

MINUTES OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
"PT BANK CIMB NIAGA Tbk"

Number: 32

-On this day, Friday, dated 25-9-2020 (the twenty fifth day of September two thousand and twenty).-----

-At 14.35 WIB (thirty five minutes past fourteen Western Indonesian Time).-----

-I, ASHOYA RATAM, Sarjana Hukum, Magister Kenotariatan, Notary in the Administrative City of South Jakarta, in the presence of witnesses who are known to me, Notary, and to be mentioned at the closing part of this deed:-----

-for and at the request of the Board of Directors of the limited liability company "**PT BANK CIMB NIAGA Tbk**", having domicile in South Jakarta, and address at Graha CIMB Niaga, Jalan Jenderal Sudirman Kaveling 58, Senayan, Kebayoran Baru, Jakarta 12190, which was duly established based on the deed dated 26-9-1955 (the twenty sixth day of September one thousand nine hundred fifty five) number 90, whose minutes made before Raden Meester SOEWANDI, formerly Notary in Jakarta, which has obtained legalization by virtue of the decree of the Minister of Justice of the Republic



of Indonesia, dated 1-12-1955 (the first day of December one thousand nine hundred fifty five) number J.A.5/110/15 and has been published in the State Gazette of the Republic of Indonesia, dated 4-9-1956 (the fourth day of September one thousand nine hundred fifty six) number 71, Supplement number 729/1956;-----

- the Articles of Association of which have been amended entirely in order to be adjusted with Law Number 40 of 2007 (two thousand and seven) concerning the Limited Liability Company (hereinafter referred to as the "**Company Law**") and has been published in the State Gazette of the Republic of Indonesia, dated 17-10-2008 (the seventeenth day of October one thousand nine hundred and eight) number 84, Supplement number: 20154/2008; -----

- the Articles of Association of the said limited liability company have been further amended as being published/set forth in the:----

- State Gazette of the Republic of Indonesia dated 3-3-2009 (the third day of March two thousand and nine) number 18, Supplement number 159/2009;-----



- State Gazette of the Republic of Indonesia dated 10-3-2009 (the tenth day of March two thousand and nine) number 20, Supplement number 7162/2009; -----
- Deed dated 2-7-2008 (the second day of July two thousand and eight) number 6, and which notification on the amendment of the articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia as stated in its letter dated 7-7-2008 (the seventh day of July two thousand and eight) number AHU-AH.01.10-17196; -----
- Deed dated 23-7-2008 (the twenty third day of July two thousand and eight) number 42, and which notification on the merger of the Company has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia, dated 22-10-2008 (the twenty second day of October two thousand and eight) number AHU-AH.01.10-22669; -----
- Deed dated 21-11-2008 (the twenty first day of November two thousand and eight) number 10, and which notification on the amendment



of the articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia as stated in its letter dated 9-12-2008 (the ninth day of December two thousand and eight) number AHU-AH.01.10-24908; -----

- Deed dated 28-5-2009 (the twenty eighth day of May two thousand and nine) number 30, and which notification on the amendment to the articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia as stated in its letter dated 13-7-2009 (the thirteenth day of July two thousand and nine) number AHU-AH.01.10-10088; -----

- Deed dated 22-12-2010 (the twenty second day of December two thousand and ten) number 36, and which notification on the amendment to the articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia as stated in its letter dated 6-1-2011 (the sixth day of



January two thousand and eleven) number
AHU-AH.01.10-00552; -----

- Deed dated 1-3-2011 (the first day of March two thousand and eleven) number 1, and which notification on the amendment to the articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia as stated in its letter dated 15-3-2011 (the fifteenth day of March two thousand and eleven) number AHU-AH.01.10-07889;-----

-the minutes of those six deeds were made before Doctor AMRUL PARTOMUAN POHAN, Sarjana Hukum, Lex Legibus Magister, formerly Notary in Jakarta, whose protocol has been delivered to me, Notary;

- Deed dated 21-4-2014 (the twenty first day of April two thousand and fourteen) number 22, which minutes was drawn up before HIMAWAN SUTANTO, Sarjana Hukum, at that time was the substitute of me, Notary, and which has obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia dated 30-4-2014 (the thirtieth day of April two thousand and fourteen) number AHU-02085.40.20.204, while



the notification on the amendment to the articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia as stated in its letter dated 30-4-2014 (the thirtieth day of April two thousand and fourteen) number AHU-01544.40.21.2014;-

-the Articles of Association of the said limited liability were further amended in order to be adjusted with the Regulation of Financial Services Authority (hereinafter referred to as the "**POJK**") number 32/PJOK.04/2014 concerning the Plan and Performance of the General Meeting of Shareholders of the Public Company, and PJOK number 33/PJOK.04/2014 concerning the Board of Directors and the Board of Commissioners of the Issuer or Public Company, as set forth in my notarial deed, dated 6-5-2015 (the sixth day of May two thousand and fifteen) number 10 and which notification on the amendment to the articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia, as stated in its letter dated 18-5-2015 (the eighteenth day of



May two thousand and fifteen) number: AHU-AH.01.03-0932580, then re-amended with;-----

- deed dated 26-4-2016 (the twenty sixth day of April two thousand and sixteen) number 57, and which notification on the amendment to the articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia as stated in its letter dated 27-4-2016 (the twenty seventh day of April two thousand and sixteen) number AHU-AH.01.03-0044098; -----

- deed dated 18-9-2017 (the eighteenth day of September two thousand and seventeen) number 40, and which notification on the amendment to the articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia as stated in its letter dated 3-10-2017 (the third day of October two thousand seventeen) number AHU-AH.01.03-0177066; -----

- deed dated 9-4-2020 (ninth day of April two thousand and twenty) number 20, and which notification on the amendment to the



articles of association has been received and recorded by the Minister of Law and Human Rights of the Republic of Indonesia as stated in its letter dated 8-5-2020 (eighth day of May two thousand and twenty) number AHU-AH.01.03-0213936; -----

- the last composition of the members of the Board of Commissioners and the Board of Directors of the said limited liability company was set forth in the deed dated 25-9-2020 (twenty fifth day of September two thousand and twenty) number 31. -----

-the minutes of those five deeds lastly mentioned were made before me, Notary;-----

(hereinafter the said limited liability company "PT BANK CIMB NIAGA Tbk" shall be referred to as the "**Company**" or "**Corporation**" or can be referred as well as "**Bank CIMB Niaga**" or "**CIMB Niaga**");-----

-were in Graha CIMB Niaga, 15th Floor,14th Floor and M Floor, Jalan Jenderal Sudirman, Kaveling 58, South Jakarta in order to draw minutes regarding everything to be discussed and resolved in the Extraordinary General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") that was held on the day, date,



time and place as mentioned at the opening part of this deed.-----

-The meeting was attended by and therefore appeared before me, Notary, in the presence of the same witnesses, the member of the Board of Commissioners, member of the Board of Directors, and the shareholders of the Company, namely:-----

1. Mister **DIDI SYAFRUDDIN YAHYA**, born in Tanjung Pandan, dated 15-4-1967 (the fifteenth day of April one thousand nine hundred and sixty seven), Citizen of Indonesia, private person, residing in Jakarta, Komplek Timah number 9, Neighbours 009, Wards 004, Kelurahan Cilandak Barat, Sub-regency of Cilandak, South Jakarta, holder of Citizen Identity Card number 3174021504670009, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard was attending the Meeting via media-videoconference as the President Commissioner of the Company;-----

2. Mister **GLENN MUHAMMAD SURYA YUSUF**, born in Jakarta, dated 17-7-1955 (the seventeenth day of July one thousand nine hundred and fifty five), Citizen of Indonesia, private person, residing



in Jakarta, Jalan Pejaten Barat I number 2, Neighbours 001, Wards 008, Kelurahan Pejaten Barat, Sub-regency of Pasar Minggu, South Jakarta, holder of Citizen Identity Card number 3174041707550004, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard was attending the Meeting via media-videoconference as the Vice President (Independent) Commissioner of the Company;-

3. Mister **DAVID RICHARD THOMAS**, born in California, United States of America, dated 21-5-1959 (the twenty first day of May one thousand nine hundred and fifty nine), Citizen of the United States of America, private person, residing in Malaysia, #B-10 Park Seven Condominium, 5 Persiaran KLCC, Kuala Lumpur, Malaysia, holder of passport of the United States of America issued dated 4-4-2014 (the fourth day of April two thousand and fourteen) number 505709369, the copy of which was attached to the minutes of this deed, and temporarily being in Jakarta;----

-according to his statement in this regard was attending the Meeting via media-



videoconference as the Commissioner of the
Company; -----

4. Mister **JEFFREY KAIRUPAN**, born in Jakarta, dated 23-2-1957 (the twenty third day of February one thousand nine hundred and fifty seven), Citizen of Indonesia, private person, residing in Jakarta, Aston Rasuna Tower 4/B Unit 02.H, Neighbours 002, Wards 010, Kelurahan Menteng Atas, Sub-regency of Setia Budi, South Jakarta, holder of Citizen Identity Card number 51710423 02570002, the copy of which was attached to the minutes of this deed; -----

-according to his statement in this regard was attending the Meeting via media-videoconference as the Independent Commissioner of the Company; -----

5. Mistress **SRI WIDOWATI**, born in Surabaya, dated 25-8-1967 (the twenty fifth day of August one thousand nine hundred and sixty seven), Citizen of Indonesia, private person, residing in Jakarta, Jalan Taman Wijaya Kusuma III/31, Neighbours 009, Wards 002, Kelurahan Cilandak Barat, Sub-regency of Cilandak, South Jakarta, holder of Citizen Identity Card number



3174066508670003, the copy of which was attached to the minutes of this deed; -----

-according to her statement in this regard was attending the Meeting as the Independent Commissioner of the Company;

6. Mister **TIGOR M SIAHAAN** (in his Resident Identity Card, it is written as **MARSAHALA SIAHAAN**), born in Jakarta, dated 26-10-1971 (the twenty sixth day of October one thousand nine hundred and seventy one), Citizen of Indonesia, private person, residing in Jakarta, Jalan Cianjur number 19, Neighbours 007, Wards 004, Kelurahan Menteng, Sub-regency of Menteng, Central Jakarta, holder of Citizen Identity Card number 3171062610710002, the copy of which was attached to the minutes of this deed; -----

-according to his statement in this regard was attending the Meeting as the President Director of the Company-----

7. Mister **LEE KAI KWONG**, Bachelor of Science (Fin), born in Kuala Lumpur, Malaysia, dated 12-10-1966 (the twelfth day of October one thousand nine hundred and sixty six), Citizen of Malaysia, private person, residing in 2 Jalan SS22/47A Damansara Residensi, Damansara Jaya, Petaling



Jaya 47400, Selangor Malaysia, holder of passport of Malaysia issued dated 11-11-2019 (the eleventh day of November two thousand and nineteen) number A62327270, the copy of which was attached to the minutes of this deed, and temporarily being in Jakarta; -----

-according to his statement in this regard was attending the Meeting via media-videoconference as the Director of the Company-----

8. Mister **JOHN SIMON**, born in Pematang Siantar, dated 29-9-1971 (the twenty ninth day of September one thousand nine hundred and seventy one), Citizen of Indonesia, residing in Jakarta, Jalan Pluit Selatan II Number 3, Neighbours 019, Wards 006, Kelurahan Pluit, Sub-regency of Penjaringan, North Jakarta, holder of Citizen Identity Card dated number 3172012909710009, the copy of which was attached to the minutes of this deed; -----

-According to his statement in this regard was attending the Meeting via media-videoconference as the Director of the Company; -----



9. Mistress **VERA HANDAJANI** (in her Resident Identity Card, it is written as **VERA HANDAYANI**), born in Tarakan, dated 15-12-1971 (the fifteenth day of December one thousand nine hundred and seventy one), Citizen of Indonesia, private person, residing in Tangerang, Villa Melati Mas Block J-6/01, Neighbours 003, Wards 006, Kelurahan Pondok Jagung, Sub-regency of Serpong Utara, City of South Tangerang, holder of Citizen Identity Card number 3674025512710001, the copy of which was attached to the minutes of this deed, and temporarily being in Jakarta;----

-according to her statement in this regard was attending the Meeting via media-videoconference as the Director of the Company; -----

10. Mistress **LANI DARMAWAN**, born in Krawang, dated 20-4-1962 (the twentieth day of April one thousand nine hundred and sixty two), Citizen of Indonesia, private person, residing in Jakarta, Jalan Gereja Theresia number 15, Neighbours 007, Wards 004, Kelurahan Gondangdia, Sub-regency of Menteng, Central Jakarta, holder of Citizen Identity Card number 3171066004620003, the copy



of which was attached to the minutes of this deed; -----

-according to her statement in this regard was attending the Meeting as the Director of the Company; -----

11. Mister **PANDJI PRATAMA DJAJANEGARA** (in his Resident Identity Card, it is written as **PANDJI PRATAMA**), born in Jakarta, dated 17-11-1964 (the seventeenth day of November one thousand nine hundred and sixty four), Citizen of Indonesia, private person, residing in Jakarta, Jalan Kramat number 12, Neighbours 012, Wards 001, Kelurahan Cilandak Timur, Sub-regency of Pasar Minggu, South Jakarta, holder of Citizen Identity Card number 3174041711640003, the copy of which was attached to the minutes of this deed; -----

-according to his statement in this regard was attending the Meeting via media-videoconference as the Director of the Company; -----

12. Mistress **FRANSISKA OEI LAN** (in her Resident Identity Card, it is written as **FRANSISKA OEI LAN SIEM**, Bachelor of Law), born in Jakarta, dated 12-6-1957 (the twelfth day of June one



thousand nine hundred and fifty seven), Citizen of Indonesia, private person, residing in Jakarta, Jalan Bangka IX number 22C lot 7, Neighbours 003, Wards 010, Kelurahan Pela Mampang, Sub-regency of Mampang Prapatan, South Jakarta, holder of Citizen Identity Card number 3171065206570003, the copy of which was attached to the minutes of this deed; -----

-according to her statement in this regard was attending the Meeting as the Director overseeing the Director of Compliance of the Company; -----

13. Mistress **TJIOE MEI TJUEN**, born in Jakarta, dated 14-10-1957 (the fourteenth day of October one thousand nine hundred and fifty seven), Citizen of Indonesia, private person, residing in Jakarta, Jalan Wuluh II Blok 2 Number 10, Neighbours 008, Wards 006, Kelurahan Kota Bambu Utara, Sub-regency of Pal Merah, West Jakarta, holder of Citizen Identity Card number 3173075410570006, the copy of which was attached to the minutes of this deed; -----

-according to her statement in this regard was attending the Meeting via media-videoconference as the Director of the



Company (effective upon obtaining Financial Services Authority or hereinafter referred to as the ("OJK")) approval and/or fulfilled the requirements as determined in the said OJK approval) -----

14. Mister Professor Doctor **MUHAMMAD QURAISH SHIHAB**, Master of Arts, born in Sidrap, dated 16-2-1944 (the sixteenth of February one thousand nine hundred and forty four), Citizen of Indonesia, lecturer, residing in Jakarta, Jeruk Purut, Neighborhood Association 004, Community Association 003, Sub-district of Cilandak Timur, District of Pasar Minggu, South Jakarta, holder of Citizen Identity Card number 31740416024 40005, the copy of which was attached to the minutes of this deed; -----

-according to his statement in this regard was attending the Meeting via media-videoconference as the Sharia Supervisory Board of the Company; -----

15. Mister **Doktor YULIZAR DJAMALUDIN SANREGO**, **Master of Economics**, born in Bogor, dated 4-7-1963 (the fourth day of July one thousand nine hundred and seventy three), Citizen of Indonesia, private person, residing in Bogor, Jalan Raya Ciawi Gang



Haji Gofur Nomor 25, Neighbours 003, Wards 006, Kelurahan Harjasari, Sub-regency of Kota Bogor Selatan, holder of Citizen Identity Card number 3271010407730012, the copy of which was attached to the minutes of this deed; -----

-according to his statement in this regard was attending the Meeting via media-videoconference as the member of Sharia Supervisory Board of the Company; -----

16. Mister Professor Doctor **FATHURRAHMAN DJAMIL**, Master of Arts (in his Resident Identity Card, it is written as Doctor Haji **FATHURRAHMAN DJAMIL**), born in Sukabumi, dated 7-11-1960 (the seventh day of November one thousand nine hundred and sixty), Citizen of Indonesia, private person, residing in Tangerang, Komplek Saung Gintung Block E/13, Neighbours 002, Wards 005, Kelurahan Cireundeu, Sub-regency of Ciputat Timur, Regency of South Tangerang, holder of Citizen Identity Card number 3603340711606002, the copy of which was attached to the minutes of this deed, and temporarily being in Jakarta;----

-according to his statement in this regard was attending the Meeting via media-



videoconference as the member of Sharia Supervisory Board of the Company;-----

17. Miss **SEPTI DAYANA CAHYANI PUTRI** , born in Jakarta, dated 3-9-1997 (the third day of September one thousand nine hundred and ninety seven), Citizen of Indonesia, private person, residing in Jakarta, Jalan Peninggaran Timur I, Neighbours 007, Wards 009, Kelurahan Kebayoran Lama Utara, Sub-regency of Kebayoran Lama, South Jakarta, holder of Citizen Identity Card number 3174054309970003, the copy of which was attached to the minutes of this deed;-----

-according to her statement in this regard was attending the Meeting:-----

a. by virtue of the "Power of Attorney To Attend The Extraordinary General Meeting of Shareholders of PT BANK CIMB NIAGA Tbk" (in the proxy was written "Power of Attorney To Attend The Extraordinary General Meeting of Shareholders of PT BANK CIMB NIAGA Tbk ("The Company"), privately executed dated 3-9-2020 (the third day of September two thousand and twenty), as the proxy of: -----



-Mistress **DATIN ROSSAYA MOHD NASHIR**
(in her passport it is stated **ROSSAYA BINTI MOHD NASHIR**), born in Kelantan, Malaysia, dated 30-5-1968 (the thirty day of May one thousand nine hundred and sixty eight), Citizen of Malaysia, Company Secretary CIMB GROUP SDN BHD, residing in Kuala Lumpur, 21, Jalan Setiabakti, Bukit Damansara, 50490 Kuala Lumpur, Malaysia, holder of passport of Malaysia issued dated 7-10-2019 (the seventh day of October two thousand and nineteen) number A53898376; -----
the original of which was attached to the minutes of this deed ; as such the appearer is acting in her position as mentioned above is based on "Certificate of Corporate Representatives Pursuant to Section 333 of The Companies Act, 2016" dated 9-3-2020 (the third day of March two thousand and twenty), and therefore is acting for and on behalf of and representing "**CIMB GROUP SDN BHD**" or



"CIMB GROUP", a company duly established pursuant to and under the laws of Malaysia, having its head office in Kuala Lumpur, Menara CIMB, level 13, Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470, Kuala Lumpur, Malaysia, that in this regard was represented in its capacity as the holder/owner of 22,991,336,581 (twenty two billion nine hundred ninety one million three hundred thirty six thousand and five hundred eighty one) class B shares or constituting 91,48% (ninety one point fourty eight percent) of the total number of shares which have been issued by and fully paid into the Company. -----

- b. by virtue of the "Power of Attorney To Attend The Extraordinary General Meeting of Shareholders of PT BANK CIMB NIAGA Tbk" (in the proxy was written "Power of Attorney To Attend The Extraordinary General Meeting of Shareholders of PT BANK CIMB NIAGA Tbk ("The Company"), privately executed



dated 3-9-2020 (the third day of September two thousand and twenty), as the proxy of: -----

-Mister **LEONARD MAMAHT**, born in Manado, dated 21-6-1955 (the twenty first day of June one thousand nine hundred and fifty five), Citizen of Indonesia, Director PT COMMERCE KAPITAL, residing in Jakarta, Perumahan Kapuk Mas, Neighbours 007, Wards 007, Kelurahan Kapuk, Sub-regency of Cengkareng, West Jakarta, holder of Citizen Identity Card number 3173012106550005; -----

the original of which was attached to the minutes of this deed; as such the appearer is acting in his position as mentioned above is and therefore is acting for and on behalf of and representing "**PT COMMERCE KAPITAL**", a limited liability company duly established pursuant to and under the laws of Indonesia, having its head office in South Jakarta, having its address in Gedung Bursa Efek Indonesia



, Tower II, Lantai 20, Jalan Jenderal Sudirman Kaveling 52-53, South Jakarta 12190, that in this regard was represented in its capacity as the holder/owner of 255,399,748 (two hundred fifty five million three hundred ninety nine thousand and seven hundred fourty eight) class B shares or constituting 1,02% (one point zero two percent) of the total number of shares which have been issued by and fully paid into the Company. -----

18. **Public** (other than the shareholders as referred to in point 17 above) which all of them as the holder/owner of 683,396,543 (six hundred eighty three million three hundred ninety six thousand and five hundred forty three) class A and class B shares or totally constitute as 2,72% (two point seven two percent) of the total number of shares that have been issued by and fully paid into the Company, and whose names and identities were detailed in separate schedule that was attached to minutes of this deed. -----

-The appearers were all known to me, Notary. Before the opening of the Meeting, Mistress **FRANSISKA OEI**



(in her Resident Identity Card, it is written as **FRANSISKA OEI LAN SIEM**, Bachelor of Law) in her capacity as the Director overseeing the Director of Compliance of the Company stated the main points of Code of Conduct of the Meeting, that have been uploaded through the website of the Company dated Company dated 27-8-2020 (the twenty seventh day of August two thousand and twenty). -----

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-Furthermore, in respect to the procedures for the performance of the Meeting as stipulated in the:

1. POJK Number 15/POJK.04/2020 concerning Plan and Performance of the General Meeting of Shareholders of the Public Company, POJK Number 16/POJK.04/2020 concerning Implementation of General Meeting of Shareholders Electronic Public Company; and
2. Article 11 and Article 12 of the Articles of Association of the Company. -----

-Notification concerning the plan to convene the Meeting has been submitted by the Board of Directors to OJK, Indonesia Stock Exchange (hereinafter referred to as "**IDX**") and Indonesia Central Securities Depository (PT Kustodian Efek Indonesia or



hereinafter referred to as "**KSEI**"), on 5-8-2020 (the fifth day of August two thousand and twenty); -----

-Announcement to the Shareholders concerning the plan on Invitation of the Meeting has been announced in "Investor Daily" and "The Jakarta Post" newspapers, as well as in the websites of the Company, IDX and KSEI, on 12-8-2020 (the twelve day of August two thousand and twenty);

-Invitation to the Shareholders concerning the convene of this Meeting has been announced in "Investor Daily" and "The Jakarta Post" newspapers, websites of the Company, IDX and KSEI on 27-8-2020 (the twenty seventh day of August two thousand and twenty); -----

-Whereas up to 7 (seven) calendar days prior to the date of the invitation of the Meeting, the Board of Directors of the Company did not accept any proposal from the shareholders on other matters to be included in the Meeting Agenda, as stipulated in Article 11 paragraph 11 of the Articles of Association of the Company. -----



-Whereas pursuant to the advertisement of the Invitation, the Meeting is convened with the following agenda: -----

- Change of the Composition of the Board of Commissioners of the Company. -----

- The appearer said mistress SRI WIDOWATI as the Independent Commissioner of Company has been appointed by Board of Commissioners of the Company to preside the Meeting as the Chairman of Meeting pursuant to "Circular Resolution of the Board of Commissioners" dated 26-8-2020 (the twenty sixth day of August two thousand twenty) number 015/SIR/DEKOM/VIII/2020, which was privately executed and the copy of which was attached to the minutes of this deed, as such pursuant to the provision of Article 12 paragraph 12.3 of the Articles of Association of the Company. -----

-Further, in accordance with the provisions of Article 39 paragraph 3 of POJK number 15/POJK.04/2020, the Chairman of the Meeting presents an overview regarding the General Conditions of the Company per position 30-6-2020 (the thirtieth day of June two thousand and twenty), as follows: -----

"In the current pandemic condition, in the first semester of 2020 (two thousand and twenty) the



Company succeed to note net profit after tax of Rpds1.74 trillion (one point seventy four trillion Rupiahs). -----

Credit distribution amounted to Rp186.1 trillion (one hundred eighty six point one trillion Rupiahs) while the collection of customer funds was Rp.203.7 trillion (two hundred three point seven trillion Rupiahs). -----

The Bank's capital adequacy is well maintained, as reflected in the Common Equity Tier 1 (CET-1) and Capital Adequacy Ratio (hereinafter referred to as "CAR") of 18.8% (eighteen point eight percent) and 20.0%(twenty point zero percent)respectively. With the achievement of total assets of Rp274.4 trillion (two hundred and seventy four point four trillion Rupiahs), the Company maintained the status of the Book 4 bank that was granted by OJK in 2017 (two thousand and seventeen) and - succeeded in maintaining its position as the second largest private bank in Indonesia. -----

Further explanation regarding the general condition and the running of the Company's business will be explained by Mr. Tigor M.



Siahaan as the President Director of the Company." -----

- Further said mister TIGOR M SIAHAAN (in his Identity Card written as MARSAHALA SIAHAAN) in his capacity as President Director of the Company explained general condition and the running of the Company's business, which substantially is further explained using "Infocus", as follows: -----

"In the first semester of 2020 (two thousand and twenty), we succeeded in increasing the Current Account Saving Account (CASA) ratio (low-cost funds ratio) up to 61% (sixty one percent), with current accounts growing by 17.8% (seventeen point eight percent) and savings grow by 15.5% (fifteen point five percent) Year on Year (hereinafter referred to as "YoY").-----

There was a contraction in credit distribution by 2.3% (two point three percent) YoY in line with the increase of our attention to credit quality. Operational costs decreased by 2.8% (two point eight percent) YoY, so that the Cost to Income Ratio (CIR) became 47.97% (forty-seven point nine seven percent). -----

Ratio of *Non Performing Loan* (NPL) increased by 102 (one hundred and two) basis points (bps) YoY.



The amount of profit before tax (PBT) decreased by 15.2% (fifteen point two percent) YoY due to increased provisioning costs (provision). -----

Return on Assets (ROA) and Return On Equity (ROE) are at the level of 1.28% (one point two eight percent) and 8.74% (eight point seven four percent). Capital Adequacy Ratio (CAR) and solid liquidity with CAR of 19.97% (nineteen point nine seven percent) and Loan to Deposit Ratio (LDR) of 89.84% (eighty nine point eight four percent).

Thus we explain the main information about our performance in semester I, 2020 (two thousand and twenty). -----

In the next 2 slides, the audiences can see more detailed information regarding our performance.--

Ladies and gentlemen, during the Covid-19 pandemic and after all of this is over, we continue to carry out our 5 Pillars of Strategy:-

1. Focus on our main expertise - we will develop the Consumer and Small and Medium Enterprises (SME) segments, increasing the productivity of the corporate and commercial segments and ensuring the use of treasury and transaction banking products by our customers. -----



2. Expanding CASA Franchises - we have identified the main segments that we are targeting and how to serve them. We see the importance of continuing to build on our digital capabilities to maintain and attract more CASA. We recently re-launched Octo-Mobile and Octo-Clicks as part of our efforts in building our digital channel.-----
3. Discipline in Cost Management - We have done many activities and we will do more to ensure that we run more productive business. We see the importance of applying technology to reduce costs and increase process productivity.-----
4. Capital Management and Balanced Risk Culture - we ensure that we have good capital and run our business prudently. We utilize analytics and technology to manage risk that supported by world-class risk infrastructure. -----
5. Leveraging Information Technology - we see technology as an important part of building our business. We need technology to provide differentiation for customers and offer the best customer experience while ensuring our



systems are well protected from external threats." -----

- Whereas the Meeting was attended or represented by the holder/owner of 23.930.132.872 (twenty three billion nine hundred thirty million one hundred thirty two thousand eight hundred seventy two) shares or constituting 95,22% (ninety five point twenty two percent) of the total number of class A and class B shares which having legal voting right issued by the Company, which totally amounting to 24.933.620.041 (twenty four billion nine hundred thirty three million six hundred and twenty thousand fourty one) shares (excluding Treasury shares as much as 197.986.802 - one hundred ninety seven million nine hundred eighty six thousand eight hundred two shares). -----

With regard to the Register of Shareholders of the Company on 26-8-2020 (the twenty-sixth of August two thousand and twenty) up to 16.00 WIB (sixteen Western Indonesian Time). -----

Therefore, the quorum as required in Article 13 paragraphs 13.1 and 13.2 letter a of the Articles of Association of the Company has been fulfilled.-

-whereas the Meeting was valid and entitled to adopt valid and binding resolutions on matters



discussed at the Meeting since all requirements as stipulated in Articles of Association of the Company to hold the Meeting have been fulfilled;--
-furthermore, the Chairman of the Meeting officially opened the Meeting at 14.35 WIB (thirty five minutes past fourteen Western Indonesian Time) by informing the Meeting;-----

- Based on Article 13 paragraph 13.2 of the Company's Articles of Association and Code of Conduct of the Meeting that have been submitted, it should be reminded that the resolution of the Meeting shall be adopted by deliberations to reach consensus. In an effort to ensure that the deliberation to reach consensus has been achieved while maintaining the independence and confidentiality of shareholders in the voting process, then the voting at the Meeting shall be conducted in closed manner and electronically.----

I. Entering the agenda of the Meeting:-----

**"Change of the Composition of the Board of --
Commissioners of the Company."-----**

-Chairman of the Meeting gave an explanation of Agenda of the Meeting as follows:-----

"In accordance with the Agenda of the Meeting which has been explained in the



Invitation of the Meeting and the Explanation of the Agenda of the Meeting which has been uploaded on the Company's website, on the 27-8-2020 (the twenty seventh day of August two thousand and twenty), then we can explain that:-----

With respect to receipt: -----

1. Letter from CIMB Group as Controlling Shareholder or the holder of 91.48% (ninety one point four eight percent) of the Company's shares, dated 24-6-2020 (the twenty fourth day of June two thousand and twenty) which nominated DATO'ABDUL RAHMAN AHMAD as candidate of member of the Board of Commissioners of the Company; and----
2. Recommendation from Nomination and Remuneration Committee ("NomRem") of the Company dated 25-6-2020 (the twenty fifth day of June two thousand and twenty) that has been approved by the Board of Commissioners of the Company dated 24-7-2020 (the twenty fourth day of July two thousand and twenty). -----



The Company submits a proposal to the Meeting to approve the Change of the Composition of the Board of Commissioners of the Company, as shown as follows: -----

1. The appointment of DATO'ABDUL RAHMAN AHMAD as the Commissioner of the Company, with the terms of office as of the close of the Meeting and upon obtaining OJK approval and/or fulfilled the requirements as determined in OJK approval letter (the "**Effective Date**") until the closing of the 4th (fourth) Annual General Meeting of Shareholders after the Effective Date of the appointment without prejudicing the right of General Meeting of Shareholders (the "GMS") to dismiss at any time according to the provision as stated in Article 119 of the Company Law. -----

-In case of OJK does not approve the appointment or the requirements as determined by OJK are not fulfilled, the said appointment will be null and void without requiring a GMS approval. -----

2. Approved to give authorization with the right of substitution to the BOD of the Company, to



restate the resolution regarding the Change of the BOC Composition of the Company in the notarial deed and to notify to the authorities, and with due regard to the foregoing, to perform any acts necessary in accordance with the laws and regulations.-----

-Candidate of members of the Board of Commissioners of the Company who will be appointed have attended in this Meeting via through media video-conference. -----

-Furthermore, in the Meeting was shown the Curriculum Vitae of DATO 'ABDUL RAHMAN AHMAD, candidate of Commissioner of the Company. -----

We invite DATO' ABDUL RAHMAN AHMAD, to introduce yourself. -----

-Furthermore DATO' ABDUL RAHMAN AHMAD introduce himself as follows: -----

"Good afternoon Shareholders, I am DATO 'ABDUL RAHMAN AHMAD. Thank you for the trust that given to me to act as Commissioner of the Company, after obtaining approval from OJK." --

-Furthermore, the Chairman of the Meeting submits proposal of resolution of the Agenda of the Meeting as presented in the Meeting as follows: -----

1. To approve the appointment of DATO'ABDUL RAHMAN



AHMAD as the Commissioner of the Company, with the terms of office as of the close of the Meeting and upon obtaining OJK approval and/or fulfilled the requirements as determined in OJK approval letter (the "**Effective Date**") until the closing of the 4th (fourth) Annual General Meeting of Shareholders after the Effective Date of the appointment without prejudicing the right of General Meeting of Shareholders (the "**GMS**") to dismiss at any time according to the provision as stated in Article 119 of the Company Law. -----

-In case of OJK does not approve the appointment or the requirements as determined by OJK are not fulfilled, the said appointment will be null and void without requiring a GMS approval. -----

-By the acceptance of the appointments of DATO'ABDUL RAHMAN AHMAD , therefore the composition of the Board of Commisioners of the Company shall be as follows:-----

BOARD OF COMMISSIONERS : -----

President : **Mister DIDI** -----

Commissioner : **SYAFRUDDIN YAHYA**-----

Vice President : **Mister GLENN MUHAMMAD**



Commissioner **SURYA YUSUF**-----
(Independent)
Independent : **Mister JEFFREY** -----
Commissioner **KAIRUPAN**-----
Independent : **Mistress SRI WIDOWATI**-
Commissioner
Commissioner : **DATO' ABDUL RAHMAN** ---
AHMAD*-----
Commissioner : **Mister DAVID RICHARD**-
THOMAS-----

* Effective upon obtaining OJK approval
and/or fulfilled the requirements as
determined in the said OJK approval. -----

2. To Approve to give authorization with the
right of substitution to the BOD of the
Company, to restate the resolution regarding
the Change of the BOC Composition of the
Company in the notarial deed and to report to
the authorities, and with due regard to the
foregoing, to perform any acts necessary in
accordance with the laws and regulations.----

- Finally, since there was no other matters related
to agenda of Meeting that will be discussed by the
shareholders, then the Chairman of the Meeting closed
the Meeting officially at 14.50 WIB (fifty minutes



past fourteen Western Indonesian Time), after he first invited me, Notary to read the result of the resolution of the Meeting in full.-----

-----**IN WITNESS WHEREOF THIS DEED;**-----

-is made and executed in Jakarta, on the day, date, time, and place as mentioned at the preamble of this deed in the presence of:-----

- Mister FIRDAUS KAFABIH, Sarjana Hukum, Magister Kenotariatan, born in Ponorogo, dated 12-6-1994 (the twelfth day of June one thousand nine hundred and ninety four), Citizen of Indonesia, residing in Malang, Jalan Tirtasari Raya III/10, Neighbours 010, Wards 001, Kelurahan Kebonsari, Sub-regency of Sukun, City of Malang, as the holder of Citizen Identity Card number 357304120690004, temporarily being in Jakarta; and-----

- Miss AULIA ANDINI , Sarjana Hukum, born in Jakarta, dated 1-8-1995 (the first day of August one thousand nine hundred and ninety five), Citizen of Indonesia, residing in Jakarta, Jalan Mampang Prapatan XV number 92, Neighbours 008, Wards 005, Kelurahan Duren Tiga, Sub-regency of Pancoran, South Jakarta, as the holder of Citizen Identity Card number



3174084108951001; -----

-both are employees of Notary's office as the witnesses.-----

-Immediately after this deed is completed being prepared by me, Notary, and thereafter is read by me, Notary, to the witnesses, then this deed is signed by the witnesses and me, Notary, while the appearers have left the Meeting room prior to the completion of this deed.-----

-Executed without any change. -----

