity and performance of the management and employees, and to foster the sense of belonging against the Company.
2. Approve the authorization to the Board of Directors to perform the buyback of the Company's shares which is at the latest 18 (eighteen) months since it is approved by this Meeting, and subject to the approval from the competent authority, and at the price as considered appropriate by the Company, however it will not exceed the maximum amount of Rp500.000.000.000,- (five hundred billion Rupiah)

including commission for broker-dealer and other incurred expenses related thereto.

3. In the event that the buyback of the Company's share is unenforceable, including because the approval from the competent authority related thereto cannot be obtained, then this resolution becomes void without any requirement for further approval from the General Meeting of Shareholders."

-Finally, since there was no other matters related to agenda of Meeting that will be discussed by the shareholders, then the Chairman of the Meeting, after he first invited me, Notary to read the result of the resolution of the Meeting in full, closed the Meeting officially at 15.50 WIB (fifteen o'clock fifty minutes Western Indonesian Time).

-----**IN WITNESS WHEREOF THIS DEED;**-----

-is made and executed in Jakarta, on the day, date, time, and place as mentioned at the preamble of this deed in the presence of:

- Mistress SHASA ADISA PUTRIANTI, Bachelor of Law, Master of Notary, born in Bandung, dated 16-6-1990 (the sixteenth day of June one thousand nine hundred and ninety), Citizen of Indonesia, residing in Bandung, Jalan Senam IX number 8, Neighborhood Association 003, Community Association

012, Sub-district of Sukamiskin, District of Arcamanik, City of Bandung, as the holder of Resident Identity Card number 3273245606900002, temporarily being in Jakarta; and

- Mister HIMAWAN SUTANTO, Bachelor of Law, born in Ciamis, dated 18-12-1972 (the eighteenth day of December one thousand nine hundred seventy two), Citizen of Indonesia, residing in Tangerang, Jalan Sektor V number 17, Neighborhood Association 003, Community Association 007, Sub-district of Sudimara Jaya, District of Ciledug, City of Tangerang, as the holder of Resident Identity Card number 3671061812720001, temporarily being in Jakarta;

-both are employees of Notary's office as the witnesses.

-Immediately after this deed is completed being prepared by me, Notary, and thereafter is read by me, Notary, to the witnesses, then this deed is signed by the witnesses and me, Notary, while the appearers have left the Meeting room prior to the completion of this deed.

-Done without any amendment.