

China exports model of virus management

Beijing has sent medical teams to many countries

Keith Zhai and Aleksandar Vasovic

Reuters/Singapore/Belgrade

Last month, six Chinese medical professionals stepped off an Air Serbia jet in Belgrade to a red-carpet welcome from Serbian President Aleksandar Vucic and an array of Cabinet ministers. After elbow-bump greetings, Vucic kissed Serbia's flag, then China's.

In Serbia, one of Beijing's closest European allies and a handful of other friendly countries, China is providing on-the-ground guidance to help battle the coronavirus that has swept around the world.

The outreach is part of a wider push by Beijing to assert global leadership in battling COVID-19 after facing criticism from Washington and elsewhere that it fumbled its early response to the outbreak, believed to have originated in the Chinese city of Wuhan.

These efforts by Beijing come as western governments, already wary of China's rising influence around the world, including through its Belt and Road infrastructure initiative, are struggling with their own mounting coronavirus death tolls.

They are part of a long-running effort by China to strike a benevolent posture abroad to offset worries about its growing economic and military might, while presenting alternatives — such as the Asian Infrastructure Investment Bank it set up in 2016 — to Western dominance of global institutions.

"There is no doubt that China will use the COVID-19 outbreak to further what China views as acting in its own national interest," said Gordon Houlden, a former Canadian diplomat and the director of the University of Alberta's China Institute.

"That will include pushing its own governance model, in this case its methodology of epidemiology," he said.

That methodology is based on the aggressive and comprehensive approach China took to combat the virus, including the lockdown of Wuhan, and the know-how it has built as the first country to suffer an outbreak of the disease.

China's Foreign Ministry did not immediately respond to a request for comment. But ministry spokesman Zhao Lijian, at a press

conference on Thursday, said the aim of sending medical teams was to share China's experiences combatting the virus, not to export its governance model abroad.

In addition to Serbia, Beijing has sent medical teams to Cambodia, Iran, Iraq, Laos, Pakistan, Venezuela and Italy, the only Group of Seven nation to join the Belt and Road Initiative and which has been devastated by the coronavirus. Last week, a 12-member Chinese medical team arrived in the Philippines to aid in the fight against the virus.

The outreach is on top of the donation or sale of supplies to some 90 countries, including rivals such as the United States, as well as numerous videoconferences with countries and international organisations to share its know-how, according to the China International Development Cooperation Agency.

"We hope that other countries will not repeat China's tragedies," Peng Zhiqiang, a specialist from the Guangdong Provincial Centre for Disease Control and Prevention and head of the Chinese team in Serbia, said by phone from Belgrade.

Chinese medical teams are advising some host countries on building makeshift hospitals — evoking the 1,000 bed hospital China built from scratch in eight days in Wuhan — and rolling out virus management measures similar to those that helped it slash new infections at home, according to Peng and Liang Wenbin, a member of a Chinese team sent to Cambodia last month.

On the Chinese team's advice, Serbia began quarantining people with mild symptoms and deploying troops to build field hospitals for patients with mild symptoms.

Serbian officials said they welcomed the input, which they say has helped slow the spread of the virus.

In Cambodia, which has been a loyal supporter of Beijing in Southeast Asia, the issuance of visas for international visitors was sharply curtailed at the suggestion of the team. The country is bracing for an influx of returnees for the Khmer New Year this month.

Cambodia is also considering the team's advice to refit hotels and schools for possible quarantine of returnees, said Liang, the member of the Chinese team.

Side by side



AFP/Emmanuel Dunand

Two nuns and a man, wearing protective face masks, make their way along the Via Dolorosa, empty of worshippers on Easter Sunday, amid the COVID-19 pandemic, in Jerusalem's Old City on Sunday.

CIMB NIAGA

ANNOUNCEMENT SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT BANK CIMB NIAGA TBK

PT Bank CIMB Niaga Tbk (the "Company") hereby announces to the Shareholders that the Company has held the Annual General Meeting of Shareholders ("Meeting") on Thursday, 9 April 2020 at 14:17 until 15:32 Western Indonesian Time, located at 15th Floor, 14th Floor, and 1st Floor, Graha CIMB Niaga, Jl. Jend. Sudirman Kav. 58, Jakarta Selatan 12190.

In connection with the Meeting, the Board of Directors ("BOD") of the Company conducted the following disclosures:

- Notification of Meeting plan to Financial Services Authority ("Otoritas Jasa Keuangan" - "OJK") and Indonesia Stock Exchanges ("IDX"), each on 18 February 2020;
- Announcement of the Company's plan to convene Meeting on 25 February 2020 in the newspapers of Investor Daily and The Jakarta Post as well as uploaded on the Company's website: www.cimbniaga.co.id ("Company's Website") and IDX's website through e-reporting in www.idx.co.id ("IDX's Website") on the same date;
- Invitation to attend the Meeting ("Meeting Invitation") on 11 March 2020 in the newspapers of Investor Daily and The Jakarta Post (28 days before the Meeting), and also uploaded on the Company's website and IDX's website on the same date;
- Revision of the Meeting Invitation on 13 March 2020 in the newspapers of Investor Daily and The Jakarta Post and also uploaded on the Company's website and IDX's website on the same date;
- Amendment on the Meeting Invitation 1 April 2020 in the newspapers of Investor Daily and The Jakarta Post and also uploaded on the Company's website and IDX's website on the same date;
- Uploaded the 2019 Annual Report of the Company to the Company's Website and IDX's Website on 11 March 2020; and
- Uploaded the Explanation of All Agenda of the Meeting, Publication of the 2019 Annual Financial Statements, the 2019 Sustainability Report, Curriculum Vitae of the proposed Public Accountant and Profile of the proposed Public Accounting Firm, Curriculum Vitae of the candidate members of Board of Commissioners ("BOC"), BOD and Audit Committee of the Company which are proposed to be appointed and reappointed (with respect to the end of term of office and/or tenure at the closing of the Meeting), Summary on the Recovery Plan, Amendment Draft of Articles of Association, Report on the Financial Sustainability Action Plan (FSAP) 2020 - 2024, Illustration Video of the E-Voting Procedures, Rules of Conduct of the Meeting, and Form of Power of Attorney in the Company's Website on 11 March 2020.

According to the Article 12 paragraph 12.3 of the Articles of Associations of the Company and BOC Circular Resolutions of the Company No. 005/DSIR/DEKOM/III/2020 dated 10 March 2020, the Meeting was chaired by JEFFREY KAIRUPAN as the Independent Commissioner (Senior) of the Company.

Members of BOC (except TENGKU DATO' SRI ZAFRUL TENGKU ABDUL AZIZ, President Commissioner, who has resigned on 9 March 2020), members of BOD, members of Sharia Supervisory Board ("SSB") and members of Audit Committee of the Company who attended the Meeting either physically or through media of video conference are as follows:

Board of Commissioners	Board of Directors	Sharia Supervisory Board	Audit Committee
1. GLENN MUHAMMAD SURYA YUSUF, Vice President Commissioner	1. TIGOR M. SIAHAAN, President Director	1. PROF. DR. M. QURRAISH SHIHAB, MA, Chairperson	1. JEFFREY KAIRUPAN, Chairperson (concurrently as Member)
2. ZULKIFLI M. ALI, Independent Commissioner	2. RITA MAS'OEN, Director		2. ZULKIFLI M. ALI, Member
3. PRI NOTOWIDIGDO, Independent Commissioner	3. MEGAWATI SUTANTO, Director		
4. JEFFREY KAIRUPAN, Independent Commissioner	4. VERA HANDAJANI, Director		
5. DAVID RICHARD THOMAS, Commissioner	5. JOHN SIMON, Director		
6. DIDI SYAFRUDDIN YAHYA, Commissioner	6. LANI DARMAWAN, Director		
7. SRI WIDOWATI, Independent Commissioner	7. PANDJI P. DJAJANEGARA, Director		
	8. HEDY LAPIAN, Director		
	9. FRANSISKA OEI, Director concurrently as Compliance Director		
	10. RAHARDAJALIMHAMZAH, Director		
	11. LEE KAI KWONG, Director		

The Company has: (i) appointed Ashyha Ratam, S.H., M.Kn., as Public Notary as well as PT Bima Registra as the Share Administration Bureau (both as independent party) to calculate the quorum and voting tabulation in the Meeting; and (ii) provided an opportunity to the Shareholders to raise questions and/or convey opinions for each Meeting agenda, however there were none of the Shareholders who raised questions in the Meeting. The decision making process in the Meeting is carried out by deliberation to reach a consensus, however, in the event the deliberations to reach consensus was not reached, then decision making through voting was conducted on: (i) each agenda of the Meeting, (ii) each candidate of BOC members who are proposed to be appointed or reappointed, and (iii) each BOD members who are proposed to be appointed or reappointed, in relation with the end of term of office. The voting was conducted individually and electronic (e-voting) by using Smartphone or other Mobile Devices (tablet, and others), also by using Touch Screen Monitor provided by the Company, so that the shareholders' votes confidentiality could be preserved.

In accordance with Company's Shareholders Register as of 10 March 2020, the number of issued and paid up shares of the Company with eligible voting rights is maximum 24,933,620,041 shares (not including the treasury stock in the amount of 197,986,802 shares). The number of shares with voting rights to attend or represented in the Meeting (Class A shares and Class B shares both have equal rights) is 23,940,283,849 shares or ± 96.0161% of the total shares issued by the Company. Therefore, it is compliance with the required the Meeting quorum (i.e. more than 1/2 part and particularly for the 7th agenda more than 2/3 part of the total shares issued and paid up by the Company with valid voting rights). Hence, the Meeting is legitimate to hold and to take the following resolutions:

- Approved the Annual Report of the Company for the financial year ended on 31st December 2019;
- Approved the Company's Consolidated Financial Statements for the financial year ended on 31st December 2019, which was audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PricewaterhouseCoopers Global in Indonesia) as stipulated in the report dated 17th February 2020 with opinion "The Consolidated Financial Statements present fairly, in all material respects, the consolidated financial position of PT Bank CIMB Niaga Tbk and its subsidiary as of 31st December 2019, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards";
- Approved the Supervisory Report of the BOC and the SSB of the Company for the financial year ended on 31st December 2019; and
- Granted full release and discharge ("volonté acquit et déchargé") to all members of the BOD and the BOC including the members of SSB of the Company (including the members of BOC who resigned in 2019) for the management and supervision performed in the financial year 2019, provided that the management and supervision are reflected in the Company's Annual Report for the financial year ended on 31st December 2019.

The results of voting calculation	Total Majority Votes: 23,938,324,049 shares or 99.9918% (Agree)	Disagree	Abstain/No Votes*
First Agenda	Agree	Disagree	Abstain/No Votes*
	23,938,178,198 shares or 99.9912%	1,959,800 shares or 0.0082%	145,851 shares or 0.0006%

- Approved the use of Net Profit of the Company for the financial year 2019 in the total amount of Rp3,480,403,347,581 with the following details:
 - Distribution of cash dividend maximum of 40% of Net Profit of the Company or amounted to maximum Rp1,392,161,339,032 (gross) with the following schedule:
 - Cum Dividend in Regular and Negotiation Market 17th of April 2020
 - Ex-Dividend in Regular and Negotiation Market 20th of April 2020
 - Cum Dividend in Cash Market 22nd of April 2020
 - Recording date for entitled shareholders 22nd of April 2020
 - Ex-Dividend in Cash Market 23rd of April 2020
 - Dividend Payment for financial year 2019 8th of May 2020
 - Approved the delegation of authority to the BOD to determine the rules of the distribution of cash dividends by taking into account the prevailing provisions in the capital markets regulations.
- The Company shall not appropriate any net profit for financial year 2019 as statutory reserves, considering the statutory reserves of the Company has complied with the minimum requirement in accordance with Article 70 of Law Number 40 Year 2007 concerning Limited Liability Company ("UUPT").
- To book the remaining 2019 net profit, after deducted with dividend distribution, as retained earnings to finance the business activities of the Company.

The results of voting calculation	Total Majority Votes: 23,940,283,849 shares or 100% (Agree)	Disagree	Abstain/No Votes*
Second Agenda	Agree	Disagree	Abstain/No Votes*
	23,940,137,998 shares or 99.9994%	0 shares or 0%	145,851 shares or 0.0006%

- Approved the appointment of Ihoan Tanudiredja and Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (a member firm of PricewaterhouseCoopers Global) as a Public Accountant and a Public Accounting Firm listed in the Indonesia Financial Services Authority ("OJK") or other Public Accountant from the said Public Accounting Firm, in the event he is permanently unavailable to audit the Company's financial statement for the financial year 2020.
- Approved the delegation of authority to the BOC to appoint other Public Accountant and Public Accounting Firm, in the event that there is an objection from OJK on the appointment of Public Accountant and Public Accounting Firm "Tanudiredja, Wibisana, Rintis & Rekan" or the said Public Accounting Firm conducts partnership restructuring to become a different Public Accounting Firm. For the said delegation of authority, the following terms shall apply:
 - Other Public Accounting Firm whom is appointed by BOC must be one of the Big Four Public Accounting Firm in Indonesia;
 - The appointment has received recommendation from Audit Committee of the Company;
 - The amount of honorarium and other terms of appointment for other Public Accounting Firm shall be determined competitively and reasonably; and
 - The appointment of other Public Accounting Firm should not contradict with the applicable laws and regulations.
- Approved the proposed honorarium for the Public Accounting Firm for the annual audit of the Company for financial year 2020 at the maximum of Rp7,800,000,000 (gross - excluded VAT and OPE).
- Approved the delegation of authority to the BOD of the Company to carry out matters that are necessary in connection with the appointment of the Public Accountant and Public Accounting Firm including but not limited to meetings and signing the letter of appointment of the Public Accountant and Public Accounting Firm.

The results of voting calculation	Total Majority Votes: 23,940,283,849 shares or 100% (Agree)	Disagree	Abstain/No Votes*
Third Agenda	Agree	Disagree	Abstain/No Votes*
	23,940,137,998 shares or 99.9994%	0 shares or 0%	145,851 shares or 0.0006%

- Accepted the resignation of:
 - GLENN MUHAMMAD SURYA YUSUF, from his position as the Vice President Commissioner of the Company, effective on 1st September 2019
 - RAHARDAJALIMHAMZAH, from his position as a Director of the Company, effective on 9th April 2020 or since the Meeting closed; and
 - TENGKU DATO' SRI ZAFRUL TENGKU ABDUL AZIZ, from his position as the President Commissioner of the Company, effective on 9th March 2020.
- Reappointed JEFFREY KAIRUPAN, as the Independent Commissioner of the Company with effective term of office since the closing of the Meeting until the closing of the 4th Annual General Meeting of the Shareholders ("Annual GMS") after the effective date of his appointment, without prejudicing to the right of the GMS to dismiss him at any time according to the provision as stated in Article 119 of the Company Law.
- Reappointed VERA HANDAJANI as the Director of the Company with effective term of office since the closing of the Meeting until the closing of the 4th Annual GMS after the effective date of her appointment, without prejudicing to the right of the GMS to dismiss her at any time according to the provision as stated in Articles 105 of the Company Law;
- Reappointed LANI DARMAWAN as the Director of the Company with effective term of office since the closing of the Meeting until the closing of the 4th Annual GMS after the effective date of her appointment, without prejudicing to the right of the GMS to dismiss her at any time according to the provision as stated in Articles 105 of the Company Law;
- Reappointed PANDJI P. DJAJANEGARA as the Director of the Company with effective term of office since the closing of the Meeting until the closing of the 4th Annual GMS after the effective date of his appointment, without prejudicing to the right of the GMS to dismiss him at any time according to the provisions as stated in Articles 105 of the Company Law;
- Dismissed with respect DIDI SYAFRUDDIN YAHYA from his position the Commissioner of the Company, and concurrently to be appointed as the President Commissioner of the Company. The appointment with effective term of office after obtaining approval from OJK and/or fulfilled the requirements as determined in the OJK approval letter ("effective date") until the closing of the 4th Annual GMS after the effective date of his appointment as the Commissioner of the Company, without prejudicing to the right of the GMS to dismiss him at any time according to the provision as stated in Article 119 of the Company Law. In the event that OJK does not approve such appointment or requirements as determined by OJK are not fulfilled, such appointment will be null and void without requiring GMS approval, and therefore his position remain as the Commissioner of the Company.
- Appointed GLENN MUHAMMAD SURYA YUSUF as the Vice President Commissioner (Independent) of the Company with effective term of office since the Meeting closed and after obtaining approval from OJK and/or fulfilled the requirements as determined in the OJK approval letter ("effective date") until the closing of the 4th Annual GMS after the effective date of the appointment, without prejudicing to the right of the GMS to dismiss her at any time according to the provision as stated in Article 119 of the Company Law. In the event that OJK does not approve such appointment or requirements as determined by OJK are not fulfilled, such appointment will be null and void without requiring GMS approval.

- Appointed TJIOE MEI TJUEN as the Director of the Company with effective term of office since the Meeting closed and after obtaining approval from OJK and/or fulfilled the requirements as determined in the OJK approval letter ("effective date") until the closing of the 4th Annual GMS after the effective date of the appointment, without prejudicing to the right of the GMS to dismiss her at any time according to the provisions as stated in Articles 105 of the Company Law.

With such resignation, re-appointment and appointment, the composition of the BOC and BOD of the Company are as follows:

BOARD OF COMMISSIONERS	BOARD OF DIRECTORS	TIGOR M. SIAHAAN
President Commissioner	President Director	LEE KAI KWONG
Vice President Commissioner (Independent)	Director	JOHN SIMON
Commissioner	Director	VERA HANDAJANI
Independent Commissioner	Director	LANI DARMAWAN
Independent Commissioner	Director concurrently as Compliance Director	PANDJI P. DJAJANEGARA
	Director	FRANSISKA OEI
	Director	TJIOE MEI TJUEN*

- Approved the delegation of authority with substitution right, to the BOD of the Company, to restate the resolution regarding the change of composition of the BOC and BOD of the Company in the notarial deed and to report to the authority, and with due regard to the foregoing, to perform any acts necessary in accordance with the laws and regulations.

The results of voting calculation	Total Majority Votes: 23,930,810,239 shares or 99.9604% (Agree)	Disagree	Abstain/No Votes*
Fourth Agenda	Agree	Disagree	Abstain/No Votes*
Reappointment JEFFREY KAIRUPAN as the Company's Independent Commissioner	23,930,664,388 shares or 99.9598%	9,473,610 shares or 0.0396%	145,851 shares or 0.0006%

The results of voting calculation	Total Majority Votes: 23,937,566,949 shares or 99.9887% (Agree)	Disagree	Abstain/No Votes*
Reappointment VERA HANDAJANI the Company's Director	23,937,421,098 shares or 99.9880%	2,716,900 shares or 0.0113%	145,851 shares or 0.0006%

The results of calculation voting	Total Majority Votes: 23,937,566,949 shares or 99.9887% (Agree)	Disagree	Abstain/No Votes*
Reappointment LANI DARMAWAN the Company's Director	23,937,421,098 shares or 99.9880%	2,716,900 shares or 0.0113%	145,851 shares or 0.0006%

The results of calculation voting	Total Majority Votes: 23,937,566,949 shares or 99.9887% (Agree)	Disagree	Abstain/No Votes*
Reappointment PANDJI P. DJAJANEGARA the Company's Director	23,937,421,098 shares or 99.9880%	2,716,900 shares or 0.0113%	145,851 shares or 0.0006%

The results of calculation voting	Total Majority Votes: 23,937,566,949 shares or 99.9887% (Agree)	Disagree	Abstain/No Votes*
Reappointment FRANSISKA OEI the Director concurrently as Compliance Director of the Company	23,937,421,098 shares or 99.9880%	2,716,900 shares or 0.0113%	145,851 shares or 0.0006%

The results of calculation voting	Total Majority Votes: 23,930,810,239 shares or 99.9604% (Agree)	Disagree	Abstain/No Votes*
Appointment DIDI SYAFRUDDIN YAHYA as the Company's President Commissioner	23,930,664,388 shares or 99.9598%	9,473,610 shares or 0.0396%	145,851 shares or 0.0006%

The results of calculation voting	Total Majority Votes: 23,930,810,239 shares or 99.9604% (Agree)	Disagree	Abstain/No Votes*
Appointment GLENN MUHAMMAD SURYA YUSUF as the Company's Vice President Commissioner (Independent)	23,930,664,388 shares or 99.9598%	9,473,610 shares or 0.0396%	145,851 shares or 0.0006%

The results of calculation voting	Total Majority Votes: 23,937,566,949 shares or 99.9887% (Agree)	Disagree	Abstain/No Votes*
Appointment TJIOE MEI TJUEN as the Company's Director	23,937,421,098 shares or 99.9880%	2,716,900 shares or 0.0113%	145,851 shares or 0.0006%

The results of calculation voting	Total Majority Votes: 23,940,283,849 shares or 100% (Agree)	Disagree	Abstain/No Votes*
Fifth Agenda	Agree	Disagree	Abstain/No Votes*
	23,940,137,998 shares or 99.9994%	0 shares or 0%	145,851 shares or 0.0006%

- Approved and determined the salary or honorarium and other allowances for BOC of the Company for the financial year 2020 at the maximum of Rp16,607,850,000 (gross), and approved the delegation of authority to the President Commissioner of the Company to determine the salary or honorarium and other allowances for each member of BOC of the Company, with regard to the recommendation of Nomination and Remuneration Committee of the Company.
- Approved and determined the salary or honorarium and other allowances for SSB of the Company for the financial year 2020 at the maximum of Rp1,807,666,190 (gross), and approved the delegation of authority to the President Commissioner of the Company to determine the salary or honorarium and other allowances for each member of SSB of the Company, with regard to the recommendation of Nomination and Remuneration Committee of the Company. Therefore, all members of BOC (including the Independent Commissioners) and SSB do not receive any *lantienbonus*.
- Approved the amount of *lantienbonus* of the BOD for the financial year 2019 which will be paid in 2020 at the maximum of Rp84,428,008,350 (gross) including the provision of variable remuneration in the form of share or share-based instrument issued by the Company, and approved the delegation of authority to the BOC of the Company to determine the *lantienbonus* for each member of BOD of the Company, with regard to the recommendation of the Nomination and Remuneration Committee of the Company.
- Approved the delegation of authority to the BOC of the Company to determine the remuneration, holiday allowances and other allowances for each member of BOD of the Company for the financial year 2020, with regard to the recommendation of the Nomination and Remuneration Committee of the Company.

The results of voting calculation	Total Majority Votes: 23,940,283,849 shares or 100% (Agree)	Disagree	Abstain/No Votes*
Fifth Agenda	Agree	Disagree	Abstain/No Votes*
	23,940,137,998 shares or 99.9994%	0 shares or 0%	145,851 shares or 0.0006%

- Approved the renewal of Recovery Plan which has been prepared and submitted by the Company to OJK on 29th November 2019, which consist, including:
 - Additional of adequacy and feasibility of debt or investment instruments that have capital characteristics possessed by the Systemic Banks through the issuance of the Subordinated Bonds I Bank CIMB Niaga Phase I Year 2019 which has been prepared by the Company; and
 - The changes of trigger level in order to comply with current regulations.
- Approved the delegation of authority to the BOC and BOD of the Company to perform each and any actions required in relation with the renewal of Recovery Plan of the Company by taking into account OJK regulation regarding Recovery Plan for Systemic Bank and other related regulations.

The results of voting calculation	Total Majority Votes: 23,940,283,849 shares or 100% (Agree)	Disagree	Abstain/No Votes*
Sixth Agenda	Agree	Disagree	Abstain/No Votes*
	23,940,137,998 shares or 99.9994%	0 shares or 0%	145,851 shares or 0.0006%

- Approved the amendment of several paragraphs in Article 13, Article 14, Article 15, and Article 17 of the Article of Associations of the Company;
- Approved the delegation of authority with substitution right, to the BOD of the Company, to restate the resolution regarding the amendments of the Article of Associations of the Company in the notarial deed and to report to the authority, and with due regard to the foregoing, to perform any acts necessary in accordance with the laws and regulations.

The results of voting calculation	Total Majority Votes: 23,940,283,849 shares or 100% (Agree)	Disagree	Abstain/No Votes*
Seventh Agenda	Agree	Disagree	Abstain/No Votes*
	23,940,137,998 shares or 99.9994%	0 shares or 0%	145,851 shares or 0.0006%

- In accordance with OJK Regulation No. 30/POJK.04/2015, and the report that has been submitted to OJK Capital Market through letter No. 001/DIR/I/2020 on 8th January 2020, in the Meeting was reported the accountability of the use of the proceeds from the Public Offering as of 31st December 2019, whereas the funds obtained from each of:
 - Sheff Registration Mudharabah I Bank CIMB Niaga Phase II Year 2019 in the amount of Rp1,992,179,036,300 (net);
 - Sheff Registration Bonds III Bank CIMB Niaga Phase I Year 2019 in the amount of Rp1,813,966,957,805 (net); and
 - Sheff Registration Subordinated Bonds I Bank CIMB Niaga Phase I Year 2019 in the amount of Rp76,930,082,805 (net).
- have been used in accordance with the plan to use the proceeds as disclosed in the respective Prospectus.

- In accordance with OJK Regulation No. 51/POJK.03/2017, in the Meeting was reported that 2020 Sustainable Finance Action Plan ("RAKB") of the Company has been submitted to OJK Banking Supervisory on 27th of November 2019. 2020 RAKB consists of realization of 2019 RAKB and action plans that will be conducted by the Company in 2020, including (i) development of sustainable products and/or portfolio, (ii) capacity building, (iii) internal adjustments, and (iv) sustainable Corporate Social Responsibility programs.

- With regard to the Audit Committee Charter of the Company, recommendation of Nomination and Remuneration Committee of the Company No. 004/NOMREM/KP/III/2020 dated 9th March 2020 and due to the expiry of tenure of several members of the Audit Committee of the Company at the close of the Meeting, in the Meeting was reported