



2. Overseeing the Bank's process of new Sharia product development in accordance with the DSN-MUI fatwa.
3. Providing Sharia opinions regarding new Sharia related products and/or restructured financing with reference to the DSN-MUI fatwa and provisions governing the implementation of Sharia Principles and business activities of the SBU.
4. Requesting a fatwa from DSN-MUI for the Bank's new Sharia-related bank products which has no fatwa.
5. Periodically reviewing the compliance with Sharia Principles in relation to fund collection, fund disbursement, as well as SBU services.
6. Requesting data and information concerning Sharia aspects from the Bank's operating units that performs and/or related to Sharia activities in relation to the implementation of its duties.
7. Performing duties and responsibilities in accordance with the principles of Good Corporate Governance.
8. The SSB has the right to request clarification from the authorized Bank and SBU officers regarding the objective, characteristics, policy, and contract used in the products and services offered by the SBU.
9. The SSB has the right to review and approve all internal policies, systems, products and contracts issued by the Bank/SBU with regard to the fulfillment of Sharia principles.
10. The SSB has the right to request all the necessary data and information from the Sharia Banking Director related to the implementation its duties

#### MANAGEMENT OF CONFLICTS OF INTEREST OF THE SSB

The SSB Charter regulates conflicts of interest issues, pursuant to the OJK Regulation No. 17 of 2023 on the Implementation of Governance at Commercial Banks, which stipulates that in the event of a conflict of interest, SSB members are prohibited from taking action that can be detrimental to the Bank or reduce the Bank's profits and must disclose the conflict of interest in every decision.

The procedures that must be followed by the members of the SSB in the event of a conflict of interest are in line with those for the members of the Board of Commissioners, as outlined in the Corporate Governance Chapter, the Board of Commissioners sub-chapter, of this Annual Report.

#### PERFORMANCE ASSESSMENT OF THE SSB

##### POLICIES AND PROCEDURES FOR PERFORMANCE ASSESSMENT OF THE SHARIA SUPERVISORY BOARD

An assessment of the performance of the Sharia Supervisory Board (SSB) is carried out every year (at least once a year), for the first time in 2023, including:

1. Collegial performance assessment of the SSB;
2. Individual performances assessment of each member of the SSB; and
3. Performance assessment of the SSB Chairman.

CIMB Niaga carried out an independent assessment of the SSB's performance through a survey method given to each SSB member. It is expected that the results of this performance assessment can provide input for improving SSB performance in the future.

##### PERFORMANCE ASSESSMENT CRITERIA FOR THE SHARIA SUPERVISORY BOARD

SSB performance assessment uses several criteria as follows:

1. **Criteria of Collegial performance assessment of the SSB**
  - a. Effectiveness of the Role of the Sharia Supervisory Board
  - b. Effectiveness of Implementation of Duties and Responsibilities
  - c. Composition of the Sharia Supervisory Board
  - d. Effectiveness of Meeting, Work Ethics and SSB Dynamics
  - e. Implementation of Good Corporate Governance and Sustainability Principles
  - f. Effectiveness of Implementation and Control of Sharia Compliance
2. **Criteria of Individual Performances Assessment of Each Member of the SSB**
  - a. Competency and Capability
  - b. Effectiveness of Implementation of Duties and Responsibilities
3. **Criteria of Performance Assessment of the SSB Chairman**
  - a. Effectiveness of Implementation of Duties and Responsibilities
  - b. Leadership

##### THE PARTY CONDUCTING THE PERFORMANCE ASSESSMENT OF THE SHARIA SUPERVISORY BOARD

The parties who assess DPS performance are as follows:

1. **Collegial Performance Assessment of the SSB**  
The assessment is carried out by each members of the SSB on the overall performance of the SSB.
2. **Individual Performance Assessment of Each Member of the SSB**  
Each member of the SSB provides an assessment to each other member.
3. **Performance Assessment of the SSB Chairman**  
The assessment is carried out by each member of SSB on the performance of the SSB Chairman.

The responses provided by the parties mentioned above were communicated directly via an online survey. The performance assessment results are kept confidential and anonymous, and they are then compiled and submitted to the Nomination and Remuneration Committee and SSB. The Nomination and Remuneration Committee then presents and discusses the results of the SSB performance assessment at the Board of Commissioners meeting. The result of the discussion will be followed up with improvements or action plans (if necessary).



Supporting Business Review



Corporate Governance Report



Corporate Social Responsibility



Other Corporate Data



Consolidated Financial Report

## RESULTS OF THE PERFORMANCE ASSESSMENT OF THE SHARIA SUPERVISORY BOARD IN 2023

In 2023, the results of the collegial and individual SSB performance assessment in detail are as follows:

Collegial Performance Assessment	Individual Performance Assessment (Average)	SSB Chairman
<b>4,51 (Outstanding)</b>	<b>4,78 (Exceptional)</b>	<b>4,64 (Outstanding)</b>

The Bank's commitment to implementing GCG principles is one of the factors considered in the collegial SSB

performance assessment. In 2023, **the results of the assessment of GCG implementation by DPS were 4.50 (Outstanding).**

### Range Table

Range	Description
≥ 4,7	Exceptional
4,0 – 4,6	Outstanding
3,7 – 3,9	Exceed Expectation
3,0 – 3,6	Meet Expectation
< 3,0	Need Improvement