



ANNOUNCEMENT
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT Bank CIMB Niaga Tbk

Hereby announced to all shareholders of PT Bank CIMB Niaga Tbk (the "**Company**") that the Company will hold Annual General Meeting of Shareholders ("**Meeting**") on Thursday, 9 April 2020.

Pursuant to the Articles of the Association ("**AoA**") of the Company and Financial Authority Services (*Otoritas Jasa Keuangan*) Regulation Number 32/POJK.04/2014 regarding the Plan and Implementation of the General Meeting of Shareholders of a Public Company ("**OJK Regulation No. 32/POJK.04/2014**"), hereby informed as follows:

1. The Invitation and Agenda of the Meeting will be published in 1 (one) daily newspaper with nationwide circulation in Bahasa Indonesia and 1 (one) daily newspaper with nationwide circulation in English, the Company's website, and website of the Indonesian Stock Exchange ("IDX") on Wednesday, 11 March 2020 ("**Meeting Invitation**").
2. Shareholders entitled to attend or to be represented and vote in the Meeting are those who are listed in the Company's Shareholders Register and/or Shareholders whose Securities Account are registered in PT Kustodian Sentral Efek Indonesia on Tuesday, 10 March 2020 at 16.00 Western Indonesian Time.
3. Shareholders may propose the Meeting Agenda by complying with the requirements on Article 11 paragraph 11.11 in the AoA and Article 12 of the OJK Regulation No.32/POJK.04/2014. The proposal is accompanied with reason and proposed material of the Meeting Agenda shall be delivered and received by the Board of Directors of the Company at least 7 (seven) days prior to the Meeting Invitation which is on Wednesday, 4 March 2020 at 16.00 Western Indonesian Time.

This Meeting announcement is also available and can be accessed on the Company's website (www.cimbniaga.co.id) and IDX website (www.idx.co.id).

Jakarta, 25 February 2020
Board of Directors of the Company

Ukuran : 2 kolom x 100 mm
Media : The Jakarta Post
Tgl muat : 25 Februari 2019
file : CIMB_Pang.Feb20_D8

Cargill to launch plant-based burger in April

Tom Polansek

Reuters/Chicago

Cargill Inc will launch plant-based hamburger patties and ground “fake meat” products in April, the company said on Monday, challenging Beyond Meat and Impossible Foods for sales in grocery stores, cafeterias and restaurants.

The entry of Cargill, one of the world's largest privately held companies, in the market for imitation meat highlights the growing popularity of plant-based foods and expectations that consumers will continue to gobble up meat substitutes.

The 155-year-old company presents new competition for startups Beyond Meat and privately held, Silicon Valley-based Impossible Foods. Major meat companies including Tyson Foods and WH Group's Smithfield Foods also sell plant-based products.

Demand for meat alternatives has soared as consumers add plant-based protein to their diets for health reasons and out of concern for animal welfare and environmental damage from livestock farming.

Cargill plans to employ its decades-long experience handling ingredients and buying crops to produce private-label products more efficiently than competitors.

“We believe we're uniquely positioned to be very effective and efficient in the supply chain,” said Elizabeth Gutschenritter, managing director of Cargill's alterna-

tive protein team.

Cargill will offer customers soy protein or pea protein-based patties and ground products, which can be made into tacos, spaghetti sauce or other dishes. Retailers will be able to sell the products under their own labels.

Beyond Meat products are made from pea protein, while Impossible Foods uses soy protein. “On both, we're competing,” Gutschenritter said.

“We are offering a portfolio that will encompass both pea and soy formulations.”

North American pea-protein producer Puris is a supplier to Cargill and Beyond Meat. Cargill has announced investments of US\$100 million in Puris since January 2018 and benefited from the investment due to limited supplies of pea protein, Gutschenritter said.

“Cargill is a huge organization and so we deal with being both supplier and competitor in a lot of different areas,” she said.

“Being able to have that raw material supply has been helpful for us for sure.”

Cargill is better known for trading crops like corn and soybeans around the world and supplying ground beef than producing plant-based foods. The company said it has invested \$7 billion in animal protein in the last five years. By comparison, investments in alternative proteins are in the “low single digit percentages,” Gutschenritter said.

“It's still such a small portion of the investments that we're making,” she said.

Germers of a slowdown



Reuters/Yuya Shino

A man walks past an advertisement for a clothing store in Tokyo on Jan. 29. Japan's factory output is likely to have slowed in January and retail sales fell for a fourth straight month, a Reuters poll showed on Friday, a worrying sign as the novel coronavirus outbreak adds to economic uncertainty.

UK digital bank serves clients shunned by big lenders

Jean-Baptiste Oubrier

Agence France-Presse/London

Among Britain's digital app-based banks that are attracting moneyed urban millennials is Monese, which also courts customers neglected by the country's established lenders.

In early 2000, Estonia-born entrepreneur Norris Koppel arrived in Britain and spotted a major gap in United Kingdom banking for newly arrived foreigners who had trouble opening traditional accounts.

Koppel was snubbed by banks owing to a lack of address documents and no credit history — and vowed to help those in a similar predicament.

In the nation's booming financial technology or fintech sector, mobile phone app-based “neo-banks” such as Revolut, Monzo and Starling have established themselves as plucky upstarts.

Koppel's lender Monese joined them, expanding to 31 nations in Europe with two million customers in only five years of operation.

Riding the wave

“Investor trust in Fintechs and the amount of investment being poured into neo-banks is actually very significant; it hasn't really slowed down. 2019 was definitely a peak point so let's see how 2020 goes,” Koppel told AFP.

“It's very clear that banking is going through fundamental changes [...] and there are a group of neo-banks including Monese who are on top of that wave.”

The company describes itself

as an electronic money institution that provides banking facilities — but it does not currently offer credit.

“Monese was born from my own very personal frustration,” Koppel explained.

“When I moved to the country I couldn't open a simple account and I thought maybe that is something that can be done.”

“Monese is built for people who are moving to a different country, starting a new life, finding a better job, retiring, going for studies, or getting married somewhere else,” he added.

In Britain, around 80 percent of Monese customers are foreigners whose salary goes directly into their account.

Groups like Monese that only operate online carry out checks to verify the identity of new applicants to help fight money laundering.

The app aims to compete with Revolut and Monzo, which have eight million and three million customers respectively in a fiercely competitive market.

Monese expects to turn a profit by 2021.

‘Uber of banking?’

Monese, which has a global workforce of roughly 400 people, describes itself as the “Uber of banking”, in reference to the popular ride-hailing app.

“It's a good comparison,” Koppel said, noting that it was used by a lot of gig-economy workers at Uber and takeaway delivery service Deliveroo.

Britain's traditional banking



Reuters/Kim Hong-Ji

Precautions: An employee from a disinfection company sanitizes the floor of a traditional market in Seoul on Monday. Certain asset prices are moving together in unusual ways, an indication that investors may be preparing their portfolios for a coronavirus-led global slowdown.

Coronavirus concerns spur odd market moves

Stocks, gold, Treasuries, dollar all surge in 2020

Ira Iosebashvili and Saqib Iqbal Ahmed

Reuters/New York

Some asset prices are moving together in unusual ways, an indication that investors may be preparing their portfolios for a coronavirus-led global slowdown.

United States stocks, gold, Treasuries and the dollar have all surged in 2020, a climb that has taken place alongside persistent concerns over the outbreak's economic fallout.

Such synchronous moves are not typical, as investors usually have different reasons for buying each asset class. A bullish bet on stocks, for example, is often a wager on stronger economic growth, while gold and bonds tend to find favor in more pessimistic times.

That conventional wisdom has not applied this year. The S&P 500 is up 3.3 percent in 2020 and stands just off a record high despite Friday's drop, gold is up 8.3 percent and near its highest level in seven years while the US Dollar Index is up 3 percent

and hovering near a three-year high. Stocks, gold and the dollar have all notched yearly gains of 3 percent or more only twice in the past decade.

Meanwhile, the 10-day rolling correlation between the dollar and gold stands at 0.6 — higher than it has been more than 99 percent of the time over the last decade. Typically, a stronger dollar tends to pressure gold, which is denominated in the US currency and becomes more expensive for foreign buyers when the buck rises.

Correlation is measured on a scale from minus one, which represents asset prices going in opposite directions, to plus one, indicating prices moving in perfect tandem.

Several forces may be fueling the multipronged rally, analysts said. While investors are loathe to reduce their stock exposure—a losing strategy over the more than-decade-long bull market—many are buffering their portfolios with haven assets such as gold, bonds and the dollar in case the outbreak accelerates or its eco-

nomical fallout is greater than expected.

At the same time, investors are favoring US stocks and bonds, as many expect the US economy to be less vulnerable to a hit from the coronavirus than those in Asia and the eurozone. That has boosted the dollar while sending yields on some US government bonds to record lows.

“Market participants are looking at US assets as a safe haven no matter what asset class,” said Mark McCormick, global head of foreign exchange strategy at TD Securities.

Many also expect the disruptions wrought by the outbreak to hit global growth and push central banks — including the Federal Reserve — to cut rates or introduce stimulus measures.

Fed funds futures on Friday implied traders are pricing in a 59 percent chance of a rate cut at June's monetary policy meeting, compared with an implied probability of 17.5 percent at the start of the year.

That is seen as positive for

stock prices, which have been buoyed by years of low rates, as well as gold, which struggles to compete with yield-bearing assets when rates rise. Bonds also become attractive because their prices rise when yields fall.

Lockstep moves in asset prices sometimes concern investors. Assets that rose in tandem could be at risk of a sharp simultaneous reversal if investors decide all to sell at once. Such moves occurred when worries over China's economy triggered wide selloffs in 2015 and 2016.

Others, however, are more optimistic. Denise Chisholm, sector strategist at Fidelity Investments, noted that markets saw declines in a broad range of assets in 2018, followed by rallies in most major asset classes the next year.

Such a momentum shift has occurred only four times since 1975 and has been followed by an average return of 17 percent on the Russell 3000 index, her research shows.

“A ball in motion tends to stay in motion,” she said.

‘No need to panic’

FINANCE MINISTERS AND CENTRAL BANK GOVERNORS MEETING

Riyadh, Saudi Arabia



Reuters/Ahmed Yosri

European commissioner for the economy Paolo Gentiloni speaks during a media conference, in Riyadh on Sunday. The European Union sees “no need to panic” over a coronavirus outbreak in Italy that has killed two people and infected more than 100 in the country, Gentiloni said.

CIMB NIAGA

ANNOUNCEMENT
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT Bank CIMB Niaga Tbk

Hereby announced to all shareholders of PT Bank CIMB Niaga Tbk (the “Company”) that the Company will hold Annual General Meeting of Shareholders (“Meeting”) on Thursday, 9 April 2020.

Pursuant to the Articles of the Association (“AoA”) of the Company and Financial Authority Services (“Otoritas Jasa Keuangan”) Regulation Number 32/POJK.04/2014 regarding the Plan and Implementation of the General Meeting of Shareholders of a Public Company (“OJK Regulation No. 32/POJK.04/2014”), hereby informed as follows:

- The Invitation and Agenda of the Meeting will be published in 1 (one) daily newspaper with nationwide circulation in Bahasa Indonesia and 1 (one) daily newspaper with nationwide circulation in English, the Company's website, and website of the Indonesian Stock Exchange (“IDX”) on Wednesday, 11 March 2020 (“Meeting Invitation”).
- Shareholders entitled to attend or to be represented and vote in the Meeting are those who are listed in the Company's Shareholders Register and/or Shareholders whose Securities Account are registered in PT Kustodian Sentral Efek Indonesia on Tuesday, 10 March 2020 at 16.00 Western Indonesian Time.
- Shareholders may propose the Meeting Agenda by complying with the requirements on Article 11 paragraph 11.11 in the AoA and Article 12 of the OJK Regulation No.32/POJK.04/2014. The proposal is accompanied with reason and proposed material of the Meeting Agenda shall be delivered and received by the Board of Directors of the Company at least 7 (seven) days prior to the Meeting Invitation which is on Wednesday, 4 March 2020 at 16.00 Western Indonesian Time.

This Meeting announcement is also available and can be accessed on the Company's website (www.cimbniaga.co.id) and IDX website (www.idx.co.id).

Jakarta, 25 February 2020
Board of Directors of the Company

INVITATION TO BID PROCUREMENT OF USED VESSEL

PT Pelayaran Bahtera Adhiguna invite the Ship owner, ship Broker domestic and International to participate in the procurement of used vessel, with the following condition:

- Time to registration and take of Bid Doc:
 - Date : February, 26th 2020 – March, 5th 2020
 - Time : 09.00 – 14.00 Hrs (Jakarta Local Time)
- Aanwijzing :
 - Date : March, 6th 2020
 - Time : 10.00 – 12.00 Hrs (Jakarta Local Time)
- Registration requirement: Ship broker should submit the statement letter of intend & ship particular to be sold
- Document entry
 - Date : March, 16th 2020
 - Time : 09.00 – 14.00 Hrs (Jakarta Local Time)
- Ship broker who have registered BAQ will be sent bid document
- Type & specification of Vessel: Bulk Carrier with capacity DWT 28.000 MT – 30.000 MT (HANDYSIZE Type), build 2008 up.
- For the International ship owners or ship brokers can register & submit the document through Online media (email)

Jakarta, February, 25th 2020
PT. Pelayaran Bahtera Adhiguna
Jl. Kalibesar Timur No.10-12, Jakarta
Email : handysize@bahteradhiguna.co.id
Sumantrisurabaya1671@gmail.com; galihirv@gmail.com