

CIMB Group Chairman Dato' Sri Nazir Razak takes voluntary leave of absence

Monday, 18 April 2016

for immediate release

Kuala Lumpur: The Board of CIMB Group Holdings Berhad ("Board") announced at its 59th Annual General Meeting today that Dato' Sri Nazir Razak will take a voluntary leave of absence from his positions as Chairman of CIMB Group and Director of CIMB Bank, with effect from close of business today till the completion of an ongoing Board review on the banking activities relating to his personal account, first reported by the Wall Street Journal on 31 March 2016.

Explaining his decision, Nazir said, "The reputation and well-being of this banking group has always been my utmost priority. Unless I am completely absent from the company during this period, this institution would not be practising the highest standards of corporate governance that we want to stand for, and I would be undermining what I have described as my utmost career priority."

Representing the Board, Senior Independent Director and Chairman of CIMB Bank Berhad Board, Dato' Zainal Abidin Putih said, "This decision was taken voluntarily by Nazir. The Board respects and accepts his decision as having served alongside Nazir on the Board, the members have always been convinced that he upholds the highest standards of corporate governance."

The Board review has commenced on 5 April 2016 and appointed an independent and external audit firm, Messrs. Ernst & Young to assist with the review. The review is expected to complete in a few weeks' time.

About CIMB Group

CIMB Group is Malaysia's second largest financial services provider and one of ASEAN's leading universal banking groups. It offers consumer banking, investment banking, Islamic banking, asset management and insurance products and services. Headquartered in Kuala Lumpur, the Group is now present in nine out of 10 ASEAN nations (Malaysia, Indonesia, Singapore, Thailand, Cambodia, Brunei, Vietnam, Myanmar and Laos). Beyond ASEAN, the Group has market presence in China, Hong Kong, Bahrain, India, Sri Lanka, Taiwan, Korea, the US and UK.

CIMB Group has the most extensive retail branch network in ASEAN of about 1,000 branches as at 31 December 2015. CIMB Group's investment banking arm is also one of the largest Asia Pacific-



based investment banks, offering amongst the most comprehensive research coverage of more than 1,000 stocks in the region.

CIMB Group operates its business through three main brand entities, CIMB Bank, CIMB Investment Bank and CIMB Islamic. CIMB Group is also the 97.9% shareholder of Bank CIMB Niaga in Indonesia, and 93.7% shareholder of CIMB Thai in Thailand.

CIMB Group is listed on Bursa Malaysia via CIMB Group Holdings Berhad. It had a market capitalisation of approximately RM38.7 billion as at 31 December 2015. The Group has about 40,000 employees located in 17 countries.

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