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The Board of Commissioners Report

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Guided by our purpose, Advancing Customers and Society, and the consistent application of Simpler, Better, Faster (SBF) principles, CIMB Niaga has enhanced service quality, operational efficiency, and customer responsiveness. With a balanced focus on growth, asset quality, and strong capital and liquidity, the Bank is well positioned for sustainable growth and long-term value creation.

Dear Shareholders and Valued Stakeholders,

The year 2025 marked a defining chapter for CIMB Niaga as we enhanced business resilience while progressing our long-term transformation agenda in response to evolving economic dynamics and heightened competition within the banking industry. We are confident that CIMB Niaga sustained healthy growth momentum, underpinned by a strengthened deposit base, solid intermediation performance, and prudent management of asset quality and operational efficiency. These results demonstrate the Bank's capacity to adapt with agility to shifting customer needs and market developments, while preserving a strong capital foundation.

Throughout 2025, we oversaw the Board of Director's commitment to executing the Forward30 strategy, anchored in the purpose of "Advancing Customers and Society" and guided by the operating principles of being Simpler, Better, and Faster. A comprehensive set of digital transformation initiatives, strengthened organizational capabilities, and the implementation of Good Corporate Governance and prudent risk management have served as key drivers in preserving the Bank's sustainable performance. On this basis, we remain confident that CIMB Niaga is strongly positioned to continue delivering long-term value to shareholders and stakeholders, while contributing meaningfully to the resilience and growth of the national economy.

MACROECONOMIC REVIEW FOR 2025

Global economic growth in 2025 was projected to remain in a phase of moderation, while maintaining relative stability compared with the previous year. In its World

Economic Outlook, the International Monetary Fund (IMF) forecast global expansion of 3.3% in 2025, consistent with the rate recorded in 2024. This projection reflects expected economic growth of approximately 1.7% in developed countries and 4.4% in emerging markets and developing economies. Inflation was anticipated to continue its downward trajectory globally, albeit at differing speeds across jurisdictions, with related risks assessed as contained and manageable.

Bank Indonesia, in its Indonesian Economic Report, observed that global conditions in 2025 remained marked by significant uncertainty. Persistent geopolitical tensions in Eastern Europe and the Middle East, coupled with the trajectory of U.S. economic policy under President Trump, could influence the stability of global financial markets and the flow of international capital. In this situation, Bank Indonesia forecasted global economic growth in 2025 at around 3.3%, largely stable relative to 2024, while growth disparities across countries were expected to continue, reflecting the impact of U.S. reciprocal tariffs and heightened geopolitical risks.

Indonesia's economy achieved stronger growth, driven by the policy measures enacted by the Government and Bank Indonesia. In the fourth quarter of 2025, economic expansion reached 5.39% (yoy), up from 5.04% (yoy) in the preceding quarter, primarily propelled by domestic demand through household consumption and investment, reflecting the favorable effects of Government stimulus and Bank Indonesia's policy framework. For the full year, economic growth stood at 5.11% (yoy), surpassing the 5.03% (yoy) recorded in 2024, accompanied by improvements in labor quality.

This upward trajectory is expected to persist into the first quarter of 2026, with household consumption supported by Government stimulus programs, accommodative monetary policy, rising consumer confidence, and heightened economic activity during major National Religious Holidays, including Lunar New Year, Nyepi, and Eid al-Fitr 1447 H.

Investment is expected to grow at an accelerated pace, driven by Government initiatives, including the downstream development of natural resources, alongside the ongoing strengthening of business confidence. Bank Indonesia projects economic growth in 2026 to reach 4.9–5.7% (yoy), reflecting the combined effects of Government policies and Bank Indonesia's measures aimed at stimulating sustainable economic expansion.

As of 18 February 2026, the Indonesian Rupiah stood at Rp16,880 per US dollar, representing a 0.56% (ptp) decline from its end-January 2026 level. This depreciation was mainly influenced by heightened uncertainty in global financial markets, alongside rising domestic corporate demand for foreign currency amid expanding economic activity. Bank Indonesia views the Rupiah as undervalued relative to Indonesia's economic fundamentals, reflecting, in part, the central bank's consistent achievement in maintaining inflation within the targeted range of 2.5% ±1% for 2026 and 2027.

To date, the cumulative 125-basis-point reduction in the BI-Rate over 2025, together with Bank Indonesia's expansion of monetary liquidity, has driven a decline across multiple interest rates. The INDONIA rate has dropped 211 basis points since the start of 2025, reaching 3.92% as of 18 February 2026. Concurrently, SRBI rates for tenors of 6, 9, and 12 months have declined by 225, 227, and 223 basis points, respectively, since early 2025, reaching 4.91%, 4.93%, and 5.04% as of 13 February 2026.

The money supply continued to expand strongly, reflecting Bank Indonesia's policy to optimize the effectiveness of monetary liquidity expansion in supporting economic growth. M0 growth remained high in January 2026 at 11.0% (yoy), showing relative stability compared with December 2025's growth of 11.4% (yoy). This sustained M0 expansion was driven by increased government financial operations in line with fiscal stimulus and broader monetary measures. Meanwhile, the accelerated growth of M2 was supported by both Government financial activity and the increased disbursement of loan.

In 2025, bank lending expanded by 9.69% (yoy). By category, investment loans grew 21.06% (yoy), working capital loans increased 4.52% (yoy), and consumer loans rose 6.58% (yoy). These results reflect Bank

Indonesia's measures to reduce interest rates and support the Macroprudential Liquidity Incentive (KLM) policy, alongside the Government's implementation of priority programs, all within a stable macroeconomic and financial environment. On the supply side, banks maintained sufficient lending capacity, supported by a Liquidity Coverage Ratio relative to Third-Party Funds (AL/DPK) of 28.57% and a robust 13.83% (yoy) growth in deposits as of December 2025. Banks' willingness to extend loan also improved, as indicated by increasingly relaxed lending requirements, except in the consumer and MSME segments, where credit risk remains elevated.

The financial system remained highly resilient, supported by ample banking liquidity, robust capital positions, and low credit risk. As of December 2025, banks' Capital Adequacy Ratio (CAR) reached 24.83%, providing a substantial buffer to absorb potential risks while sustaining loan expansion. Aggregate Non-Performing Loan (NPL) ratios remained low at 2.05% gross and 0.79% net, reflecting prudent credit management. Results from Bank Indonesia's stress tests further demonstrate the banking sector's strong resilience against various risks, underpinned by sustained corporate repayment capacity and profitability.

Economic and digital financial transactions maintained strong growth in Q4 2025, supported by a secure, seamless, and reliable payment infrastructure. Digital payment volumes reached 14.26 billion transactions, representing a 39.21% increase (yoy), fueled by wider acceptance of digital payments. Transactions via mobile and internet applications rose 12.10% (yoy) and 15.10% (yoy), respectively, while QRIS transactions recorded robust growth of 139.99% (yoy), underpinned by increasing users and merchant participation. On the infrastructure side, retail transactions processed through BI-FAST totaled 1,358.65 million, up 30.44% (yoy), with a transaction value of Rp3,442.26 trillion. Simultaneously, high-value transactions processed via BI-RTGS reached 2.88 million, marking a 3.82% increase (yoy), with a transaction value of Rp65,069.78 trillion. In Rupiah currency management, Currency in Circulation (CIC) expanded 12.90% (yoy) to Rp1,359.94 trillion during the Q4 2025 period.

ASSESSMENT OF THE BOARD OF DIRECTORS' PERFORMANCE

In navigating the challenges and macroeconomic dynamics of 2025, the Board of Commissioners finds that the Board of Directors has managed operations effectively and efficiently, demonstrating leadership in sustaining operational stability, strengthening business resilience, and ensuring that all strategic initiatives adhere to the principles of prudence, Good Corporate Governance, and regulatory compliance.



Throughout 2025, the Board of Commissioners noted that CIMB Niaga achieved a series of substantial performance milestones, spanning both financial and non-financial areas. These results highlight the Bank's ability to maintain strong growth momentum, implement disciplined risk management, elevate service standards, and drive digital transformation initiatives that closely align with evolving customer expectations.

The Board of Commissioners views 2025 as a defining milestone in CIMB Niaga's long-term transformation, highlighted by the launch of the Forward30 strategy for 2025–2030, building on the achievements of 5-Pillar Strategy (Forward23+). The strategy has been executed with clear focus across four strategic pillars (the 4Cs), delivering measurable contributions to fortifying the Bank's long-term foundation and ensuring a growth trajectory that is more focused, adaptive, and sustainable.

Guided by our purpose, Advancing Customers and Society, and the consistent application of Simpler, Better, Faster (SBF) principles, CIMB Niaga has enhanced service quality, operational efficiency, and customer responsiveness. With a balanced focus on growth, asset quality, and strong capital and liquidity, the Bank is well positioned for sustainable growth and long-term value creation.

From a funding standpoint, customer deposits rose by 3.8% (yoy), supported by a robust CASA growth of 10.11%. This progress elevated the CASA ratio from 66.02% in December 2024 to 70.03% in December 2025, highlighting the Bank's effective implementation of its strategy to sustainably expand its low-cost deposit base.

On the lending side, CIMB Niaga recorded loan growth of 4.52% (yoy), bringing the total portfolio to Rp238.3 trillion. This performance was driven by the Corporate segment, which grew 6.72%, followed by the Consumer segment at 3.41%, Emerging Business Banking (EBB) at 1.99%, and the Commercial segment at 3.15%. Consistent with its prudent expansion approach, the Bank sustained solid asset quality, with the NPL ratio remaining well-controlled at 1.81%.

Furthermore, the Bank sustained high operational efficiency, reflected in a Cost to Income Ratio (CIR) of 45.92%. Its stability is further demonstrated by a solid capital position, with an average capital adequacy ratio (CAR) consistently above 24% throughout 2025.

Overall, the Board of Commissioners views CIMB Niaga's 2025 performance as demonstrating the Bank's ability to balance business growth with prudent risk management, operational efficiency, and strengthened financial fundamentals. With a progressively stronger foundation, the Bank is well positioned to execute its long-term strategy and deliver sustainable value to all stakeholders.

RESULTS OF SUPERVISION OF POLICIES AND MANAGEMENT BY THE BOARD OF DIRECTORS

Throughout 2025, the Board of Commissioners actively performed rigorous oversight of the Bank's strategic policies and the execution of management duties by the Board of Directors, both through formal meetings and continuous communication and coordination outside of meetings. This oversight ensured that all management decisions and actions aligned with the Bank's strategic objectives, upheld prudent principles, complied with regulatory standards, and demonstrated an unwavering commitment to GCG and sustainability aspects.

In practice, the Board of Commissioners holds monthly internal meetings and quarterly joint meetings with the Board of Directors to assess performance trends, industry developments, risk exposures, and progress on the Bank's transformation initiatives. These forums allow the Board of Commissioners to offer directions, actionable insights, and strategic recommendations, supporting the Board of Directors in addressing challenges and maximizing growth opportunities.

Based on its supervisory activities, we conclude that the Board of Directors has effectively fulfilled its management responsibilities, as demonstrated by CIMB Niaga's sustained solid performance, strengthened business foundations, and disciplined progression of strategic transformation amidst the economic volatility and competitive pressures within the banking industry throughout 2025.

RESULTS OF SUPERVISION OF BANK STRATEGY IMPLEMENTATION

In 2025, the Board of Commissioners maintained active oversight of the Bank's strategic implementation through regular meetings, collaborative engagements with the Board of Directors, and thorough evaluations of management reports submitted for review. This oversight was further strengthened by the insights and monitoring provided by the Board's committees, complemented by other formal communication channels, offering a comprehensive perspective on performance developments, the effectiveness of strategic initiatives, and the Bank's evolving risk landscape.

In fulfilling our oversight responsibilities, we ensure that all strategic initiatives undertaken by the Board of Directors are fully aligned with the Company's long-term growth objectives, risk profile, and regulatory obligations. The Board's supervisory mandate focuses on achieving business targets, strengthening revenue streams, preserving portfolio quality, and rigorously maintaining Good Corporate Governance and risk management practices in a dynamic and competitive industry landscape.

Following a thorough evaluation, we affirm that the Board of Directors has executed the Bank's strategic initiatives with effectiveness, including achieving notable revenue growth through targeted loan expansion, optimized investment strategies, and the enhancement of fee-based income streams. These accomplishments were realized while upholding a steadfast commitment to prudent risk management, ensuring a sustainable balance between growth and asset quality.

Within the framework of the Forward30 strategy, the Board of Commissioners acknowledges that the Bank has progressively strengthened its commitment to addressing customer needs in a comprehensive manner—spanning employees, business clients, the Shariah segment, and fully integrated banking services. Underpinned by the purpose of "Advancing Customers and Society," Forward30 has firmly positioned customers at the heart of all product development, service initiatives, and operational enhancements. The Board of Commissioners views the implementation of this strategy as a critical step in strengthening CIMB Niaga's stature as an adaptive, value-driven institution that is capable of fostering more meaningful, long-term relationships with both its customers and society at large.

The Board of Commissioners further notes that the implementation of Forward30 has been comprehensively aligned with the Bank's strategic agenda, operationalized through four priorities (the 4Cs)—Capital, Cash/CASA, Cross-Selling, and Capability. These priorities constitute a vital foundation for strengthening business resilience, enhancing the quality of service, and fostering the sustainable creation of value for our customers and all stakeholders.

All strategic initiatives have been executed under the guiding principle of Simpler, Better, Faster (SBF), which has served as a main driver in advancing service quality, operational efficiency, and the Bank's competitiveness in an increasingly dynamic industry landscape. Anchored by a well-defined strategic framework and disciplined execution, the Board of Commissioners remains confident that CIMB Niaga is strongly positioned to deliver sustainable and robust growth, creating enduring value for all stakeholders.

VIEWS ON THE BANK'S BUSINESS PROSPECTS PREPARED BY THE BOARD OF DIRECTORS

The Board of Commissioners affirms that CIMB Niaga's business prospects, as set out in the Corporate Plan, Bank Business Plan (RBB), and 2024–2028 Sustainable Finance Action Plan (RAKB), have been prepared with prudence and strategic foresight. These strategic directions reflect a comprehensive assessment of critical factors, including growth opportunities, external challenges, evolving customer behavior, and the need to strengthen the Bank's long-term foundation.

The Board of Commissioners recognizes that the business strategy presented by the Board of Directors reflects a strong commitment to harnessing digitalization opportunities by advancing technology, data, and service innovation capabilities, while strengthening relationships with customers across key market segments. Concurrently, the Board of Directors places risk management, internal controls, and prudent governance at the core of every business decision in the face of evolving economic challenges.

The Board of Commissioners anticipates that the global macroeconomic environment in 2026 will continue to exhibit significant uncertainty, yet it is expected to present opportunities for more stable growth relative to previous periods. Global economic expansion will remain influenced by the lingering effects of U.S. import tariff policies and vulnerabilities in international supply chains, even as the U.S. economy benefits from technology-driven investment—particularly in Artificial Intelligence (AI)—and supportive fiscal measures, including tax reductions. Gradual improvements in global liquidity, together with easing inflationary pressures across key regions, are expected to reduce volatility in costs of funds. Meanwhile, concurrent shifts in monetary policy among developed countries are also projected to create conditions for more stable capital flows toward emerging markets. Against this backdrop, CIMB Niaga is committed to maintaining agility in navigating international market dynamics, while strategically capitalizing on periods of lower costs of funds to reinforce its capital structure and pursue prudent expansion.

At the domestic level, Indonesia's sustained positive economic growth provides a solid foundation for measured optimism in loan demand for 2026, particularly across corporate, banking transaction, and MSME segments. At the same time, pressures on household purchasing power and sector-specific uncertainties require disciplined risk management in both consumer and MSME segments. We emphasize that strategies to strengthen fee-based income, expand CASA, and exercise selectivity in loan allocation will be critical to preserving margins and maintaining asset quality. Therefore, pricing policies, lending limits, and portfolio



oversight are applied with rigor, while portfolio dynamics are proactively monitored to mitigate emerging risks.

We recognize significant strategic opportunities in accelerating digital transformation and utilizing data analytics and AI to enhance both customer experience and operational efficiency. However, the digital capabilities advancement must be carefully balanced with strong IT governance and reinforced cyber-resilience. Our oversight will remain focused on maintaining security controls, safeguarding data privacy, and ensuring readiness for incident response. Furthermore, strengthening the CIMB Group's regional ecosystem is anticipated to unlock growth, particularly in cross-border transaction banking. In this context, we urge the Board of Directors to fully leverage group synergies while adhering to prudent risk management principles.

We mandate that the Board of Directors remain proactive in anticipating risks stemming from political, economic, and global financial market developments. This will be achieved through the implementation of robust risk management, the strengthening of our business portfolio, and the strategic expansion of product and service offerings in ensuring both stability and sustainable growth. Supported by the vigilant oversight of the Board of Commissioners, CIMB Niaga is well-positioned to uphold resilience and continue delivering long-term value to our stakeholders in 2026.

SUSTAINABLE FINANCE

The Board of Commissioners expresses its appreciation to the Board of Directors for their steadfast and forward-looking commitment to embedding sustainable finance principles and advancing the Environmental, Social, and Governance (ESG) agenda throughout 2025. This dedication is reflected in a series of strategically executed initiatives, notably the efforts to reduce Greenhouse Gas (GHG) emissions through the adoption of renewable energy and the strategic use of Renewable Energy Certificates (RECs). These measures have been instrumental in supporting the Company's achievement of its Scope 1 and 2 GHG emissions reduction targets for the year 2025.

In 2025, in line with its steadfast commitment to sustainable business practices, CIMB Niaga launched a series of innovative initiatives. These include GreenBizReady (GBR), a collaborative platform that empowers business banking customers to facilitate and accelerate their transition toward greener and more sustainable operations, and Sustainability-Linked FX & Derivatives solutions. Furthermore, CIMB Niaga also introduced Perempuan Berkarya, a strategic partnership with the United Nations Environment Programme (UNEP) and United Nations Entity for Gender Equality and the Empowerment of Women (UN Women) that aims to facilitate sustainable financing for SMEs that meet both gender inclusion and sustainable energy criteria.

These initiatives reflect CIMB Niaga's strategic focus on expanding its sustainable finance portfolio, achieving a significant milestone by maintaining sustainable financing at 25% of total lending by year-end 2025.

Throughout 2025, the Board of Commissioners noted the Bank's successful completion and submission of its climate risk analysis through the Climate Risk & Management Scenario Analysis (CRMS) to the OJK, covering emissions across the Bank's entire financing portfolio. Following the release of the Indonesia Sustainable Finance Taxonomy (TKBI) version 2 by OJK, the Bank has initiated the identification of financing activities in alignment with TKBI criteria. In parallel, CIMB Niaga, in coordination with the CIMB Group, continues to monitor its portfolio and conduct comprehensive analyses of customers' physical emission intensity across five priority sectors and monitoring financing portfolio on one priority sector. Results indicate that over 50%, or four of the six monitored sectors, remain below the reference pathway scenario. CIMB Niaga has also strengthened its sustainable governance framework through the issuance of key policies, including the Sustainable Finance Framework, Climate-Related Disclosure Framework, Climate Risk Management Policy, Sustainable Procurement Procedure, and Sustainability Communication Procedure.

The Board of Commissioners commends CIMB Niaga for its Social and Environmental Responsibility (TJSL) programs. The Bank has consistently demonstrated its commitment to improving the quality of education, public health, and promoting inclusive empowerment and environmental stewardship. In 2025, key achievements include the implementation of financial literacy initiatives such as Ayo Menabung dan Berbagi (AMDB) and Tour de Bank (TDB), alongside the launch of student savings accounts (SimPel). The Bank continues to provide scholarships for students throughout Indonesia and the wider ASEAN region. In the healthcare sector, CIMB Niaga has supported Government programs for early malnutrition detection in East Nusa Tenggara and conducted relief initiatives for disaster-affected communities. On inclusive empowerment, the Bank has successfully executed its Community Link programs—#JadiBerkelanjutan, #JadiNyata, and #JadiPeduli—while providing entrepreneurship training for people with disabilities, and interest-free financing to micro, small, and medium enterprises (MSMEs), in Eastern Indonesia. In environmental stewardship, CIMB Niaga actively promotes sustainable bamboo planting and develops eco-educational tourism areas, reinforcing its commitment to preserving natural resources. We also highlight the Bank's internal Employee Volunteer Program, which has mobilized #teamCIMBNiaga to engage in meaningful voluntary activities that generate tangible impact across the nation.

This year, CIMB Niaga introduced the Yellow Belt Sustainability Training program for non-retail frontliners across business units and branches, aimed at improving sustainability awareness, functional capabilities, and equipping frontliners and sustainability champions with the technical skills necessary to drive sustainable finance initiatives and advance our commitment to achieving net zero emissions (NZE) by 2050. We also commend the successful execution of over 170 events under The Cooler Earth Series, spanning more than 40 cities and engaging media, community groups, students, and employees.

Overall, the Board of Commissioners affirms that the Bank has implemented sustainable finance and ESG practices throughout the 2025 fiscal year, in full compliance with applicable laws and regulations and in alignment with the Bank's strategic objectives. We remain committed to exercising rigorous oversight to ensure the effective execution of all sustainability initiatives, thereby contributing to Indonesia's transition to a low-carbon economy, supporting Indonesia's Second Nationally Determined Contribution (SNDC), advancing Indonesia Net Zero 2060 target, and achieving of the Sustainable Development Goals (SDGs).

HUMAN CAPITAL

As a strategic pillar in advancing CIMB Niaga's vision, mission, and purpose—Advancing Customers & Society—the Board of Commissioners affirms that the development of Human Capital (HC) is key factor to sustaining growth and strengthening our competitive advantage. Guided by the #WorkFromHeart ethos, CIMB Niaga remains committed to empowering customers and the broader Indonesian community to achieve their aspirations by delivering value through service experiences that are Simpler, Better, Faster (SBF). This commitment is actualized by cultivating adaptive and innovative leadership, fostering technology-driven skills development, providing transparent career progression, and implementing structured training programs, ensuring the organization is fully equipped to navigate a dynamic and evolving business landscape.

In fulfilling its supervisory function, the Board of Commissioners emphasizes that HC development must remain closely aligned with the evolving economic landscape and banking sector. We fully support the Board of Directors' implementation of the Forward30 strategy, underpinned by the Company's EPICC values—Enabling Talent, Passion, Integrity & Accountability, Collaboration, and Customer Centricity—ensuring these principles are consistently reflected in behaviors, work patterns, and organizational culture. Thus, the enhancement of CIMB Niaga's human capital is in alignment with the imperatives of ongoing transformation, while simultaneously fortifying an organizational foundation that is adaptive, integrity-driven, and firmly customer-centric.

The internalization of these values forms the cornerstone of a conducive and productive work environment, grounded in unwavering commitment to compliance, ethical standards, and Good Corporate Governance. By fostering this culture, every employee develops a thorough understanding of their roles and responsibilities and is inspired to contribute at their highest potential, thereby driving the Bank's performance and the sustainable attainment of its strategic objectives.

As part of its supervisory function, the Board of Commissioners actively monitors the effectiveness of the Bank's HC development initiatives, urging the Board of Directors to consistently implement innovative, measurable, and strategically aligned training programs that enhance employee capabilities while aligning with business needs and industry dynamics. We further underscore the importance of career development pathways, transparent recognition systems, and objective performance evaluation mechanisms, ensuring that every employee is empowered to grow, excel, and contribute sustainably to the Bank's long-term success.

Through the support and oversight of the Board of Commissioners, the Bank's human capital development is expected to produce outstanding talents who are adaptive, competitive, and uphold strong integrity. Our talent is not only equipped with robust technical expertise but also with leadership insight, innovative capacity, and the agility to navigate an evolving banking landscape and the increasingly dynamic customer needs. Anchored by this strong human capital foundation, the Bank is well-positioned to address future challenges, elevate service quality, and deliver sustainable value to all stakeholders.

INFORMATION TECHNOLOGY

In fulfilling its supervisory and strategic functions, the Board of Commissioners fully supports the Board of Directors' proactive acceleration of digital transformation, including the implementation of Artificial Intelligence (AI) and the advancement of data analytics capabilities. We regard this initiative as a strategic priority for the Bank, reinforcing our business relevance, strengthening our competitive positioning, and securing the sustainable growth of CIMB Niaga in an increasingly dynamic and evolving banking landscape.

The Board of Commissioners affirms that the Bank's digital transformation is advancing along a promising trajectory, reflected in improved operational efficiency, streamlined processes, and more robust, integrated risk management. The application of technology has not only enhanced customer service quality but also cultivated an organization that is agile, adaptive, and well-positioned to respond proactively to evolving market dynamics.



The Board of Commissioners remains committed to its oversight responsibilities, consistently striking a balance between driving innovation and upholding prudent risk management. Through this approach, we are confident that CIMB Niaga's strategic investments in technology and digital development will continue to generate sustainable, positive, and responsible value for all stakeholders of the Bank.

VIEW ON THE IMPLEMENTATION OF BANK GOVERNANCE

The Board of Commissioners views that the Board of Directors has consistently upheld and effectively implemented the principles of Good Corporate Governance (GCG) in steering the Bank's operations. This evaluation reflects the rigorous oversight exercised by the Board of Commissioners, supported by its committees, in monitoring GCG adherence throughout 2025. The Bank's steadfast commitment to GCG implementation that goes beyond compliance has not only strengthened operational excellence and performance outcomes but also strengthened stakeholder trust and public confidence in CIMB Niaga.

At CIMB Niaga, our commitment to Good Corporate Governance (GCG) is firmly based on four pillars—governance commitment, governance structure, governance process, and governance outcome. Together, these pillars constitute an integrated foundation that underpins disciplined decision-making, drives effective strategy execution, and ensures robust risk management, ultimately safeguarding sustainable long-term value creation for all our stakeholders.

The Bank's commitment to strong governance was consistently affirmed throughout 2025, as reflected in the numerous external recognitions we received. CIMB Niaga received several prestigious awards, including the Top 50 ASEAN Public Listed Companies (PLCs), the Top 5 ranking in Indonesia & ASEAN Asset Class at the ASEAN Corporate Governance Conference & Awards 2025, inclusion in the Top 50 GCG for Big Capitalization PLCs in Indonesia, and the Leadership in Corporate Governance from the 16th IICD Award, alongside various other awards.

The Board of Commissioners views this recognition as a testament to CIMB Niaga's commitment to good corporate governance and the effective execution of its sustainability strategy, positioning the Bank to deliver added value to both the business and its stakeholders.

VIEW ON THE WHISTLEBLOWING AND ANTI-CORRUPTION REPORTING SYSTEM

In fulfilling its supervisory role, the Board of Commissioners emphasizes that cultivating a robust culture of integrity and compliance is fundamental to sustaining the Bank's sustainable operations and preserving stakeholders' trust. Amid the complexities of the financial services industry and rising expectations for transparent governance, the implementation of a credible reporting mechanism serves as an essential instrument to ensure that any potential breaches are promptly identified and addressed with accuracy and effectiveness.

In line with our commitment, CIMB Niaga has established a Whistleblowing System (WBS) as the official channel for internal and external stakeholders to report suspected breaches of GCG, ethical standards, and relevant policies and procedures. All reports submitted through the WBS must be made in good faith and supported by verifiable evidence, data, or information, ensuring the Bank's integrity, accountability, and protection of its best interests.

As part of our commitment to integrity and the trust of our stakeholders, CIMB Niaga manages its WBS through an independent and professional third party, PT DC Solutions. This arrangement provides a secure and impartial channel, with dedicated personnel to receive reports, relay them to the Bank, and facilitate communication with the reporter as needed. By ensuring independent oversight, the WBS fosters a safe environment for reporting suspected fraud or breaches of the Code of Conduct, reinforcing stakeholder confidence that each concern will be addressed with transparency, diligence, and full compliance with applicable regulations.

The Board of Commissioners remains actively engaged in the implementation and oversight of the Bank's Whistleblowing System, underscoring its unwavering commitment to integrity and ethical governance. This dedication is exemplified by the signing of an Integrity Pact, affirming the Board's steadfast support for fraud prevention and adherence to the Bank's code of ethics. Moreover, the Board of Commissioners actively encourages the use of the WBS as a formal channel for reporting any suspected fraud or ethical breaches, thereby reinforcing a culture of accountability, transparency, and sustainable corporate governance.

The Board of Commissioners diligently reviews quarterly reports from the Anti-Fraud Management (AFM) Unit, the coordinator of the Whistleblowing System (WBS), presented via the Audit Committee. These reports contain a summary of fraud prevention measures that have been implemented by the Bank, a detailed account of complaints received, investigation progress, case outcomes (substantiated or unsubstantiated), sanctions imposed on employees found responsible for fraud or violations, and the Bank's subsequent actions. Drawing from these insights, the Board of Commissioners provides strategic guidance and recommendations, particularly on matters of material significance, to reinforce internal controls and uphold a governance framework rooted in integrity and accountability.

Furthermore, in reinforcing a strong culture of integrity, CIMB Niaga rigorously upholds anti-bribery and anti-corruption standards across all levels of the organization. This commitment is embodied in the Anti-Bribery and Anti-Corruption Policy No. M.11 and the Anti-Bribery Management System Policy No. M.14, which provide the Bank's definitive framework for preventing, detecting, and addressing potential violations. By making these policies publicly available on CIMB Niaga's website, we reaffirm our dedication to transparency, accountability, and governance with integrity.

Beyond reflecting the Bank's commitment, these two policies establish guidance to all CIMB Niaga personnel—including the Board of Commissioners, the Sharia Supervisory Board, and the Board of Directors—in identifying, preventing, reporting, and addressing potential acts of bribery and corruption. Through disciplined and consistent implementation, the Bank strengthens a culture of ethical and transparent business conduct, mitigates legal and financial risks, protects its reputation, and preserves the trust of customers and stakeholders.

The implementation of this anti-bribery and anti-corruption framework remains fundamental to safeguarding the Bank's reputation and reinforcing the trust of shareholders, stakeholders, and the broader public. In 2025, this commitment was further demonstrated by CIMB Niaga's successful retention of the ISO SNI 37001:2016 Anti-Bribery Management System certification for the SPAPM work unit, reflecting the continued robustness, effectiveness, and integrity of the Bank's anti-bribery control environment.

FREQUENCY AND MECHANISM OF PROVIDING ADVICE TO THE BOARD OF DIRECTORS

In discharging its supervisory role as mandated by the Articles of Association, the Board of Commissioners Charter of CIMB Niaga, and prevailing laws and regulations, the Board of Commissioners ensures that the policies and actions undertaken by the Board of Directors remain fully

aligned with the Bank's strategic direction, prudential principles, and Good Corporate Governance. This oversight is exercised through continuous monitoring, complemented by the provision of constructive guidance and advice, thereby enabling the Board of Directors to make well-grounded strategic decisions while maintaining the Bank's sustainable performance.

The provision of advice and recommendations to the Board of Directors is undertaken through structured formal forums designed to foster effective and substantive two-way dialogue. These forums comprise meetings of the Board of Commissioners, joint meetings with committees under the Board of Commissioners, working visits conducted by the Board of Commissioners, and Joint Meetings involving the Board of Commissioners, the Sharia Supervisory Board, and the Board of Directors. Through these mechanisms, we articulate strategic guidance, evaluate policy implementation, and ensure that the Bank's responses to industry developments and emerging risk dynamics remain timely and measured.

For the period from 1 January to 31 December 2025, the Board of Commissioners convened 8 (eight) internal meetings. In addition, the Board of Commissioners conducted 4 (four) joint meetings with the Board of Directors as a formal forum for coordination and evaluation, reviewing the Bank's performance and strategic priorities, and held 3 (three) meetings with the Sharia Supervisory Board to ensure the consistent implementation of Sharia principles and the effective integration of governance practices across the Bank.

Through sustained communication and continuous strategic direction, the Board of Commissioners is confident that it has discharged its supervisory and advisory responsibilities to the Board of Directors effectively, thereby strengthening the quality and integrity of management decision-making in advancing the Bank's sound, prudent, and sustainable growth trajectory.

PERFORMANCE ASSESSMENT OF COMMITTEES UNDER THE BOARD OF COMMISSIONERS

In the execution of its duties and responsibilities, the Board of Commissioners is supported by committees operating under its oversight, namely the Audit Committee, the Risk Oversight Committee, the Nomination and Remuneration Committee, and the Integrated Governance Committee. Underpinned by the competence and experience of their respective members, these committees represent a fundamental pillar in reinforcing the effectiveness of GCG, enhancing the quality of supervision, and enabling the Board of Commissioners to discharge its duties and responsibilities optimally.

Overall, the Board of Commissioners concludes that the committees effectively fulfilled their duties in supporting the Board's supervisory function throughout 2025, in



accordance with their respective charters and applicable regulations. This conclusion is based on a comprehensive evaluation covering collective and individual performance, including that of each Committee Chairman, as well as the effectiveness of duty implementation during the year. The assessment encompassed the adequacy of structure and composition, member competency and attendance, achievement of work programs, and the quality of recommendations provided to strengthen the Board's decision-making and strategic oversight.

The Audit Committee has performed its duties effectively in safeguarding the integrity and quality of the Bank's financial reporting, assessing the adequacy and effectiveness of the internal control system, and overseeing the performance of both the internal and external audit functions. The Committee has also played a pivotal role in ensuring the Bank's compliance with prevailing laws and regulations.

The Risk Monitoring Committee has effectively fulfilled its oversight and advisory responsibilities over the Bank's risk management framework, ensuring that policies, procedures, and methodologies remain robust and responsive to evolving business dynamics, thereby maintaining the Bank's risk profile within its defined risk appetite while supporting sustainable performance objectives.

The Nomination and Remuneration Committee has duly fulfilled its role by providing recommendations on nomination and remuneration policies for members of the Board of Commissioners, the Sharia Supervisory Board, the Board of Directors, and committees under the Board of Commissioners. The Committee also ensured that the overall employee remuneration framework remains aligned with prudential principles, long-term performance objectives, and Good Corporate Governance practices, while providing recommendations on the nomination and/or appointment of members of the Board of Commissioners, the Board of Directors, and Independent Parties within the Bank and its subsidiaries.

Meanwhile, the Integrated Governance Committee oversees the effective implementation of integrated governance across all Financial Services Institutions

within the CIMB Indonesia Financial Conglomeration. The Committee ensures that Good Corporate Governance practices within each entity are executed in strict alignment with the Integrated Governance Guidelines, thereby maintaining the consistent and comprehensive application of GCG principles across the Group.

Through the strong support and contributions of these Committees, the Board of Commissioners is confident that the Bank's supervisory function in 2025 was carried out more effectively, with greater focus and accountability, thereby reinforcing the foundation of Good Corporate Governance as a key pillar of CIMB Niaga's long-term sustainability.

CHANGES IN THE COMPOSITION OF THE BOARD OF COMMISSIONERS

Throughout 2025, there were no changes to the composition of CIMB Niaga's Board of Commissioners.

APPRECIATION AND CLOSING REMARKS

The Board of Commissioners expresses its sincere appreciation to the Board of Directors and all CIMB Niaga employees for their unwavering dedication and commitment throughout 2025. In a dynamic and competitive banking environment, CIMB Niaga demonstrated resilient performance, progressed its Forward30 transformation strategy, and consistently strengthened service excellence alongside practicing Good Corporate Governance. These accomplishments underscore the strong collaboration among management, employees, and stakeholders in advancing CIMB Niaga's vision of delivering enduring long-term value.

In closing, we extend our sincere appreciation to our customers, shareholders, regulators, business partners, and all stakeholders for their trust and support of CIMB Niaga. Going forward, the Board of Commissioners will continue to exercise its oversight and advisory responsibilities with rigor, ensuring the Bank maintains a course of prudent and sustainable growth. With a strengthened foundation and a steadfast spirit of collaboration, we remain confident that CIMB Niaga will persist in delivering significant contributions to Indonesia's economy and society.

17 March 2026



Didi Syafruddin Yahya
President Commissioner